



Santa Maria WATER DISTRICT

NOTICE OF AWARD NOA-PB-20-015

Project: SUPPLY AND DELIVERY OF AIR RELEASE VALVES, BUTTERFLY AND GATE VALVES REQUIREMENT OF THE SMWD FOR CY 2020

July 28, 2020

MR. JOSELITO I. ESGUERRA
Vice President & General Manager
AVK Philippines, Inc.
No. 70 West Avenue
Brgy. West Triangle
Quezon City

Dear Sir:

We are happy to inform you of the award in your favor for the contract stated above as Single Calculated Responsive Bid at a contract price of **One Million Two Hundred Fifty Nine Thousand Eight Hundred Fifty Nine Pesos and 48/100 (P 1,259,859.48)**.

In view of this, you are hereby required to submit within ten (10) calendar days upon receipt hereof one of any of the acceptable forms of Performance Security listed below, to wit:

Form of Performance Security	Amount of Performance Security
(a) Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank	Five Percent (5%) Php 62,992.97 ✓
(b) Bank Draft/Guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
(c) Surety Bond Callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Php 377,957.84 ✓

Furthermore, please be reminded that failure or refusal on your part to execute such award or to provide the Performance Security shall constitute sufficient ground for cancellation of this award, forfeiture of your Bid Security and disqualification of your company from participating in all procurement activities of the SMWD.

Respectfully Yours,


Engr. Carlos N. Santos Jr.
General Manager

Conformed By:

Name: _____
Date: _____