



Santa Maria
WATER DISTRICT

SANTA MARIA WATER DISTRICT

2018 BUDGET





Excerpts from the minutes of the regular meeting of the Board of Directors of Santa Maria Water District held on January 9, 2018 at Silangan, Santa Maria, Bulacan.

BOARD RESOLUTION NO. 2018-01

APPROVAL OF BUDGET FOR CALENDAR YEAR 2018 OF THE SANTA MARIA WATER DISTRICT

WHEREAS, the Santa Maria Water District was created pursuant to P.D. 198 as amended by P.D. 768, P.D. 1579 and R.A. 9286, otherwise known as Provincial Water Utilities Act of 1973, as mandated with a vision, mission and goal of providing the district's residents with a safe, adequate and reliable water service at the lowest reasonable cost;

WHEREAS, the Santa Maria Water District, classified as a government owned and/or controlled corporation (GOCC), is an entity which is independent, autonomous, non-stock, non-profit, self-reliant, self-supporting and does not receive any regular subsidy, grants and allocations from the government or any political subdivision;

WHEREAS, the Santa Maria Water District, in its pursuit to attain its mandate of 100% service coverage, must be able to develop its capability to manage and operate its resources by allocating and utilizing them thru the budget as per its financial plan for the optimum benefit and satisfaction of the District and its water consuming public;

WHEREAS, the Santa Maria Water District, as a public service agency, must be managed and operated in a business like or professional manner in order to maintain a sustained growth and development;

WHEREAS, the attached budget for calendar year 2018 was prepared and is intended to serve as the financial plan of actions of the Management of the District for the ensuing year, to establish the authority of the Management to allocate and utilize the District's financial resources as planned, to initialize control in the utilization of its resources within the framework or schedule as designed and serve as a feedback mechanism to monitor and evaluate actual operational parameters and serve as warning signs to alert the Management to adopt remedial measures, when necessary, to keep the financial operation as planned;



Santa Maria WATER DISTRICT

WHEREAS, the first page is the title page of the Budget for Calendar Year 2018 and approval by the Board of Directors of the Santa Maria Water District;

WHEREAS, annex A contains the general assumptions of the proposed budget;

WHEREAS, annex B of the attached budget contains the **Estimated Net Income** for C.Y. 2018 with the amount of EIGHT HUNDRED SIXTY-THREE THOUSAND TWO HUNDRED SEVENTY PESOS (**P863,270.00**);

WHEREAS, annex C of the attached budget contains the proposed Cash Budget for C.Y. 2018 with the **Total Estimated Receipts** at THREE HUNDRED TWENTY-NINE MILLION NINE HUNDRED NINETY-ONE THOUSAND FIVE HUNDRED TWENTY-SEVEN PESOS (**P 329,991,527.00**) and **Total Estimated Disbursements** at THREE HUNDRED TEN MILLION NINE HUNDRED SIXTY-ONE THOUSAND SEVENTY-ONE PESOS (**P310,961,071.00**) and an **Estimated Cash Balance** of FORTY-NINE MILLION SEVEN HUNDRED EIGHTY-TWO THOUSAND FIVE HUNDRED SEVENTY-TWO PESOS (**P 49,782,572.00**);

WHEREAS, annex D of the attached budget contains the **Estimated Billing** for C.Y. 2018 with an amount of TWO HUNDRED FORTY-FIVE MILLION ONE HUNDRED SIXTY FIVE THOUSAND NINE HUNDRED FIFTY-FOUR PESOS (**P 245,165,954**) and **Estimated Collection** with an amount of TWO HUNDRED THIRTY-NINE MILLION NINE HUNDRED NINETY-TWO THOUSAND ONE HUNDRED EIGHTY-TWO PESOS (**P239,992,182.00**);

WHEREAS, annex E of the attached budget contains the **Estimated Miscellaneous Service Revenues** for C.Y. 2018 with a total amount of TWO MILLION SIX HUNDRED FORTY-ONE FIVE HUNDRED FIFTY PESOS (**P 2,641,550.00**);

WHEREAS, annex F of the attached budget contains the **Estimated Schedule of Meter Maintenance Fee** for C.Y. 2018 with a Total Collection amount of ONE MILLION EIGHT HUNDRED FORTY-TWO THOUSAND EIGHT HUNDRED FOURTEEN PESOS (**P 1,842,814.00**);

WHEREAS, annex G of the attached budget contains **Budget Appropriation Request** (page 1-6) for C.Y. 2018 shows the details of the Operating and Maintenance Expenses per expense account in the amount of TWO HUNDRED FORTY-SEVEN MILLION SIX HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED SEVENTY-SIX PESOS (**P 247,628,476.00**);

WHEREAS, annex H of the attached budget contains the proposed **Capital Expenditures** Budget (page 1-3) for C.Y. 2018 with a Total Estimated amount of FIFTY-THREE MILLION FIVE HUNDRED



Santa Maria WATER DISTRICT

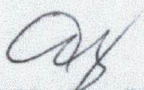
EIGHTY-FIVE THOUSAND FIVE HUNDRED SEVENTEEN PESOS
(P53,585,517.00) ;

NOW THEREFORE, on motion duly made and seconded, be it RESOLVED as it is hereby RESOLVED, to approve the attached Budget for Calendar Year 2018.

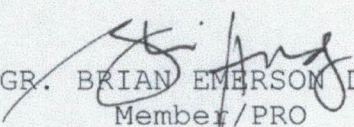
RESOLVED FURTHER, to adopt the attached Budget for Calendar Year 2018 as the Management's guidelines for the Santa Maria Water District's financial operation for calendar year 2018.

