Santa Maria Water District
Monthly Data Sheet
For the Month Ended September 30, 2017

	September	Year to Date
1. SERVICE CONNECTION DATA:		
1.1 Total Services	31,474	
1.2 Total Active	29,815	
1.3 Total Metered	29,815	
1.4 Total Billed	29,423	
1.5 Total Population Served	178,890	
1.6 Changes: New Installed	213	
1.6 Changes: Reconnected	1,620	
1.6 Changes: Disconnected	1,625	
1.7 Customer in Arrears:		
Number	1,001	
Percentage	3.18%	

2. PRESENT WATER RATES: Effective June 2012
LWUA Approved? Yes

Classification	No. of Conn.	Minimum Charge	Commodity Charge 11-20	21-30	31-40	41-50	51 UP
Residential (10)	24,417	195.00	20.75	22.50	25.00	28.30	31.95
Government (11)	129	195.00	20.75	22.50	25.00	28.30	31.95
Sub-Commercial C (23)	2,415	243.75	25.94	28.13	31.25	35.38	39.94
Sub-Commercial B (22)	830	292.50	31.13	33.75	37.50	42.45	47.93
Sub-Commercial A (21)	761	341.25	36.31	39.38	43.75	49.53	55.91
Commercial/Industrial A (20)	709	390.00	41.50	45.00	50.00	56.60	63.90
Bulk/Wholesale (30)	2	585.00	62.25	67.50	75.00	84.90	95.85
Total	**29,263**						

	September	Year to Date
3. BILLING AND COLLECTION DATA:		
3.1 Billings (Water Sales)		
a. Current (Metered)	20,266,895.11	165,475,228.37
b. Current (Flat Rate)	-	-
c. Penalty Charges	375,192.80	3,106,562.73
TOTALS	**20,642,087.91**	**168,581,791.10**
3.2 Collection (Water Sales)		
a. Current Accounts	16,061,058.79	132,768,975.47
b Arrears (Current Years)	4,312,407.93	32,850,986.08
c. Arrears (Previous Years)	60,582.56	998,215.94
TOTALS	**20,434,049.28**	**166,618,177.49**
On-Time Paid	79.25%	80.23%
Collection Efficiency, YTD	98.24%	98.24%
Collection Ratio, YTD	97.30%	97.30%
4. FINANCIAL DATA:		
4.1 Revenues		
a. Operating	21,078,930.11	172,879,516.55
Discounts	(108,652.00)	(967,801.95)
b. Non-Operating	217,369.15	4,089,670.29
TOTALS	**21,187,647.26**	**176,001,384.89**
4.2 Expenses		
a. Salaries and Wages	2,158,700.69	27,262,641.64
b. Pumping Cost (fuel, oil,electric)	1,814,866.50	17,584,316.80
c. Chemicals	114,240.00	1,247,309.27
d. Other O & M Expenses	3,804,892.81	48,812,263.48
e. Depreciation Expenses	1,605,520.17	14,392,577.43
f. Interest Expense	1,210,602.95	11,077,057.09
TOTALS	**10,708,823.12**	**120,376,165.71**
4.3 Net Income (Loss)	**10,478,824.14**	**55,625,219.18**
4.4 Cash Flow Report		
a. Receipts	22,529,463.48	197,811,999.15
b. Disbursements	14,711,566.73	183,123,899.46
c. Net Receipts (Disbursements)	7,817,896.75	14,688,099.69
d. Cash Balance, Beginning	70,214,595.36	63,344,392.42
e. Cash Balance, End	**78,032,492.11**	**78,032,492.11**
4.5 Miscellaneous Financial Data		
a. Loans Funds (Total)	**13,263,735.09**	
1. Cash on Hand		
2. Cash in Bank - PNB	5,280,853.31	
3. Cash in Bank - LBP	7,982,881.78	

	September	Year to Date
b. WD Funds (Total)	**62,935,836.61**	
1. Cash on Hand	161,331.35	
2. Cash in Bank-Landbank (OF)	44,568,316.48	
3. Cash in Bank-PNB		
4. Cash in Bank		
5. Investment		
6. Working Fund	40,000.00	
7. Collector's Fund	25,000.00	
8. Reserves (SF)	5,889,525.45	
9. Special Deposit	12,251,663.33	
10. Payroll Fund		
c. Inventories	19,792,934.62	
d. Accounts Rec'ble-customers	3,149,676.98	
e. Accounts Receivable- MMF	3,710.00	
f. Guaranty deposit-customer	12,332,928.30	
g. Guaranty deposit-retention	44,324.00	
h. Loans Payable - LWUA	15,375,827.72	
i. Loans Payable - NHA	2,005,641.01	
j. Loans payable - LWUA (WBL)	49,478,205.69	
k. Loans payable - PNB	97,883,566.74	
l. Loans payable - LBP	8,000,000.00	
m. Payable to supplier & other creditors	1,922,744.16	
n. Total Debt Service (LWUA)	10,528,315.72	
5. WATER PRODUCTION DATA:		
5.1 Source of Water Supply (Wells)		
a. Well		
Number	22	
Rated Capacity (cu.m./mo)	713,033	
Basis of Data (lps)	275	
Pumped - Flowmeter (in cu.m.)	430,261	3,723,317
b. Bulk Supply	438,470	3,311,522
5.2 Water Production Cost		
a. Total power consumption for pumping (kwh)	269,602	2,473,628
b. Total power cost for pumping (P)	2,017,014	17,522,403
c. Total energy cost for pumping		
d. Total pumping hrs. (motor drive)	13,763	119,615
e. Total pumping hrs. (engine drive)		
f. Total gas chlorine consumed		
g. Total powder chlorine consumed (kg)	894	9,615
h. Total chlorine cost	133,920	1,467,748
I. Total cost of other chemicals		
5.3 Accounted Water Use:		
a. Metered billed (cu.m.)	759,427	6,267,736
b. Unmetered billed		
c. Total billed (5.3.a+5.3.b)	759,427	6,267,736
d. Metered unbilled	1,754	13,509
e. Unmetered unbilled	79,324	345,450
f. Total accounted (5.3.c+5.3.d+5.4.e)	840,505	6,626,695
g. Ave. mo. Cons./conn (cu.m.)	25.81	
h. Ave. per capita/day cons	0.86	
i. Acctd water (5.3.f/5.1 x100)	96.75%	94.20%
j. Revenue producing water (5.3c/5.1)	87.42%	89.10%
6. MISCELLANEOUS DATA		
6.1 Employees:		
a. Total	111	
Regular	75	
Casual/Temporary	7	
Job Order	29	
b. No. of conn/employee	364	
c. Ave. mo. salary/employee	26,495	
6.2 Bacteriological (FCT)		
a. Total samples taken	31	296
b. Result of Test	PASSED	PASSED
6.3 Chlorination		
a. Total samples taken	1,590	13,926
b. No. of samples meeting std.	1,590	13,926
c. No. of days full chlorination	30	
6.4 Board of Directors		
a. Resolutions approved	6	52
b. Policies passed	-	-
c. Directors' fees paid	69,264	530,136
d. Meetings: 1. Held (No.)	2	18
2. Regular (No.)	2	18
3. Special (No.)	-	-

		September	Year to Date

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 Status of loan

Types of loan/Funds	Loan Fund Commited	Availments
a. Early Action (3-508)	4,954,000.00	4,329,630.41
b. Interim Improvement (3-480)	2,886,000.00	2,883,252.09
c. Comprehensive (4-454)	500,000.00	489,525.09
d. New Service Conn (3-264)	1,000,000.00	880,814.48
e. BPW Funds (3-329)	500,000.00	500,000.00
f. LWUA loan (4-1968)	1,500,000.00	1,499,406.00
g. LWUA-ADB Loan (4-2111)	27,000,000.00	25,048,243.36
h. LWUA-BFLoan (7-0001)	26,600,000.00	27,734,447.00
i. LWUA - EL (4-2480)	5,000,000.00	5,000,000.00
j. NHA Loan	1,600,000.00	1,600,000.00
k. DBP Loan	9,400,000.00	8,300,000.00
l. WEBANK Loan	90,000,000.00	58,198,500.00
m. PNB Loan	123,000,000.00	121,977,983.06
n. LBP Loan	70,000,000.00	8,000,000.00
TOTALS	**363,940,000.00**	**266,441,801.49**

7.2 Status of loan payment : As of September 30, 2017

Type of Loan/Fund	September	Year to Date
a. Early action		
b. Interim improvement		
c. Comprehensive		
d. New Service Connection		
e. LWUA Loan	675,408	6,078,672.00
f. NHA Loan	10,777	148,988.66
g. LWUA (WBL)	534,482	4,449,643.72
h. PNB Loan	1,472,221	13,327,391.06
h. LBP Loan	30,192	159,287.67
Totals	**2,723,079.79**	**24,163,983.11**

7.3 Other On-Going Projects:

Types

a. Early Action
b. Pre-Feasibility Studies
c. Feasibility Study
d. A & E Design
e. Well Drilling
f. Project Presentation
g. Pre-Bidding
h. Bidding
i. Construction

