

Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Financial Position  
As of December 31, 2020

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>ASSETS</b>						
<u>Cash and Cash Equivalents</u>						
<b>Cash on Hand</b>						
Cash-Collecting Officers	₱ 1,270,305.62	0.20%	₱ 452,440.29	0.08%	₱ 817,865.33	1.26%
Change Fund	30,000.00	0.00%	30,000.00	0.01%		
Petty Cash	40,000.00	0.01%	40,000.00	0.01%		
<b>Cash in Bank-Local Currency</b>						
Cash in Bank-Local Currency, Current Account	75,278,903.48	12.02%	69,377,436.51	12.36%	5,901,466.97	9.08%
Cash in Bank-Local Currency, Savings Account	15,720,530.16	2.51%	15,040,052.91	2.68%	680,477.25	1.05%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>₱ 92,339,739.26</b>	<b>14.75%</b>	<b>₱ 84,939,929.71</b>	<b>15.14%</b>	<b>₱ 7,399,809.55</b>	<b>11.38%</b>
<u>Investments</u>						
<b>Sinking Fund</b>						
Sinking Fund	₱ 7,957,930.18	1.27%	₱ 7,252,872.77	1.29%	₱ 705,057.41	1.08%
<b>TOTAL INVESTMENTS</b>	<b>₱ 7,957,930.18</b>	<b>1.27%</b>	<b>₱ 7,252,872.77</b>	<b>1.29%</b>	<b>₱ 705,057.41</b>	<b>1.08%</b>
<u>Receivables</u>						
<b>Loans and Receivable Accounts</b>						
Accounts Receivable	₱ 13,895,141.40	2.22%	₱ 3,956,244.30	0.70%	₱ 9,938,897.10	15.28%
Allowance for Impairment-Accounts Receivable	(238,130.35)	(0.04%)	(113,722.21)	(0.02%)	(124,408.14)	(0.19%)
Notes Receivable	7,312,113.95	1.17%	326,626.94	0.06%	6,985,487.01	10.74%
Allowance for Impairment- Notes Receivable						
<b>Other Receivables</b>						
Receivable-Disallowances/Charges Due from Officers and Employees	128,000.02	0.02%	299,350.32	0.05%	(171,350.30)	(0.26%)
Due from National Government Agencies			677,000.00	0.12%	(677,000.00)	(1.04%)
Other Receivable	734.18	0.00%	7,246.70	0.00%	(6,512.52)	(0.01%)
Allowance for Impairment- Other Receivables						
<b>TOTAL RECEIVABLES</b>	<b>₱ 21,097,859.20</b>	<b>3.37%</b>	<b>₱ 5,152,746.05</b>	<b>0.92%</b>	<b>₱ 15,945,113.15</b>	<b>24.52%</b>
<u>Inventories</u>						
<b>Inventory Held for Consumption</b>						
Office Supplies Inventory	₱ 464,393.82	0.07%	₱ 717,438.64	0.13%	₱ (253,044.82)	(0.39%)
Allowance for Impairment- Office Supplies Inventory						
Accountable Forms, Plates and Stickers Inventory	720,000.00	0.11%	255,000.00	0.05%	465,000.00	0.72%
Allowance for Impairment- Accountable Forms, Plates and Stickers Inventory						
Chemicals and Filtering Supplies Inventory	621,300.00	0.10%	791,145.75	0.14%	(169,845.75)	(0.26%)
Allowance for Impairment- Chemicals and Filtering Supplies						
Construction Materials Inventory	25,409,759.61	4.06%	21,945,011.68	3.91%	3,464,747.93	5.33%
Allowance for Impairment- Construction Materials Inventory						
<b>TOTAL INVENTORIES</b>	<b>₱ 27,215,453.43</b>	<b>4.35%</b>	<b>₱ 23,708,596.07</b>	<b>4.22%</b>	<b>₱ 3,506,857.36</b>	<b>5.39%</b>
<u>Property, Plant and Equipment</u>						
<b>Land</b>						
Land	₱ 36,873,096.60	5.89%	₱ 32,312,396.60	5.76%	₱ 4,560,700.00	7.01%
Accumulated Impairment Losses-Land						
<b>Infrastructure Assets</b>						
<b>Plant-Utility Plant in Service</b>						
Springs and Tunnels						
Wells	66,952,876.40	10.69%	58,733,576.07	10.47%	8,219,300.33	12.64%
Reservoirs and Tanks	45,079,467.27	7.20%	29,958,686.46	5.34%	15,120,780.81	23.25%
Transmission and Distribution Mains	313,073,605.33	50.00%	308,579,669.35	54.99%	4,493,935.98	6.91%
Fire Mains						
Services	3,324,134.09	0.53%	3,324,134.09	0.59%		
Meters	7,129,261.93	1.14%	7,129,261.93	1.27%		
Meter Installation						
Hydrants	973,281.59	0.16%	973,281.59	0.17%		
