

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As of September 30, 2020

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
	ASSETS					
Cash and Cash Equivalents						
Cash on Hand						
Cash-Collecting Officers	₱ 497,257.70	0.08%	₱ 165,902.20	0.03%	₱ 331,355.50	0.91%
Change Fund	30,000.00	0.00%	30,000.00	0.01%		
Petty Cash	40,000.00	0.01%	40,000.00	0.01%		
Cash in Bank-Local Currency						
Cash in Bank-Local Currency, Current Account	69,526,109.33	11.54%	76,525,515.64	13.52%	(6,999,406.31)	(19.23%)
Cash in Bank-Local Currency, Savings Account	15,380,890.32	2.55%	14,833,545.71	2.62%	547,344.61	1.50%
TOTAL CASH AND CASH EQUIVALENTS	₱ 85,474,257.35	14.19%	₱ 91,594,963.55	16.18%	₱ (6,120,706.20)	(16.82%)
Investments						
Sinking Fund						
Sinking Fund	₱ 7,957,116.79	1.32%	₱ 7,252,784.32	1.28%	₱ 704,332.47	1.94%
TOTAL INVESTMENTS	₱ 7,957,116.79	1.32%	₱ 7,252,784.32	1.28%	₱ 704,332.47	1.94%
Receivables						
Loans and Receivable Accounts						
Accounts Receivable	₱ 11,151,208.37	1.85%	₱ 3,655,710.37	0.65%	₱ 7,495,498.00	20.59%
Allowance for Impairment-Accounts Receivable	(113,722.21)	(0.02%)	(108,408.34)	(0.02%)	(5,313.87)	(0.01%)
Notes Receivable	15,774,735.24	2.62%	265,268.24	0.05%	15,509,467.00	42.61%
Allowance for Impairment- Notes Receivable						
Other Receivables						
Receivable-Disallowances/Charges	132,000.02	0.02%	404,952.32	0.07%	(272,952.30)	(0.75%)
Due from Officers and Employees	69,454.24	0.01%	495,556.89	0.09%	(426,102.65)	(1.17%)
Due from National Government Agencies			677,000.00	0.12%	(677,000.00)	(1.86%)
Other Receivable	99.99	0.00%	7,095.85	0.00%	(6,995.86)	(0.02%)
Allowance for Impairment- Other Receivables						
TOTAL RECEIVABLES	₱ 27,013,775.65	4.48%	₱ 5,397,175.33	0.95%	₱ 21,616,600.32	59.39%
Inventories						
Inventory Held for Consumption						
Office Supplies Inventory	₱ 867,353.54	0.14%	₱ 746,298.02	0.13%	₱ 121,055.52	0.33%
Allowance for Impairment- Office Supplies Inventory						
Accountable Forms, Plates and Stickers Inventory	1,166,400.00	0.19%	565,000.00	0.10%	601,400.00	1.65%
Allowance for Impairment- Accountable Forms, Plates and Stickers Inventory						
Chemicals and Filtering Supplies Inventory	926,100.00	0.15%	693,045.75	0.12%	233,054.25	0.64%
Allowance for Impairment- Chemicals and Filtering Supplies						
Construction Materials Inventory	23,943,821.54	3.97%	20,181,109.17	3.57%	3,762,712.37	10.34%
Allowance for Impairment- Construction Materials Inventory						
TOTAL INVENTORIES	₱ 26,903,675.08	4.47%	₱ 22,185,452.94	3.92%	₱ 4,718,222.14	12.96%
Property, Plant and Equipment						
Land						
Land	₱ 32,312,396.60	5.36%	₱ 28,014,796.60	4.95%	₱ 4,297,600.00	11.81%
Accumulated Impairment Losses-Land						
Infrastructure Assets						
Plant-Utility Plant in Service						
Springs and Tunnels						
Wells	59,154,676.40	9.82%	57,743,736.07	10.20%	1,410,940.33	3.88%
Reservoirs and Tanks	29,958,686.46	4.97%	29,958,686.46	5.29%		
Transmission and Distribution Mains	308,579,669.35	51.22%	292,967,426.70	51.76%	15,612,242.65	42.90%
Fire Mains						
Services	3,324,134.09	0.55%	5,203,772.41	0.92%	(1,879,638.32)	(5.16%)
Meters	7,129,261.93	1.18%	7,129,261.93	1.26%		
Meter Installation						
Hydrants	973,281.59	0.16%	973,281.59	0.17%		
Accumulated Depreciation-Plant (UPIS)	(113,074,092.55)	(18.77%)	(99,557,449.19)	(17.59%)	(13,516,643.36)	(37.14%)
Accumulated Impairment Losses-Plant (UPIS)						
Buildings and Other Structures						
Buildings	2,914,638.30	0.48%	2,838,798.30	0.50%	75,840.00	0.21%
Accumulated Depreciation-Buildings	(1,086,455.50)	(0.18%)	(951,612.58)	(0.17%)	(134,842.92)	(0.37%)
Accumulated Impairment Losses-Buildings						