8. STATUS OF INSTITUTIONAL DEVELOPMENT (To be filled out by the Advisor)

8.1 Development Progress Indicator:

Phase	Minimum Required	Variance	Age in Months	Dev't Rating
I				
II				

8.2 Commercial System/Audit:

a. CPS I Installed
b. CPS II Installed
c. Management Audit
d. PR Assistance
e. Marketing Assistance
f. Financial Audit

Submitted By:	Verified By:		
[signature] 10/17/17		[signature]	Nov. 28, 2017
Engr. Carlos N. Santos Jr. General Manager	Area Manager	Management Advisor	FMD

Santa Maria Water District
Condensed Balance Sheet
As of September 30, 2017

Assets

	January	February	March	April	May	June	July	August	September	% to Total
Current Assets										
Cash and cash equivalents	60,462,913.59	67,300,784.74	76,165,051.58	71,678,625.18	78,179,272.60	65,602,297.98	68,461,820.16	70,214,595.36	78,032,492.11	16.26
Receivables	3,466,082.58	3,539,416.73	3,247,881.88	3,588,235.29	3,502,297.33	3,879,482.53	4,291,570.66	4,360,875.89	4,668,079.04	0.97
Inventories	12,146,935.06	13,353,807.68	18,973,305.18	19,285,366.45	21,782,049.68	20,466,734.29	20,353,004.32	20,527,885.85	19,792,934.62	4.12
Prepaid Expenses	8,727,603.89	8,610,559.28	9,248,861.44	11,357,864.86	11,215,479.76	11,159,223.05	11,261,224.69	11,214,128.16	11,286,189.76	2.35
Other Current Assets	1,872,397.45	1,874,022.08	1,875,646.71	1,877,271.34	1,878,895.97	1,880,520.60	1,882,145.23	1,883,769.86	1,827,997.49	0.38
Total Current Assets	86,675,932.57	94,678,590.51	109,510,746.79	107,787,363.12	116,557,995.34	102,988,258.45	106,249,765.06	108,201,255.12	115,607,693.02	24.09
Non-Current Assets										
Investments	4,404,067.01	4,404,067.01	5,884,738.29	5,884,738.29	5,884,738.29	5,887,713.35	5,887,713.35	5,887,713.35	5,889,525.45	1.23
Property, plant and equipment	345,800,971.45	344,330,022.72	343,187,001.93	341,896,690.13	349,739,691.81	358,145,633.55	359,357,736.49	358,998,587.23	358,427,579.84	74.68
Total Non-Current Assets	350,205,038.46	348,734,089.73	349,071,740.22	347,781,428.42	355,624,430.10	364,033,346.90	365,245,449.84	364,886,300.58	364,317,105.29	75.91
Total Assets	436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	471,495,214.90	473,087,555.70	479,924,798.31	100.00

Liabilities and Equity

	January	February	March	April	May	June	July	August	September	% to Total
Current Liabilities										
Payables	7,437,245.30	7,377,218.09	14,512,716.20	13,450,801.83	20,877,638.16	14,193,749.73	11,547,244.20	10,158,781.75	7,977,516.96	1.66
Other Liability Accounts	28,775,134.84	27,494,744.05	26,912,991.74	24,757,037.45	24,151,736.18	22,794,981.70	21,365,119.01	19,936,156.49	18,521,964.03	3.86
Total Current Liabilities	36,212,380.14	34,871,962.14	41,425,707.94	38,207,839.28	45,029,374.34	36,988,731.43	32,912,363.21	30,094,938.24	26,499,480.99	5.52
Non-Current Liabilities										
Other Long term Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	169,714,567.16	169,686,427.88	169,761,509.95	169,336,473.18	169,091,639.77	169,045,515.49	35.22
Total Non-Current Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	169,714,567.16	169,686,427.88	169,761,509.95	169,336,473.18	169,091,639.77	169,045,515.49	35.22
Total Liabilities	197,288,610.24	195,849,501.09	203,160,887.88	207,922,406.44	214,715,802.22	206,750,241.38	202,248,836.39	199,186,578.01	195,544,996.48	40.74
Equity										
Government Equity	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	239,302,798.98	247,273,617.34	255,132,037.32	247,356,823.29	257,177,061.41	259,981,802.16	268,956,816.70	273,611,415.88	284,090,240.02	59.19
Total Equity	239,592,360.79	247,563,179.15	255,421,599.13	247,646,385.10	257,466,623.22	260,271,363.97	269,246,378.51	273,900,977.69	284,379,801.83	59.26
Total Liabilities and Equity	436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	471,495,214.90	473,087,555.70	479,924,798.31	100.00

Prepared by:

JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:

10/17/17
ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Detailed Balance Sheet
As of September 30, 2017

		January	February	March	April	May	June	July	August	September	% to Total
Assets											
Current Assets											
Cash on Hand											
Cash Collecting Officer	102	392,888.60	305,278.74	132,690.49	262,446.97	118,774.35	129,149.35	125,083.50	186,331.35	461,795.27	0.10
Cash Fund	104	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	0.01
Payroll Fund	105	-	-	-	-	-	-	-	-	-	-
Cash in Bank Local Currency											
Cash in Bank - LCCA	111	48,654,219.49	55,579,700.50	66,390,075.59	59,832,845.06	66,336,481.65	53,603,494.44	56,224,882.72	57,832,051.57	65,279,033.51	13.60
Cash in Bank - LCSA	112	11,375,805.50	11,375,805.50	9,602,285.50	11,543,333.15	11,684,016.60	11,829,654.19	12,071,853.94	12,156,212.44	12,251,663.33	2.55
Receivables											
Accounts Receivable											
Accounts Receivable	121	2,504,617.85	2,604,878.80	2,244,199.22	2,453,393.33	2,578,456.51	2,945,789.38	3,058,307.94	3,140,935.81	3,153,386.98	0.66
Allowance for Bad Debts	301	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(0.01)
Notes Receivable	122	260,528.93	239,062.83	214,598.64	208,869.68	198,013.80	215,307.94	218,953.17	190,148.96	241,006.87	0.05
Due from Officers & Employees	123	85,661.24	80,880.00	174,809.42	317,185.14	114,760.00	111,103.65	64,143.00	79,743.32	332,894.83	0.07
Due from NGAS	136	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	0.14
Other Receivables	149	7,157.46	6,478.00	6,157.50	670.04	2,949.92	(835.54)	342,049.45	341,930.70	332,673.26	0.07
Inventories											
Office Supplies Inventory	155	293,306.74	321,950.50	395,110.61	379,086.96	431,132.36	390,903.16	435,504.55	461,116.80	374,049.86	0.08
Accountable forms inventory	156	401,600.00	365,350.00	285,600.00	239,850.00	239,850.00	196,350.00	123,850.00	123,850.00	50,750.00	0.01
Medical, Dental and Laboratory Supplies Inventory	160	809,369.46	570,338.87	537,538.87	388,278.87	538,533.87	563,023.87	458,413.87	628,424.60	500,199.60	0.10
Spare Parts Inventory	167	3,008,030.43	4,394,490.18	3,800,719.79	4,287,738.57	5,993,331.01	9,064,055.37	8,820,950.97	9,008,965.34	8,469,585.42	1.76
Construction Materials Inventory	168	7,634,628.43	7,701,678.13	13,954,335.91	13,990,412.05	14,579,202.44	10,252,401.89	10,514,284.93	10,305,529.11	10,398,349.74	2.17
Prepayments											
Prepaid Rent	177	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	0.01
Prepaid Insurance	178	50,406.31	51,077.80	53,243.60	58,358.70	59,016.29	69,797.07	79,031.72	81,129.91	84,195.02	0.02
Advances to Contractors	181	685,470.18	866,522.18	936,735.62	3,446,049.59	3,542,809.89	3,498,409.89	3,498,409.89	3,498,409.89	3,618,409.89	0.75
Deferred Charges	182	7,937,727.40	7,638,959.30	8,204,882.22	7,799,456.57	7,559,653.58	7,537,016.09	7,629,783.08	7,580,588.36	7,529,584.85	1.57
Other Current Assets											
Guaranty Deposits	186	1,872,397.45	1,874,022.08	1,875,646.71	1,877,271.34	1,878,895.97	1,880,520.60	1,882,145.23	1,883,769.86	1,827,997.49	0.38
Total Current Assets		86,675,932.57	94,678,590.51	109,510,746.79	107,787,363.12	116,557,995.34	102,988,258.45	106,249,765.06	108,201,255.12	115,607,693.02	24.09