Accumulated Depreciation-Plant (UPIS)	(116,455,898.44)	(18.60%)	(102,923,006.63)	(18.34%)	(13,532,891.81)	(20.81%)
Accumulated Impairment Losses-Plant (UPIE)						
<b>Buildings and Other Structures</b>						
Buildings	2,914,951.02	0.47%	2,838,798.30	0.51%	76,152.72	0.12%
Accumulated Depreciation-Buildings	(1,120,166.23)	(0.18%)	(985,323.31)	(0.18%)	(134,842.92)	(0.21%)
Accumulated Impairment Losses-Buildings						

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Other Structures	16,357,696.71	2.61%	15,683,025.17	2.79%	674,671.54	1.04%
Accumulated Depreciation-Other Structures	(5,197,150.19)	(0.83%)	(4,602,498.35)	(0.82%)	(594,651.84)	(0.91%)
Accumulated Impairment Losses-Other Structures						
<b>Machinery and Equipment</b>						
Office Equipment	3,875,641.00	0.62%	3,455,081.00	0.62%	420,560.00	0.65%
Accumulated Depreciation-Office Equipment	(2,848,094.56)	(0.45%)	(2,502,930.32)	(0.45%)	(345,164.24)	(0.53%)
Accumulated Impairment Losses-Office Equipment						
Information and Communication Technology Equipment	6,217,519.40	0.99%	5,979,457.40	1.07%	238,062.00	0.37%
Accumulated Depreciation-Information and Communication Technology Equipment	(4,569,791.56)	(0.73%)	(4,028,622.12)	(0.72%)	(541,169.44)	(0.83%)
Accumulated Impairment Losses-Information and Communication Technology Equipment						
Communication Equipment	1,037,294.58	0.17%	1,037,294.58	0.18%		
Accumulated Depreciation-Communication Equipment	(617,176.11)	(0.10%)	(570,451.23)	(0.10%)	(46,724.88)	(0.07%)
Accumulated Impairment Losses-Communication Equipment						
Construction and Heavy Equipment	3,077,642.29	0.49%	2,912,711.79	0.52%	164,930.50	0.25%
Accumulated Depreciation-Construction and Heavy Equipment	(1,759,990.54)	(0.28%)	(1,542,763.28)	(0.27%)	(217,227.26)	(0.33%)
Accumulated Impairment Losses-Construction and Heavy Equipment						
Motor Vehicles	14,839,113.00	2.37%	12,693,113.00	2.26%	2,146,000.00	3.30%
Accumulated Depreciation-Motor Vehicles	(10,613,938.77)	(1.69%)	(9,506,821.57)	(1.69%)	(1,107,117.20)	(1.70%)
Accumulated Impairment Losses-Motor Vehicles						
<b>Furniture, Fixtures and Books</b>						
Furniture and Fixtures	322,653.00	0.05%	322,653.00	0.06%		
Accumulated Depreciation-Furniture and Fixtures	(141,861.77)	(0.02%)	(87,616.73)	(0.02%)	(54,245.04)	(0.08%)
Accumulated Impairment Losses-Furniture and Fixtures						
Books	631,051.50	0.10%	631,051.50	0.11%		
Accumulated Depreciation-Books	(229,866.20)	(0.04%)	(189,899.60)	(0.03%)	(39,966.60)	(0.06%)
Accumulated Impairment Losses-Books						
<b>Other Property, Plant and Equipment</b>						
Other Property, Plant and Equipment						
Power Production Equipment	12,574,338.13	2.01%	12,574,338.13	2.24%		
Pumping Equipment	41,996,302.93	6.71%	37,896,017.92	6.75%	4,100,285.01	6.31%
Water Treatment Equipment	3,976,012.19	0.63%	3,938,212.19	0.70%	37,800.00	0.06%
Tools, Shop and Garage Equipment	718,463.87	0.11%	718,463.87	0.13%		
Accumulated Depreciation-Other Property, Plant and Equipment	(18,934,185.32)	(3.02%)	(16,803,043.12)	(2.99%)	(2,131,142.20)	(3.28%)
Accumulated Impairment Losses-Other Property, Plant and						
<b>Construction in Progress</b>						
Construction in Progress-Infrastructure Assets	40,169,261.18	6.41%	23,738,039.00	4.23%	16,431,222.18	25.27%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P 459,625,544.32</b>	<b>73.40%</b>	<b>P 421,686,286.68</b>	<b>75.14%</b>	<b>P 37,939,257.64</b>	<b>58.34%</b>
<b>Intangible Assets</b>						
<b>Intangible Assets</b>						
Computer Software	P 100,000.00	0.02%	P 100,000.00	0.02%	P	
