

Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
 Statement of Financial Position  
 As of September 30, 2019

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>ASSETS</b>						
<b>Cash and Cash Equivalents</b>						
<b>Cash on Hand</b>						
Cash-Collecting Officers	P 165,902.20	0.03%	P 417,588.69	0.08%	P (251,686.49)	(0.50%)
Change Fund	30,000.00	0.01%	25,000.00	0.00%	5,000.00	0.01%
Petty Cash	40,000.00	0.01%	40,000.00	0.01%		
<b>Cash in Bank-Local Currency</b>						
Cash in Bank-Local Currency, Current Account	76,525,515.64	13.52%	88,344,861.17	17.15%	(11,819,345.53)	(23.26%)
Cash in Bank-Local Currency, Savings Account	14,833,545.71	2.62%	13,489,794.97	2.62%	1,343,750.74	2.64%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>P 91,594,963.55</b>	<b>16.18%</b>	<b>P 102,317,244.83</b>	<b>19.86%</b>	<b>P (10,722,281.28)</b>	<b>(21.10%)</b>
<b>Investments</b>						
<b>Sinking Fund</b>						
Sinking Fund	P 7,252,784.32	1.28%	P 6,652,688.10	1.29%	P 600,096.22	1.18%
<b>TOTAL INVESTMENTS</b>	<b>P 7,252,784.32</b>	<b>1.28%</b>	<b>P 6,652,688.10</b>	<b>1.29%</b>	<b>P 600,096.22</b>	<b>1.18%</b>
<b>Receivables</b>						
<b>Loans and Receivable Accounts</b>						
Accounts Receivable	P 3,655,710.37	0.65%	P 3,646,136.95	0.71%	P 9,573.42	0.02%
Allowance for Impairment-Accounts Receivable	(108,408.34)	(0.02%)	(90,430.92)	(0.02%)	(17,977.42)	(0.04%)
Notes Receivable	265,268.24	0.05%	352,435.28	0.07%	(87,167.04)	(0.17%)
Allowance for Impairment- Notes Receivable						
<b>Other Receivables</b>						
Receivable-Disallowances/Charges	404,952.32	0.07%	169,543.42	0.03%	235,408.90	0.46%
Due from Officers and Employees	495,556.89	0.09%	7,855.51	0.00%	487,701.38	0.96%
Due from National Government Agencies	677,000.00	0.12%	677,000.00	0.13%		
Other Receivable	7,095.85	0.00%	850.00	0.00%	6,245.85	0.01%
Allowance for Impairment- Other Receivables						
<b>TOTAL RECEIVABLES</b>	<b>P 5,397,175.33</b>	<b>0.95%</b>	<b>P 4,763,390.24</b>	<b>0.92%</b>	<b>P 633,785.09</b>	<b>1.25%</b>
<b>Inventories</b>						
<b>Inventory Held for Consumption</b>						
Office Supplies Inventory	P 746,298.02	0.13%	P 397,554.51	0.08%	P 348,743.51	0.69%
Allowance for Impairment- Office Supplies Inventory						
Accountable Forms, Plates and Stickers Inventory	565,000.00	0.10%	264,000.00	0.05%	301,000.00	0.59%
Allowance for Impairment- Accountable Forms, Plates and Stickers Inventory						
Chemicals and Filtering Supplies Inventory	693,045.75	0.12%	896,914.60	0.17%	(203,868.85)	(0.40%)
Allowance for Impairment- Chemicals and Filtering Supplies Inventory						
Construction Materials Inventory	20,181,109.17	3.57%	15,262,114.52	2.96%	4,918,994.65	9.68%
Allowance for Impairment- Construction Materials Inventory						
<b>TOTAL INVENTORIES</b>	<b>P 22,185,452.94</b>	<b>3.92%</b>	<b>P 16,820,583.63</b>	<b>3.26%</b>	<b>P 5,364,869.31</b>	<b>10.56%</b>
<b>Property, Plant and Equipment</b>						
<b>Land</b>						
Land	P 28,014,796.60	4.95%	P 28,014,796.60	5.44%	P	
Accumulated Impairment Losses-Land						
<b>Infrastructure Assets</b>						
<b>Plant-Utility Plant In Service</b>						
Springs and Tunnels						
Wells	57,743,736.07	10.20%	55,343,736.07	10.74%	2,400,000.00	4.72%
Reservoirs and Tanks	29,958,686.46	5.29%	4,865,546.79	0.94%	25,093,139.67	49.38%
Transmission and Distribution Mains	292,967,426.70	51.76%	284,020,421.78	55.12%	8,947,004.92	17.61%
Fire Mains						
Services	5,203,772.41	0.92%	3,324,134.09	0.65%	1,879,638.32	3.70%
Meters	7,129,261.93	1.26%	7,129,261.93	1.38%		
Meter Installation						
Hydrants	973,281.59	0.17%	973,281.59	0.19%		
Accumulated Depreciation-Plant (UPIS)	(99,557,449.19)	(17.59%)	(91,591,385.55)	(17.78%)	(7,966,063.64)	(15.68%)
Accumulated Impairment Losses-Plant (UPIS)						
<b>Buildings and Other Structures</b>						
Buildings	2,838,798.30	0.50%	2,567,978.30	0.50%	270,820.00	0.53%
Accumulated Depreciation-Buildings	(951,612.58)	(0.17%)	(954,837.76)	(0.19%)	3,225.18	0.01%
Accumulated Impairment Losses-Buildings						
Other Structures	14,590,140.17	2.58%	14,346,072.17	2.78%	244,068.00	0.48%
Accumulated Depreciation-Other Structures	(4,439,992.19)	(0.78%)	(4,356,527.73)	(0.85%)	(83,464.46)	(0.16%)
Accumulated Impairment Losses-Other Structures						

