

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As of September 30, 2018

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
ASSETS						
<u>Cash and Cash Equivalents</u>						
Cash on Hand						
Cash-Collecting Officers	P 417,588.69	0.08%	P 436,795.27	0.09%	P (19,206.58)	(0.05%)
Change Fund	25,000.00	0.00%	25,000.00	0.01%	-	0.00%
Petty Cash	40,000.00	0.01%	40,000.00	0.01%	-	0.00%
Local Currency on Hand	-	0.00%	-	0.00%	-	0.00%
Foreign Currency on Hand	-	0.00%	-	0.00%	-	0.00%
Checks and Other Cash Items	-	0.00%	-	0.00%	-	0.00%
Treasury Fund Capital	-	0.00%	-	0.00%	-	0.00%
Cash in Bank-Local Currency						
Cash in Bank-Local Currency, Current Account	88,344,861.17	17.15%	65,279,033.51	13.60%	23,065,827.66	65.32%
Cash in Bank-Local Currency, Savings Account	13,489,794.97	2.62%	12,251,663.33	2.55%	1,238,131.64	3.51%
Cash Equivalents						
Time Deposits-Local Currency	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	1.23%	-	0.00%
TOTAL CASH AND CASH EQUIVALENTS	P 102,317,244.83	19.86%	P 78,032,492.11	17.49%	P 24,284,752.72	68.77%
<u>Investments</u>						
Sinking Fund						
Sinking Fund	P 6,652,688.10	1.29%	P 5,889,525.45	0.00%	P 763,162.65	2.16%
Investments in Time Deposit						
Investments in Time Deposit-Local Currency	-	0.00%	-	0.00%	-	0.00%
Other Investments						
Other Investments	-	0.00%	-	0.00%	-	0.00%
Allowance for Impairment-Other Investments	-	0.00%	-	0.00%	-	0.00%
TOTAL INVESTMENTS	P 6,652,688.10	1.29%	P 5,889,525.45	0.00%	P 763,162.65	2.16%
<u>Receivables</u>						
Loans and Receivable Accounts						
Accounts Receivable	P 3,646,136.95	0.71%	P 3,153,386.98	0.66%	P 492,749.97	1.40%
Allowance for Impairment-Accounts Receivable	(90,430.92)	(0.02%)	(68,882.90)	(0.01%)	(21,548.02)	(0.06%)
Notes Receivable	352,435.28	0.07%	241,006.87	0.05%	111,428.41	0.32%
Allowance for Impairment- Notes Receivable	-	0.00%	-	0.00%	-	0.00%
Other Receivables						
Receivable-Disallowances/Charges	169,543.42	0.03%	-	0.00%	169,543.42	0.48%
Due from Officers and Employees	7,855.51	0.00%	332,894.83	0.07%	(325,039.32)	(0.92%)
Due from National Government Agencies	677,000.00	0.13%	677,000.00	0.14%	-	0.00%
Other Receivable	850.00	0.00%	332,673.26	0.07%	(331,823.26)	(0.94%)
Allowance for Impairment- Other Receivables	-	0.00%	-	0.00%	-	0.00%
TOTAL RECEIVABLES	P 4,763,390.24	0.92%	P 4,668,079.04	0.97%	P 95,311.20	0.27%
<u>Inventories</u>						
Inventory Held for Consumption						
Office Supplies Inventory	P 397,554.51	0.08%	P 374,049.86	0.08%	P 23,504.65	0.07%
Allowance for Impairment- Office Supplies Inventory	-	0.00%	-	0.00%	-	0.00%
Accountable Forms, Plates and Stickers Inventory	264,000.00	0.05%	50,750.00	0.01%	213,250.00	0.60%
Allowance for Impairment- Accountable Forms, Plates and Stickers Inventory	-	0.00%	-	0.00%	-	0.00%
Fuel, Oil and Lubricants Inventory	-	0.00%	-	0.00%	-	0.00%
Allowance for Impairment- Fuel, Oil and Lubricants Inventory	-	0.00%	-	0.00%	-	0.00%
Non-Accountable Forms Inventory	-	0.00%	-	0.00%	-	0.00%
Allowance for Impairment- Non-Accountable Forms Inventory	-	0.00%	-	0.00%	-	0.00%
Chemicals and Filtering Supplies Inventory	896,914.60	0.17%	500,199.60	0.10%	396,715.00	1.12%
Allowance for Impairment- Chemicals and Filtering Supplies Inventory	-	0.00%	-	0.00%	-	0.00%
Construction Materials Inventory	15,262,114.52	2.96%	18,867,935.16	3.93%	(3,605,820.64)	(10.21%)
Allowance for Impairment- Construction Materials Inventory	-	0.00%	-	0.00%	-	0.00%
Other Supplies and Materials Inventory	-	0.00%	-	0.00%	-	0.00%
Allowance for Impairment- Other Supplies and Materials Inventory	-	0.00%	-	0.00%	-	0.00%
TOTAL INVENTORIES	P 16,820,583.63	3.26%	P 19,792,934.62	4.12%	P (2,972,350.99)	(8.42%)