Accumulated Amortization-Computer Software	(71,249.85)	(0.01%)	(52,249.89)	(0.01%)	(18,999.96)	(0.03%)
Accumulated Impairment Losses-Computer Software						
<b>TOTAL INTANGIBLE ASSETS</b>	<b>P 28,750.15</b>	<b>0.00%</b>	<b>P 47,750.11</b>	<b>0.01%</b>	<b>P (18,999.96)</b>	<b>(0.03%)</b>




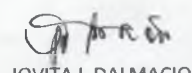
	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>Other Assets</b>						
<b>Prepayments</b>						
Advances to Contractors	P 8,884,202.81	1.42%	P 10,656,598.14	1.90%	P (1,772,395.33)	(2.73%)
Prepaid Rent	189,000.00	0.03%	54,000.00	0.01%	135,000.00	0.21%
Prepaid Insurance	66,219.43	0.01%	101,885.87	0.02%	(35,666.44)	(0.05%)
Withholding Tax at Source						
Other Prepayments (Meralco Guaranty Deposit)	945,070.21	0.15%	897,584.68	0.16%	47,485.53	0.07%
<b>Other Assets</b>						
Deferred Charges/Losses	6,989,546.36	1.12%	5,813,103.14	1.04%	1,176,443.22	1.81%
Other Assets	868,750.69	0.14%	868,750.69	0.15%		
<b>TOTAL OTHER ASSETS</b>	<b>P 17,942,789.50</b>	<b>2.87%</b>	<b>P 18,391,922.52</b>	<b>3.28%</b>	<b>P (449,133.02)</b>	<b>(0.69%)</b>
<b>TOTAL ASSETS</b>	<b>P 626,208,066.04</b>	<b>100.00%</b>	<b>P 561,180,103.91</b>	<b>100.00%</b>	<b>P 65,027,962.13</b>	<b>100.00%</b>
<b>LIABILITIES</b>						
<b>Financial Liabilities</b>						
<b>Payables</b>						
Accounts Payable	P 29,960,630.32	4.78%	P 28,002,509.38	4.99%	P 1,958,120.94	3.01%
Due to Officers and Employees	1,609,385.16	0.26%	1,443,541.07	0.26%	165,844.09	0.26%
<b>Bills/Bonds/Loans Payable</b>						
Loans Payable-Domestic	135,110,981.87	21.58%	135,020,731.65	24.06%	90,250.22	0.14%
Other Bills/Bonds/Loans Payable						
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 166,680,997.35</b>	<b>26.62%</b>	<b>P 164,466,782.10</b>	<b>29.31%</b>	<b>P 2,214,215.25</b>	<b>3.41%</b>
<b>Inter-Agency Payables</b>						
<b>Inter-Agency Payables</b>						
Due to BIR	P 3,735,601.69	0.60%	P 2,549,747.28	0.45%	P 1,185,854.41	1.82%
Due to GSIS	532,238.05	0.08%	649,543.92	0.12%	(117,305.87)	(0.18%)
Due to Pag-IBIG	144,204.31	0.02%	121,542.99	0.02%	22,661.32	0.03%
Due to Philhealth	65,262.98	0.01%	52,117.78	0.01%	13,145.20	0.02%
Due to NGAs						
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>P 4,477,307.03</b>	<b>0.71%</b>	<b>P 3,372,951.97</b>	<b>0.60%</b>	<b>P 1,104,355.06</b>	<b>1.70%</b>
<b>Trust Liabilities</b>						
<b>Trust Liabilities</b>						
Guaranty/Security Deposits Payable	P 15,763,129.75	2.52%	P 15,074,594.10	2.69%	P 688,535.65	1.06%
Customers' Deposit Payable						
Performance/Bidder/Bail Bonds Payable	809,181.55	0.13%	803,038.13	0.14%	6,143.42	0.01%
<b>TOTAL TRUST LIABILITIES</b>	<b>P 16,572,311.30</b>	<b>2.65%</b>	<b>P 15,877,632.23</b>	<b>2.83%</b>	<b>P 694,679.07</b>	<b>1.07%</b>
<b>Deferred Credits/Unearned Income</b>						
<b>Deferred Credits</b>						
Other Deferred Credits	P 1,274,162.68	0.20%	P 1,125,014.54	0.20%	P 149,148.14	0.23%
<b>TOTAL DEFERRED CREDITS/UNEARNED INCOME</b>	<b>P 1,274,162.68</b>	<b>0.20%</b>	<b>P 1,125,014.54</b>	<b>0.20%</b>	<b>P 149,148.14</b>	<b>0.23%</b>
<b>Provisions</b>						
<b>Provisions</b>						
Pensions Benefits Payable						
Leave Benefits Payable	P 11,397,462.36	1.82%	P 10,247,995.08	1.83%	P 1,149,467.28	1.77%
<b>TOTAL PROVISIONS</b>	<b>P 11,397,462.36</b>	<b>1.82%</b>	<b>P 10,247,995.08</b>	<b>1.83%</b>	<b>P 1,149,467.28</b>	<b>1.77%</b>
<b>Other Payables</b>						
<b>Other Payables</b>						
Other Payables	P 464,061.62	0.07%	P 462,379.56	0.08%	P 1,682.06	0.00%