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Non-Current Assets

Account	Code	January	February	March	April	May	June	July	August	September	% to Total
Investments											
Investments in Stocks	192										
Sinking Fund											
Sinking Fund	198	4,404,067.01	4,404,067.01	5,884,738.29	5,884,738.29	5,884,738.29	5,887,713.35	5,887,713.35	5,887,713.35	5,889,525.45	1.23
Property, Plant and Equipment											
Land & Land Improvements											
Land	201	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	5.84
Buildings											
Office Building	211	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	0.34
Acc. Depreciation - Office Buildings	311	(733,171.29)	(739,954.56)	(746,737.83)	(753,521.10)	(760,304.37)	(767,087.64)	(773,870.91)	(780,653.28)	(786,920.34)	(0.16)
Other Structures	215	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	2.74
Accumulated Depreciation - Other Structures	315	(3,044,448.98)	(3,086,358.60)	(3,128,705.17)	(3,171,051.74)	(3,213,310.75)	(3,255,569.76)	(3,297,828.77)	(3,340,087.78)	(3,382,346.50)	(0.70)
Office Equipment, Furniture and Fixtures											
Office Equipment	221	2,735,123.30	2,735,123.30	2,735,123.30	2,755,917.30	2,817,997.30	3,052,895.30	3,209,895.30	3,285,395.30	3,285,395.30	0.68
Acc. Depreciation - Office Equipment	321	(1,184,196.60)	(1,203,468.54)	(1,222,275.63)	(1,241,082.72)	(1,260,201.72)	(1,283,211.39)	(1,310,181.10)	(1,335,426.39)	(1,360,888.91)	(0.28)
Furniture and Fixtures	222	483,360.80	483,360.80	483,360.80	507,660.80	507,660.80	507,660.80	523,260.80	523,260.80	525,760.80	0.11
Acc Depreciation - Furniture and Fixtures	322	(140,948.60)	(142,830.17)	(144,711.74)	(146,593.31)	(148,596.38)	(150,599.45)	(152,602.52)	(154,683.59)	(156,736.76)	(0.03)
IT Equipment and Software	223	4,705,931.40	4,705,931.40	4,781,531.40	4,916,801.40	5,077,551.40	5,080,651.40	5,132,241.40	5,185,431.40	5,197,192.40	1.08
Accumulated Depreciation - IT Equip	323	(2,729,195.67)	(2,776,622.26)	(2,824,048.85)	(2,874,001.44)	(2,922,215.23)	(2,973,503.57)	(3,024,745.41)	(3,071,575.90)	(3,121,596.76)	(0.65)
Library Books	224	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	0.13
Acc. Depreciation - Library Books	324	(49,801.85)	(52,170.92)	(54,539.99)	(56,909.06)	(59,278.13)	(61,647.20)	(64,016.27)	(66,385.34)	(68,754.41)	(0.01)
Machinery and Equipment											
Communication Equipment	229	947,640.08	947,640.08	947,640.08	947,640.08	947,640.08	1,000,630.08	1,003,610.08	1,003,610.08	1,003,610.08	0.21
Acc Depreciation - Comm Equipment	329	(454,595.33)	(459,671.94)	(464,748.55)	(469,825.16)	(474,901.77)	(480,546.14)	(485,906.63)	(491,283.08)	(496,659.53)	(0.10)
Construction and Heavy Equipment	230	2,280,299.34	2,280,299.34	2,280,299.34	2,280,299.34	2,494,049.34	2,603,489.84	2,665,934.34	2,665,934.34	2,716,334.34	0.57
Acc Depreciation - Const and Heavy Equip	330	(1,184,274.21)	(1,202,447.91)	(1,220,621.61)	(1,238,795.13)	(1,257,995.38)	(1,277,524.32)	(1,304,090.00)	(1,326,470.63)	(1,351,875.26)	(0.28)
Firefighting Equipment and Accessories	231	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	0.24
Accumulated Depreciation-FEAA	331	(264,768.89)	(268,696.66)	(272,624.43)	(276,552.20)	(280,479.97)	(284,407.74)	(288,335.51)	(292,263.28)	(296,191.05)	(0.06)
Transportation Equipment											
Motor Vehicles	241	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	2.13
Accum Depreciation – Motor Vehicles	341	(7,201,875.56)	(7,269,577.01)	(7,337,278.46)	(7,404,979.91)	(7,463,776.74)	(7,525,438.81)	(7,587,100.88)	(7,648,762.95)	(7,710,425.02)	(1.61)

Other Property, Plant and Equipment		January	February	March	April	May	June	July	August	September	% to Total
Other PPE - Wells	250-1	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	55,343,736.07	11.53
Accumulated Depreciation	350-1	(14,394,825.71)	(14,535,780.84)	(14,676,735.97)	(14,817,691.10)	(14,958,646.23)	(15,099,601.36)	(15,240,556.49)	(15,381,511.62)	(15,522,466.75)	(3.23)
Other PPE - Power Prod'n Equipment	250-2	12,629,751.24	12,629,751.24	12,629,751.24	12,629,751.24	12,629,751.24	12,629,751.24	12,702,251.24	12,702,251.24	12,720,251.24	2.65
Accumulated Depreciation	350-2	(4,965,057.39)	(5,027,507.02)	(5,089,956.65)	(5,152,406.28)	(5,214,855.91)	(5,277,305.54)	(5,340,480.17)	(5,399,942.30)	(5,459,764.43)	(1.14)
Other PPE - Pumping Equipment	250-3	30,227,276.19	30,227,276.19	30,227,276.19	30,227,276.19	30,254,776.19	30,527,403.19	30,657,703.19	30,657,703.19	30,892,243.19	6.44
Accumulated Depreciation	350-3	(9,745,875.12)	(9,859,509.37)	(9,973,143.62)	(10,086,777.87)	(10,199,924.72)	(10,314,440.75)	(10,432,717.60)	(10,547,721.36)	(10,662,944.13)	(2.22)
Other PPE - Water Treatment Equipment	250-4	3,694,218.11	3,694,218.11	3,694,218.11	3,694,218.11	3,694,218.11	3,714,718.11	3,777,358.11	3,777,358.11	3,839,998.11	0.80
Accumulated Depreciation-WTE	350-4	(1,784,288.23)	(1,820,797.36)	(1,857,306.49)	(1,893,815.62)	(1,930,324.75)	(1,966,833.70)	(2,002,763.29)	(2,039,475.88)	(2,076,971.47)	(0.43)
Other PPE - Reservoir & Tanks	250-5	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	4,873,043.94	1.02
Accumulated Depreciation-R and T	350-5	(1,996,961.47)	(2,009,308.78)	(2,021,656.09)	(2,034,003.40)	(2,046,350.71)	(2,058,698.02)	(2,071,045.33)	(2,083,392.64)	(2,095,739.95)	(0.44)
Other PPE - Trans & Dist Mains	250-6	264,197,211.16	264,197,211.16	264,203,218.35	264,197,211.16	264,273,723.16	264,273,723.16	264,273,723.16	264,273,723.16	264,273,723.16	55.07
Accumulated Depreciation- TDM	350-6	(66,588,330.16)	(67,559,461.06)	(68,530,591.96)	(69,501,722.86)	(70,472,853.76)	(71,443,984.66)	(72,418,271.31)	(73,389,496.52)	(74,360,392.78)	(15.49)
Other PPE - Services	250-7	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	3,619,045.02	0.75
Accumulated Depreciation-Services	350-7	(1,221,215.83)	(1,234,787.30)	(1,248,358.77)	(1,261,930.24)	(1,275,501.71)	(1,289,073.18)	(1,302,644.65)	(1,316,216.12)	(1,329,787.59)	(0.28)
Other PPE - Meters	250-8	7,120,201.59	7,120,201.59	7,145,391.59	7,145,391.59	7,145,391.59	7,170,581.59	7,145,391.59	7,145,391.59	7,145,391.59	1.49
Accumulated Depreciation-Meters	350-8	(1,073,887.17)	(1,100,587.99)	(1,127,950.03)	(1,154,745.31)	(1,181,540.59)	(1,208,430.33)	(1,235,131.15)	(1,261,926.43)	(1,288,721.71)	(0.27)
Other PPE-Hydrants	250-9	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation-Hydrants	350-9	-	-	-	-	-	-	-	-	-	-
Other PPE-Tools, Shops and Garage Equip	250-10	337,830.86	423,596.86	423,596.86	423,596.86	423,596.86	423,596.86	423,596.86	423,596.86	423,596.86	0.09
Accumulated Depreciation-TSGE	350-10	(212,922.48)	(216,577.14)	(220,231.57)	(223,843.48)	(227,455.39)	(231,067.30)	(234,679.21)	(238,291.12)	(241,903.03)	(0.05)
Construction in Progress											
Construction in Progress	264	14,611,890.39	14,650,650.55	14,996,940.55	15,130,296.46	24,020,972.42	33,308,625.31	35,608,860.09	36,719,619.84	37,374,291.62	7.79
Other Assets	290	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	2,139,714.11	0.45
Total Property Plant and Equipment		345,800,971.45	344,330,022.72	343,187,001.93	341,896,690.13	349,739,691.81	358,145,633.55	359,357,736.49	358,998,587.23	358,427,579.84	74.68
Total Non-Current Assets		350,205,038.46	348,734,089.73	349,071,740.22	347,781,428.42	355,624,430.10	364,033,346.90	365,245,449.84	364,886,300.58	364,317,105.29	75.91
TOTAL ASSETS		436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	471,495,214.90	473,087,555.70	479,924,798.31	100.00