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>Machinery and Equipment</b>						
Office Equipment	3,500,040.30	0.62%	3,363,514.30	0.65%	136,526.00	0.27%
Accumulated Depreciation-Office Equipment	(2,448,805.52)	(0.43%)	(2,030,667.39)	(0.39%)	(418,138.13)	(0.82%)
Accumulated Impairment Losses-Office Equipment						
Information and Communication Technology Equipment	5,979,457.40	1.06%	4,975,785.40	0.97%	1,003,672.00	1.98%
Accumulated Depreciation-Information and Communication Technology Equipment	(3,858,016.95)	(0.68%)	(3,226,631.35)	(0.63%)	(631,385.60)	(1.24%)
Accumulated Impairment Losses-Information and Communication Technology Equipment						
Communication Equipment	894,842.08	0.16%	894,842.08	0.17%		
Accumulated Depreciation-Communication Equipment	(558,449.37)	(0.10%)	(519,863.53)	(0.10%)	(38,585.85)	(0.08%)
Accumulated Impairment Losses-Communication Equipment						
Construction and Heavy Equipment	2,912,711.79	0.51%	2,675,871.79	0.52%	236,840.00	0.47%
Accumulated Depreciation-Construction and Heavy Equipment	(1,491,227.81)	(0.26%)	(1,294,926.64)	(0.25%)	(196,301.17)	(0.39%)
Accumulated Impairment Losses-Construction and Heavy Equipment						
Motor Vehicles	12,693,113.00	2.24%	10,198,513.00	1.98%	2,494,600.00	4.91%
Accumulated Depreciation-Motor Vehicles	(9,324,883.84)	(1.65%)	(8,675,775.77)	(1.68%)	(649,108.07)	(1.28%)
Accumulated Impairment Losses-Motor Vehicles						
<b>Furniture, Fixtures and Books</b>						
Furniture and Fixtures	322,653.00	0.06%	52,653.00	0.01%	270,000.00	0.53%
Accumulated Depreciation-Furniture and Fixtures	(74,055.47)	(0.01%)	(41,185.43)	(0.01%)	(32,870.04)	(0.06%)
Accumulated Impairment Losses-Furniture and Fixtures						
Books	631,051.50	0.11%	631,051.50	0.12%		
Accumulated Depreciation-Books	(179,907.95)	(0.03%)	(139,941.35)	(0.03%)	(39,966.60)	(0.08%)
Accumulated Impairment Losses-Books						
<b>Other Property, Plant and Equipment</b>						
Other Property, Plant and Equipment						
Power Production Equipment	12,513,136.54	2.21%	12,513,136.54	2.43%		
Pumping Equipment	37,647,765.92	6.65%	34,110,539.64	6.62%	3,537,226.28	6.96%
Water Treatment Equipment	3,938,212.19	0.70%	3,682,052.19	0.71%	256,160.00	0.50%
Tools, Shop and Garage Equipment	718,463.87	0.13%	413,094.61	0.08%	305,369.26	0.60%
Accumulated Depreciation-Other Property, Plant and Equipment	(16,298,490.52)	(2.88%)	(17,675,725.13)	(3.43%)	1,377,234.61	2.71%
Accumulated Impairment Losses-Other Property, Plant and Equipment						
<b>Construction in Progress</b>						
Construction in Progress-Infrastructure Assets	37,311,812.11	6.59%	28,167,490.05	5.47%	9,144,322.06	18.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P 419,300,268.54</b>	<b>74.07%</b>	<b>P 371,756,305.80</b>	<b>72.15%</b>	<b>P 47,543,962.75</b>	<b>93.57%</b>
<b>Intangible Assets</b>						
Intangible Assets						
Computer Software	P 100,000.00	0.02%	P 100,000.00	0.02%	P	
Accumulated Amortization-Computer Software	(47,499.90)	(0.01%)	(28,499.94)	(0.01%)	(18,999.96)	(0.04%)
Accumulated Impairment Losses-Computer Software						
<b>TOTAL INTANGIBLE ASSETS</b>	<b>P 52,500.10</b>	<b>0.01%</b>	<b>P 71,500.06</b>	<b>0.01%</b>	<b>P (18,999.96)</b>	<b>(0.04%)</b>
<b>Other Assets</b>						
Prepayments						
Advances to Contractors	P 10,633,744.64	1.88%	P 3,619,155.85	0.70%	P 7,014,588.79	13.81%
Prepaid Rent	54,000.00	0.01%	54,000.00	0.01%		
Prepaid Insurance	109,969.50	0.02%	111,228.95	0.02%	(1,259.45)	(0.00%)
Withholding Tax at Source						
Other Prepayments (Meralco Guaranty Deposit)	830,888.47	0.15%	848,169.88	0.16%	(17,281.41)	(0.03%)
<b>Other Assets</b>						
Deferred Charges/Losses	7,765,513.46	1.37%	7,351,229.65	1.43%	414,283.81	0.82%
Other Assets	871,643.84	0.15%	871,643.84	0.17%		
<b>TOTAL OTHER ASSETS</b>	<b>P 20,265,759.91</b>	<b>3.58%</b>	<b>P 12,855,428.17</b>	<b>2.50%</b>	<b>P 7,410,331.74</b>	<b>14.58%</b>
<b>TOTAL ASSETS</b>	<b>P 566,048,904.69</b>	<b>100.00%</b>	<b>P 515,237,140.83</b>	<b>100.00%</b>	<b>P 50,811,763.87</b>	<b>100.00%</b>

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>LIABILITIES</b>						
<u>Financial Liabilities</u>						
<b>Payables</b>						
Accounts Payable	P 8,286,256.27	1.46%	P 1,309,872.67	0.25%	P 6,976,383.60	13.73%
Due to Officers and Employees	426,983.76	0.08%	232,293.47	0.05%	194,690.29	0.38%
<b>Bills/Bonds/Loans Payable</b>						
Loans Payable-Domestic	138,877,293.49	24.53%	133,999,648.74	29.88%	(15,062,355.25)	(29.64%)
Other Bills/Bonds/Loans Payable			1,425,575.87	0.28%	(1,425,575.87)	(2.81%)
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 147,590,533.52</b>	<b>26.07%</b>	<b>P 156,907,390.75</b>	<b>30.45%</b>	<b>P (9,316,857.23)</b>	<b>(18.34%)</b>
<u>Inter-Agency Payables</u>						
<b>Inter-Agency Payables</b>						
Due to BIR	P 1,879,468.01	0.33%	P 1,572,552.82	0.31%	P 306,915.19	0.60%
Due to GSIS	655,596.67	0.12%	527,198.46	0.10%	128,398.21	0.25%
Due to Pag-IBIG	122,014.96	0.02%	109,339.49	0.02%	12,675.47	0.02%
Due to Philhealth	52,314.46	0.01%	45,926.33	0.01%	6,388.13	0.01%
Due to NGAs						
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>P 2,709,394.10</b>	<b>0.48%</b>	<b>P 2,255,017.10</b>	<b>0.44%</b>	<b>P 454,377.00</b>	<b>0.89%</b>
<u>Trust Liabilities</u>						
<b>Trust Liabilities</b>						
Guaranty/Security Deposits Payable	P 14,833,346.70	2.62%	P 13,633,891.65	2.65%	P 1,199,455.05	2.36%
Customers' Deposit Payable						
Performance/Bidder/Ball Bonds Payable	1,605,579.45	0.28%			1,605,579.45	3.16%
<b>TOTAL TRUST LIABILITIES</b>	<b>P 16,438,926.15</b>	<b>2.90%</b>	<b>P 13,633,891.65</b>	<b>2.65%</b>	<b>P 2,805,034.50</b>	<b>5.52%</b>
<u>Deferred Credits/Unearned Income</u>						
<b>Deferred Credits</b>						
Other Deferred Credits	P 946,512.44	0.17%	P 932,851.80	0.18%	P 13,660.64	0.03%
<b>TOTAL DEFERRED CREDITS/UNEARNED INCOME</b>	<b>P 946,512.44</b>	<b>0.17%</b>	<b>P 932,851.80</b>	<b>0.18%</b>	<b>P 13,660.64</b>	<b>0.03%</b>
<u>Provisions</u>						
<b>Provisions</b>						
Pensions Benefits Payable	P		P		P	
Leave Benefits Payable	8,337,792.92	1.47%	6,563,118.74	1.27%	1,774,674.18	3.49%
<b>TOTAL PROVISIONS</b>	<b>P 8,337,792.92</b>	<b>1.47%</b>	<b>P 6,563,118.74</b>	<b>1.27%</b>	<b>P 1,774,674.18</b>	<b>3.49%</b>
<u>Other Payables</u>						
<b>Other Payables</b>						
Other Payables	P 362,886.43	0.06%	P 407,813.92	0.08%	P (44,927.49)	(0.09%)
<b>TOTAL OTHER PAYABLES</b>	<b>P 362,886.43</b>	<b>0.06%</b>	<b>P 407,813.92</b>	<b>0.08%</b>	<b>P (44,927.49)</b>	<b>(0.09%)</b>
<b>TOTAL LIABILITIES</b>	<b>P 176,386,045.56</b>	<b>31.16%</b>	<b>P 180,700,083.96</b>	<b>35.07%</b>	<b>P (4,314,038.40)</b>	<b>(8.49%)</b>
<b>EQUITY</b>						
<u>Government Equity</u>						
<b>Government Equity</b>						
Government Equity	P 289,561.81	0.05%	P 289,561.81	0.06%	P	
<u>Retained Earnings/(Deficit)</u>						
<b>Retained Earnings/(Deficit)</b>						
Retained Earnings/(Deficit)	389,373,297.32	68.79%	334,247,495.06	64.87%	55,125,802.26	108.49%
<b>TOTAL EQUITY</b>	<b>P 389,662,859.13</b>	<b>68.84%</b>	<b>P 334,537,056.87</b>	<b>64.93%</b>	<b>P 55,125,802.26</b>	<b>108.49%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 566,048,904.69</b>	<b>100.00%</b>	<b>P 515,237,140.83</b>	<b>100.00%</b>	<b>P 50,811,763.86</b>	<b>100.00%</b>

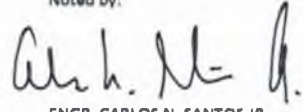
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General Manager  
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Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Financial Performance  
As of September 30, 2019

