



Santa Maria WATER DISTRICT

NOTICE OF AWARD NOA-2021-028

April 20, 2021

MR. JOSELITO I. ESGUERRA
Vice President & General Manager
AVK Philippines, Inc.
No. 70 West Avenue
Brgy. West Triangle
Quezon City

Re: PROCUREMENT OF VARIOUS VALVES REQUIREMENT OF SMWD FOR CY 2021
PB2021-SMWD-G-007

Dear Mr. Esguerra,

We are happy to inform you of the award in favor of **AVK PHILIPPINES, INC.** for the project stated above per SMWD BOD Resolution No. _____, Series of 2021, dated _____ in the amount of Pesos: **NINE HUNDRED EIGHTY FOUR THOUSAND ONE HUNDRED THIRTY FIVE PESOS AND EIGHTY EIGHT CENTAVOS (Php 984,135.88).**

Accordingly, to guarantee your faithful performance under the contract, please submit to us within a maximum period of ten (10) calendar days from receipt of this Notice of Award (NOA), a performance security posted in favor of the Santa Maria Water District in accordance with the following schedule:

| Form of Performance Security | Amount of Performance Security |
|--|--------------------------------|
| Cash or Cashier's/Manager's Check | 5% |
| Bank draft/guarantee or irrevocable letter of credit | 5% |
| Surety Bond | 30% |

Within the same ten (10) calendar-day period from receipt of this NOA and upon submission of the performance security, you or your duly authorized representative (covered with such authority) is also to sign and date the attached contract and return it to the Santa Maria Water District Office. The posting of the performance security shall in no case later than the signing of the contract.

Failure to comply with the abovementioned requirement shall constitute sufficient ground for the annulment of this award and forfeiture of your bid security.

An official Notice to Proceed will be issued within seven (7) calendar days from signing of the Contract.

Very truly yours,

ENGR. CARLOS N. SANTOS, JR.
General Manager

Received By:

Printed Name: JOSELITO I. ESGUERRA

Signature: _____

Date and Time: APR 27 2021