Liabilities and Equity

Current Liabillity

		January	February	March	April	May	June	July	August	September	% to Total
Payable Accounts											
Accounts Payable	401	1,585,627.17	1,735,365.11	8,826,727.39	7,266,244.65	14,857,601.25	7,110,251.71	5,517,102.94	4,025,846.25	2,055,056.40	0.43
Due to Officers and Employees	403	4,287,326.00	4,287,172.50	4,288,634.70	4,293,322.05	4,289,031.74	4,287,629.32	4,278,067.97	4,279,162.36	4,272,354.02	0.89
Due to BIR	412	966,734.90	764,654.40	768,043.88	1,884,534.78	1,070,941.90	2,143,663.86	1,075,582.60	1,173,368.31	968,065.04	0.20
Due to GSIS	413	468,781.05	464,382.92	510,595.08	6,946.48	528,127.48	522,323.07	537,067.69	536,718.26	546,535.01	0.11
Due to Pag-Ibig	414	88,656.18	84,073.16	81,070.15	(2,766.13)	88,190.79	85,961.77	93,654.88	92,154.07	96,598.99	0.02
Due to Philhealth	415	40,120.00	41,570.00	37,645.00	2,520.00	43,745.00	43,920.00	45,768.12	51,532.50	38,907.50	0.01
Other Liability Accounts											
Guaranty Deposits Payable	426	11,348,617.10	11,462,009.60	11,636,154.35	11,728,340.60	11,859,763.35	12,101,575.95	12,185,934.45	12,274,282.55	12,377,252.30	2.58
Bidders Bond Payable	427	1,363,612.32	1,449,164.82	1,329,391.32	1,329,391.32	1,329,391.32	1,329,391.32	1,329,391.32	1,329,391.32	1,329,391.32	0.28
Other Payables	439	16,062,905.42	14,583,569.63	13,947,446.07	11,699,305.53	10,962,581.51	9,364,014.43	7,849,793.24	6,332,482.62	4,815,320.41	1.00
Total Current Liabilities		36,212,380.14	34,871,962.14	41,425,707.94	38,207,839.28	45,029,374.34	36,988,731.43	32,912,363.21	30,094,938.24	26,499,480.99	5.52
Non-Current Liabilities											
Mortgage Payable	441	310,174.94	235,599.94	209,422.16	183,244.38	157,066.60	130,888.82	104,711.04	78,533.26	52,355.48	0.01
Loans Payable - Domestic	444	160,302,796.97	160,302,796.97	160,302,796.97	168,302,796.97	168,302,796.97	168,248,333.99	168,248,333.99	168,248,333.99	168,248,333.99	35.06
Other Deferred Credits	455	463,258.19	439,142.04	1,222,960.81	1,228,525.81	1,226,564.31	1,382,287.14	983,428.15	764,772.52	744,826.02	0.16
Total Non-Current Liabilities		161,076,230.10	160,977,538.95	161,735,179.94	169,714,567.16	169,686,427.88	169,761,509.95	169,336,473.18	169,091,639.77	169,045,515.49	35.22
Total Liabilities		197,288,610.24	195,849,501.09	203,160,887.88	207,922,406.44	214,715,802.22	206,750,241.38	202,248,836.39	199,186,578.01	195,544,996.48	40.74
Equity											
Government Equity	501	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	510	239,302,798.98	247,273,617.34	255,132,037.32	247,356,823.29	257,177,061.41	259,981,802.16	268,956,816.70	273,611,415.88	284,090,240.02	59.19
Total Equity		239,592,360.79	247,563,179.15	255,421,599.13	247,646,385.10	257,466,623.22	260,271,363.97	269,246,378.51	273,900,977.69	284,379,801.83	59.26
TOTAL LIABILITY AND EQUITY		436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	471,495,214.90	473,087,555.70	479,924,798.31	100.00

Prepared by:

JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:

10/17/17

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Condensed Statement of Income and Expenses
For the Month Ended September 30, 2017

	January	February	March	April	May	June	July	August	September	Year to Date	% to GI	Budget to Date	Variance
Income													
Other Service Income	469,090.00	428,355.00	547,405.00	391,725.00	488,880.00	441,345.00	469,915.00	499,360.00	434,275.00	4,170,350.00	2.41	3,484,365.00	(685,985.00)
Fines and Penalties - Service Income	36,100.00	15,380.10	15,200.00	18,627.50	18,900.00	7,400.00	27,400.00	22,805.00	24,968.80	186,781.40	0.11	-	(186,781.40)
Income from Water Works System	18,485,239.23	16,318,718.30	15,935,805.82	18,016,779.74	19,632,551.67	19,494,368.20	18,884,287.82	18,403,578.13	20,244,493.51	165,415,822.42	95.68	158,356,178.90	(7,059,643.52)
Fines and Penalties - Business Income	312,905.50	276,504.79	342,250.24	245,755.35	341,763.00	405,648.45	434,019.20	372,523.40	375,192.80	3,106,562.73	1.80	3,382,103.60	275,540.87
Gross Income	**19,303,334.73**	**17,038,958.19**	**16,840,661.06**	**18,672,887.59**	**20,482,094.67**	**20,348,761.65**	**19,815,622.02**	**19,298,266.53**	**21,078,930.11**	**172,879,516.55**	**100.00**	**165,222,647.50**	**(7,656,869.05)**
Less:													
Discounts	118,103.25	111,703.05	113,647.25	92,063.05	110,961.50	114,162.15	99,524.70	98,985.00	108,652.00	967,801.95	0.56	1,076,003.00	108,201.05
Net	**19,185,231.48**	**16,927,255.14**	**16,727,013.81**	**18,580,824.54**	**20,371,133.17**	**20,234,599.50**	**19,716,097.32**	**19,199,281.53**	**20,970,278.11**	**171,911,714.60**	**99.44**	**164,146,644.51**	**(7,765,070.09)**
Less Expenses													
Personal Services													
Salaries and Wages	1,910,613.17	1,955,771.63	1,993,655.29	1,993,727.14	2,086,148.18	2,081,580.85	2,107,599.45	2,186,210.20	2,158,700.69	18,474,006.60	10.69	22,947,885.90	4,473,879.30
Other Compensation	390,718.46	462,004.72	563,726.13	345,659.34	1,972,467.51	543,443.83	1,591,153.89	734,597.20	465,322.25	7,069,093.33	4.09	10,751,899.90	3,682,806.57
Personnel Benefits Contributions	227,781.66	225,107.49	238,978.61	241,547.84	238,125.89	239,302.63	233,950.72	237,012.22	238,099.63	2,119,906.69	1.23	2,406,185.60	286,278.91
Other Personnel Benefits	72,226.16	37,420.90	57,036.04	44,011.32	7,774.26	8,779.26	73,833.96	1,975.00	96,343.21	399,400.11	0.23	1,392,207.59	992,807.48
Total Personal Services	**2,601,339.45**	**2,680,304.74**	**2,853,396.07**	**2,624,945.64**	**4,304,515.84**	**2,873,106.57**	**4,006,538.02**	**3,159,794.62**	**2,958,465.78**	**28,062,406.73**	**16.23**	**37,498,178.98**	**9,435,772.25**
Maintenance and Other Operating Expenses													
Travelling Expenses	18,192.00	19,140.05	308,680.16	89,068.64	8,114.00	23,197.00	106,835.95	26,464.25	177,454.60	777,146.65	0.45	1,179,953.55	402,806.90
Training and Scholarship Expenses	31,380.00	444,680.41	36,936.50	22,700.00	120,266.67	8,369.55	61,400.00	114,772.00	45,900.00	886,405.13	0.51	1,612,425.00	726,019.87
Supplies and Materials Expenses	342,457.74	408,528.82	300,780.84	471,476.17	330,810.79	425,743.92	529,224.48	466,714.00	494,729.74	3,770,466.50	2.18	4,778,271.89	1,007,805.39
Utility Expenses	72,913.08	1,895,617.19	2,106,110.28	15,750,684.99	2,391,180.87	11,942,566.69	1,907,462.25	6,514,351.40	1,913,811.36	44,494,698.11	25.74	62,090,037.05	17,595,338.94
Communication Expenses	166,377.29	97,415.10	279,652.05	161,422.42	90,582.47	198,107.66	316,952.56	98,522.54	550,234.01	1,959,266.10	1.13	2,632,473.53	673,207.43
Professional Services	27,446.96	126,479.61	223,382.08	149,849.57	126,389.50	157,549.48	126,989.50	126,069.11	100,935.39	1,165,091.20	0.67	2,474,340.70	1,309,249.50
Repairs and Maintenance	1,163,704.78	868,099.13	1,490,764.34	3,804,219.41	1,149,766.06	(409,255.57)	1,453,827.37	1,509,427.33	1,434,701.78	12,465,254.63	7.21	18,608,349.48	6,143,094.85
Subsidy	18,247.40	12,458.35	14,842.50	15,644.55	14,601.75	15,274.00	17,325.80	15,689.00	15,904.75	139,988.10	0.08	155,952.00	15,963.90
Donation	-	-	1,500.00	-	-	5,000.00	-	-	2,060.00	8,560.00	0.00	37,500.00	28,940.00
Extraordinary and Miscellaneous Expenses	10,762.63	14,798.66	14,598.20	20,600.72	8,631.00	15,468.98	14,885.63	14,955.36	15,228.88	129,930.06	0.08	133,200.00	3,269.94
Taxes, Insurance Premiums and Other Fees	36,815.88	17,073.47	4,331.59	130,493.23	10,084.98	17,142.02	23,870.25	6,648.85	113,863.16	360,323.43	0.21	350,074.13	(10,249.30)
Total MOOE	**1,888,297.76**	**3,904,290.79**	**4,781,578.54**	**20,616,159.70**	**4,250,428.09**	**12,399,163.73**	**4,558,773.79**	**8,893,613.84**	**4,864,823.67**	**66,157,129.91**	**38.27**	**94,052,577.34**	**27,895,447.43**