	<u>Current Month</u>	<u>Year to Date</u>
<b>REVENUES</b>		
<u>Service and Business Income</u>		
<b>Business Income</b>		
Waterworks Systems Fees		
Metered Sales	23,291,261.85	190,649,743.10
Unmetered Sales		
Sales to Other Water Utilities for Resale	337,123.80	2,461,902.80
Other Sales or Services	541,440.00	4,733,561.60
Interest Income	17,925.36	66,126.03
Fines and Penalties-Business Income	468,505.00	3,781,494.45
Other Business Income		
<b>TOTAL SERVICE AND BUSINESS INCOME</b>	<b>24,656,256.01</b>	<b>201,692,827.98</b>
<u>Other Non-Operating Income</u>		
<b>Miscellaneous Income</b>		
Miscellaneous Income	180,566.05	2,252,440.15
<b>TOTAL OTHER NON-OPERATING INCOME</b>	<b>180,566.05</b>	<b>2,252,440.15</b>
<b>TOTAL REVENUES</b>	<b>24,836,822.06</b>	<b>203,945,268.13</b>
<b>EXPENSES</b>		
<u>Personal Services</u>		
<b>Salaries and Wages</b>		
<b>Salaries and Wages-Regular</b>		
Source of Supply Expense-Operation Supervision	117,406.00	1,055,822.00
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	170,505.00	1,644,460.00
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	34,000.00	305,168.00
Transmission and Distribution Expense-Maintenance Labor	153,428.00	1,487,193.05
Transmission and Distribution Expense-Engineering Supervision	35,716.00	321,444.00
Transmission and Distribution Expense-Engineering Labor	54,144.00	525,762.00
Customer Account Expense-Supervision	33,584.00	302,256.00
Customer Account Expense-Meter Reading	106,115.00	955,035.00
Customer Account Expense-Customer Records and Collection	116,538.00	1,046,840.77
Customer Services Expense-Supervision	34,847.00	313,623.00
Customer Services Expense-CS	153,738.55	1,349,838.35
Administrative, Finance and General Services	820,770.00	7,372,514.07
<b>Salaries and Wages-Casual/Contractual</b>		
Source of Supply Expense-Operation Supervision		
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Source of Supply Expense-Maintenance Labor		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	53,643.55	371,202.60
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	408,479.50	3,025,970.83
Transmission and Distribution Expense-Engineering Labor	127,177.59	753,291.11
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	90,417.45	707,980.40
Customer Account Expense-Customer Records and Collection	66,126.30	558,862.75
Customer Services Expense-CS	147,493.01	1,023,950.69
Administrative, Finance and General Services	208,068.54	1,565,954.66
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	201,607.89	1,716,220.71
Representation Allowance (RA)	57,000.00	265,000.00
Transportation Allowance (TA)	57,000.00	265,000.00
Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		492,000.00
Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	261,264.65	1,814,381.51
Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	29,004.33	822,163.82
Year End Bonus (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Cash Gift (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Other Bonuses and Allowances (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	3,000.00	2,194,990.00

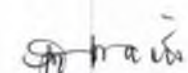
<b>Personnel Benefit Contributions (Administrative Expenses)</b>		
Retirement and Life Insurance Premiums	255,558.86	2,324,373.95
Pag-IBIG Contributions	9,500.00	86,800.00
PhilHealth Contributions	26,357.55	240,055.75
Employees Compensation Insurance Premiums	9,493.55	86,664.17
Provident/Welfare Fund Contributions		
<b>Other Personnel Benefits (Administrative Expenses)</b>		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits		431,042.96
Longevity Pay	5,000.00	15,000.00
Other Personnel Benefits	80,030.00	104,985.00
<b>TOTAL PERSONAL SERVICES</b>	<b>3,927,014.32</b>	<b>35,545,847.15</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses (Administrative Expense)</b>		
Traveling Expenses-Local	82,323.00	750,239.94
Traveling Expenses-Foreign	92,000.00	224,593.56
<b>Training and Scholarship Expenses (Administrative Expense)</b>		
Training Expenses	117,767.00	1,555,552.04
Scholarship Grants/Expenses		
<b>Supplies and Materials Expenses (Administrative Expense-except item no.6)</b>		
Office Supplies Expenses	189,807.62	966,258.36
Accountable Forms Expenses		759,200.00
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	112,649.85	981,379.77
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	126,600.00	1,110,225.85
Semi-Expendible Expenses	50,460.00	417,010.00
Other Supplies and Materials Expenses	58,910.09	600,743.02
<b>Utility Expenses (Administrative Expense)</b>		
Water Expenses	9,425.35	82,247.65
Electricity Expenses	66,805.64	635,539.94
Other Utility Expenses		650.00
<b>Communication Expenses (Administrative Expense)</b>		
Postage and Courier Services		1,610.00
Telephone Expenses	37,253.87	299,929.78
Internet Subscription Expenses	16,265.01	138,826.47
Cable, Satellite, Telegraph and Radio Expenses		417,512.40
<b>Awards/Rewards, Prizes and Indemnities (Administrative Expense)</b>		
Awards/Rewards Expenses		
Prizes		
Indemnities		
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses		
Purchased Water	1,523,200.00	56,570,569.78
Power or Fuel Purchased for Pumping	2,048,063.16	19,426,417.09
<b>Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)</b>		
Extraordinary and Miscellaneous Expenses	10,028.00	77,273.17
<b>Professional Services (Administrative Expenses)</b>		
Legal Services	52,000.00	82,500.00
Auditing Services		
Consultancy Services		236,080.00
Other Professional Services		
<b>General Services (Administrative Expenses)</b>		
Janitorial Services		
Security Services	155,227.38	1,085,713.06
Other General Services		234,420.00
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		340.00
R & M-Wells		
R & M-Supply Mains		142,606.36
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	134,536.40	2,855,771.32
R & M-Fire Mains		
R & M-Services	591,407.50	3,710,828.40
R & M-Meters		278,768.00
R & M-Meter Installation		
R & M-Hydrants		62,000.00
R & M-Other Transmission and Distribution Mains		
R & M-Other Plants		
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements	3,854.75	42,728.81
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		

R & M-Administrative Structures and Improvements	1,200.00	42,426.48
Repairs and Maintenance-Machinery and Equipment	88,048.00	574,768.73
Repairs and Maintenance-Transportation Equipment	63,696.01	661,457.65
Repairs and Maintenance-Furnitures and Fixtures		
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Power Production Equipment	2,500.00	384,723.20
R & M-Pumping Equipment	296,687.50	681,869.68
R & M-Water Treatment Equipment		85,652.00
R & M-Communications Equipment		3,940.00
R & M-Tools, Shop and Garage Equipment	50,000.00	87,419.00
<b>Taxes, Insurance Premiums and Other Fees (Administrative Expenses)</b>		
Taxes, Duties and Licenses	1,483.12	126,016.08
Fidelity Bond Premiums	90,667.09	135,067.09
Insurance Expenses	567.31	67,339.44
Income Tax Expenses		
<b>Other Maintenance and Operating Expenses (Administrative Expenses)</b>		
Advertising, Promotional and Marketing Expenses	26,715.82	285,692.89
Printing and Publication Expenses		3,634.00
Representation Expenses	272,747.86	905,218.08
Transportation and Delivery Expenses	28,500.00	100,250.00
Rent/Lease Expenses	57,228.26	511,884.78
Membership Dues and Contributions to Organizations	500.00	61,315.00
Subscription Expenses		
Donations	4,500.00	58,500.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	159,512.25	938,672.72
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<u>6,623,137.84</u>	<u>99,463,381.59</u>
<u>Financial Expenses</u>		
<b>Financial Expenses (Administrative Expenses)</b>		
Interest Expenses	927,809.39	9,670,527.61
Bank Charges		900.00
Other Financial Charges		
<b>TOTAL FINANCIAL EXPENSES</b>	<u>927,809.39</u>	<u>9,671,427.61</u>
<u>Non-Cash Expenses</u>		
<b>Depreciation</b>		
Depreciation-Infrastructure Assets	961,751.08	8,754,173.28
Depreciation-Buildings and Other Structures	57,330.43	515,973.87
Depreciation-Machinery and Equipment	108,284.48	978,690.01
Depreciation-Transportation Equipment	64,563.16	540,974.75
Depreciation-Furniture, Fixtures and Books	7,850.97	62,108.73
Depreciation-Other Property, Plant and Equipment	294,859.21	2,597,865.47
<b>Amortization</b>		
Amortization-Intangible Assets	1,583.33	14,249.97
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables		
<b>Discounts and Rebates</b>		
Other Discounts	51,197.20	482,889.90
Subsidy	15,925.50	141,545.00
Rebates		
<b>TOTAL NON-CASH EXPENSES</b>	<u>1,563,345.36</u>	<u>14,088,470.98</u>
<b>TOTAL EXPENSES</b>	<u>13,041,306.91</u>	<u>158,769,127.33</u>
<b>NET INCOME (LOSS)</b>	<u>11,795,515.15</u>	<u>45,176,140.80</u>