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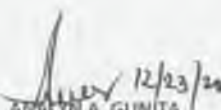
	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
	Other Structures \	15,683,025.17	2.60%	14,590,140.17	2.58%	1,092,885.00
Accumulated Depreciation-Other Structures	(5,048,487.23)	(0.84%)	(4,439,992.19)	(0.78%)	(608,495.04)	(1.67%)
Accumulated Impairment Losses-Other Structures						
Machinery and Equipment						
Office Equipment	3,475,381.00 \	0.58%	3,500,040.30	0.62%	(24,659.30)	(0.07%)
Accumulated Depreciation-Office Equipment	(2,768,926.34)	(0.46%)	(2,448,805.52)	(0.43%)	(320,120.82)	(0.88%)
Accumulated Impairment Losses-Office Equipment						
Information and Communication Technology Equipment	6,103,169.40	1.01%	5,979,457.40	1.06%	123,712.00	0.34%
Accumulated Depreciation-Information and Communication Technology Equipment	(4,436,552.01)	(0.74%)	(3,858,016.95)	(0.68%)	(578,535.06)	(1.59%)
Accumulated Impairment Losses-Information and Communication Technology Equipment						
Communication Equipment	1,037,294.58 \	0.17%	894,842.08	0.16%	142,452.50	0.39%
Accumulated Depreciation-Communication Equipment	(605,693.10)	(0.10%)	(558,449.37)	(0.10%)	(47,243.73)	(0.13%)
Accumulated Impairment Losses-Communication Equipment						
Construction and Heavy Equipment	3,077,642.29 \	0.51%	2,912,711.79	0.51%	164,930.50	0.45%
Accumulated Depreciation-Construction and Heavy Equipment	(1,704,538.00)	(0.28%)	(1,491,227.81)	(0.26%)	(213,310.19)	(0.59%)
Accumulated Impairment Losses-Construction and Heavy Equipment						
Motor Vehicles	14,839,113.00 \	2.46%	12,693,113.00	2.24%	2,146,000.00	5.90%
Accumulated Depreciation-Motor Vehicles	(10,338,906.93)	(1.72%)	(9,324,883.84)	(1.65%)	(1,014,023.09)	(2.79%)
Accumulated Impairment Losses-Motor Vehicles						
Furniture, Fixtures and Books						
Furniture and Fixtures	322,653.00 \	0.05%	322,653.00	0.06%		
Accumulated Depreciation-Furniture and Fixtures	(128,300.51)	(0.02%)	(74,055.47)	(0.01%)	(54,245.04)	(0.15%)
Accumulated Impairment Losses-Furniture and Fixtures						
Books	631,051.50 \	0.10%	631,051.50	0.11%		
Accumulated Depreciation-Books	(219,874.55)	(0.04%)	(179,907.95)	(0.03%)	(39,966.60)	(0.11%)
Accumulated Impairment Losses-Books						
Other Property, Plant and Equipment						
Other Property, Plant and Equipment						
Power Production Equipment	12,574,338.13 \	2.09%	12,513,136.54	2.21%	61,201.59	0.17%
Pumping Equipment	41,114,706.65	6.82%	37,647,765.92	6.65%	3,466,940.73	9.53%
Water Treatment Equipment	3,976,012.19 \	0.66%	3,938,212.19	0.70%	37,800.00	0.10%
Tools, Shop and Garage Equipment	718,463.87 \	0.12%	718,463.87	0.13%		
Accumulated Depreciation-Other Property, Plant and Equipment	(18,420,170.80)	(3.06%)	(16,298,490.52)	(2.88%)	(2,121,680.28)	(5.83%)
Accumulated Impairment Losses-Other Property, Plant and						
Construction in Progress						
Construction in Progress- \						
Infrastructure Assets	46,663,907.80	7.75%	37,311,812.11	6.59%	9,352,095.69	25.70%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 436,731,505.78	72.49%	P 419,300,268.54	74.07%	P 17,431,237.24	47.89%
Intangible Assets						
Intangible Assets						
Computer Software	P 100,000.00 \	0.02%	P 100,000.00	0.02%	P	
Accumulated Amortization-Computer Software	(66,499.86)	(0.01%)	(47,499.90)	(0.01%)	(18,999.96)	(0.05%)
Accumulated Impairment Losses-Computer Software						
TOTAL INTANGIBLE ASSETS	P 33,500.14	0.01%	P 52,500.10	0.01%	P (18,999.96)	(0.05%)