	January	February	March	April	May	June	July	August	September	Year to Date	% to GI	Budget to Date	Variance
Non-Cash Expenses													
Bad Debts Expense	-	-	-	-	-	-	-	-	-	-	-	6,501.84	6,501.84
Depreciation	1,595,123.00	1,595,474.89	1,595,730.14	1,598,024.52	1,588,266.28	1,600,456.65	1,615,382.77	1,598,599.01	1,605,520.17	14,392,577.43	8.33	12,627,512.98	(1,765,064.45)
Total Non-Cash Expenses	**1,595,123.00**	**1,595,474.89**	**1,595,730.14**	**1,598,024.52**	**1,588,266.28**	**1,600,456.65**	**1,615,382.77**	**1,598,599.01**	**1,605,520.17**	**14,392,577.43**	**8.33**	**12,634,014.82**	**(1,758,562.61)**
Other Maintenance and Operating Expenses	-	7,500.00	(7,050.00)	157,454.75	222,496.00	91,116.50	46,576.37	56,505.38	68,935.55	643,534.55	0.37	1,902,780.00	1,259,245.45
Financial Expenses	2,075,876.11	1,238,884.11	137,485.22	1,977,989.36	538,984.26	1,473,656.16	1,211,707.47	1,254,856.45	1,211,077.95	11,120,517.09	6.43	12,256,405.18	1,135,888.09
Total Expenses	**8,160,636.32**	**9,426,454.53**	**9,361,139.97**	**26,974,573.97**	**10,904,690.47**	**18,437,499.61**	**11,438,978.42**	**14,963,369.30**	**10,708,823.12**	**120,376,165.71**	**69.63**	**158,343,956.31**	**37,967,790.60**
Income from Operation	11,024,595.16	7,500,800.61	7,365,873.84	(8,393,749.43)	9,466,442.70	1,797,099.89	8,277,118.90	4,235,912.23	10,261,454.99	51,535,548.89	29.81	5,802,688.20	(45,732,860.69)
Other Income	729,033.70	443,554.53	493,608.23	398,777.32	353,795.42	622,771.48	412,073.51	418,686.95	217,369.15	4,089,670.29	2.37	53,981.25	(56,686.20)
Other Expenses										-		-	-
Net Income	**11,753,628.86**	**7,944,355.14**	**7,859,482.07**	**(7,994,972.11)**	**9,820,238.12**	**2,419,871.37**	**8,689,192.41**	**4,654,599.18**	**10,478,824.14**	**55,625,219.18**	**32.18**	**5,856,669.45**	**(45,789,546.89)**

Prepared by:

JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:

10/17/17

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Detailed Statement of Income and Expenses
For the Month Ended September 30, 2017

	January	February	March	April	May	June	July	August	September	Year to Date	% to GI	Budget to Date	Variance
Income													
628 Other Service Income	469,090.00	428,355.00	547,405.00	391,725.00	488,880.00	441,345.00	469,915.00	499,360.00	434,275.00	4,170,350.00	2.41	3,484,365.00	(685,985.00)
629 Fines and Penalties - Service Income	36,100.00	15,380.10	15,200.00	18,627.50	18,900.00	7,400.00	27,400.00	22,805.00	24,968.80	186,781.40	0.11	-	
639 Income from Water Works System	18,485,239.23	16,318,718.30	15,935,805.82	18,016,779.74	19,632,551.67	19,494,368.20	18,884,287.82	18,403,578.13	20,244,493.51	165,415,822.42	95.68	158,356,178.90	(7,059,643.52)
649 Fines and Penalties - Business Income	312,905.50	276,504.79	342,250.24	245,755.35	341,763.00	405,648.45	434,019.20	372,523.40	375,192.80	3,106,562.73	1.80	3,382,103.60	88,759.47
Gross Income	19,303,334.73	17,038,958.19	16,840,661.06	18,672,887.59	20,482,094.67	20,348,761.65	19,815,622.02	19,298,266.53	21,078,930.11	172,879,516.55	100.00	165,222,647.50	(7,656,869.05)
Less:													
662 Discounts	118,103.25	111,703.05	113,647.25	92,063.05	110,961.50	114,162.15	99,524.70	98,985.00	108,652.00	967,801.95	0.56	1,076,003.00	108,201.05
Net	19,185,231.48	16,927,255.14	16,727,013.81	18,580,824.54	20,371,133.17	20,234,599.50	19,716,097.32	19,199,281.53	20,970,278.11	171,911,714.60	99.44	164,146,644.51	(7,765,070.09)
Less: Expenses													
Personal Services													
701 Salaries and Wages - Regular	1,415,031.21	1,490,491.50	1,571,590.50	1,579,986.81	1,565,909.04	1,574,403.00	1,555,483.00	1,558,039.00	1,567,860.04	13,878,794.10	8.03	18,682,848.00	4,804,053.90
705 Salaries and Wages - Casual	178,025.38	97,136.84	117,412.91	99,781.90	119,479.00	108,552.00	112,866.00	103,807.45	96,157.00	1,033,218.48	0.60	797,058.00	(236,160.48)
707 Salaries and Wages - Emergency	317,556.58	368,143.29	304,651.88	313,958.43	400,760.14	398,625.85	439,250.45	524,363.75	494,683.65	3,561,994.02	2.06	3,467,979.90	(94,014.12)
711 Personnel Economic Relief Allowance(PERA)	156,716.12	154,295.57	165,318.24	164,272.71	165,000.00	164,636.35	163,090.90	161,999.98	161,114.35	1,456,444.22	0.84	1,698,000.00	241,555.78
713 Representation Allowance	25,530.20	31,307.00	18,418.60	38,418.60	18,418.60	28,418.60	20,000.00	17,000.00	18,500.00	216,011.60	0.12	375,767.40	159,755.80
714 Transportation Allowance	25,530.20	31,307.00	18,418.60	38,418.60	18,418.60	28,418.60	20,000.00	17,000.00	18,500.00	216,011.60	0.12	375,767.40	159,755.80
715 Clothing Allowance	-	15,275.00	145,080.00	1,555.00	1,580.00	75,760.00	143,510.00	-	-	382,760.00	0.22	296,250.00	(86,510.00)
717 Productivity Incentive Allowance	-	-	-	-	-	-	832,156.97	-	-	832,156.97	0.48	1,772,574.75	940,417.78
719 Other Bonuses and Allowances	4,000.00	4,000.00	4,000.00	4,000.00	1,586,732.00	4,000.00	4,000.00	4,000.00	4,000.00	1,618,732.00	0.94	1,670,031.55	51,299.55
720 Honoraria	172,863.44	127,815.06	145,420.86	58,879.39	81,114.00	157,817.52	303,852.27	441,118.47	105,290.45	1,594,171.46	0.92	1,456,523.25	(137,648.21)
722 Longetivity Pay	5,000.00	-	-	-	-	20,000.00	-	-	10,000.00	35,000.00	0.02	26,250.00	(8,750.00)
723 Overtime and Night Pay	1,078.50	71,005.09	67,069.83	40,115.04	101,204.31	64,392.76	104,543.75	93,478.75	147,917.45	690,805.48	0.40	1,005,120.30	314,314.82
724 Cash Gift	-	-	-	-	-	-	-	-	-	-	-	397,500.00	397,500.00
725 Year End Bonus	-	27,000.00	-	-	-	-	-	-	-	27,000.00	0.02	1,678,115.25	1,651,115.25
731 Life and Retirement Insurance Contributions	193,431.66	191,332.49	203,516.11	205,497.84	202,308.55	203,352.63	198,200.72	201,474.72	202,574.63	1,801,689.35	1.04	2,050,788.72	249,099.37
732 Pag-Ibig Contributions	17,225.00	(1,425.00)	8,400.00	8,300.00	8,300.00	8,300.00	8,200.00	8,200.00	8,200.00	73,700.00	0.04	81,900.00	8,200.00
733 Philhealth Contributions	9,125.00	27,400.00	18,662.50	19,350.00	19,262.50	19,350.00	19,350.00	19,137.50	19,125.00	170,762.50	0.10	191,596.88	20,834.38
734 ECC Contributions	8,000.00	7,800.00	8,400.00	8,400.00	8,254.84	8,300.00	8,200.00	8,200.00	8,200.00	73,754.84	0.04	81,900.00	8,145.16
742 Terminal Leave Benefits	72,226.16	35,607.90	57,036.04	42,036.32	8,779.26	8,779.26	73,833.96	-	19,500.21	317,799.11	0.18	937,602.59	619,803.48
749 Other Personnel Benefits	-	1,813.00	-	1,975.00	(1,005.00)	-	-	1,975.00	76,843.00	81,601.00	0.05	454,605.00	373,004.00
Total Personal Services	2,601,339.45	2,680,304.74	2,853,396.07	2,624,945.64	4,304,515.84	2,873,106.57	4,006,538.02	3,159,794.62	2,958,465.78	28,062,406.73	16.23	37,498,178.98	9,435,772.25