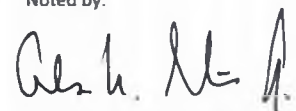
Prepared by:

  
JOVITA I. DALMACIO  
Senior Corporate Accountant

Check and Verified:

  
JOVITA I. DALMACIO  
Department Manager, Administrative  
& Finance and General Services

Noted by:

  
ENGR. CARLOS N. SANTOS JR.  
General Manager

11/13/15

Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
 STATEMENT OF CASH FLOWS  
 As of September 30, 2019

	Current Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	23,531,011.15	196,145,659.56
Collection of Other Revenues	1,688,904.37	16,570,305.86
Collection of Franchise Tax	454,587.28	3,799,911.38
Collection of Guaranty Deposit	78,107.25	984,859.05
Refund of overpayment of expenses and Cash Advances	142,232.30	751,584.56
Receipt of Performance/Bidders/Bail Bonds	6,000.00	458,188.13
Interest Income	13,583.30	48,630.52
Restoration of cash for unreleased checks		336,119.11
<b>Total Cash Inflows</b>	<b>25,914,423.65</b>	<b>219,095,258.17</b>
<b>Cash Outflows:</b>		
<b>Payment of Operating Expenses:</b>		
Payroll	2,516,463.73	20,939,571.16
Fuel/Power for Pumping	2,115,006.22	17,854,224.10
Purchased Water	2,408,200.77	60,541,813.37
Chemicals		1,072,182.13
Other Operation and Maint. Expenses	2,751,558.91	21,632,806.42
Purchase of Inventory	309,556.92	24,389,943.07
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	1,528,815.23	21,271,731.25
Restoration of cash for unreleased / cancelled checks		10,856,396.40
Refund for the Performance Security/Bid		
<b>Total Cash Outflows</b>	<b>11,627,601.78</b>	<b>178,558,667.90</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>14,286,823.87</b>	<b>40,536,590.27</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from Short-Term Investments		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Investments in Securities		
Sinking Fund		594,394.06
Purchase/construction of		
Buildings		8,100,131.20
Other Property, Plant and Equipment	1,606,027.97	15,774,315.96
<b>Total Cash Outflows</b>	<b>1,606,027.97</b>	<b>24,468,841.22</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(1,606,027.97)</b>	<b>(24,468,841.22)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges	927,809.39	9,670,527.61
Payments of domestic and foreign loans	1,263,909.28	11,388,930.37
<b>Total Cash Outflows</b>	<b>2,191,718.67</b>	<b>21,059,457.98</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(2,191,718.67)</b>	<b>(21,059,457.98)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>10,489,077.23</b>	<b>(4,991,708.93)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>81,105,886.32</b>	<b>96,586,672.48</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>91,594,963.55</b>	<b>91,594,963.55</b>
Cash and Cash Equivalents and International Reserves		165,902.20
Change Fund		30,000.00
Petty Cash Fund		40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Operating Fund		71,217,366.41
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Loan Fund		21,617.48
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund		5,286,531.75
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)		14,833,545.71
		<b>91,594,963.55</b>

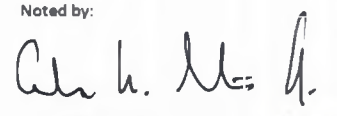
Prepared by:

Check and Verified:

Noted by:

  
 JAY FEE D. DEL ROSARIO  
 Senior Corporate Accountant

  
 JOVITA I. DALMACIO  
 Department Manager, Administrative  
 & Finance and General Services

  
 ENGR. CARLOS N. SANTOS JR.  
 General Manager

**SANTA MARA WATER DISTRICT**  
**Detailed Statement of Revenues and Expenses**  
**For Month Ended September 30, 2019**

**PRODUCTION DIVISION**

	CURRENT MONTH				YEAR TO DATE					
	Actual	% to Total	Budget	Variance	Actual	% to Total	Budget	Variance		
<b>OPERATIONS EXPENSES</b>										
<b>Salaries and Wages and Other Comp/Benefits</b>										
Salaries and Wages - Regular	83,406.00	1.91%	83,406.00	0.77%	750,634.00	0.91%	1,000,812.00	(250,218.00)	0.52%	
Source of Supply Operation Supervision Exp.	170,505.00	3.90%	187,715.00	1.72%	1,644,460.00	2.00%	2,248,980.00	(604,520.00)	1.25%	
Salaries and Wages - Casual/Contractual										
Source of Supply Operation Supervision Exp.	53,643.55	1.23%	28,014.00	0.26%	25,629.55	(0.39%)	371,202.60	0.45%	36,094.60	(0.07%)
Source of Supply Operation Labor Expenses	22,000.00	0.50%	28,000.00	0.26%	(6,000.00)	0.09%	211,000.00	0.26%	336,000.00	0.26%
Personnel Economic Relief Allowance (PERA)	15,000.00	0.34%	7,500.00	0.07%	7,500.00	(0.12%)	67,500.00	0.08%	90,000.00	0.05%
Representation Allowance (RA)	15,000.00	0.34%	7,500.00	0.07%	7,500.00	(0.12%)	67,500.00	0.08%	90,000.00	0.05%
Transportation Allowance (TA)										
Clothing/Uniform Allowance			7,000.00	0.08%	(7,000.00)	0.11%	72,000.00	0.09%	84,000.00	0.02%
Productivity Incentive Allowance			20,502.80	0.19%	(20,502.80)	0.32%	246,033.65	0.19%	(246,033.65)	0.51%
Overtime and Night Pay	14,092.62	0.32%	8,965.05	0.08%	5,127.57	(0.06%)	222,331.12	0.27%	114,750.52	(0.24%)
Year End Bonus			24,902.92	0.23%	(24,902.92)	0.36%	298,835.00	0.23%	(298,835.00)	0.62%
Cash Gift			5,833.33	0.05%	(5,833.33)	0.05%	70,000.00	0.05%	(70,000.00)	0.14%
Other Bonuses and Allowances			19,005.90	0.17%	(19,005.90)	0.29%	270,821.00	0.33%	228,070.84	(0.09%)
<b>Generation, Trans. and Distribution Expenses</b>										
Source of Supply - Miscellaneous Expenses	1,523,200.00	34.82%	8,121,599.91	74.70%	(6,598,399.91)	101.56%	56,570,569.78	68.89%	(40,888,629.18)	84.59%
Purchased Water										
Source of Supply - Engineering Expenses										
<b>TOTAL OPERATIONS EXPENSE</b>	<b>1,998,047.17</b>	<b>41.81%</b>	<b>8,149,444.92</b>	<b>78.44%</b>	<b>(6,652,797.75)</b>	<b>102.38%</b>	<b>60,348,024.40</b>	<b>73.34%</b>	<b>(48,847,200.53)</b>	<b>87.40%</b>
<b>MAINTENANCE EXPENSE</b>										
<b>Utility Plant</b>										
Salaries and Wages - Regular										
Source of Supply Maint. Supervision Exp.										
Salaries and Wages - Casual/Contractual										
Source of Supply Maint. Supervision Exp.										
<b>Repairs and Maintenance-Infrastructure Assets</b>										
R & M-Collecting and Impounding Reservoirs			13,035.47	0.12%	(13,035.47)	0.20%	340.00	0.00%	156,085.60	0.32%
R & M-Lake, River and Other Channels										
R & M-Springs and Tunnels										
R & M-Meills										
R & M-Supply Main			17,963.05	0.17%	(17,963.05)	0.28%	142,606.36	0.17%	(72,950.28)	0.15%
R & M-Other Source of Supply Plant										
R & M-Other Source of Supply Plant Short. & Imp.										
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>3,854.75</b>	<b>0.09%</b>	<b>6,909.33</b>	<b>0.06%</b>	<b>(3,054.58)</b>	<b>0.05%</b>	<b>42,728.61</b>	<b>0.05%</b>	<b>(40,183.11)</b>	<b>0.08%</b>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>3,854.75</b>	<b>0.09%</b>	<b>17,907.85</b>	<b>0.35%</b>	<b>(34,053.10)</b>	<b>0.52%</b>	<b>145,675.17</b>	<b>0.23%</b>	<b>(269,218.99)</b>	<b>0.56%</b>
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>1,900,701.92</b>	<b>43.03%</b>	<b>8,167,352.77</b>	<b>78.29%</b>	<b>(6,886,850.25)</b>	<b>102.90%</b>	<b>60,493,713.67</b>	<b>73.59%</b>	<b>(42,616,919.54)</b>	<b>84.16%</b>