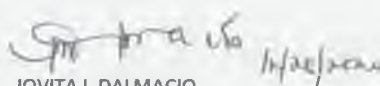
	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Other Assets						
Prepayments						
Advances to Contractors	P 10,583,409.04	1.76%	P 10,633,744.64	1.88%	P (50,335.60)	(0.14%)
Prepaid Rent	54,000.00	0.01%	54,000.00	0.01%		
Prepaid Insurance	137,602.02	0.02%	109,969.50	0.02%	27,632.52	0.08%
Withholding Tax at Source						
Other Prepayments (Meralco Guaranty Deposit)	945,070.21	0.16%	830,888.47	0.15%	114,181.74	0.31%
Other Assets						
Deferred Charges/Losses	5,741,746.01	0.95%	7,765,513.46	1.37%	(2,023,767.45)	(5.56%)
Other Assets	868,750.69	0.14%	871,643.84	0.15%	(2,893.15)	(0.01%)
TOTAL OTHER ASSETS	P 18,330,577.97	3.04%	P 20,265,759.91	3.58%	P (1,935,181.94)	(5.32%)
TOTAL ASSETS	P 602,444,408.76	100.00%	P 566,048,904.69	100.00%	P 36,395,504.07	100.00%
LIABILITIES						
Financial Liabilities						
Payables						
Accounts Payable	P 11,294,675.80	1.87%	P 8,286,256.27	1.46%	P 3,008,419.53	8.27%
Due to Officers and Employees	277,622.38	0.05%	426,983.76	0.08%	(149,361.38)	(0.41%)
Bills/Bonds/Loans Payable						
Loans Payable-Domestic	123,627,681.29	20.52%	138,877,293.49	24.53%	(15,249,612.20)	(41.90%)
Other Bills/Bonds/Loans Payable						
TOTAL FINANCIAL LIABILITIES	P 135,199,979.47	22.44%	P 147,590,533.52	26.07%	P (12,390,554.05)	(34.04%)
Inter-Agency Payables						
Inter-Agency Payables						
Due to BIR	P 2,646,981.88	0.44%	P 1,879,468.01	0.33%	P 767,513.87	2.11%
Due to GSIS	590,619.13	0.10%	655,596.67	0.12%	(64,977.54)	(0.18%)
Due to Pag-IBIG	139,272.08	0.02%	122,014.96	0.02%	17,257.12	0.05%
Due to Philhealth	57,216.22	0.01%	52,314.46	0.01%	4,901.76	0.01%
Due to NGAs						
TOTAL INTER-AGENCY PAYABLES	P 3,434,089.31	0.57%	P 2,709,394.10	0.48%	P 724,695.21	1.99%
Trust Liabilities						
Trust Liabilities						
Guaranty/Security Deposits Payable	P 15,528,496.00	2.58%	P 14,833,346.70	2.62%	P 695,149.30	1.91%
Customers' Deposit Payable						
Performance/Bidder/Ball Bonds Payable	809,181.55	0.13%	1,605,579.45	0.28%	(796,397.90)	(2.19%)
TOTAL TRUST LIABILITIES	P 16,337,677.55	2.71%	P 16,438,926.15	2.90%	P (101,248.60)	(0.28%)
Deferred Credits/Unearned Income						
Deferred Credits						
Other Deferred Credits	P 1,234,601.18	0.20%	P 946,512.44	0.17%	P 288,088.74	0.79%
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 1,234,601.18	0.20%	P 946,512.44	0.17%	P 288,088.74	0.79%
Provisions						
Provisions						
Pensions Benefits Payable	P		P		P	
Leave Benefits Payable	10,073,711.86	1.67%	8,337,792.92	1.47%	1,735,918.94	4.77%
TOTAL PROVISIONS	P 10,073,711.86	1.67%	P 8,337,792.92	1.47%	P 1,735,918.94	4.77%
Other Payables						
Other Payables						
Other Payables	P 381,450.69	0.06%	P 362,886.43	0.06%	P 18,564.26	0.05%
TOTAL OTHER PAYABLES	P 381,450.69	0.06%	P 362,886.43	0.06%	P 18,564.26	0.05%
TOTAL LIABILITIES	P 166,661,510.06	27.66%	P 176,386,045.56	31.16%	P (9,724,535.50)	(26.72%)
EQUITY						
Government Equity						
Government Equity						
Government Equity	P 289,561.81	0.05%	P 289,561.81	0.05%	P	
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)	435,493,336.89	72.29%	389,373,297.32	68.79%	46,120,039.57	126.72%
TOTAL EQUITY	P 435,782,898.70	72.34%	P 389,662,859.13	68.84%	P 46,120,039.57	126.72%
TOTAL LIABILITIES AND EQUITY	P 602,444,408.76	100.00%	P 566,048,904.69	100.00%	P 36,395,504.07	100.00%