	January	February	March	April	May	June	July	August	September	Year to Date	% to GI	Budget to Date	Variance
Maintenance and other Operating Expenses													
751 Travelling Expenses-Local	18,192.00	16,140.05	30,084.00	8,345.90	8,114.00	23,197.00	6,820.00	26,464.25	3,000.00	140,357.20	0.08	148,661.93	8,304.72
752 Travelling Expenses-Foreign	-	3,000.00	278,596.16	80,722.74	-	-	100,015.95	-	174,454.60	636,789.45	0.37	1,031,291.63	394,502.18
753 Training Expenses	31,380.00	444,680.41	36,936.50	22,700.00	120,266.67	8,369.55	61,400.00	114,772.00	45,900.00	886,405.13	0.51	1,612,425.00	726,019.87
755 Office Supplies Expenses	36,783.36	36,548.02	45,990.54	72,954.89	48,529.38	46,476.12	72,903.58	36,881.82	123,578.99	520,646.70	0.30	824,518.31	303,871.61
756 Accountable Forms Expenses	39,250.00	39,850.00	79,750.00	45,750.00	360.00	43,500.00	72,500.00	-	73,100.00	394,060.00	0.23	370,080.00	(23,980.00)
761 Gasoline, Oil and Lubricant Expenses	-	120,387.21	99,651.30	118,769.38	113,172.76	113,088.55	96,518.67	97,708.69	105,609.01	864,905.57	0.50	1,307,316.59	442,411.02
765 Other Supplies Expenses	266,424.38	211,743.59	75,389.00	234,001.90	168,748.65	222,679.25	287,052.23	332,123.49	192,441.74	1,990,604.23	1.15	2,276,356.99	285,752.76
766 Water Expenses	6,544.60	7,160.75	6,392.75	13,644,814.38	7,794.70	9,696,830.57	9,283.10	4,649,939.91	11,141.15	28,039,901.91	16.22	42,667,676.53	14,627,774.62
767 Electricity Expenses	9,668.48	1,831,756.44	2,043,017.53	2,049,170.61	2,326,136.17	2,189,036.12	1,841,479.15	1,807,711.49	1,845,970.21	15,943,946.20	9.22	18,911,198.03	2,967,251.83
768 Cooking Gas	-	-	-	-	550.00	-	-	-	-	550.00	0.00	862.50	312.50
771 Postage and Deliveries	-	163.00	-	140.00	-	-	-	-	-	303.00	0.00	1,500.00	1,197.00
772 Telephone expenses - landline	4,724.61	5,511.65	11,356.05	21,502.83	-	12,101.98	12,187.58	11,545.45	11,414.80	90,344.95	0.05	126,906.71	36,561.76
773 Telephone expenses - mobile	5,000.00	28,270.00	28,652.59	27,296.00	28,138.17	48,801.78	24,000.00	19,449.00	29,891.50	239,499.04	0.14	283,230.00	43,730.96
774 Internet Expenses	5,528.78	7,392.00	5,528.78	11,057.56	-	5,528.78	5,528.78	8,328.78	5,528.78	54,422.24	0.03	76,909.02	22,486.78
775 Cable, SAtellite, Telegraph and Radio Expense	120,000.00	-	120,000.00	8,075.40	-	-	127,500.00	-	-	375,575.40	0.22	388,556.55	12,981.15
778 Membership Dues & Cont to Org	-	500.00	23,071.00	14,375.50	1,000.00	500.00	500.00	500.00	-	40,446.50	0.02	89,415.00	48,968.50
780 Advertising Expenses	485.70	11,170.25	26,845.00	17,685.45	7,020.00	28,147.00	77,620.25	37,974.00	78,711.30	285,658.95	0.17	897,506.25	611,847.30
781 Printing & Binding Expenses	-	-	-	-	-	-	250.00			250.00	0.00	375.00	125.00
782 Rent Expenses	56,700.00	56,700.00	56,700.00	56,700.00	56,700.00	56,700.00	56,700.00	56,700.00	56,700.00	510,300.00	0.30	510,300.00	-
783 Representation Expenses	29,034.20	44,408.20	64,198.63	61,289.68	48,688.30	71,599.12	69,615.95	20,725.31	380,172.63	789,732.02	0.46	660,075.00	(129,657.02)
784 Transportation and Delivery	1,604.00	-	-	-	5,736.00	31,429.00	-	-	44,515.00	83,284.00	0.05	108,000.00	24,716.00
786 Subscription Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
788 Rewards and Other Claims	-	-	-	-	-	-	-	-	-	-	-	38,400.00	38,400.00
791 Legal Services	2,000.00	1,500.00	3,800.00	5,400.00	800.00	7,200.00	1,400.00	-	200.00	22,300.00	0.01	28,050.00	5,750.00
792 Auditing Services	-	-	-	-	-	-	-	-	-	-	-	202,799.45	202,799.45
793 Consultancy Services	25,446.96	-	-	-	-	-	-	-	-	25,446.96	0.01	873,609.38	848,162.42
795 General Services	-	24,200.00	118,600.00	43,400.00	24,000.00	48,760.00	24,000.00	25,600.00	-	308,560.00	0.18	392,812.50	84,252.50
797 Security Services	-	100,779.61	100,982.08	101,049.57	101,589.50	101,589.48	101,589.50	100,469.11	100,735.39	808,784.24	0.47	938,669.37	129,885.13
811 R & M-Office Building	1,655.00	4,121.25	88.00	570.00	176,111.20	2,547.00	1,291.00	350.00	31,950.00	218,683.45	0.13	298,854.34	80,170.89
815 R & M-Other Structures	11,211.00	2,252.00	12,113.91	7,300.00	3,283.60	498,474.20	(3,821.00)	1,484.40	3,458.00	535,756.11	0.31	435,915.75	(99,840.36)
821 R & M-Office Equipment	1,650.00	33,992.00	-	9,350.00	250.00	10,119.50	1,400.00	20,998.00	800.00	78,559.50	0.05	179,290.78	100,731.28
822 R & M-Furniture & Fixtures	-	-	-	-	-	-	375.00	580.00	-	955.00	0.00	11,718.75	10,763.75
823 R & M-IT Equipment and Software	15,299.00	43,950.00	28,350.00	34,200.00	31,300.00	33,360.00	34,599.00	40,010.00	30,660.00	291,728.00	0.17	307,319.25	15,591.25
829 R & M-Communications Equipment	-	-	69,860.00	-	-	9,900.00	-	7,500.00	-	87,260.00	0.05	78,105.00	(9,155.00)
830 R & M-Const. and Heavy Equipment	35,400.00	75.00	57,736.91	-	24,180.00	-	32,070.00	29,000.00	-	178,461.91	0.10	163,463.94	(14,997.97)
831 R and M - Firefighting Equipment	-	-	-	-	-	13,000.00	-	-	-	13,000.00	0.01	37,659.34	24,659.34
841 R & M-Motor Vehicles	34,186.00	23,377.92	39,288.09	110,366.44	43,887.88	31,901.49	65,572.32	67,164.61	63,570.16	479,314.91	0.28	1,144,791.45	665,476.54
850 R & M-OPPE	1,064,303.78	760,330.96	1,283,327.43	3,642,432.97	870,753.38	(1,008,557.76)	1,322,341.05	1,342,340.32	1,304,263.62	10,581,535.75	6.12	15,951,230.89	5,369,695.14