<b>TOTAL OTHER PAYABLES</b>	<b>P 464,061.62</b>	<b>0.07%</b>	<b>P 462,379.56</b>	<b>0.08%</b>	<b>P 1,682.06</b>	<b>0.00%</b>
<b>TOTAL LIABILITIES</b>	<b>P 200,866,302.34</b>	<b>32.08%</b>	<b>P 195,552,755.48</b>	<b>34.85%</b>	<b>P 5,313,546.86</b>	<b>8.17%</b>
<b>EQUITY</b>						
<b>Government Equity</b>						
<b>Government Equity</b>						
Government Equity	P 289,561.81	0.05%	P 289,561.81	0.05%	P	
<b>Retained Earnings/(Deficit)</b>						
<b>Retained Earnings/(Deficit)</b>						
Retained Earnings/(Deficit)	425,052,201.89	67.88%	365,337,786.62	65.10%	59,714,415.27	91.83%
<b>TOTAL EQUITY</b>	<b>P 425,341,763.70</b>	<b>67.92%</b>	<b>P 365,627,348.43</b>	<b>65.15%</b>	<b>P 59,714,415.27</b>	<b>91.83%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 626,208,066.04</b>	<b>100.00%</b>	<b>P 561,180,103.91</b>	<b>100.00%</b>	<b>P 65,027,962.13</b>	<b>100.00%</b>

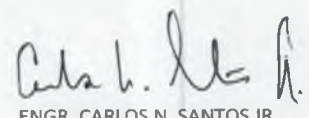
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Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Financial Performance  
As of December 31, 2020

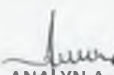
	<u>Current Month</u>	<u>Year to Date</u>
<b>REVENUES</b>		
<u>Service and Business Income</u>		
<b>Business Income</b>		
Waterworks Systems Fees		
Metered Sales	19,000,603.45	276,817,783.13
Unmetered Sales		
Sales to Irrigation Customers		
Private Fire Protection Service		
Public Fire Protection Service		
Sales to Other Water Utilities for Resale	225,927.00	3,242,298.35
Sales to Government Agencies by Contracts		
Other Sales or Services	393,055.00	4,086,463.40
Interest Income	11,194.88	62,484.91
Fines and Penalties-Business Income	11,086.70	2,240,552.25
Other Business Income		
<b>TOTAL SERVICE AND BUSINESS INCOME</b>	<u>19,641,867.03</u>	<u>286,449,582.04</u>
<u>Shares, Grants and Donations</u>		
<b>Grants and Donations</b>		
Income from Grants and Donations in Kind	4,560,700.00	4,560,700.00
<b>TOTAL SHARES, GRANTS AND DONATIONS</b>	<u>4,560,700.00</u>	<u>4,560,700.00</u>
<u>Other Non-Operating Income</u>		
<b>Miscellaneous Income</b>		
Miscellaneous Income	296,242.32	1,339,734.09
<b>TOTAL OTHER NON-OPERATING INCOME</b>	<u>296,242.32</u>	<u>1,339,734.09</u>
<b>TOTAL REVENUES</b>	<u>24,498,809.35</u>	<u>292,350,016.13</u>
<b>EXPENSES</b>		
<u>Personal Services</u>		
<b>Salaries and Wages</b>		
<b>Salaries and Wages-Regular</b>		
Source of Supply Expense-Operation Supervision	121,984.00	1,452,514.73
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	178,737.00	2,140,365.14
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	35,522.00	426,264.00
Transmission and Distribution Expense-Maintenance Labor	161,061.00	1,925,153.84
Transmission and Distribution Expense-Engineering Supervision	35,106.00	104,258.55
Transmission and Distribution Expense-Engineering Labor	57,015.00	680,550.00
Customer Account Expense-Supervision	35,522.00	425,432.00
Customer Account Expense-Meter Reading	131,320.00	1,393,553.00
Customer Account Expense-Customer Records and Collection	123,020.00	1,456,872.76
Customer Services Expense-Supervision		364,986.00
Customer Services Expense-CS	162,767.00	1,758,921.94
Administrative, Finance and General Services	906,698.82	9,772,605.71
<b>Salaries and Wages-Casual/Contractual</b>		
Source of Supply Expense-Operation Supervision		
Source of Supply Expense-Operation Labor		
Source of Supply Expense-Maintenance Supervision		
Source of Supply Expense-Maintenance Labor		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor	30,782.80	507,472.70