Prepared by:

Check and Verified:

Noted by:


ARACELY A. GUNITA
Financial Planning Assistant B


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services


ENGR. CARLOS N. SANTOS JR.
General Manager
1/5/21

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
As of September 30, 2020

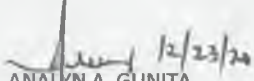
	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees		
Metered Sales	18,299,466.27	210,504,379.13
Unmetered Sales		
Sales to Irrigation Customers		
Private Fire Protection Service		
Public Fire Protection Service		
Sales to Other Water Utilities for Resale	265,135.13	2,586,727.85
Sales to Government Agencies by Contracts		
Other Sales or Services	263,989.95	2,600,138.40
Interest Income	19,542.70	51,290.03
Fines and Penalties-Business Income	607,216.50	1,487,802.25
Other Business Income		
TOTAL SERVICE AND BUSINESS INCOME	<u>19,455,350.55</u>	<u>217,230,337.66</u>
<u>Other Non-Operating Income</u>		
Miscellaneous Income		
Miscellaneous Income	382,021.39	856,455.13
TOTAL OTHER NON-OPERATING INCOME	<u>382,021.39</u>	<u>856,455.13</u>
TOTAL REVENUES	<u>19,837,371.94</u>	<u>218,086,792.79</u>
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	121,984.00	1,086,752.00
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	178,737.00	1,604,154.14
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	35,522.00	319,698.00
Transmission and Distribution Expense-Maintenance Labor	160,421.00	1,442,669.00
Transmission and Distribution Expense-Engineering Supervision		37,238.00
Transmission and Distribution Expense-Engineering Labor	56,685.00	510,165.00
Customer Account Expense-Supervision	35,522.00	318,866.00
Customer Account Expense-Meter Reading	111,101.00	999,909.00
Customer Account Expense-Customer Records and Collection	119,004.82	1,089,255.27
Customer Services Expense-Supervision	36,801.00	328,185.00
Customer Services Expense-CS	132,437.50	1,271,725.45
Administrative, Finance and General Services	764,485.00	7,140,810.55
Salaries and Wages-Casual/Contractual		
Source of Supply Expense-Operation Supervision		
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Source of Supply Expense-Maintenance Labor		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	54,587.45	402,322.45
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	314,806.85	2,680,215.23
Transmission and Distribution Expense-Engineering Labor	152,437.93	1,077,488.35
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	103,927.85	770,222.55
Customer Account Expense-Customer Records and Collection	83,499.75	572,986.35
Customer Services Expense-CS	116,257.15	1,002,196.84
Administrative, Finance and General Services	231,606.41	1,680,702.66
Other Compensation		
Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	176,568.18	1,597,064.16
Representation Allowance (RA)	28,500.00	236,500.00
Transportation Allowance (TA)	28,500.00	236,500.00
Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		546,000.00
Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	167,210.45	1,670,515.03
Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	62,247.20	690,302.92
Year End Bonus (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Cash Gift (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Other Bonuses and Allowances (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	3,000.00	2,137,231.00
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	247,290.74	2,274,421.00
Pag-IBIG Contributions	8,900.00	81,200.00
PhilHealth Contributions	28,833.37	265,497.42
Employees Compensation Insurance Premiums	8,830.00	81,010.64
Provident/Welfare Fund Contributions		
Other Personnel Benefits (Administrative Expenses)		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits	10,966.97	545,380.94
Hazard Pay		596,500.00
Longevity Pay	15,000.00	35,000.00
Other Personnel Benefits	38,510.00	318,345.00
TOTAL PERSONAL SERVICES	<u>3,634,180.62</u>	<u>35,647,029.95</u>