	January	February	March	April	May	June	July	August	September	Year to Date	% to GI	Budget to Date	Variance
874 Subsidy	18,247.40	12,458.35	14,842.50	15,644.55	14,601.75	15,274.00	17,325.80	15,689.00	15,904.75	139,988.10	0.08	155,952.00	15,963.90
878 Donation	-	-	1,500.00	-	-	5,000.00	-	-	2,060.00	8,560.00	0.00	37,500.00	28,940.00
883 Extraordinary Expenses	3,800.00	6,050.00	6,050.00	8,300.00	3,800.00	6,050.00	6,050.00	6,050.00	6,050.00	52,200.00	0.03	54,450.00	2,250.00
884 Miscellaneous Expenses	6,962.63	8,748.66	8,548.20	12,300.72	4,831.00	9,418.98	8,835.63	8,905.36	9,178.88	77,730.06	0.04	78,750.00	1,019.94
891 Taxes, Duties, and Licenses	24,771.50	9,762.80	-	118,073.20	9,164.36	5,212.18	15,868.24	5,949.45	4,547.88	193,349.61	0.11	163,329.77	(30,019.84)
892 Fidelity Bond Premiums	900.00	3,825.00	-	5,253.75	-	300.00	450.00	-	108,702.26	119,431.01	0.07	91,268.72	(28,162.29)
893 Insurance Premiums	11,144.38	3,485.67	4,331.59	7,166.28	920.62	11,629.84	7,552.01	699.40	613.02	47,542.81	0.03	95,475.65	47,932.84
901 Bad Debts Expense	-	-	-	-	-	-	-	-	-	-	-	6,501.84	6,501.84
911 Depreciation -Office Building	6,783.27	6,783.27	6,783.27	6,783.27	6,783.27	6,783.27	6,783.27	6,782.37	6,267.06	60,532.32	0.04	12,627,512.98	(1,765,064.45)
915 Depreciation -Other Structures	42,783.52	41,909.62	42,346.57	42,346.57	42,259.01	42,259.01	42,259.01	42,259.01	42,258.72	380,681.04	0.22		
921 Depreciation -Office Equipment	19,271.94	19,271.94	18,807.09	18,807.09	19,119.00	23,009.67	26,969.71	25,245.29	25,462.52	195,964.25	0.11		
922 Depreciation -Furnitures and Fixtures	1,881.57	1,881.57	1,881.57	1,881.57	2,003.07	2,003.07	2,003.07	2,081.07	2,053.17	17,669.73	0.01		
923 Depreciation-IT Equipment and Software	47,426.59	47,426.59	47,426.59	49,952.59	48,213.79	51,288.34	51,241.84	46,830.49	50,020.86	439,827.68	0.25		
924 Depreciation-Library Books	2,369.07	2,369.07	2,369.07	2,369.07	2,369.07	2,369.07	2,369.07	2,369.07	2,369.07	21,321.63	0.01		
929 Depreciation - Communications Equipment	5,076.61	5,076.61	5,076.61	5,076.61	5,076.61	5,644.37	5,360.49	5,376.45	5,376.45	47,140.81	0.03		
930 Depreciation-CHE	18,173.70	18,173.70	18,173.70	18,173.52	19,200.25	19,528.94	26,565.68	22,380.63	25,404.63	185,774.75	0.11		
931 Depreciation-FEAA	3,927.77	3,927.77	3,927.77	3,927.77	3,927.77	3,927.77	3,927.77	3,927.77	3,927.77	35,349.93	0.02		
941 Depreciation-Motor Vehicles	67,701.45	67,701.45	67,701.45	67,701.45	58,796.83	61,662.07	61,662.07	61,662.07	61,662.07	576,250.91	0.33		
950 Depreciation - OPPE	1,379,727.51	1,380,953.30	1,381,236.45	1,381,005.01	1,380,517.61	1,381,981.07	1,386,240.79	1,379,684.79	1,380,717.85	12,432,064.38	7.19		
969 Other Maintenance and Operating Expenses	-	7,500.00	(7,050.00)	157,454.75	222,496.00	91,116.50	46,576.37	56,505.38	68,935.55	643,534.55	0.37	1,902,780.00	1,259,245.45
Total MOOE	3,483,420.76	5,507,265.68	6,370,258.68	22,371,638.97	6,061,190.37	14,090,736.88	6,220,732.93	10,548,718.23	6,539,279.39	81,193,241.89	46.97	108,589,372.15	27,396,130.26
Financial Expenses													
971 Bank Charges	-	200.00	200.00	-	100.00	-	100.00	-	-	600.00	0.00	3,750.00	3,150.00
974 Documentary Stamps	-	-	-	20,000.00	-	-	2,205.00	20,380.00	475.00	43,060.00	0.02	262,500.00	219,440.00
975 Interest Expense	2,075,876.11	1,238,684.11	137,285.22	1,957,989.36	538,884.26	1,473,656.16	1,209,402.47	1,234,476.45	1,210,602.95	11,076,857.09	6.41	11,990,155.18	913,298.09
979 Other Financial Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financial Expenses	2,075,876.11	1,238,884.11	137,485.22	1,977,989.36	538,984.26	1,473,656.16	1,211,707.47	1,254,856.45	1,211,077.95	11,120,517.09	6.43	12,256,405.18	1,135,888.09
Total Expenses	8,160,636.32	9,426,454.53	9,361,139.97	26,974,573.97	10,904,690.47	18,437,499.61	11,438,978.42	14,963,369.30	10,708,823.12	120,376,165.71	69.63	158,343,956.31	37,967,790.60
Income from Operation	11,024,595.16	7,500,800.61	7,365,873.84	(8,393,749.43)	9,466,442.70	1,797,099.89	8,277,118.90	4,235,912.23	10,261,454.99	51,535,548.89	29.81	5,802,688.20	(45,732,860.69)
Other Income													
664 Interest Income	-	526.31	37,715.01	85.89	144.69	36,740.18	1,331.63	12,869.99	21,253.75	110,667.45	0.06	53,981.25	(56,686.20)
678 Miscellaneous Income	729,033.70	443,028.22	455,893.22	398,691.43	353,650.73	586,031.30	410,741.88	405,816.96	196,115.40	3,979,002.84	2.30	-	
Other Expenses												-	
682 Gain/Loss On Sale of Disposed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	**11,753,628.86**	**7,944,355.14**	**7,859,482.07**	**(7,994,972.11)**	**9,820,238.12**	**2,419,871.37**	**8,689,192.41**	**4,654,599.18**	**10,478,824.14**	**55,625,219.18**	**32.18**	**5,856,669.45**	**(45,789,546.89)**

Prepared by:

JAYFEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative & Finance and General Services

Noted by:

10/17/17

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Statement of Cash Flows
For the Month Ended September 30, 2017

CASH FLOW FROM OPERATING ACTIVITIES

	January	February	March	April	May	June	July	August	September	Year To Date	Budget to date	Variance
Cash Inflows:												
Collection of waterbill	18,481,523.34	16,385,126.09	16,526,654.08	17,944,925.59	19,719,171.22	19,374,928.74	19,076,214.63	18,596,287.02	20,420,704.33	166,525,535.04	158,857,045.09	(7,668,489.95)
Collection of MMF	138,458.00	137,801.00	141,134.00	140,765.00	143,440.00	143,705.00	145,195.00	145,486.00	147,050.00	1,283,034.00	1,247,933.65	(35,100.35)
Collection of Franchise Tax	362,986.79	320,465.74	320,550.56	351,377.42	386,236.11	378,945.12	369,983.96	361,058.34	399,187.36	3,250,791.40		(3,250,791.40)
Guaranty Deposit	109,648.50	113,392.50	174,144.75	92,186.25	139,272.75	242,199.75	84,358.50	88,348.10	102,969.75	1,146,520.85	8,250,000.00	7,103,479.15
Proceeds from Sale of fittings	1,505,706.78	1,449,922.94	2,452,000.14	1,409,686.80	1,738,295.51	1,648,330.68	1,085,809.89	1,189,568.79	1,070,041.07	13,549,362.60	8,445,600.00	(5,103,762.60)
Other Service Income	747,424.70	304,981.10	423,137.88	277,999.76	364,113.60	547,945.14	351,803.25	379,889.00	312,391.40	3,709,685.83	2,613,750.00	(1,095,935.83)
Bid Documents/Security	36,221.00	129,552.50	8,800.00	7,000.00	2,500.00	1,500.00			1,000.00	186,573.50		(186,573.50)
Total Cash Inflows	**21,381,969.11**	**18,841,241.87**	**20,046,421.41**	**20,223,940.82**	**22,493,029.19**	**22,337,554.43**	**21,113,365.23**	**20,760,637.25**	**22,453,343.91**	**189,651,503.22**	**179,414,328.74**	**(10,237,174.48)**
Cash Outflows:												
Personal services and other benefits	2,571,470.92	2,548,830.17	2,441,996.99	2,986,395.20	3,338,060.50	2,380,274.97	3,732,316.67	2,891,302.51	2,687,594.20	25,578,242.13	40,068,324.18	14,490,082.05
Power Cost	1,970,060.37	1,829,809.80	2,031,693.12	2,047,548.36	2,416,903.13	2,195,546.74	1,862,443.50	1,803,856.88	1,844,353.53	18,002,215.43	18,911,198.03	908,982.60
Other O and M Expenses	1,716,028.48	1,976,668.33	1,859,809.99	1,687,047.63	1,203,971.25	3,858,373.43	2,034,096.22	1,712,585.65	3,724,177.53	19,772,758.51	35,352,444.62	15,579,686.11
Purchase of supplies	2,036,251.88	2,296,926.63	1,478,555.94	1,047,057.80	3,509,506.74	11,534,468.95	4,776,458.40	2,358,426.56	2,159,328.14	31,196,981.04	7,503,750.00	(23,693,231.04)
Refund of bid security/Payment of BAC Honoraria			119,773.50			63,498.75				183,272.25		(183,272.25)
Payment of Franchise Tax	317,941.77	362,459.12	319,878.39	321,395.84	352,141.92	386,062.10	379,073.74	370,694.35	361,451.80	3,171,099.03	-	
Bulk Water Supply	11,091,194.53	216,105.49		12,698,898.95	718,805.60	9,138,890.48	517,295.69	4,389,392.86	248,456.20	39,019,039.80	41,374,575.00	2,355,535.20
												-
Total Cash Outflows	**19,702,947.95**	**9,230,799.54**	**8,251,707.93**	**20,788,343.78**	**11,539,389.14**	**29,557,115.42**	**13,301,684.22**	**13,526,258.81**	**11,025,361.40**	**136,923,608.19**	**143,210,291.83**	**6,286,683.64**
Cash Provided (Used) by Operating Activities	**1,679,021.16**	**9,610,442.33**	**11,794,713.48**	**(564,402.96)**	**10,953,640.05**	**(7,219,560.99)**	**7,811,681.01**	**7,234,378.44**	**11,427,982.51**	**52,727,895.03**	**36,204,036.91**	**(16,523,858.12)**

