



Santa Maria WATER DISTRICT

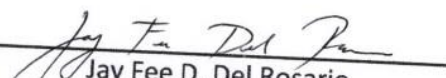
INCOME STATEMENT BUDGET

FOR BUDGET YEAR 2017

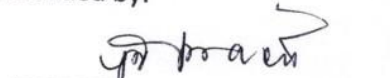
Revenues:		% of Total Income
628 Other Service Income	4,645,820	2.14%
639 Income from Waterworks System	208,684,551	96.25%
662 Discounts	(1,434,671)	-0.66%
649 Fines and Penalties	4,855,718	2.24%
Other Revenues		
664 Interest Income	71,975	0.03%
	216,823,394	100%

Expenses:		% of Total Expenses
Personal Services		
Salaries and Wages	31,427,181	14.78%
Other Compensation	19,072,727	8.97%
Personnel Benefits Contribution	3,770,247	1.77%
Other Personnel Benefits	1,856,277	0.87%
Maintenance and Operating Expenses		
Travelling Expenses	743,374	0.35%
Training and Scholarship Expenses	2,149,900	1.01%
Supplies and Materials Expenses	6,831,373	3.22%
Utility Expenses	80,916,941	38.06%
Communication Expenses	4,402,494	2.07%
Professional Services	2,452,023	1.15%
Repairs and Maintenance		
Building	981,388	0.46%
Office Equipment, Furnitures and Fixtures	753,475	0.35%
Machineries and Equipment	385,930	0.18%
Transportation Equipment	1,560,831	0.73%
Other Property, Plant and Equipment	18,215,512	8.57%
Subsidies and Donation	257,936	0.12%
Extraordinary and Miscellaneous Expenses	177,600	0.08%
Insurance Premiums and Other Fees	526,586	0.25%
Non-Cash Expenses		
Bad Debts	8,669	0.00%
Depreciation	16,836,684	7.92%
Other Maintenance and Operating Expenses	2,537,040	1.19%
Financial Expenses	16,743,624	7.87%
Total Expenses	212,607,810	100%
Net Income	4,215,584	1.94%

Prepared by:


Jay Fee D. Del Rosario
Senior Corporate Accountant C

Recommended by:


Jovita I. Dalmacio
Division Manager B



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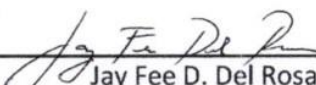
CASH BUDGET

FOR BUDGET YEAR 2017

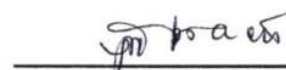
Receipts:		% of Receipts
Collection of Waterbills	209,742,137	88.95%
Collection of Meter Maintenance fee	1,680,706	0.71%
Collection of Other Revenues	2,935,000	1.24%
Interest on Bank deposit	71,975	0.03%
Proceeds from Sale of Fittings	11,260,800	4.78%
Proceeds of Fund Transfer	11,000,000	4.66%
Proceeds from Sales of Waste Materials	550,000	0.23%
Proceeds of Meralco CA refund		0.00%
Discounts	(1,434,671)	-0.61%
Total Receipts	235,805,947	100%

Disbursements:		% of Disbursement
Personal Services and other personnel benefits	56,126,432	20.16%
Power Cost	25,614,931	9.20%
Bulk supply	55,166,100	19.81%
Maintenance and Operating Expenses	16,716,074	6.00%
Repairs and Maintenance	21,897,135	7.86%
Extraordinary and Miscellaneous Expenses	177,600	0.06%
Donation and Subsidies	257,936	0.09%
Insurance Premiums and other fees	526,586	0.19%
Other Maintenance and Operating Expenses	2,537,040	0.91%
Other Financial Expenses	355,000	0.13%
Purchase of WM for NI and Sale of fittings	10,005,000	3.59%
Capital Expenditures	47,799,609	17.17%
Payables	4,862,415	1.75%
Sinking Fund (3% of Waterbill Receipts)	1,446,757	0.52%
Updating of Meralco Bill Deposits		0.00%
Reserve Fund for Terminal leave		0.00%
Debt Service		
LWUA	8,104,884	2.91%
WEBANK	6,894,710	2.48%
NHA	198,584	0.07%
PNB	17,665,415	6.34%
Office Building	1,360,000	0.49%
SV Financing	748,231	0.27%
Total Disbursements	278,460,439	100%
Net Receipts	(42,654,492)	
Cash Balance Jan 1, 2017	43,194,407	
Cash Balance Dec 31, 2017	539,915	

Prepared by:


Jay Fee D. Del Rosario
Senior Corporate Accountant C

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