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	326,044.67	3,594,608.43
Transmission and Distribution Expense-Engineering Labor	133,611.40	1,447,591.24
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	90,616.64	1,023,156.55
Customer Account Expense-Customer Records and Collection	72,221.85	755,820.36
Customer Services Expense-CS	107,905.83	1,305,793.69
Administrative, Finance and General Services	122,152.48	2,100,935.74
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	207,568.16	2,195,424.88
Representation Allowance (RA)	48,500.00	342,000.00
Transportation Allowance (TA)	48,500.00	342,000.00
Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	(6,000.00)	540,000.00
Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	2,544,965.38	2,544,965.38
Honoraria	599,999.24	2,621,654.00
Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	84,498.44	943,206.20
Year End Bonus (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		2,104,959.00
Cash Gift (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		454,250.00
Other Bonuses and Allowances (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	3,000.00	2,146,231.00
<b>Personnel Benefit Contributions (Administrative Expenses)</b>		
Retirement and Life Insurance Premiums	286,585.26	3,090,491.62
Pag-IBIG Contributions	10,500.00	111,000.00
PhilHealth Contributions	33,681.83	360,993.52
Employees Compensation Insurance Premiums	10,496.67	110,625.35
Provident/Welfare Fund Contributions		



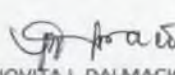
	<u>Current Month</u>	<u>Year to Date</u>
<b>Other Personnel Benefits (Administrative Expenses)</b>		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits	1,453,182.08	2,080,702.18
Hazard Pay		596,500.00
Longevity Pay		40,000.00
Other Personnel Benefits	185,009.75	510,554.75
<b>TOTAL PERSONAL SERVICES</b>	<b>8,342,575.30</b>	<b>53,772,414.26</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses (Administrative Expense)</b>		
Traveling Expenses-Local	9,427.00	125,085.62
Traveling Expenses-Foreign		
<b>Training and Scholarship Expenses (Administrative Expense)</b>		
Training Expenses	9,432.00	216,711.00
Scholarship Grants/Expenses		
<b>Supplies and Materials Expenses (Administrative Expense-except item no.6)</b>		
Office Supplies Expenses	624,004.65	2,065,762.95
Accountable Forms Expenses	3,600.00	435,600.00
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	148,546.88	799,701.30
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	295,800.00	2,030,400.00
Semi-Expendible Expenses	212,909.00	283,732.00
Other Supplies and Materials Expenses	57,460.00	225,758.48
<b>Utility Expenses (Administrative Expense)</b>		
Water Expenses	27,852.35	167,067.55
Electricity Expenses	141,060.86	713,974.69
Other Utility Expenses		
<b>Communication Expenses (Administrative Expense)</b>		
Postage and Courier Services		785.00
Telephone Expenses	59,665.57	330,190.97
Internet Subscription Expenses	58,854.68	248,644.93
Cable, Satellite, Telegraph and Radio Expenses	91,250.00	553,750.00
<b>Awards/Rewards, Prizes and Indemnities (Administrative Expense)</b>		
Awards/Rewards Expenses		
Prizes		
Indemnities		
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	14,580,000.30	100,724,898.29
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	3,955,995.25	22,131,401.16
Transmission and Distribution-Engineering Expenses		
<b>Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)</b>		
Extraordinary and Miscellaneous Expenses	24,483.65	135,600.00