CASH FLOW FROM INVESTING ACTIVITIES

	January	February	March	April	May	June	July	August	September	Year To Date	Budget to date	Variance
Cash Inflows:												
Dividend Income										-	-	
Interest Received			35,255.76	85.89		33,765.12	893.55	2,881.78	18,666.30	91,548.40	53,981.25	(37,567.15)
Meralco Refund (CA /Int)	738.95	526.31	240.79				438.08	9,988.21	57,453.27	69,385.61	-	(69,385.61)
Total Cash Inflows	**738.95**	**526.31**	**35,496.55**	**85.89**	**-**	**33,765.12**	**1,331.63**	**12,869.99**	**76,119.57**	**160,934.01**	**53,981.25**	**(106,952.76)**
Cash Outflows:												
Bank Charges	-									-	3,750.00	3,750.00
Purchase of utility plant-In House	217,119.70	6,094.18	685,591.30	7,667,810.53	3,148,837.37	2,618,769.50	2,209,087.23	2,691,565.03	930,986.99	20,175,861.83	38,635,278.29	18,459,416.46
Purchase of utility plant-PNB Loan										-	-	-
Meralco Bill Deposit	1,624.63	1,624.63	1,624.63	1,624.63	1,624.63	1,624.63	1,624.63	1,624.63	905.55	13,902.59	-	(13,902.59)
Sinking Fund (reserve fund)			1,478,452.82							1,478,452.82	1,085,067.53	(393,385.29)
Total Cash Outflows	**218,744.33**	**7,718.81**	**2,165,668.75**	**7,669,435.16**	**3,150,462.00**	**2,620,394.13**	**2,210,711.86**	**2,693,189.66**	**931,892.54**	**21,668,217.24**	**39,724,095.82**	**18,055,878.58**
Cash Provided (Used) in Investing Activities	**(218,005.38)**	**(7,192.50)**	**(2,130,172.20)**	**(7,669,349.27)**	**(3,150,462.00)**	**(2,586,629.01)**	**(2,209,380.23)**	**(2,680,319.67)**	**(855,772.97)**	**(21,507,283.23)**	**(39,670,114.57)**	**(18,162,831.34)**

CASH FLOW FROM FINANCING ACTIVITIES	January	February	March	April	May	June	July	August	Sept	Year To Date	Budget to date	Variance
Cash Inflows:												
Equity Share										-		
Proceeds of Loan				8,000,000.00						8,000,000.00		**(8,000,000.00)**
Total Cash Inflows			-	**8,000,000.00**	-	-	-	-	-	**8,000,000.00**	-	**(8,000,000.00)**
Cash Outflows:												
Payment of Loans Payable												
Debt Service - LWUA	675,408.00	675,408.00	675,408.00	675,408.00	675,408.00	675,408.00	675,408.00	675,408.00	675,408.00	6,078,672.00	6,078,663.24	(8.76)
- NHA	10,776.77	28,092.56		21,603.90	28,092.56	10,776.77	10,776.77	28,092.56	10,776.77	148,988.66	148,938.30	(50.36)
- DBP										-	-	-
-WEBANK (PDIC)	574,559.14	574,559.14	93,633.44	534,482.00	534,482.00	534,482.00	534,482.00	534,482.00	534,482.00	4,449,643.72	4,869,719.54	420,075.82
- PNB Loan	3,026,801.70	1,432,369.98		2,969,947.27		1,488,693.07	1,459,645.95	1,477,711.85	1,472,221.24	13,327,391.06	13,249,061.24	(78,329.82)
- LBP Loan					33,315.07	30,191.78	31,232.88	34,356.16	30,191.78	159,287.67	-	
SV financing	54,949.00	54,949.00	31,233.00	31,233.00	31,233.00	31,233.00	31,233.00	31,233.00	31,233.00	328,529.00	561,173.25	232,644.25
Office Building										-	1,020,000.00	1,020,000.00
Refund of equity share										-	-	-
Other Financial Expenses				20,000.00				20,000.00		40,000.00	262,500.00	222,500.00
Total Cash Outflows	**4,342,494.61**	**2,765,378.68**	**800,274.44**	**4,252,674.17**	**1,302,530.63**	**2,770,784.62**	**2,742,778.60**	**2,801,283.57**	**2,754,312.79**	**24,532,512.11**	**25,927,555.56**	**1,395,043.45**
Cash Provided (Used) in Financing Activities	**(4,342,494.61)**	**(2,765,378.68)**	**(800,274.44)**	**3,747,325.83**	**(1,302,530.63)**	**(2,770,784.62)**	**(2,742,778.60)**	**(2,801,283.57)**	**(2,754,312.79)**	**(16,532,512.11)**	**(25,927,555.56)**	**(9,395,043.45)**
Cash Provided by operating, Investing, and Financing	**(2,881,478.83)**	**6,837,871.15**	**8,864,266.84**	**(4,486,426.40)**	**6,500,647.42**	**(12,576,974.62)**	**2,859,522.18**	**1,752,775.20**	**7,817,896.75**	**14,688,099.69**	**(29,393,633.22)**	**(44,081,732.91)**
Cash, Beginning of Month	63,344,392.42	60,462,913.59	67,300,784.74	76,165,051.58	71,678,625.18	78,179,272.60	65,602,297.98	68,461,820.16	70,214,595.36	63,344,392.42	39,337,340.00	(24,007,052.42)
Cash, End of Month	**60,462,913.59**	**67,300,784.74**	**76,165,051.58**	**71,678,625.18**	**78,179,272.60**	**65,602,297.98**	**68,461,820.16**	**70,214,595.36**	**78,032,492.11**	**78,032,492.11**	**9,943,706.78**	**(68,088,785.33)**

Breakdown	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**
Cash Fund	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Change Fund	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Cash on Hand	367,888.60	280,278.74	107,690.49	237,446.97	93,774.35	104,149.35	100,083.50	161,331.35	436,795.27
Cash in Bank - LBP_OF (A/C No. 1882-007-46)	43,375,331.96	50,300,812.97	61,110,201.72	46,552,885.30	53,056,521.89	40,323,534.68	42,944,029.41	44,568,316.48	52,015,298.42
Cash in Bank - LBP_SD (A/C No. 1882-1032-57)	9,597,489.20	9,597,489.20	9,602,285.50	11,543,333.15	11,684,016.60	11,829,654.19	12,071,853.94	12,156,212.44	12,251,663.33
Cash in Bank - LBP_LA (A/C No. 1882-1040-24)				8,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00	7,982,881.78	7,982,881.78
Cash in Bank - DBP_SD (A/C No. 3614-160)	1,778,316.30	1,778,316.30							
Cash in Bank - PNB_TA (A/C No. 183443700011)	4,931,694.61	4,931,694.61	4,932,680.95						
Cash in Bank - PNB_LA (A/C No. 183443700037)	347,192.92	347,192.92	347,192.92	5,279,959.76	5,279,959.76	5,279,959.76	5,280,853.31	5,280,853.31	5,280,853.31
	60,462,913.59	**67,300,784.74**	**76,165,051.58**	**71,678,625.18**	**78,179,272.60**	**65,602,297.98**	**68,461,820.16**	**70,214,595.36**	**78,032,492.11**

Prepared by:

JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:

10/17/17

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Statement of Retained Earnings
As of September 30, 2017

	January	February	March	April	May	June	July	August	September	Year To Date
Retained Earnings, January 1, 2017	227,549,544.52	239,302,798.98	247,273,617.34	255,132,037.32	247,356,823.29	257,177,061.41	259,981,802.16	268,956,816.70	273,611,415.88	227,549,544.52
Add:										-
Net Income	11,753,628.86	7,944,355.14	7,859,482.07	(7,994,972.11)	9,820,238.12	2,419,871.37	8,689,192.41	4,654,599.18	10,478,824.14	55,625,219.18
Adjustment for Mortgage Payable		27,397.22								27,397.22
Adjustment for Bulk Water Supply payment				220,194.83						220,194.83
Adjustment for LWUA Loans						385,357.22				385,357.22
Adjustment for Board of Directors' Disallowances							341,930.70			341,930.70
Deduct:										
Adjustment Prior Years' Depreciation	(374.40)		(377.84)				(2,613.57)			(3,365.81)
Adjustment for Prior Years' Billing		(934.00)	(684.25)	(436.75)						(2,055.00)
Adjustment for Prior Years Inventory						(487.84)	(53,495.00)			(53,982.84)
										-
										-
Retained Earnings, End	239,302,798.98	247,273,617.34	255,132,037.32	247,356,823.29	257,177,061.41	259,981,802.16	268,956,816.70	273,611,415.88	284,090,240.02	284,090,240.02

Prepared by:

JAYFEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:

JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:

10/19/17

ENGR. CARLOS N. SANTOS JR.
General Manager