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Property, Plant and Equipment						
Land						
Land	P 28,014,796.60	5.44%	P 28,014,796.60	5.84%	P -	0.00%
Accumulated Impairment Losses-Land	-	0.00%	-	0.00%	-	0.00%
Infrastructure Assets						
Plant-Utility Plant in Service	-	0.00%	-	0.00%	-	0.00%
Collecting and Impounding Reservoirs	-	0.00%	-	0.00%	-	0.00%
Lake River and Other Channels	-	0.00%	-	0.00%	-	0.00%
Springs and Tunnels	-	0.00%	-	0.00%	-	0.00%
Wells	55,343,736.07	10.74%	55,343,736.07	11.53%	-	0.00%
Supply Mains	-	0.00%	-	0.00%	-	0.00%
Other Source of Supply Plant	-	0.00%	-	0.00%	-	0.00%
Other Pumping Plant	-	0.00%	-	0.00%	-	0.00%
Reservoirs and Tanks	4,865,546.79	0.94%	4,873,043.94	1.02%	(7,497.15)	(0.02%)
Transmission and Distribution Mains	284,020,421.78	55.12%	264,273,723.16	55.07%	19,746,698.62	55.92%
Fire Mains	-	0.00%	-	0.00%	-	0.00%
Services	3,324,134.09	0.65%	3,619,045.02	0.75%	(294,910.93)	(0.84%)
Meters	7,129,261.93	1.38%	7,145,391.59	1.49%	(16,129.66)	(0.05%)
Meter Installation	-	0.00%	-	0.00%	-	0.00%
Hydrants	973,281.59	0.19%	1,147,069.64	0.24%	(173,788.05)	(0.49%)
Other Transmission and Distribution						
Mains	-	0.00%	(296,191.05)	(0.06%)	296,191.05	0.84%
Other Plants	-	0.00%	-	0.00%	-	0.00%
Utility Plant Held for future use	-	0.00%	-	0.00%	-	0.00%
Unclassified Utility Plant	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Plant (UPIS)	(91,591,385.55)	(17.78%)	(94,597,108.78)	(19.71%)	3,005,723.23	8.51%
Accumulated Impairment Losses-Plant (UPIS)	-	0.00%	-	0.00%	-	0.00%
Buildings and Other Structures						
Buildings	2,567,978.30	0.50%	1,638,306.98	0.34%	929,671.32	2.63%
Source of Supply Plant Structures and Improv	-	0.00%	-	0.00%	-	0.00%
Pumping Plant Structures and Improvements	-	0.00%	-	0.00%	-	0.00%
Water Treatment Structures and Improvem	-	0.00%	-	0.00%	-	0.00%
Transmission and Distribution Structures and	-	0.00%	-	0.00%	-	0.00%
Administrative Structures and Improvements	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Buildings	(954,837.76)	(0.19%)	(786,920.34)	(0.16%)	(167,917.42)	(0.48%)
Accumulated Impairment Losses-Buildings	-	0.00%	-	0.00%	-	0.00%
Water Plant, Structures and Improvements	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Water Plant, Structures	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-Water Plant, Stru	-	0.00%	-	0.00%	-	0.00%
Other Structures	14,346,072.17	2.78%	13,159,010.92	2.74%	1,187,061.25	3.36%
Accumulated Depreciation-Other						
Structures	(4,356,527.73)	(0.85%)	(3,382,346.50)	(0.70%)	(974,181.23)	(2.76%)
Accumulated Impairment Losses-Other						
Structures	-	0.00%	-	0.00%	-	0.00%
Machinery and Equipment						
Machinery	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Machinery	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-						
Machinery	-	0.00%	-	0.00%	-	0.00%
Office Equipment	3,363,514.30	0.65%	3,285,395.30	0.68%	78,119.00	0.22%
Accumulated Depreciation-Office						
Equipment	(2,030,667.39)	(0.39%)	(1,360,888.91)	(0.28%)	(669,778.48)	(1.90%)
Accumulated Impairment Losses-Office						
Equipment	-	0.00%	-	0.00%	-	0.00%
Information and Communication						
Technology Equipment	4,975,785.40	0.97%	5,197,192.40	1.08%	(221,407.00)	(0.63%)
Accumulated Depreciation-Information and						
Communication Technology Equipment	(3,226,631.35)	(0.63%)	(3,121,596.76)	(0.65%)	(105,034.59)	(0.30%)
Accumulated Impairment Losses-						
Information and Communication						
Technology Equipment	-	0.00%	-	0.00%	-	0.00%
Communication Equipment	894,842.08	0.17%	1,003,610.08	0.21%	(108,768.00)	(0.31%)
Accumulated Depreciation-Communication						
Equipment	(519,863.53)	(0.10%)	(496,659.53)	(0.10%)	(23,203.99)	(0.07%)
Accumulated Impairment Losses-						
Communication Equipment	-	0.00%	-	0.00%	-	0.00%
Construction and Heavy Equipment	2,675,871.79	0.52%	2,716,334.34	0.57%	(40,462.55)	(0.11%)
Accumulated Depreciation-Construction						
and Heavy Equipment	(1,294,926.64)	(0.25%)	(1,351,875.26)	(0.28%)	56,948.62	0.16%
Accumulated Impairment Losses-						
Construction and Heavy Equipment	-	0.00%	-	0.00%	-	0.00%

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Motor Vehicles	10,198,513.00	1.98%	10,234,402.75	2.13%	(35,889.75)	(0.10%)
Accumulated Depreciation-Motor Vehicles	(8,675,775.77)	(1.68%)	(7,710,425.02)	(1.61%)	(965,350.75)	(2.73%)
Accumulated Impairment Losses-Motor Vehicles	-	0.00%	-	0.00%	-	0.00%
Other Transportation Equipment	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Other Transportation Equipment	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-Other Transportation Equipment	-	0.00%	-	0.00%	-	0.00%
Furniture, Fixtures and Books						
Furniture and Fixtures	52,653.00	0.01%	525,760.80	0.11%	(473,107.80)	(1.34%)
Accumulated Depreciation-Furniture and Fixtures	(41,185.43)	(0.01%)	(156,736.76)	(0.03%)	115,551.33	0.33%
Accumulated Impairment Losses-Furniture and Fixtures	-	0.00%	-	0.00%	-	0.00%
Books	631,051.50	0.12%	631,751.50	0.13%	(700.00)	(0.00%)
Accumulated Depreciation-Books	(139,941.35)	(0.03%)	(68,754.41)	(0.01%)	(71,186.94)	(0.20%)
Accumulated Impairment Losses-Books	-	0.00%	-	0.00%	-	0.00%
Service Concession-Tangible Assets						
Service Concession-Sewer Systems	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Service Concession-Sewer Systems	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-Service Concession-Sewer Systems	-	0.00%	-	0.00%	-	0.00%
Service Concession-Water Supply Systems	-	0.00%	-	0.00%	-	0.00%
Accumulated Depreciation-Service Concession-Water Supply Systems	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-Service Concession-Water Supply Systems	-	0.00%	-	0.00%	-	0.00%
Other Property, Plant and Equipment						
Other Property, Plant and Equipment						
Laboratory Equipment	-	0.00%	-	0.00%	-	0.00%
Power Production Equipment	12,513,136.54	2.43%	12,720,251.24	2.65%	(207,114.70)	(0.59%)
Pumping Equipment	34,110,539.64	6.62%	30,892,243.19	6.44%	3,218,296.45	9.11%
Water Treatment Equipment	3,682,052.19	0.71%	3,839,998.11	0.80%	(157,945.92)	(0.45%)
Stores Equipment	-	0.00%	-	0.00%	-	0.00%
Communications Equipment	-	0.00%	-	0.00%	-	0.00%
Power Operated Equipment	-	0.00%	-	0.00%	-	0.00%
Tools, Shop and Garage Equipment	413,094.61	0.08%	423,596.86	0.09%	(10,502.25)	(0.03%)
Accumulated Depreciation-Other Property, Plant and Equipment	(17,675,725.13)	(3.43%)	(18,441,583.06)	(3.84%)	765,857.93	2.17%
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	0.00%	-	0.00%	-	0.00%
Construction in Progress						
Construction in Progress-Land Improvements	-	0.00%	-	0.00%	-	0.00%
Construction in Progress-Infrastructure Assets	28,167,490.05	5.47%	37,374,291.62	7.79%	(9,206,801.57)	(26.07%)
Construction in Progress-Buildings and Other Structures	-	0.00%	-	0.00%	-	0.00%
Construction in Progress-Furniture and Fixtures	-	0.00%	-	0.00%	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 371,756,305.80	72.15%	P 356,287,865.73	74.24%	P 15,468,440.07	43.80%
Intangible Assets						
Intangible Assets						
Computer Software	P 100,000.00	0.02%	P -	0.00%	P 100,000.00	0.28%
Accumulated Amortization-Computer Software	(28,499.94)	(0.01%)	-	0.00%	(28,499.94)	(0.08%)
Accumulated Impairment Losses-Computer Software	-	0.00%	-	0.00%	-	0.00%
Other Intangible Assets	-	0.00%	-	0.00%	-	0.00%
Accumulated Amortization-Other Intangible Assets	-	0.00%	-	0.00%	-	0.00%
Accumulated Impairment Losses-Other Intangible Assets	-	0.00%	-	0.00%	-	0.00%
TOTAL INTANGIBLE ASSETS	P 71,500.06	0.01%	P -	0.00%	P 71,500.06	0.20%
Other Assets						
Advances						
Advances for Operating Expenses	P -	0.00%	P -	0.00%	P -	0.00%
Advances for Payroll	-	0.00%	-	0.00%	-	0.00%
Advances to Special Disbursing Officer	-	0.00%	-	0.00%	-	0.00%
Advances to Officers and Employees	-	0.00%	-	0.00%	-	0.00%
Prepayments						
Advances to Contractors	P 3,619,155.85	0.70%	P 3,618,409.89	0.75%	P 745.96	0.00%
Prepaid Rent	54,000.00	0.01%	54,000.00	0.01%	-	0.00%
Prepaid Insurance	111,228.95	0.02%	84,195.02	0.02%	27,033.93	0.08%
Withholding Tax at Source	-	0.00%	-	0.00%	-	0.00%
Other Prepayments (Meralco Guaranty Deposit)	848,169.88	0.16%	1,827,997.49	0.38%	(979,827.61)	(2.77%)
Other Assets						
Deferred Charges/Losses	7,351,229.65	1.43%	7,529,584.85	1.57%	(178,355.20)	(0.51%)
Other Assets	871,643.84	0.17%	2,139,714.11	0.45%	(1,268,070.27)	(3.59%)
Accumulated Impairment Losses-Other Assets	-	0.00%	-	0.00%	-	0.00%
TOTAL OTHER ASSETS	P 12,855,428.17	2.50%	P 15,253,901.36	3.18%	P (2,398,473.19)	(6.79%)

