

## NOTICE OF AWARD No. NOA-PB 20-017

August 25, 2020

Mr. Patrocinio I. Hernandez President Hydro Phil. Asia, Inc. No. 393 G.P. Purok 3, Brgy. Lumang Bayan Plaridel, Bulacan

Re: Supply and Delivery of HDPE Tubing and Plastic Fittings Requirements of the SMWD for CY 2020

Dear Mr. Hernandez,

We are happy to inform you of the award in your favor for the contract stated above as Lowest Calculated Responsive Bid (LCRB) at a contract price of **Two Million Ten Thousand Forty Four Pesos and 06/100** (P 2,010,044.06).

In view of this, you are hereby required to submit within ten (10) calendar days upon receipt hereof one of any of the acceptable forms of Performance Security listed below, to wit:

Form of Performance Security	Amount of
	Performance Security
(a) Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank	
(b) Bank Draft/Guarantee or Irrevocable letter of credit	Five Percent (5%)
issued by a Universal or Commercial Bank:	Php 100,502.20
Provided, however, that it shall be confirmed or	
authenticated by a Universal or Commercial Bank, if	
issued by a foreign bank	
(c) Surety Bond Callable upon demand issued by a	
Surety or Insurance Company duly certified by the	Thirty Percent (30%)
Insurance Commission as authorized to issue such	Php 603,013.22
security.	

Furthermore, please be reminded that failure or refusal on your part to execute such award or to provide the Performance Security shall constitute sufficient ground for cancellation of this award, forfeiture of your Bid Security and disqualification of your company from participating in all procurement activities of the SMWD.

Very truly yours,

ENGR. CARLOS N. SANTOS, JR

General Manager

Received By:

