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# Santa Maria

WATER DISTRICT

February 14, 2017

MS. TERESITA M. GEQUINTO  
*Supervising Auditor*  
Water District Audit Group  
COA Regional Office No. III  
City of San Fernando, Pampanga

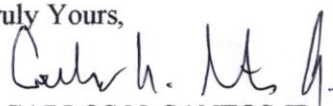
Dear Ms. Gequinto,

Transmitting herewith is a copy of Comparative Financial Report as of December 31, 2016 as follows:

1. Balance Sheet
2. Statement of Income and Expenses
3. Statement of Cash Flows
4. Statement of Government Equity
5. Notes to Financial Statements

We hope that we have comply with your requirements.

Very Truly Yours,

  
ENGR. CARLOS N. SANTOS JR.  
*General Manager*



# Santa Maria


WATER DISTRICT

SANTA MARIA WATER DISTRICT  
**BALANCE SHEET**  
AS OF DECEMBER 31, 2016  
(WITH COMPARATIVE FIGURES FOR 2015)

ASSETS	2016	2015	Increase (Decrease)
Current Asset:			
Cash & Cash Equivalents (Note 1)	63,344,392.42	45,393,530.10	17,950,862.32
Receivables (Note 2)	3,272,828.21	3,261,300.48	11,527.73
Inventories (Note 3)	12,635,366.19	19,361,611.19	(6,726,245.00)
Prepayment (Note 4)	8,860,717.60	8,938,331.32	(77,613.72)
Other Current Assets (Note 5)	1,872,397.45	1,903,012.06	(30,614.61)
<b>Total Current Assets</b>	<b>89,985,701.87</b>	<b>78,857,785.15</b>	<b>(11,127,916.72)</b>
Non- Current Assets			
Fund and Investment (Note 6)	4,404,067.01	4,395,123.45	8,943.56
Property, Plant & Equipment, Net (Note 7)	348,035,152.77	330,732,280.48	17,302,872.29
<b>Total Non-Current Assets</b>	<b>352,439,219.78</b>	<b>335,127,403.93</b>	<b>17,311,815.85</b>
<b>TOTAL ASSET</b>	<b>442,424,921.65</b>	<b>413,985,189.08</b>	<b>28,439,732.57</b>
<b>LIABILITIES AND EQUITY</b>			
Current Liabilities:			
Payables (Note 8)	22,679,812.53	15,087,884.44	7,591,928.09
Other Liability Accounts (Note 9)	30,856,482.56	28,911,833.04	1,944,649.52
<b>Total Current Liabilities</b>	<b>53,536,295.09</b>	<b>43,999,717.48</b>	<b>9,536,577.61</b>
Non-Current Liabilities			
Other Long-Term Liabilities (Note 10)	160,660,149.69	179,312,479.64	(18,652,329.95)
Deferred Credits	389,370.54	441,344.79	(51,974.25)
<b>Total Non-Current Liabilities</b>	<b>161,049,520.23</b>	<b>179,753,824.43</b>	<b>(18,704,304.20)</b>
<b>TOTAL LIABILITIES</b>	<b>214,585,815.32</b>	<b>223,753,541.91</b>	<b>(9,167,726.59)</b>
Equity:			
Government Equity (Note 11)	289,561.81	289,561.81	-
Retained Earnings	227,549,544.52	189,942,085.36	37,607,459.16
<b>TOTAL EQUITY</b>	<b>227,839,106.33</b>	<b>190,231,647.17</b>	<b>37,607,459.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>442,424,921.65</b>	<b>413,985,189.08</b>	<b>28,439,732.57</b>

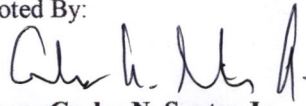
See Accompanying Notes to Financial Statements

Prepared By:

  
Jovita I. Dalmacio

Division Manager B, Finance

Noted By:

  
Engr. Carlos N. Santos Jr.

General Manager