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
TOTAL ASSETS	P 515,237,140.83	100.00%	P 479,924,798.31	100.00%	P 35,312,342.52	100.00%
LIABILITIES						
<u>Financial Liabilities</u>						
Payables						
Accounts Payable	P 1,309,872.67	0.25%	P 2,055,056.40	0.43%	P (745,183.73)	(2.11%)
Due to Officers and Employees	232,293.47	0.05%	201,982.34	0.04%	30,311.13	0.09%
Notes Payable	-	0.00%	-	0.00%	-	0.00%
Interest Payable	-	0.00%	-	0.00%	-	0.00%
Accrued Benefits Payable	-	0.00%	-	0.00%	-	0.00%
Bills/Bonds/Loans Payable						
Loans Payable-Domestic	153,939,648.74	29.88%	172,795,596.64	36.00%	(18,855,947.90)	(53.40%)
Other Bills/Bonds/Loans Payable	1,425,575.87	0.28%	1,329,391.32	0.28%	96,184.55	0.27%
Other Financial Liabilities						
Other Financial Liabilities	-	0.00%	-	0.00%	-	0.00%
TOTAL FINANCIAL LIABILITIES	P 156,907,390.75	30.45%	P 176,382,026.70	36.75%	P (19,474,635.95)	(55.15%)
<u>Inter-Agency Payables</u>						
Inter-Agency Payables						
Due to BIR	P 1,572,552.82	0.31%	P 968,065.04	0.20%	P 604,487.78	1.71%
Due to GSIS	527,198.46	0.10%	546,535.01	0.11%	(19,336.55)	(0.05%)
Due to Pag-IBIG	109,339.49	0.02%	96,598.99	0.02%	12,740.50	0.04%
Due to Philhealth	45,926.33	0.01%	38,907.50	0.01%	7,018.83	0.02%
Due to NGAs	-	0.00%	-	0.00%	-	0.00%
TOTAL INTER-AGENCY PAYABLES	P 2,255,017.10	0.44%	P 1,650,106.54	0.34%	P 604,910.56	1.71%
<u>Trust Liabilities</u>						
Trust Liabilities						
Guaranty/Security Deposits Payable	P 13,633,891.65	2.65%	P 12,377,252.30	2.58%	P 1,256,639.35	3.56%
Customers' Deposit Payable	-	0.00%	-	0.00%	-	0.00%
Performance/Bidder/Bail Bonds Payable	-	0.00%	-	0.00%	-	0.00%
TOTAL TRUST LIABILITIES	P 13,633,891.65	2.65%	P 12,377,252.30	2.58%	P 1,256,639.35	3.56%
<u>Deferred Credits/Unearned Income</u>						
Deferred Credits						
Other Deferred Credits	P 932,851.80	0.18%	P 744,826.02	0.16%	P 188,025.78	0.53%
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 932,851.80	0.18%	P 744,826.02	0.16%	P 188,025.78	0.53%
<u>Provisions</u>						
Provisions						
Pensions Benefits Payable	P -	0.00%	P -	0.00%	P -	0.00%
Leave Benefits Payable	6,563,118.74	1.27%	4,070,371.68	0.85%	2,492,747.06	7.06%
Other Provisions	-	0.00%	-	0.00%	-	0.00%
TOTAL PROVISIONS	P 6,563,118.74	1.27%	P 4,070,371.68	0.85%	P 2,492,747.06	7.06%
<u>Other Payables</u>						
Other Payables						
Other Payables	P 407,813.92	0.08%	P 320,413.24	0.07%	P 87,400.68	0.25%
TOTAL OTHER PAYABLES	P 407,813.92	0.08%	P 320,413.24	0.07%	P 87,400.68	0.25%
TOTAL LIABILITIES	P 180,700,083.96	35.07%	P 195,544,996.48	40.74%	P (14,844,912.52)	(42.04%)
EQUITY						
<u>Government Equity</u>						
Government Equity						
Government Equity	P 289,561.81	0.06%	P 289,561.81	0.06%	P -	0.00%
Contributed Capital	-	0.00%	-	0.00%	-	0.00%
<u>Intermediate Accounts</u>						
Intermediate Accounts						
Revenue/Income and Expense Summary	-	0.00%	-	0.00%	-	0.00%
<u>Retained Earnings/(Deficit)</u>						
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)	334,247,495.06	64.87%	284,090,240.02	59.19%	50,157,255.04	142.04%
TOTAL EQUITY	P 334,537,056.87	64.93%	P 284,379,801.83	59.26%	P 50,157,255.04	142.04%
TOTAL LIABILITIES AND EQUITY	P 515,237,140.83	100.00%	P 479,924,798.31	100.00%	P 35,312,342.52	100.00%

Prepared by:

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Check and Verified:

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Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
As of September 30, 2018