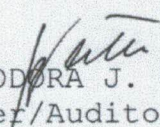
UNANIMOUSLY APPROVED by all directors present this 9th day of January, 2018 at Silangan, Santa Maria, Bulacan.

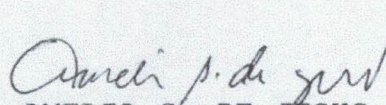
CERTIFIED CORRECT:

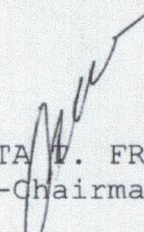

MS. AMELIA S. DE JESUS
Secretary

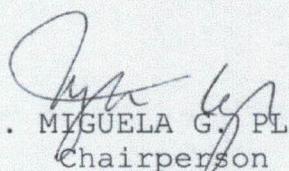
ATTESTED BY:


ENGR. BRIAN EMERSON D. HERNANDEZ
Member/PRO


MS. TEODORA J. CATIIS
Member/Auditor


MS. AMELIA S. DE JESUS
Secretary


MS. CARMELITA T. FRANCISCO
Vice-Chairman


MS. MIGUELA G. PLEYTO
Chairperson



Santa Maria

WATER DISTRICT

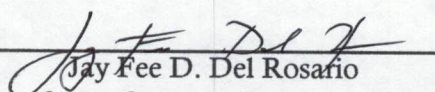
INCOME STATEMENT BUDGET

FOR BUDGET YEAR 2018

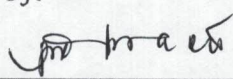
Revenues:		% of Total Income
Other Service Income	4,524,620	1.82%
Income from Waterworks System	240,484,004	96.78%
Discounts	(1,319,869)	-0.53%
Fines and Penalties	4,681,950	1.88%
Other Revenues:		
Interest Income	121,042	0.05%
	248,491,747	100%

Expenses:		% of Total Expenses
Personal Services		
Salaries and Wages	35,634,776	14.39%
Other Compensation	18,686,973	7.55%
Personnel Benefits Contribution	5,148,158	2.08%
Other Personnel Benefits	3,428,173	1.38%
Maintenance and Operating Expenses		0.00%
Travelling Expenses	2,237,600	0.90%
Training and Scholarship Expenses	2,437,300	0.98%
Supplies and Materials Expenses	6,438,817	2.60%
Semi-Expendable Machinery and Equipment Ex	1,460,703	0.59%
Utility Expenses	104,781,267	42.31%
Communication Expenses	4,977,232	2.01%
Professional Services	3,152,037	1.27%
Repairs and Maintenance		0.00%
Building	995,617	0.40%
Office Equipment, Furnitures and Fixtures	197,807	0.08%
Machineries and Equipment	559,913	0.23%
Transportation Equipment	1,642,268	0.66%
Other Property, Plant and Equipment	17,410,762	7.03%
Subsidies and Donation	266,600	0.11%
Extraordinary and Miscellaneous Expenses	177,600	0.07%
Insurance Premiums and Other Fees	1,471,799	0.59%
Non-Cash Expenses		0.00%
Bad Debts	17,567	0.01%
Depreciation	20,539,756	8.29%
Major Events and Conventions Expenses	2,448,540	0.99%
Financial Expenses	13,517,212	5.46%
Total Expenses	247,628,476	100%
Net Income	863,270	0.35%

Prepared by:


Jay Fee D. Del Rosario
Senior Corporate Accountant C

Recommended by:


Jovita I. Dalmacio
Department Manager B
Administrative, Finance and General Services



CASH BUDGET

FOR BUDGET YEAR 2018

Receipts:

		% of Receipts
Collection of Waterbills	239,992,182	72.73%
Collection of Meter Maintenance fee	1,842,814	0.56%
Collection of Other Revenues	2,641,550	0.80%
Interest on Bank deposit	121,042	0.04%
Proceeds from Sale of Fittings	12,413,808	3.76%
Proceeds of Fund Transfer	12,000,000	3.64%
Proceeds from Sales of Waste Materials	300,000	0.09%
Proceeds of Loan	62,000,000	18.79%
Discounts	(1,319,869)	-0.40%
Total Receipts	329,991,527	100%

Disbursements:

		% of Disbursement
Personal Services and Other Personnel Benefits	62,898,080	20.23%
Power Cost	25,103,528	8.07%
Bulk supply	79,540,800	25.58%
Maintenance and Operating Expenses	19,379,924	6.23%
Repairs and Maintenance	20,806,367	6.69%
Extraordinary and Miscellaneous Expenses	177,600	0.06%
Donation and Subsidies	266,600	0.09%
Insurance Premiums and Other Fees	1,471,799	0.47%
Major Events and Conventions Expenses	2,448,540	0.79%
Other Financial Expenses	320,000	0.10%
Capital Expenditures	53,585,517	17.23%
Purchase of WM for NI and Sale of Fittings	11,273,712	3.63%
Sinking Fund (3% of Waterbill Receipts)	1,315,165	0.42%
Debt Service		
LWUA	6,879,176	2.21%
WEBANK	6,413,784	2.06%
NHA	198,584	0.06%
PNB	16,889,644	5.43%
LBP	587,610	0.19%
SV Financing	1,404,640	0.45%
Total Disbursements	310,961,071	100%

Net Receipts

Cash Balance Jan 1, 2018	19,030,456
Cash Balance Dec 31, 2018	30,752,116
	49,782,572

*Note: Excess Cash allocated for disbursement of Building Construction for 2019.

Prepared by:

Recommended by:

Jay Fee D. Del Rosario
 Jay Fee D. Del Rosario
 Senior Corporate Accountant C

Jovita I. Dalmacio
 Jovita I. Dalmacio
 Department Manager B
 Administrative, Finance and General Services