



# Santa Maria WATER DISTRICT

## NOTICE OF AWARD

NOA-2021-03-023

March 19, 2021

Mr. Reynato A. Elorta  
Authorized Managing Officer/C.S.O  
GLOBAL SUPPLY SOLUTIONS CORP.  
Unit 315 Armons Building  
142 Anonas St., cor Kamias  
Quezon City

**Re: PROCUREMENT OF TREATED BULK WATER SUPPLY FOR SANTA MARIA WATER DISTRICT**

Reference No. PB2021-SMWD-G-004

Dear Mr. Elorta,

We are happy to inform you of the award in favor of **GLOBAL SUPPLY SOLUTIONS CORPORATION** for the project stated above per SMWD BOD Resolution No. 2021- 19, Series of 2021, dated March 19, 2021 in the amount of Pesos: **TWELVE PESOS AND 95/100 (PhP12.95)** per cubic meter of treated water.

Accordingly, to guarantee your faithful performance under the contract, please submit to us within a maximum period of ten (10) calendar days from receipt of this Notice of Award (NOA), a performance security posted in favor of the Santa Maria Water District in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
Cash or Cashier's/Manager's Check	5%
Bank draft/guarantee or irrevocable letter of credit	5%
Surety Bond	30%

Within the same ten (10) calendar-day period from receipt of this NOA and upon submission of the performance security, you or your duly authorized representative (covered with such authority) is also to sign and date the attached contract and return it to the Santa Maria Water District Office. The posting of the performance security shall in no case later than the signing of the contract.

Failure to comply with the abovementioned requirement shall constitute sufficient ground for the annulment of this award and forfeiture of your bid security.

An official Notice to Proceed will be issued within seven (7) calendar days from signing of the Contract

Very truly yours,

**ENGR. CARLOS N. SANTOS, JR.**

General Manager

Received By:

Printed Name: **MR. REYNATO A. ELORTA**

Signature:

Date and Time: Mar. 23, 2021 11:30 AM

YOUR WATER. OUR OBLIGATION  
YOUR CONVENIENCE. OUR SERVICE.



**Computation of Performance Security:**

P12.95/cu.m (bid amount)

5,000 cubic meters per day for three (3) years

$P12.95 \times 5,000 = P 64,750.00$  per day

$P64,750.00 \times 365$  days = **P23,633,750.00/year** **Basis of Performance Security**

$P23,633,750.00 \times 3$  years = P70,901,250.00

<b>Form of Performance Security</b>	<b>Rate of Performance Security</b>	<b>Amount of Performance Security</b>
Cash or Cashier's/Manager's Check	5%	1,181,687.50
Bank draft/guarantee or irrevocable letter of credit	5%	1,181,687.50
Surety Bond	30%	7,090,125.00

Note: Performance Security shall be renewed annually.