<b>Professional Services (Administrative Expenses)</b>		
Legal Services	35,100.00	48,600.00
Auditing Services	288,913.40	288,913.40
Consultancy Services		337,920.40
Other Professional Services		
<b>General Services (Administrative Expenses)</b>		
Janitorial Services		
Security Services	438,368.42	2,127,517.79
Other General Services	147,685.00	793,981.00
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		15,325.00
R & M-Wells		
R & M-Supply Mains		14,913.13
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	1,742,604.16	4,595,301.53
R & M-Fire Mains		
R & M-Services	545,039.56	3,019,898.87
R & M-Meters		295,792.00
R & M-Meter Installation		
R & M-Hydrants	85,960.00	119,960.00
R & M-Other Transmission and Distribution Mains	11,603.56	11,603.56
R & M-Other Plants		
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements	8,896.50	35,882.01
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		
R & M-Administrative Structures and Improvements	169,976.99	216,672.73
Repairs and Maintenance-Machinery and Equipment	58,250.00	528,889.42
Repairs and Maintenance-Transportation Equipment	262,364.96	634,054.10
Repairs and Maintenance-Furnitures and Fixtures	28,800.00	476,138.95
Repairs and Maintenance-Other Property, Plant and Equipment		

	<u>Current Month</u>	<u>Year to Date</u>
R & M-Laboratory Equipment		228,093.00
R & M-Power Production Equipment		909,129.13
R & M-Pumping Equipment	890,895.88	318,562.30
R & M-Water Treatment Equipment		4,100.00
R & M-Stores Equipment		17,544.00
R & M-Communications Equipment		
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment	3,120.00	
<b>Taxes, Insurance Premiums and Other Fees (Administrative Expenses)</b>		
Taxes, Duties and Licenses	106,348.16	280,078.34
Fidelity Bond Premiums	7,950.00	135,967.09
Insurance Expenses	143,652.75	218,290.98
Income Tax Expenses		
<b>Labor and Wages</b>		
Labor and Wages		
<b>Other Maintenance and Operating Expenses (Administrative Expenses)</b>		
Advertising, Promotional and Marketing Expenses		53,160.00
Printing and Publication Expenses	600.00	1,930.00
Representation Expenses	91,642.34	484,146.40
Transportation and Delivery Expenses	26,250.00	115,575.00
Rent/Lease Expenses	102,228.26	731,739.12
Membership Dues and Contributions to Organizations		75,174.00
Subscription Expenses		
Donations		67,000.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	286,178.00	286,178.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<u>25,782,770.13</u>	<u>148,677,095.19</u>
<b>Financial Expenses</b>		
<b>Financial Expenses (Administrative Expenses)</b>		
Interest Expenses	794,318.17	10,408,887.98
Bank Charges	155.00	1,535.00
Other Financial Charges		10,000.00
<b>TOTAL FINANCIAL EXPENSES</b>	<u>794,473.17</u>	<u>10,420,422.98</u>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	809,593.74	12,014,082.31
Depreciation-Buildings and Other Structures	60,791.23	729,494.76
Depreciation-Machinery and Equipment	115,652.70	1,150,285.82
Depreciation-Transportation Equipment	91,677.28	1,107,117.20
Depreciation-Furniture, Fixtures and Books	7,850.97	94,211.64
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	323,042.65	3,649,951.70
<b>Amortization</b>		
Amortization-Intangible Assets	1,583.33	18,999.96
Amortization-Service Concession-Intangible Assets		
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	124,408.14	124,408.14
<b>Discounts and Rebates</b>		
Other Discounts	43,913.95	597,561.75
Subsidy	15,398.50	183,015.15
Rebates		
<b>TOTAL NON-CASH EXPENSES</b>	<u>1,593,912.49</u>	<u>19,669,128.43</u>