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PRODUCTION DIVISION

	CURRENT MONTH				YEAR TO DATE			
	Actual	% to Total	Budget	Variance	Actual	% to Total	Budget	Variance

WATER TREATMENT EXPENSES

OPERATIONS EXPENSES

Salaries and Wages and Other Compensation

- Water Treatment Expense - Operation Labor
- Salaries and Wages - Casual/Contractual
- Water Treatment Expense - Operation Labor
- Personal Economic Relief Allowance (PERA)
- Clothing/Uniform Allowance
- Productivity Incentive Allowance
- Overtime and Night Pay
- Year End Bonus
- Cash Gift

- Other Benefits and Allowances
- Generation, Transmission, and Distribution Expenses
- Water Treatment Operations Expenses
- Supplies and Materials Expenses
- Chemical and Blending Supplies Expenses

MAINTENANCE EXPENSES

Repairs and Maintenance Bldgs. and Other Structures

- R. B. M. Water Treatment Plant and Imp.
- Repairs and Maintenance-Other PPE
- R. B. M.-Laboratory Equipment
- R. B. M.-Water Treatment Equipment

- TOTAL MAINTENANCE EXPENSES
- TOTAL WATER TREATMENT EXPENSES
- TOTAL PRODUCTION EXPENSES

116,600.00	2.89%	190,382.73	(68,687.73)	1,00%	1,110,275.85	1.85%	2,343,453.80	(1,233,228.95)	2.55%
128,600.00	2.89%	195,387.73	(66,687.73)	1.00%	1,110,275.85	1.93%	2,343,453.80	(1,233,228.95)	2.55%
35,917.50	0.34%	35,903.17	(85.67)	0.14%	100,569.50	0.12%	183,638.00	(83,068.50)	0.17%
14,917.50	2.26%	268,590.90	(69,073.40)	1.48%	1,210,795.55	1.47%	2,577,090.80	(1,316,295.85)	2.72%
4,374,532.38	100.00%	10,871,863.07	(6,497,330.69)	100.00%	82,122,601.49	100.00%	130,482,358.79	(48,359,757.30)	100.00%

**CONSTRUCTION AND MAINTENANCE DIVISION**

	CURRENT MONTH				YEAR TO DATE														
	Actual		Budget		Actual		Budget												
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total											
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES</b>																			
<b>OPERATIONS EXPENSES</b>																			
Generation, Trans. and Dist. Expenses																			
Transmission and Distribution-Eng & Exp.																			
<b>TOTAL OPERATIONS EXPENSES</b>																			
<b>MAINTENANCE EXPENSES</b>																			
<b>Utility Plant</b>																			
Salaries and Wages - Regular																			
Trans. & Dist. Exp. Maint. Supervision	34,000.00	2.45%	33,930.67	2.00%	69.33	(0.02%)	305,168.00	2.35%	407,168.00	2.00%	(102,000.00)	1.39%							
Trans. & Dist. Exp. Maint. Labor	153,428.00	11.07%	205,206.67	12.12%	(51,778.67)	16.86%	1,487,193.05	11.46%	2,462,480.00	12.12%	(975,286.95)	13.27%							
Salaries and Wages - Casual/Contractual																			
Trans. & Dist. Exp. Maint. Supervision																			
Trans. & Dist. Exp. Maint. Labor	408,479.50	29.46%	387,909.00	22.90%	20,570.50	(6.70%)	3,025,970.83	23.32%	4,654,908.00	22.90%	(1,628,937.17)	22.16%							
Personnel Economic Relief Allowance (PERA)	52,369.28	3.78%	70,000.00	4.13%	(17,630.72)	5.74%	394,387.42	3.04%	840,000.00	4.13%	(445,612.58)	6.06%							
Clothing/Uniform Allowance			17,500.00	1.03%	(17,500.00)	5.70%	84,000.00	0.65%	210,000.00	1.03%	(126,000.00)	1.71%							
Productivity Incentive Allowance			38,436.82	2.7%	(38,436.82)	12.52%	461,241.80	2.27%	461,241.80	2.27%	(461,241.80)	6.28%							
Overtime and Night Pay	12,284.86	0.89%	18,811.39	1.11%	(6,526.53)	2.13%	363,556.09	2.80%	225,736.68	1.11%	137,819.41	(1.88%)							
Year End Bonus			52,265.42	3.09%	(52,265.42)	17.02%	627,185.00	3.09%	175,000.00	0.86%	(452,185.00)	8.55%							
Cash Gift			14,583.33	0.86%	(14,583.33)	4.75%	175,000.00	0.86%	175,000.00	0.86%	(175,000.00)	2.38%							
Other Bonuses and Allowances			39,888.96	2.36%	(39,888.96)	12.99%	406,372.00	3.13%	478,667.52	2.36%	(72,295.52)	0.98%							
<b>Repairs and Maintenance-Infrastructure Assets</b>																			
R & M-Reservoirs and Tanks																			
R & M-Transmission & Distribution Mains	134,536.40	9.70%	487,791.55	28.80%	(353,255.15)	115.02%	2,855,771.32	22.01%	5,853,498.56	28.80%	(2,997,727.24)	40.79%							
R & M-Fire Mains																			
R & M-Services	591,407.50	42.65%	298,857.61	17.65%	292,549.89	(95.26%)	3,710,828.40	28.60%	3,586,291.28	17.65%	124,537.12	(1.69%)							
R & M-Meters			23,240.00	1.37%	(23,240.00)	7.57%	278,768.00	2.15%	278,880.00	1.37%	(112.00)	0.00%							
R & M-Meter Installation																			
R & M-Hydrants			5,200.00	0.31%	(5,200.00)	1.69%	62,000.00	0.48%	62,400.00	0.31%	(400.00)	0.01%							
R & M-Other Trans. and Dist. Mains																			
R & M-Other Plants																			
Repairs and Maintenance-Bldgs. & Other Structures																			
R & M-Trans. and Dist. Struct. and Imp.																			
<b>TOTAL MAINTENANCE EXPENSES</b>	1,386,505.54	100.00%	1,693,621.40	100.00%	(307,115.86)	100.00%	12,974,015.11	100.00%	20,323,456.84	100.00%	(7,349,441.73)	100.00%							
<b>TOTAL TRANS. &amp; DIST. EXPENSES</b>	1,386,505.54	100.00%	1,693,621.40	100.00%	(307,115.86)	100.00%	12,974,015.11	100.00%	20,323,456.84	100.00%	(7,349,441.73)	100.00%							

