



Santa Maria WATER DISTRICT

NOTICE OF AWARD NOA-PB-20-016

Project: SUPPLY AND DELIVERY OF CAST IRON (CI) AND DUCTILE IRON (DI) FITTINGS REQUIREMENT OF THE SMWD FOR CY 2020

July 28, 2020

MR. JIMMY G. FEDERICO
General Manager
Concord Metals, Inc.
No. 54 C. Cordero St.
Between 5th and 6th Ave
Grace Park. Caloocan City

Dear Sir:

We are happy to inform you of the award in your favor for the contract stated above as Single Calculated Responsive Bid at a contract price of **Two Million Six Hundred Ninety Thousand Five Hundred Eighty Five and 50/100 (P 2,690,585.50)**.

In view of this, you are hereby required to submit within ten (10) calendar days upon receipt hereof one of any of the acceptable forms of Performance Security listed below, to wit:

Form of Performance Security	Amount of Performance Security
(a) Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank	Five Percent (5%) Php 134,529.28 ✓
(b) Bank Draft/Guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
(c) Surety Bond Callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Php 807,175.65 ✓

Furthermore, please be reminded that failure or refusal on your part to execute such award or to provide the Performance Security shall constitute sufficient ground for cancellation of this award, forfeiture of your Bid Security and disqualification of your company from participating in all procurement activities of the SMWD.

Respectfully Yours,


Engr. Carlos N. Santos Jr.
General Manager

Conformed By:

Name: _____
Date: _____