<b>TOTAL EXPENSES</b>	<u>36,513,731.09</u>	<u>232,539,060.86</u>
<b>NET INCOME (LOSS)</b>	<u>(12,014,921.74)</u>	<u>59,810,955.27</u>

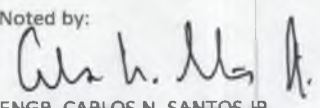
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 2/17/21  
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**ENGR. CARLOS N. SANTOS JR.**  
 General Manager 2/17/21

Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
 Statement of Cash Flows  
 As of December 31, 2020

	<u>Current Month</u>	<u>Year to Date</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	19,351,180.69	264,645,721.05
Collection of Other Revenues	1,236,372.16	12,788,147.22
Collection of Franchise Tax	347,272.95	5,177,094.98
Collection of Guaranty Deposit	65,910.00	697,688.45
Refund of overpayment of expenses and Cash Advances	21,041.50	287,030.60
Receipt of Performance/Bidders/Bail Bonds	5,000.00	385,331.55
Interest Income	10,381.49	57,309.31
Restoration of cash for unreleased checks	7,678,689.06	9,758,090.04
<b>Total Cash Inflows</b>	<b>28,715,847.85</b>	<b>293,796,413.20</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	2,479,570.63	28,531,488.21
Fuel/Power for Pumping	1,798,082.80	24,040,957.56
Purchased Water	8,034,760.48	107,025,919.12
Chemicals		2,140,726.79
Other Operation and Maint. Expenses	5,068,504.65	25,035,003.38
Purchase of Inventory	2,034,889.75	28,994,383.35
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	2,011,967.83	28,403,484.63
Restoration of cash for unreleased / cancelled checks		2,213,861.13
Refund for the Performance Security/Bid		249,188.13
<b>Total Cash Outflows</b>	<b>21,427,776.14</b>	<b>246,635,012.30</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>7,288,071.71</b>	<b>47,161,400.90</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from Short-Term Investments		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Investments in Securities		
Sinking Fund		700,000.00
Purchase/construction of		
Buildings	9,904,365.07	10,335,382.20
Other Property, Plant and Equipment	1,201,525.02	18,397,488.98
<b>Total Cash Outflows</b>	<b>11,105,890.09</b>	<b>29,432,871.18</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(11,105,890.09)</b>	<b>(29,432,871.18)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)	14,953,860.21	14,953,860.21
<b>Total Cash Inflows</b>	<b>14,953,860.21</b>	<b>14,953,860.21</b>
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges	794,318.17	10,710,275.79
Payments of domestic and foreign loans	1,266,942.51	14,572,304.59
<b>Total Cash Outflows</b>	<b>2,061,260.68</b>	<b>25,282,580.38</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>12,892,599.53</b>	<b>(10,328,720.17)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>9,074,781.15</b>	<b>7,399,809.55</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>83,264,958.11</b>	<b>84,939,929.71</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>92,339,739.26</b>	<b>92,339,739.26</b>
Cash and Cash Equivalents and International Reserves		1,270,305.62
Change Fund		30,000.00
Petty Cash Fund		40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Operating Fund (CA-1882-1007-46)		64,913,983.78
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Loan Fund - (CA-1882-1040-024)		5,142,287.72
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund- (CA-2012-7000-3672)		5,222,631.98
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD) -1881-0287-23		15,720,530.16
		<b>92,339,739.26</b>

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