



Santa Maria WATER DISTRICT

NOTICE OF AWARD NOA-2021-05-031

May 5, 2021

Mr. Isidro C. Paredes
Owner/General Manager
ICP-FNET ENGINEERING
187 San Jose – Bocaue Road.
Tungkong Mangga
City of SJDM, Bulacan

Re: CIVIL WORKS FOR PIPELAYING AND RELATED WORKS
Reference No. WDDSP-STM-OCB-CWO5a

Dear Mr. Paredes,

We are happy to inform you of the award in favor of **ICP-FNET ENGINEERING** for the project stated above per SMWD BOD Resolution No. 2021-~~029~~, Series of 2021, dated May 5, 2021 in the amount of Pesos: **SIXTY SEVEN MILLION SEVEN HUNDRED FIFTY FIVE THOUSAND EIGHT HUNDRED PESOS AND NINETY CENTAVOS (PhP67,755,800.90)**.

Accordingly, to guarantee your faithful performance under the contract, please submit to us within a maximum period of ten (10) calendar days from receipt of this Notice of Award (NOA), a performance security posted in favor of the Santa Maria Water District in accordance with the following schedule:

Form of Performance Security (Clause 33, Section II, of the Bidding Documents)	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
Cash or Cashier's/Manager's Check	10%
Bank draft/guarantee or irrevocable letter of credit	10%
Surety Bond	30%

You are also required to submit a credit line certificate from a Universal or Commercial Bank for the project which amount shall be equivalent to at least 10% of the Approved Budget for the Contract (ABC).

Within the same ten (10) calendar-day period from receipt of this NOA and upon submission of the performance security, you or your duly authorized representative (covered with such authority) is also to sign and date the attached contract and return it to the Santa Maria Water District Office. The posting of the performance security shall in no case later than the signing of the contract.

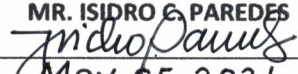
Failure to comply with the abovementioned requirement shall constitute sufficient ground for the annulment of this award and forfeiture of your bid security.

An official Notice to Proceed will be issued within seven (7) calendar days from signing of the Contract

Very truly yours,


ENGR. CARLOS N. SANTOS, JR.
General Manager

Received By:

Printed Name: **MR. ISIDRO C. PAREDES**
Signature: 
Date and Time: **May 05, 2021**