

## NOTICE OF AWARD NOA-2019-12-028

December 9, 2019

Engr. Wilfredo O. Del Rosario President and General Manager DRILL MECHANICS, INC. 3031 Mahogany Street United Parañaque Subd. II Parañaque City. Metro Manila

Re: Well Drilling of Two (2) 200mm Diameter Pilot Hole with Supply and Delivery of Screens and Casings

Dear Engr. Del Rosario:

We are happy to inform you of the award in favor of DRILL MECHANICS, INC. of the contract stated above, on the basis of Single Calculated and Responsive Bid. The total contract cost of the project is Seven Million Three Hundred Eighty Thousand Four Hundred Pesos (P 7,380,400.00).

You are hereby required to provide within ten (10) calendar days the performance security in any of the following forms:

For	m of Performance Security:	Amount
Α.	Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank	P 738,040.00 (10% of the Contract Price)
B.		P 738,040.00 (10% of the Contract Price)
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	P 2,214,120.00 (30% of the Contract Price)

Accordingly, you are requested or your duly authorized representative (covered with such authority) to sign the Contract upon advise from the Santa Maria Water District. Failure or refusal on your part to execute the said contract or to submit the said documents shall be considered just cause for the cancellation of the award.

ENGR. CARLOS N. SANTOS, JR.

General Manager

Conforme:

Engr. Wilfredo Del Rosario President & General Manager

Drill Mechanics, Inc.

Date: /2/10/19

Management System ISO 9001:201
CERTIFIED WWW.tuv.com ID 9108645560