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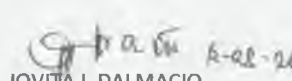
	<u>Current Month</u>	<u>Year to Date</u>
Maintenance and Other Operating Expenses		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Local	3,944.00	100,640.62
Traveling Expenses-Foreign		
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses	1,600.00	207,279.00
Scholarship Grants/Expenses		
Supplies and Materials Expenses (Administrative Expense-except item no.6)		
Office Supplies Expenses	151,860.83	950,898.47
Accountable Forms Expenses	4,200.00	432,000.00
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	55,378.06	500,059.71
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	125,700.00	1,362,600.00
Semi-Expendible Expenses	1,548.00	43,528.00
Other Supplies and Materials Expenses	70,256.00	152,294.48
Utility Expenses (Administrative Expense)		
Water Expenses	12,317.40	117,856.75
Electricity Expenses	147,705.16	414,790.87
Other Utility Expenses		
Communication Expenses (Administrative Expense)		
Postage and Courier Services	570.00	595.00
Telephone Expenses	45,957.68	207,610.35
Internet Subscription Expenses	7,667.65	125,953.39
Cable, Satellite, Telegraph and Radio Expenses	138,750.00	416,250.00
Awards/Rewards, Prizes and Indemnities (Administrative Expense)		
Awards/Rewards Expenses		
Prizes		
Indemnities		
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	1,380,400.00	61,323,850.19
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	4,909,217.44	14,029,308.05
Transmission and Distribution-Engineering Expenses		
Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)		
Extraordinary and Miscellaneous Expenses	26,099.18	72,567.12
Professional Services (Administrative Expenses)		
Legal Services		13,500.00
Auditing Services		
Consultancy Services	62,720.00	129,920.00
Other Professional Services		
General Services (Administrative Expenses)		
Janitorial Services		
Security Services	171,161.00	1,175,666.37
Other General Services		247,690.00
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs	11,640.00	15,325.00
R & M-Wells		
R & M-Supply Mains	300.00	14,900.62
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	686,063.66	2,337,741.27
R & M-Fire Mains		
R & M-Services	319,711.75	1,895,210.98
R & M-Meters	252,000.00	295,792.00
R & M-Meter Installation		
R & M-Hydrants	34,000.00	34,000.00
R & M-Other Transmission and Distribution Mains		
R & M-Other Plants		
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements		15,785.01
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		
R & M-Administrative Structures and Improvements	3,483.00	46,152.15
Repairs and Maintenance-Machinery and Equipment	53,850.00	379,369.42
Repairs and Maintenance-Transportation Equipment	47,239.00	274,944.27
Repairs and Maintenance-Furnitures and Fixtures	19,009.75	447,338.70
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Laboratory Equipment		
R & M-Power Production Equipment	99,589.00	152,365.00
R & M-Pumping Equipment	18,233.25	18,233.25
R & M-Water Treatment Equipment	5,000.00	211,863.27
R & M-Stores Equipment		
R & M-Communications Equipment		4,100.00
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment	4,679.00	13,279.00

	<u>Current Month</u>	<u>Year to Date</u>
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	13,100.60	142,299.33
Fidelity Bond Premiums	91,117.09	126,667.09
Insurance Expenses	2,725.52	72,393.84
Income Tax Expenses		
Labor and Wages		
Labor and Wages		
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses		53,160.00
Printing and Publication Expenses	1,310.75	1,310.75
Representation Expenses	68,143.04	308,117.22
Transportation and Delivery Expenses	12,000.00	65,525.00
Rent/Lease Expenses	57,228.26	515,054.34
Membership Dues and Contributions to Organizations		75,174.00
Subscription Expenses		
Donations	4,000.00	61,000.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>9,121,476.07</u>	<u>89,601,959.88</u>
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	834,439.20	7,978,716.31
Bank Charges	310.00	1,020.00
Other Financial Charges		10,000.00
TOTAL FINANCIAL EXPENSES	<u>834,749.20</u>	<u>7,989,736.31</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	1,077,088.48	9,050,311.61
Depreciation-Buildings and Other Structures	60,791.23	547,121.07
Depreciation-Machinery and Equipment	81,845.31	870,942.50
Depreciation-Transportation Equipment	91,677.28	832,085.36
Depreciation-Furniture, Fixtures and Books	7,850.97	70,658.73
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	304,503.53	2,717,901.99
Amortization		
Amortization-Intangible Assets	1,583.33	14,249.97
Amortization-Service Concession-Intangible Assets		
Impairment Loss		
Impairment Loss-Loans and Receivables		
Discounts and Rebates		
Other Discounts	46,507.55	452,508.50
Subsidy	15,945.75	136,736.65
Rebates		
TOTAL NON-CASH EXPENSES	<u>1,687,793.43</u>	<u>14,692,516.38</u>
TOTAL EXPENSES	<u>15,278,199.32</u>	<u>147,931,242.52</u>
NET INCOME (LOSS)	<u>4,559,172.62</u>	<u>70,155,550.27</u>