**ENGINEERING DIVISION**

	CURRENT MONTH				YEAR TO DATE							
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>ENGINEERING EXPENSES</b>												
<b>Utility Plant</b>												
Salaries and Wages - Regular												
Trns. & Dist. Exp.-Eng's Supervision	35,716.00	15.57%	35,716.00	10.38%	24,154.59	(21.07%)	753,291.11	40.15%	1,236,276.00	29.95%	(482,984.89)	21.45%
Trns. & Dist. Exp.-Eng's Labor	54,184.00	23.61%	109,368.00	31.80%	(55,224.00)	48.18%	525,762.00	28.02%	1,312,416.00	31.80%	(786,654.00)	34.94%
Salaries and Wages - Casual/Contractual												
Trns. & Dist. Exp.-Eng's Supervision	127,177.59	55.45%	109,023.00	29.95%	24,154.59	(21.07%)	753,291.11	40.15%	1,236,276.00	29.95%	(482,984.89)	21.45%
Personnel Economic Relief Allowance (PERA)	10,704.54	4.67%	26,000.00	7.56%	(15,295.46)	13.35%	92,901.51	4.95%	312,000.00	7.56%	(219,098.49)	9.73%
Clothing/Uniform Allowance			6,500.00	1.89%	(6,500.00)	5.67%	24,000.00	1.28%	78,000.00	1.89%	(54,000.00)	2.40%
Productivity Incentive Allowance			14,049.05	4.08%	(14,049.05)	12.26%	166,588.55	7.49%	166,588.55	4.08%	(166,588.55)	7.49%
Overtime and Night Pay	114.26	0.05%	7,443.21	2.16%	(7,328.95)	6.39%	37,142.17	1.98%	89,318.52	2.16%	(52,176.35)	2.32%
Year End Bonus			20,675.58	6.01%	(20,675.58)	18.04%	248,107.00	11.02%	248,107.00	6.01%	(248,107.00)	11.02%
Cash Gift			5,416.67	1.57%	(5,416.67)	4.73%			65,000.00	1.57%	(65,000.00)	2.89%
Other Bonuses and Allowances	1,500.00	0.65%	15,779.60	4.59%	(14,279.60)	12.46%	121,618.00	6.48%	189,355.24	4.59%	(67,737.24)	3.01%
<b>TOTAL ENGINEERING EXPENSES</b>	<b>229,336.39</b>	<b>100.00%</b>	<b>348,971.11</b>	<b>100.00%</b>	<b>(114,614.72)</b>	<b>100.00%</b>	<b>1,876,158.79</b>	<b>100.00%</b>	<b>4,127,653.31</b>	<b>100.00%</b>	<b>(2,251,494.52)</b>	<b>100.00%</b>

**CUSTOMER ACCOUNTS DIVISION**

	CURRENT MONTH				YEAR TO DATE									
	Actual		Budget		Actual		Budget							
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total						
<b>OPERATING REVENUES</b>														
Service and Business Income														
Business Income														
Waterworks System Fees	23,291,261.85	94.66%	23,191,332.83	96.25%	99,929.02	19.54%	190,649,743.10	94.75%	278,295,994.00	96.25%	(87,646,250.90)	99.69%		
Unmetered Sales														
Sales to Irrigation Customers														
Private Fire Protection Service														
Public Fire Protection Service														
Sales to Government Agencies for Resale														
Sales to Other Water Utilities for Contracts	337,123.80	1.37%			337,123.80	65.93%	2,461,902.80	1.22%			2,461,902.80	(2.80%)		
Other Sales or Services	541,440.00	2.20%	475,260.67	1.97%	66,179.33	12.94%	4,733,561.60	2.35%	5,703,128.00	1.97%	(969,566.40)	1.10%		
Interest Income	17,925.36	0.07%	12,608.50	0.05%	5,316.86	1.04%	66,126.03	0.03%	151,302.00	0.05%	(85,175.97)	0.10%		
Fines and Penalties-Business Income	468,505.00	1.90%	491,908.00	2.04%	(23,403.00)	(4.58%)	3,781,294.45	1.88%	5,902,896.00	2.04%	(2,121,601.55)	2.41%		
Other Business Income														
Miscellaneous Service Revenue														
Rent of Water Property														
Meter Rent														
Other Water Revenue														
Sales Discount	(51,197.20)	(0.21%)	(77,348.58)	(0.32%)	26,151.38	5.11%	(487,849.90)	(0.24%)	(928,183.00)	(0.32%)	445,293.10	(0.51%)		
Rebates														
<b>TOTAL OPERATING REVENUES</b>	<b>24,605,058.81</b>	<b>100.00%</b>	<b>24,093,761.42</b>	<b>100.00%</b>	<b>511,297.39</b>	<b>100.00%</b>	<b>201,209,938.08</b>	<b>100.00%</b>	<b>289,125,137.00</b>	<b>100.00%</b>	<b>(87,915,198.92)</b>	<b>100.00%</b>		
<b>CUSTOMERS' ACCOUNTS EXPENSE</b>														
<b>OPERATION EXPENSES</b>														
Salaries and Wages - Regular	67,584.00	14.20%	33,584.00	5.02%	34,000.00	(17.62%)	607,424.00	13.20%	403,008.00	5.02%	204,416.00	(5.97%)		
Customer Account Expense-Supervision	106,115.00	22.30%	67,336.00	10.07%	38,779.00	(20.09%)	955,035.00	20.75%	808,032.00	10.07%	147,003.00	(4.29%)		
Customer Account Expense-Meter Reading	116,538.00	24.89%	154,904.08	23.16%	(38,366.08)	19.88%	1,046,840.77	22.74%	1,858,849.00	23.16%	(812,008.23)	23.72%		
Customer Acct Exp.-Cust. Records & Coll'n														
Salaries and Wages - Casual/Contractual														
Customer Account Expense-Supervision	90,417.45	19.00%	167,580.00	25.05%	(77,162.55)	39.98%	707,980.40	15.38%	2,010,960.00	25.05%	(1,302,979.60)	38.06%		
Customer Acct Exp.-Cust. Records & Coll'n	66,126.30	13.90%	57,699.00	8.63%	8,427.30	(4.37%)	558,862.75	12.14%	692,388.00	8.63%	(133,525.25)	3.90%		
Personal Economic Relief Allowance (PERA)	28,000.00	5.88%	52,000.00	7.77%	(24,000.00)	12.44%	251,909.09	5.47%	624,000.00	7.77%	(372,090.91)	10.87%		
Clothing/Uniform Allowance			13,000.00	1.94%	(13,000.00)	6.74%	84,000.00	1.82%	156,000.00	1.94%	(72,000.00)	2.10%		
Productivity Incentive Allowance			24,695.56	3.69%	(24,695.56)	6.92%	296,346.70	3.69%	296,346.70	3.69%	(296,346.70)	8.66%		
Overtime and Night Pay	1,078.61	0.23%	14,433.09	2.16%	(13,354.48)	6.97%	100,899.93	2.19%	173,197.11	2.16%	(72,297.18)	2.11%		
Year End Bonus			40,099.75	6.00%	(40,099.75)	20.78%			481,197.00	6.00%	(481,197.00)	14.08%		
Cash Gift			10,833.33	1.62%	(10,833.33)	5.61%			130,000.00	1.62%	(130,000.00)	3.80%		
Other Bonuses and Allowances			30,604.13	4.58%	(30,604.13)	15.86%	290,076.00	6.30%	367,249.50	4.58%	(77,173.50)	2.25%		
Generation, Trans. and Dist. Expenses														
Miscellaneous Customer Accounts Exp.														
Impairment Loss			2,083.33	0.31%	(2,083.33)	1.08%			25,000.00	0.31%	(25,000.00)	0.73%		
Impairment Loss-Loans and Receivables														
<b>TOTAL CUSTOMER ACCOUNTS EXPENSES</b>	<b>475,859.36</b>	<b>100.00%</b>	<b>668,852.28</b>	<b>100.00%</b>	<b>(197,992.92)</b>	<b>100.00%</b>	<b>4,663,027.94</b>	<b>100.00%</b>	<b>8,026,227.31</b>	<b>100.00%</b>	<b>(3,423,199.37)</b>	<b>100.00%</b>		

CUSTOMER SERVICES DIVISION

	CURRENT MONTH				YEAR TO DATE					
	Actual		Budget		Actual		Budget			
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total		
<b>CUSTOMER SERVICES EXPENSES</b>										
<u>OPERATION EXPENSES</u>										
Salaries and Wages - Regular	34,847.00	9.69%	34,000.00	7.95%	102,395.69	31.64%	408,000.00	7.95%	785,913.31	41.53%
Customer Services Expense-Supervision	153,738.55	42.75%	155,487.00	36.38%	1,349,838.35	41.70%	1,865,844.00	36.38%	(516,005.65)	27.27%
Salaries and Wages - Casual/Contractual										
Customer Services Expense-Supervision	147,893.01	41.01%	150,872.00	35.29%	1,023,950.69	31.64%	1,809,864.00	35.29%	(785,913.31)	41.53%
Customer Services Expense-CS	23,034.08	6.41%	34,000.00	7.95%	193,204.54	5.97%	408,000.00	7.95%	(214,795.46)	11.35%
Personal/Economic Reller Allowance (PERA)										
Clothing/Uniform Allowance			8,500.00	1.99%	(8,500.00)	12.54%	107,000.00	1.67%	(48,000.00)	2.54%
Productivity Incentive Allowance			17,371.00	4.05%	(17,371.00)	25.55%	207,851.95	4.05%	(207,851.95)	10.98%
Overtime and Night Pay	513.52	0.14%	9,189.27	2.15%	(8,675.75)	12.80%	78,203.91	2.42%	(32,067.33)	1.69%
Year End Bonus			25,525.75	5.97%	(25,525.75)	37.66%	306,309.00	5.97%	(306,309.00)	16.19%
Cash Gift			7,083.33	1.66%	(7,083.33)	10.45%	85,000.00	1.66%	(85,000.00)	4.49%
Other Bonuses and Allowances			19,481.25	4.56%	(19,481.25)	28.74%	223,850.00	6.92%	(9,925.00)	0.52%
<b>TOTAL CUSTOMER SERVICES EXPENSES</b>	<b>359,826.16</b>	<b>100.00%</b>	<b>427,409.60</b>	<b>100.00%</b>	<b>(67,783.44)</b>	<b>100.00%</b>	<b>3,236,670.49</b>	<b>100.00%</b>	<b>(1,897,244.70)</b>	<b>100.00%</b>