	Current Month	Year to Date
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees	P 20,432,995.80	P 176,485,518.80
Metered Sales		
Unmetered Sales		
Sales to Other Water Utilities for Resale	125,716.50	1,752,858.50
Sales to Government Agencies by Contracts		
Other Sales or Services	510,500.00	4,352,629.00
Interest Income	18,989.82	54,545.83
Fines and Penalties-Business Income	415,153.30	3,811,732.10
Other Business Income		
TOTAL SERVICE AND BUSINESS INCOME	P 21,503,355.42	P 186,457,284.23
<u>Gains</u>		
Gains		
Gain on Sale of Investment Property		
Gain on Sale of Property, Plant and Equipment		
Gain on Sale of Intangible Assets		
Other Gains		
TOTAL GAINS	P	P
<u>Other Non-Operating Income</u>		
Sale of Assets		
Sale of Unserviceable Property		
Reversal of Impairment Loss		
Reversal of Impairment Loss		
Miscellaneous Income		
Miscellaneous Income	394,575.38	3,082,078.29
TOTAL OTHER NON-OPERATING INCOME	P 394,575.38	P 3,082,078.29
TOTAL REVENUES	P 21,897,930.80	P 189,539,362.52
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	73,299.00	848,837.14
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	186,936.75	1,684,607.07
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	63,547.45	571,990.80
Transmission and Distribution Expense-Maintenance Labor	222,001.89	2,015,143.28
Transmission and Distribution Expense-Engineering Supervision	33,323.00	299,907.00
Transmission and Distribution Expense-Engineering Labor	71,400.65	623,997.20
Customer Account Expense-Supervision	31,765.00	285,885.00
Customer Account Expense-Meter Reading	100,279.00	901,792.00
Customer Account Expense-Customer Records and Collection	150,758.00	1,245,225.72
Customer Services Expense-Supervision	32,926.00	296,334.00
Customer Services Expense-CS	151,418.00	1,358,143.26
Administrative, Finance and General Services	678,272.00	5,918,544.84
Salaries and Wages-Casual/Contractual		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	39,181.50	199,282.45
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	220,656.70	1,795,854.25
Transmission and Distribution Expense-Engineering Labor	51,664.95	290,016.05
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	77,795.55	809,051.35
Customer Account Expense-Customer Records and Collection	73,518.35	491,004.05
Customer Services Expense-CS	74,957.15	694,599.40
Administrative, Finance and General Services	210,336.76	1,520,636.53
Other Compensation		
Personnel Economic Relief Allowance (PERA)	166,272.71	1,506,772.70
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Representation Allowance (RA)	23,500.00	196,500.00
Transportation Allowance (TA)	23,500.00	196,500.00
Clothing/Uniform Allowance		486,000.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Productivity Incentive Allowance		
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	152,887.64	1,148,055.94
Overtime and Night Pay	75,143.95	518,233.40
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Year End Bonus		11,329.80
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Cash Gift		3,000.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Other Bonuses and Allowances	4,000.00	1,859,773.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		

	<u>Current Month</u>	<u>Year to Date</u>
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	217,371.23	1,972,888.78
Pag-IBIG Contributions	8,400.00	76,100.00
PhilHealth Contributions	23,128.83	209,337.10
Employees Compensation Insurance Premiums	8,396.67	76,080.42
Provident/Welfare Fund Contributions		
Other Personnel Benefits (Administrative Expenses)		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits	120,998.55	467,294.04
Longevity Pay		25,000.00
Other Personnel Benefits	47,870.00	63,748.00
TOTAL PERSONAL SERVICES	<u>P 3,415,507.28</u>	<u>P 30,667,464.57</u>
<u>Maintenance and Other Operating Expenses</u>		
<u>Traveling Expenses (Administrative Expense)</u>		
Traveling Expenses-Local	22,414.00	396,642.05
Traveling Expenses-Foreign	16,350.71	951,017.61
<u>Training and Scholarship Expenses (Administrative Expense)</u>		
Training Expenses	44,668.00	2,706,739.76
Scholarship Grants/Expenses		
<u>Supplies and Materials Expenses (Administrative Expense-except item no.6)</u>		
Office Supplies Expenses	146,753.57	581,448.09
Accountable Forms Expenses	55,000.00	439,157.50
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	109,279.90	949,673.13
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	229,920.00	838,040.00
Semi-Expendible Expenses	106,413.00	330,390.60
Other Supplies and Materials Expenses	51,703.75	354,736.15
<u>Utility Expenses (Administrative Expense)</u>		
Water Expenses	11,831.85	139,769.60
Electricity Expenses	67,419.81	477,664.75
Other Utility Expenses		630.00
<u>Communication Expenses (Administrative Expense)</u>		
Postage and Courier Services		705.00
Telephone Expenses	28,602.98	243,956.37
Internet Subscription Expenses	14,563.50	121,939.51
Cable, Satellite, Telegraph and Radio Expenses	11,250.00	521,250.00
<u>Awards/Rewards, Prizes and Indemnities (Administrative Expense)</u>		
Awards/Rewards Expenses		
Prizes		
Indemnities		
<u>Generation, Transmission and Distribution Expenses</u>		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water		36,136,033.72
Source of Supply-Engineering Expenses		
Power Production Expenses		
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	2,185,309.10	16,929,836.26
Water Treatment Operations Expenses		
Transmission and Distribution-Engineering Expenses		
Miscellaneous Customer Accounts Expenses		
<u>Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)</u>		
Extraordinary and Miscellaneous Expenses	15,646.42	134,762.06
<u>Professional Services (Administrative Expenses)</u>		
Legal Services		16,350.00
Auditing Services		
Consultancy Services	395,600.00	765,200.00
Other Professional Services		
<u>General Services (Administrative Expenses)</u>		
Janitorial Services		
Security Services	143,636.00	992,021.19
Other General Services	53,960.00	368,960.00
<u>Repairs and Maintenance</u>		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		84.00
R & M-Wells	945,000.00	1,440,000.00
R & M-Supply Mains	29,291.01	31,243.71
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	275,862.97	3,069,748.62
R & M-Fire Mains		
R & M-Services	985,438.81	4,615,106.67
R & M-Meters		192,000.00
R & M-Meter Installation		
R & M-Hydrants		41,700.00
R & M-Other Transmission and Distribution Mains		
R & M-Other Plants		
R & M-Utility Plant Held for future use		
R & M-Unclassified Utility Plant		