Prepared by:


ANALYN A. GUNITA
Financial Planning Assistant B

Check and Verified:


JOVITA I. DALMACIO
Department Manager, Admini:
& Finance and General Services

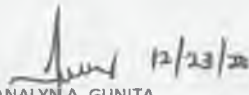
Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager
1/24/21

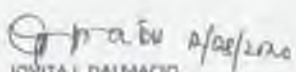
Republic of the Philippines
SANTA MARIA WATER DISTRICT
 Statement of Cash Flows
 As of September 30, 2020

	<u>Current Month</u>	<u>Year to Date</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	33,373,674.28	190,964,238.75
Collection of Other Revenues	1,529,881.69	8,602,397.38
Collection of Franchise Tax	556,821.71	3,884,770.65
Collection of Guaranty Deposit	82,728.75	463,054.70
Refund of overpayment of expenses and Cash Advances	1,421.75	261,784.41
Receipt of Performance/Bidders/Bail Bonds	255,331.55	295,331.55
Interest Income	16,829.14	46,927.82
Restoration of cash for unreleased checks		126,342.01
Total Cash Inflows	35,816,688.87	204,644,847.27
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	2,252,379.83	21,394,560.12
Fuel/Power for Pumping	4,816,177.43	16,190,433.20
Purchased Water	1,318,775.00	75,667,876.32
Chemicals	377,625.00	1,769,064.29
Other Operation and Maint. Expenses	1,435,560.70	15,069,830.94
Purchase of Inventory	1,836,304.75	15,163,854.48
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	1,927,700.17	20,606,531.29
Restoration of cash for unreleased / cancelled checks		2,213,861.13
Refund for the Performance Security/Bid	249,188.13	249,188.13
Total Cash Outflows	14,213,711.01	168,325,199.90
Total Cash Provided (used) by Operating Activities	21,602,977.86	36,319,647.37
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short-Term Investments		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
Total Cash Inflows	-	-
Cash Outflows:		
Investments in Securities		
Sinking Fund		700,000.00
Purchase/construction of		
Buildings	30,684.66	374,106.67
Other Property, Plant and Equipment	2,310,070.67	15,442,365.44
Total Cash Outflows	2,340,755.33	16,516,472.11
Total Cash Provided (Used) by Investing Activities	(2,340,755.33)	(16,516,472.11)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Total Cash Inflows	-	-
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	834,439.20	8,280,104.12
Payments of domestic and foreign loans	1,149,610.60	10,988,743.50
Total Cash Outflows	1,984,049.80	19,268,847.62
Total Cash Provided (used) by Financing Activities	(1,984,049.80)	(19,268,847.62)
Cash Provided by Operating, Investing and Financing Activities	17,278,172.73	534,327.64
Add: Cash and Cash Equivalents - Beginning	68,196,084.62	84,939,929.71
Cash and Cash Equivalents, Ending	85,474,257.35	85,474,257.35
Cash and Cash Equivalents and International Reserves		497,257.70
Change Fund		30,000.00
Petty Cash Fund		40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund (CA-1882-1007-46)		64,281,325.42
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund - (CA-1882-1040-024)		23,169.23
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB)		-
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund- (CA-2012-7000-3672)		5,221,614.68
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD) -1881-0287-23		15,380,890.32
Cash in Bank-Local Currency, Savings Account-Development Bank		-
		85,474,257.35

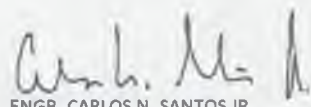
Prepared by:


 ANALYN A. GUNITA
 Financial Planning Assistant B

Check and Verified:


 JOVITA L. DALMACIO
 Department Manager, Administrative
 & Finance and General Services

Noted by:


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 General Manager
 1/09/21