**ADMINISTRATIVE, FINANCE AND GENERAL SERVICES DIVISION**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>ADMINISTRATIVE EXPENSES:</b>												
<b>OPERATIONS EXPENSES</b>												
<b>Salaries and Wages</b>												
Salaries and Wages - Regular												
<i>Administrative, Finance and General Salaries</i>	820,770.00	17.58%	852,693.42	14.29%	(31,923.42)	2.46%	7,372,514.07	18.43%	10,232,321.00	14.29%	(2,859,806.93)	9.05%
Salaries and Wages - Casual/Contractual												
<i>Administrative, Finance and General Salaries</i>	208,068.54	4.46%	239,343.00	4.01%	(31,274.46)	2.41%	1,565,954.66	3.91%	2,872,116.00	4.01%	(1,306,161.34)	4.13%
Personnel Economic Relief Allowance (PERA)	65,499.99	1.40%	88,000.00	1.47%	(22,500.01)	1.73%	572,818.15	1.43%	1,056,000.00	1.47%	(483,181.85)	1.53%
Representation Allowance (RA)	42,000.00	0.90%	21,000.00	0.35%	21,000.00	(1.62%)	197,500.00	0.49%	252,000.00	0.35%	(54,500.00)	0.17%
Transportation Allowance (TA)	42,000.00	0.90%	21,000.00	0.35%	21,000.00	(1.62%)	197,500.00	0.49%	252,000.00	0.35%	(54,500.00)	0.17%
Clothing/Uniform Allowance			22,000.00	0.37%	(22,000.00)	1.69%	174,000.00	0.43%	264,000.00	0.37%	(90,000.00)	0.28%
Productivity Incentive Allowance			66,366.28	1.11%	(66,366.28)	5.11%			796,395.30	1.11%	(796,395.30)	2.52%
Overtime and Night Pay	920.46	0.02%	32,761.09	0.55%	(31,840.63)	2.45%	20,030.60	0.05%	393,133.11	0.55%	(373,102.51)	1.18%
Year End Bonus			91,027.58	1.53%	(91,027.58)	7.01%			1,092,331.00	1.53%	(1,092,331.00)	3.46%
Cash Gift			18,333.33	0.31%	(18,333.33)	1.41%			220,000.00	0.31%	(220,000.00)	0.70%
Other Bonuses and Allowances	1,500.00	0.03%	69,472.24	1.16%	(67,972.24)	5.23%	882,253.00	2.21%	833,666.90	1.16%	48,586.10	(0.15)%
Honoraria	261,264.65	5.60%	254,587.00	4.27%	6,677.65	(0.51%)	1,814,381.51	4.53%	3,055,044.00	4.27%	(1,240,662.49)	3.93%
<b>Personnel Benefit Contributions</b>												
Retirement and Life Insurance Premiums	255,558.86	5.47%	366,412.42	6.14%	(110,853.56)	8.53%	2,324,373.95	5.81%	4,396,949.04	6.14%	(2,072,575.09)	6.56%
Pag-IBIG Contributions	9,500.00	0.20%	14,900.00	0.25%	(5,400.00)	0.42%	86,800.00	0.22%	178,800.00	0.25%	(92,000.00)	0.29%
PhilHealth Contributions	26,357.55	0.56%	39,094.87	0.66%	(12,737.32)	0.98%	240,055.75	0.60%	469,138.49	0.66%	(229,082.74)	0.72%
Employees Compensation Insurance Premiums	9,493.55	0.20%	14,900.00	0.25%	(5,406.45)	0.42%	86,664.17	0.22%	178,800.00	0.25%	(92,135.83)	0.29%
Provident/Welfare Fund Contributions												
<b>Other Personnel Benefits</b>												
Pensions Benefits												
Retirement Gratuity												
Terminal Leave Benefits			266,209.44	4.46%	(266,209.44)	20.49%	431,042.96	1.08%	3,194,513.26	4.46%	(2,763,470.30)	8.75%
Longevity Pay	5,000.00	0.11%	1,666.67	0.03%	3,333.33	(0.26%)	15,000.00	0.04%	20,000.00	0.03%	(5,000.00)	0.02%
Other Personnel Benefits	80,030.00	1.71%	80,365.00	1.35%	(335.00)	0.03%	104,985.00	0.26%	964,380.00	1.35%	(859,395.00)	2.72%
<b>Other Maintenance and Operating Expenses</b>												
Directors and Committee Members' Fees												
Maintenance and Other Operating Expenses												
<b>Traveling Expenses</b>												
Traveling Expenses-Local	82,323.00	1.76%	67,487.49	1.13%	14,835.51	(1.14%)	750,239.94	1.88%	809,849.92	1.13%	(59,609.98)	0.19%
Traveling Expenses-Foreign	92,000.00	1.97%	233,333.33	3.91%	(141,333.33)	10.88%	224,593.56	0.56%	2,800,000.00	3.91%	(2,575,406.44)	8.15%
<b>Training and Scholarship Expenses</b>												
Training Expenses	117,767.00	2.52%	144,948.75	2.43%	(27,181.75)	2.09%	1,555,552.04	3.89%	1,739,385.00	2.43%	(183,832.96)	0.58%
Scholarship Grants/Expenses												
<b>Supplies and Materials Expenses</b>												
Office Supplies Expenses	189,807.62	4.07%	145,999.49	2.45%	43,808.13	(3.37%)	966,258.36	2.42%	1,751,993.85	2.45%	(785,735.49)	2.49%
Accountable Forms Expenses			77,749.67	1.30%	(77,749.67)	5.98%	759,200.00	1.90%	932,996.00	1.30%	(173,796.00)	0.55%
Medical, Dental and Laboratory Supplies Expenses												
Fuel, Oil and Lubricants Expenses	112,649.85	2.41%	178,842.87	3.00%	(66,193.02)	5.09%	981,379.77	2.45%	2,146,114.49	3.00%	(1,164,734.72)	3.69%
Other Supplies and Materials Expenses	58,910.09	1.26%	68,869.87	1.15%	(9,959.78)	0.77%	600,743.02	1.50%	826,438.39	1.15%	(225,695.37)	0.71%
Semi-Expendible Expenses	50,460.00	1.08%	52,058.21	0.87%	(1,598.21)	0.12%	417,010.00	1.04%	624,698.48	0.87%	(207,688.48)	0.66%