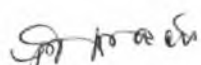
	<u>Current Month</u>	<u>Year to Date</u>
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements	132,310.99	256,424.61
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		
R & M-Administrative Structures and Improvements	13,373.00	98,715.90
Repairs and Maintenance-Machinery and Equipment	54,690.00	459,754.94
Repairs and Maintenance-Transportation Equipment	274,834.12	807,909.82
Repairs and Maintenance-Furnitures and Fixtures	7,650.14	20,856.14
Repairs and Maintenance-Service Concession Assets		
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Laboratory Equipment		
R & M-Power Production Equipment	(40,500.00)	159,699.00
R & M-Pumping Equipment	372,070.20	2,538,528.51
R & M-Water Treatment Equipment	48,759.50	129,347.00
R & M-Stores Equipment		
R & M-Communications Equipment		
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment	32,819.25	44,262.25
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	1,756.47	100,822.17
Fidelity Bond Premiums	450.00	134,167.09
Insurance Expenses	588.97	41,363.18
Income Tax Expenses		
Labor and Wages		
Labor and Wages		
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	76,116.95	315,323.90
Printing and Publication Expenses		1,194.00
Representation Expenses	245,885.64	963,964.73
Transportation and Delivery Expenses		
Rent/Lease Expenses	56,700.00	510,300.00
Membership Dues and Contributions to Organizations	500.00	55,217.50
Subscription Expenses		
Donations	10,800.00	69,800.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	116,426.46	708,095.37
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	₱ 7,351,147.07	₱ 81,202,552.46
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	1,076,243.05	9,999,829.35
Bank Charges	50.00	50.00
Other Financial Charges		
TOTAL FINANCIAL EXPENSES	₱ 1,076,293.05	₱ 9,999,879.35
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	80,046.17	8,648,177.68
Depreciation-Buildings and Other Structures	35,809.97	524,262.36
Depreciation-Machinery and Equipment	99,960.86	887,568.80
Depreciation-Transportation Equipment	35,338.67	470,449.60
Depreciation-Furniture, Fixtures and Books	3,575.97	32,183.73
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	20,003.36	2,706,142.11
Amortization		
Amortization-Intangible Assets	1,583.33	14,249.97
Amortization-Service Concession-Intangible Assets		
Discounts and Rebates		
Other Discounts	56,522.26	690,768.23
Subsidy	16,091.50	142,084.50
Rebates		
TOTAL NON-CASH EXPENSES	₱ 348,932.09	₱ 14,115,886.98
TOTAL EXPENSES	₱ 12,191,879.49	₱ 135,985,783.36
NET INCOME (LOSS)	₱ 9,706,051.31	₱ 53,553,579.17

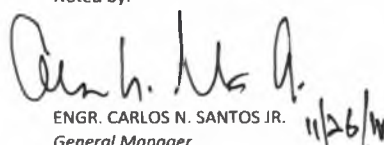
Prepared by:

Check and Verified:

Noted by:


JAY DEE D. DEL ROSARIO
Senior Corporate Accountant


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services


ENGR. CARLOS N. SANTOS JR.
General Manager 11/26/14

Republic of the Philippines
SANTA MARIA WATER DISTRICT
STATEMENT OF CASH FLOWS
As of September 30, 2018

	Current Month	Year to Date
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	20,870,961.31	180,310,904.29
Collection of Other Revenues	1,981,260.93	17,596,229.88
Collection of Franchise Tax	405,800.12	3,508,922.78
Collection of Guaranty Deposit	132,112.50	989,625.00
Refund of overpayment of expenses and Cash Advances	43,767.38	370,987.30
Receipt of Performance/Bidders/Bail Bonds		411,678.22
Interest Income	17,217.52	49,094.91
Restoration of cash for unreleased checks		
Total Cash Inflows	23,451,119.76	203,237,442.38
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	2,277,593.62	20,402,148.43
Fuel/Power for Pumping	2,235,005.41	18,303,245.42
Purchased Water		39,307,723.47
Chemicals	246,071.43	743,485.89
Other Operation and Maint. Expenses	1,750,372.18	19,526,113.62
Purchase of Inventory	23,546.16	14,816,117.63
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	996,183.11	17,424,992.14
Reversal of Unreleased Checks		2,856,083.73
Refund for the Performance Security/Bid	283,493.67	283,493.67
Total Cash Outflows	7,812,265.58	133,663,404.00
Total Cash Provided (used) by Operating Activities	15,638,854.18	69,574,038.38
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Proceeds from Short-Term Investments		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
Total Cash Inflows	-	-
Cash Outflows:		
Investments in Securities		
Sinking Fund		757,998.34
Purchase/construction of		
Buildings	421,874.00	2,442,717.78
Other Property, Plant and Equipment	1,982,671.63	5,689,464.60
Total Cash Outflows	2,404,545.63	8,890,180.72
Total Cash Provided (Used) by Investing Activities	(2,404,545.63)	(8,890,180.72)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Total Cash Inflows	-	-
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	1,044,672.50	9,963,892.46
Payments of domestic and foreign loans	1,578,367.11	14,225,758.82
Total Cash Outflows	2,623,039.61	24,189,651.28
Total Cash Provided (used) by Financing Activities	(2,623,039.61)	(24,189,651.28)
Cash Provided by Operating, Investing and Financing Activities	10,611,268.94	36,494,206.38
Add: Cash and Cash Equivalents - Beginning	91,705,975.89	65,823,038.45
Cash and Cash Equivalents, Ending	102,317,244.83	102,317,244.83

Cash and Cash Equivalents and International Reserves		417,588.69
Change Fund		25,000.00
Petty Cash Fund		40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund		75,069,080.21
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund		7,990,343.90
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund		5,285,437.06
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)		13,489,794.97
		102,317,244.83


Prepared by:

JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager
m/sclh

MONTHLY DATA SHEET
SANTA MARIA WATER DISTRICT
For the Month Ending September 30, 2018

1. SERVICE CONNECTION DATA:

1.1 Total Services	34,232	1.5 Changes: New:		205
1.2 Total Active	32,423	Reconnected		2,287
1.3 Total Metered	32,423	Disconnected		2,229
1.4 Total Billed	32,010	1.6 Customer in Arrears:		
		Number	1,041	3.04%

2. PRESENT WATER RATES: Effective June 2012

Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES				
			11-20	21-30	31-40	41-50	51 up
Residential (10)	26,373	195.00	20.75	22.50	25.00	28.30	31.95
Government (11)	141	195.00	20.75	22.50	25.00	28.30	31.95
Sub-Commercial C (23)	2,921	243.75	25.94	28.13	31.25	35.38	39.94
Sub-Commercial B (22)	933	292.50	31.13	33.75	37.50	42.45	47.93
Sub-Commercial A (21)	843	341.25	36.31	39.38	43.75	49.53	55.91
Commercial/Industrial A (20)	797	390.00	41.50	45.00	50.00	56.60	63.90
Bulk/Wholesale (30)	2	585.00	62.25	67.50	75.00	84.90	95.85
TOTAL	32,010						

3. BILLING AND COLLECTION DATA:

	<u>This Month</u>	<u>Year-to-Date</u>
3.1 Billings (Water Sales):		
a. Current (Metered)	P 20,522,348.40	P 178,167,379.20
b. Arrears (Flat Rate)	-	-
c. Penalty Charges	397,089.35	3,635,671.10
TOTALS	P 20,919,437.75	P 181,803,050.30
3.2 Collections (Water Sales)		
a. Current Accounts	P 15,985,135.07	P 139,994,792.70
b. Arrears (Current Years)	4,791,801.01	38,889,834.59
c. Arrears (Previous Years)	106,079.07	1,385,092.52
TOTALS	P 20,883,015.15	P 180,269,719.81
3.3 On-Time Paid, This Month	= $\frac{(3.2 a)}{(3.1 a) + (3.1 b)} \times 100$	= 77.89%
Collection Efficiency, YTD	= $\frac{(3.2 a) + (3.2 b)}{(3.1 Totals)} \times 100$	= 98.39%
Collection Ratio, YTD	= $\frac{(3.2 a)}{AR. Beg. + (3.1 Totals)} \times 100$	= 97.25%

4. FINANCIAL DATA:

	<u>This Month</u>	<u>Year-to-Date</u>
4.1 Revenue		
a. Operating	P 21,484,365.60	P 186,402,738.40
b. Discount	(56,522.26)	(690,768.23)
c. Non-operating	413,565.20	3,136,624.12
TOTALS	P 21,841,408.54	P 188,848,594.29
4.2 Expenses		
a. Salaries and Wages	P 2,544,037.70	21,850,851.39
b. Pumping Cost (Fuel, Oil, Electric)	2,185,309.10	16,929,836.26
c. Chemicals	229,920.00	838,040.00
d. Other O & M Expenses	5,825,112.38	72,407,673.85
d. Depreciation Expenses	274,735.00	13,268,784.28
f. Interest Expense	1,076,243.05	9,999,829.35
TOTALS	P 12,135,357.23	P 135,295,015.13
4.3 Net Income (Loss)	P 9,706,051.31	P 53,553,579.17

4.4 Cash Flow Report

	This Month	Year-to-Date
a. Receipts	P 23,451,119.76	P 203,237,442.38
b. Disbursements	12,839,850.82	166,743,236.00
c. Net Receipt (Disbursement)	10,611,268.94	36,494,206.38
d. Cash Balance, Beginning	91,705,975.89	65,823,038.45
e. Cash Balance, Ending	P 102,317,244.83	P 102,317,244.83

4.5 Miscellaneous Data

a. Loan Funds (Total)		c. Inventories	21,229,670.31
1. Cash on Hand		d. Account Receivable, Customers	3,643,695.95
2. Cash in Bank	7,990,343.90	e. Customer's Deposit	13,633,891.65
b. WD Funds (Total)	100,973,243.18	f. Loans-Payable - LWUA	55,437,857.53
1. Cash on Hand	442,588.69	g. Payables to Suppliers & Other Creditors	26,684,996.18
2. Payroll Fund & Cash Disbursement	-	h. Debt Services - LWUA	10,853,352.00
3. Cash in Bank	88,552,529.33		
4. Investments	-		
5. Working Fund	40,000.00		
6. Reserves	11,938,125.16		

5. WATER PRODUCTION DATA:

5.1 Sources of Supply

	Number	Total Rated Capacity	Year-to-Date
a. Wells	21	726,952.32 m ³ /mo.	6,436,463.04 m ³ /mo.
b. Springs		m ³ /mo.	m ³ /mo.
c. Surface		m ³ /mo.	m ³ /mo.
TOTALS	21	726,952.32 m ³ /mo.	6,436,463.04 m ³ /mo.

5.2 Water Production

	This Month	Year-to-Date
a. Pumped	378,066.44 cu.m.	3,514,052.01 cu.m.
b. Gravity	cu.m.	cu.m.
c. Surface	cu.m.	cu.m.
d. Bulk Supply	493,281.60 cu.m.	4,121,263.00 cu.m.
TOTALS	871,348.04 cu.m.	7,635,315.01 cu.m.

5.3 Accounted Water Use

	This Month	Year-to-Date
a. Metered Billed	756,128.00 cu.m.	6,631,630.00 cu.m.
b. Unmetered Billed	-	cu.m.
c. Total Billed (5.3 a + 5.3 b)	756,128.00 cu.m.	6,631,630.00 cu.m.
d. Metered Unbilled	753.00 cu.m.	9,272.00 cu.m.
e. Unmetered Unbilled	96,499.90 cu.m.	780,226.52 cu.m.
f. Total Accounted	853,380.90 cu.m.	7,421,128.52 cu.m.

5.4 Water Use Assessment:

a. Ave. Monthly Consumption/Connction		23.62 m ³
b. Ave. per capita/day consumptiuon		0.79 m ³
c. Accounted for water (YTD)	(5.3 f) 5.1 TOTAL x	100 = 97.19% 97.94
d. Revenue Producing Water (YTD)	(5.3 c) (5.2 totals) x	100 = 86.85% 86.78

5.5 Water Production Cost

	This Month	Year-to-Date
a. Total power (electricity) consumption	247,759	2,320,603
a. Total power cost (electricity)	2,083,227.51	19,013,435.80
c. Total fuel consumption		
d. Total fuel cost		
e. Total chlorine consumed	879	8,477
f. Total chlorine cost	86,573.31	948,215.53
g. Other chemicals		
h. Total cost of other chemicals		
i. Total pumping hrs. (motor drive)	11,733	108,340
j. Total Production Cost	2,169,800.82	19,961,651.33

6. MISCELLANEOUS DATA:

6.1 Employees	a. Total	142	Regular	78	Casual	6	Job Order	58
	b. No. of connection/employee			386				
	c. Average monthly salary/employee			17,915.76				
6.2 Bacteriological	a. Total samples taken			35				
	b. No. of negative results			35				
	c. Test results submitted to LWUA			yes				
6.3 Chlorination	a. Total samples taken			1,590				
	b. No. of samples meeting standards			1,590				
	c. No. of days full chlorination			30				
6.4 Board of Directors				<u>This Month</u>			<u>Year-to-Date</u>	
	a. Resolutions approved			3			41	
	b. Policies passed			-			-	
	c. Directors fee paid	P		69,264.00		P	623,376.00	
	d. Meetings							
	1. Held (no.)			2			18	
	2. Regular (no.)			2			18	
	3. Special (no.)			-			-	

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 Status of Loans			
Type of Loans/Funds		<u>Committed</u>	<u>Availment</u>
a. Early Action (3-508)		4,954,000.00	4,329,630.41
b. Interim Improvement (3-480)		2,886,000.00	2,883,252.09
c. Comprehensive (4-454)		500,000.00	489,525.09
d. New Service Conn (3-264)		1,000,000.00	880,814.48
e. BPW Funds (3-329)		500,000.00	500,000.00
f. LWUA loan (4-1968)		1,500,000.00	1,499,406.00
g. LWUA-ADB Loan (4-2111)		27,000,000.00	25,048,243.36
h. LWUA-BFLoan (7-0001)		26,600,000.00	27,734,447.00
i. LWUA - EL (4-2480)		5,000,000.00	5,000,000.00
j. NHA Loan		1,600,000.00	1,600,000.00
k. DBP Loan		9,400,000.00	8,300,000.00
l. WEBANK Loan		90,000,000.00	58,198,500.00
m. PNB Loan		123,000,000.00	121,977,983.06
n. LBP Loan		70,000,000.00	8,000,000.00
TOTALS		<u>363,940,000.00</u>	<u>266,441,801.49</u>
7.2 Status of Loan Payment to LWUA			
	<u>Billing</u>	<u>Payment Amount</u>	<u>Percentile</u>
a. LWUA Loan	6,043,015.00	6,043,015.00	100.00%
b. NHA Loan	148,898.30	148,898.30	100.00%
c. LWUA (WBL)	4,810,338.00	4,810,338.00	100.00%
d. PNB Loan	12,745,031.54	12,745,031.54	100.00%
e. LBP Loan	519,420.20	519,420.20	100.00%
7.3 Other On-Going Projects			
	<u>Status Schedule (%)</u>	<u>Funded By</u>	<u>Done by</u>
a. Early Action			
b. Pre-Feasibility Studies			
c. Feasibility Study			
d. A & E Design			
e. Well Drilling			
f. Project Presentation			
g. Pre-Bidding			
h. Bidding			
i. Construction			

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (To be filled up by Advisor)


8.1 Development Progress Indicator:

Phase	Earned	Minimum Required	Variance	Age in Months	Development Rating
I					
II					

8.2 Commercial Systems Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. Operations Audit

Submitted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager

11/26/18
 Date

Verified by:

 Managemnet Advisor

 Date

Noted by:

 Area Supervisor

 Date

 FMD

 Date