**ADMINISTRATIVE, FINANCE AND GENERAL SERVICES DIVISION**

	CURRENT MONTH				YEAR TO DATE									
	Actual		Budget		Actual		Budget							
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total						
<b>Utility Expenses</b>														
Water Expenses	9,425.35	0.20%	28,743.44	0.48%	(19,318.09)	1.49%	82,247.65	0.21%	344,921.28	0.48%	(262,673.63)	0.83%		
Electricity Expenses	66,805.64	1.43%	87,640.73	1.38%	(15,835.09)	1.22%	635,539.94	1.59%	991,688.76	1.38%	(356,148.82)	1.13%		
Other Utility Expenses			126.36	0.00%	(126.36)	0.01%	650.00	0.00%	1,516.32	0.00%	(866.32)	0.00%		
<b>Communication Expenses</b>														
Postage and Courier Services	37,253.87	0.80%	416.67	0.01%	(416.67)	0.03%	1,610.00	0.00%	5,000.00	0.01%	(3,390.00)	0.01%		
Telephone Expenses			39,394.79	0.66%	(2,140.92)	0.16%	299,929.78	0.75%	472,737.46	0.66%	(172,807.68)	0.55%		
Internal Subscription Expenses			22,800.00	0.35%	(6,534.99)	0.50%	138,826.47	0.35%	273,600.00	0.38%	(134,773.53)	0.43%		
Cable, Satellite, Telegraph and Radio Expenses	16,265.01	0.35%	48,100.00	0.81%	(48,100.00)	3.70%	417,512.40	1.04%	577,200.00	0.81%	(159,687.60)	0.51%		
<b>Awards/Rewards, Prizes and Indemnities</b>														
Awards/Rewards Expenses			4,166.67	0.07%	(4,166.67)	0.32%			50,000.00	0.07%	(50,000.00)	0.16%		
Prizes														
Indemnities														
<b>Confidential, Intelligence and Extraordinary Expenses</b>														
Extraordinary and Miscellaneous Expenses	10,028.00	0.21%	14,800.00	0.25%	(4,772.00)	0.37%	77,273.17	0.19%	177,600.00	0.25%	(100,326.83)	0.32%		
<b>Professional Services</b>														
Legal Services	52,000.00	1.11%	16,660.00	0.28%	35,340.00	(2.72%)	82,500.00	0.21%	199,920.00	0.28%	(117,420.00)	0.37%		
Auditing Services			16,666.67	0.28%	(16,666.67)	1.28%			200,000.00	0.28%	(200,000.00)	0.63%		
Consultancy Services			25,000.00	0.42%	(25,000.00)	1.92%	236,080.00	0.59%	300,000.00	0.42%	(63,920.00)	0.20%		
Other Professional Services														
<b>General Services</b>														
Janitorial Services														
Security Services	155,227.38	3.33%	163,702.64	2.74%	(8,475.26)	0.65%	1,085,713.06	2.71%	1,964,431.68	2.74%	(878,718.62)	2.78%		
Other General Services			80,181.61	1.34%	(80,181.61)	6.17%	234,420.00	0.59%	962,179.28	1.34%	(777,759.28)	2.30%		
<b>Taxes, Insurance Premiums and Other Fees</b>														
Taxes, Duties and Licenses	1,483.12	0.03%	47,145.07	0.79%	(45,661.95)	3.51%	126,016.08	0.31%	565,740.80	0.79%	(439,724.72)	1.39%		
Fidelity Bond Premiums	90,667.09	1.94%	12,422.40	0.21%	78,244.69	(6.02%)	135,067.09	0.34%	149,068.80	0.21%	(14,001.71)	0.04%		
Insurance Expenses	567.31	0.01%	25,012.00	0.42%	(24,444.69)	1.88%	67,399.44	0.17%	300,144.00	0.42%	(232,804.56)	0.74%		
Income Tax Expenses														
<b>Other Maintenance and Operating Expenses</b>														
Advertising, Promotional and Marketing Expenses	26,715.82	0.57%	70,884.97	1.19%	(44,169.15)	3.40%	285,692.89	0.71%	850,619.60	1.19%	(564,926.71)	1.79%		
Printing and Publication Expenses			416.67	0.01%	(416.67)	0.03%	3,634.00	0.01%	5,000.00	0.01%	(1,366.00)	0.00%		
Representation Expenses	272,747.86	5.84%	147,058.33	2.46%	125,689.53	(9.67%)	905,218.08	2.26%	1,764,700.00	2.46%	(859,481.92)	2.72%		
Transportation and Delivery Expenses	28,500.00	0.61%	15,000.00	0.25%	13,500.00	(1.04%)	100,250.00	0.25%	180,000.00	0.25%	(79,750.00)	0.25%		
Rent/Lease Expenses	57,228.76	1.23%	58,968.00	0.99%	(1,739.24)	0.13%	511,884.78	1.28%	707,616.00	0.99%	(195,731.22)	0.62%		
Membership Dues & Contributions to Organizations	500.00	0.01%	13,435.54	0.23%	(12,935.54)	1.00%	61,315.00	0.15%	161,226.50	0.23%	(99,911.50)	0.32%		
Subscription Expenses														
Donations	4,500.00	0.10%	6,666.67	0.11%	(2,166.67)	0.17%	58,500.00	0.15%	80,000.00	0.11%	(21,500.00)	0.07%		
Subsidies	15,925.50	0.34%	18,050.00	0.30%	(2,124.50)	0.16%	141,545.00	0.35%	216,600.00	0.30%	(75,055.00)	0.24%		
Other Maintenance and Operating Expenses	159,512.25	3.42%	269,123.75	4.51%	(109,611.50)	8.44%	938,672.72	2.35%	3,229,485.00	4.51%	(2,290,812.28)	7.25%		
<b>Financial Expenses</b>														
Interest Expenses	977,809.39	19.88%	981,568.65	16.45%	(53,759.26)	4.14%	9,670,527.61	24.17%	11,778,823.82	16.45%	(2,108,296.21)	6.67%		
Bank Charges			416.67	0.01%	(416.67)	0.03%	900.00	0.00%	5,000.00	0.01%	(4,100.00)	0.01%		
Other Financial Charges														
<b>TOTAL OPERATIONS EXPENSES</b>	<b>4,465,048.01</b>	<b>95.65%</b>	<b>5,738,990.29</b>	<b>96.17%</b>	<b>(1,273,942.28)</b>	<b>98.04%</b>	<b>38,639,715.67</b>	<b>96.58%</b>	<b>68,867,883.53</b>	<b>96.17%</b>	<b>(30,228,167.86)</b>	<b>95.66%</b>		



**ADMINISTRATIVE, FINANCE AND GENERAL SERVICES DIVISION**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>MAINTENANCE EXPENSES</b>												
Repairs and Maintenance-Buildings and Other Structures	1,200.00	0.03%	4,081.13	0.07%	(2,881.13)	0.22%	42,426.48	0.11%	48,973.60	0.07%	(6,547.12)	0.02%
R & M-Administrative Structures & Improvements												
Repairs and Maintenance-Other PPE												
R & M-Store Equipment												
R & M-Office Equipment	20,460.00	0.44%	9,498.67	0.16%	10,961.33	(0.84%)	83,452.50	0.21%	113,984.00	0.16%	(30,531.50)	0.10%
R & M-Furniture and Fixture			1,256.67	0.02%	(1,256.67)	0.10%			15,080.00	0.02%	(15,080.00)	0.05%
R & M-Communications Equipment			2,010.67	0.03%	(2,010.67)	0.15%	3,940.00	0.01%	24,128.00	0.03%	(20,188.00)	0.06%
R & M-IT Equipment	61,288.00	1.31%	47,491.60	0.80%	13,796.40	(1.06%)	426,790.28	1.07%	569,899.20	0.80%	(143,108.92)	0.45%
R & M-Power Operated Equipment												
R & M-Transportation Equipment	63,696.01	1.36%	137,782.53	2.31%	(74,086.52)	5.70%	661,457.65	1.65%	1,653,390.32	2.31%	(991,932.67)	3.14%
R & M-Heavy Equipment	6,300.00	0.13%	19,098.47	0.32%	(12,798.47)	0.96%	64,525.95	0.16%	229,181.68	0.32%	(164,655.73)	0.52%
R & M-Tools, Shop and Garage Equipment	50,000.00	1.07%	7,241.69	0.12%	42,758.31	(3.29%)	87,419.00	0.22%	86,900.32	0.12%	518.68	(0.00%)
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>202,944.01</b>	<b>4.35%</b>	<b>228,461.43</b>	<b>3.83%</b>	<b>(25,517.42)</b>	<b>1.96%</b>	<b>1,370,011.86</b>	<b>3.42%</b>	<b>2,741,537.12</b>	<b>3.83%</b>	<b>(1,371,525.26)</b>	<b>4.34%</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>4,667,987.02</b>	<b>100.00%</b>	<b>5,967,451.77</b>	<b>100.00%</b>	<b>(1,299,464.75)</b>	<b>100.00%</b>	<b>40,009,727.53</b>	<b>100.00%</b>	<b>71,609,420.65</b>	<b>100.00%</b>	<b>(31,599,693.12)</b>	<b>100.00%</b>

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