



Santa Maria WATER DISTRICT

NOTICE OF AWARD NOA-2022-03 022

March 24, 2022

MR. JOSELITO I. ESGUERRA
Vice President & General Manager
AVK Philippines, Inc.
No. 70 West Avenue
Brgy. West Triangle
Quezon City

**Re: SUPPLY AND DELIVERY OF BRASS AIR RELEASE VALVES AND D.I GATE VALVES REQUIREMENT OF THE SMWD
FOR CY 2022
PB2021-SMWD-G-02-005**

Dear Mr. Esguerra,

We are happy to inform you of the award in favor of **AVK PHILIPPINES, INC.** for the project stated above per SMWD BOD Resolution No. 24, Series of 2022, dated March 24, 2022 in the amount of Pesos: **ONE MILLION TWO HUNDRED SEVENTY TWO THOUSAND THREE HUNDRED THIRTY TWO PESOS AND FORTY TWO CENTAVOS (PhP 1,272,332.42).**

Accordingly, to guarantee your faithful performance under the contract, please submit to us within a maximum period of ten (10) calendar days from receipt of this Notice of Award (NOA), a performance security posted in favor of the Santa Maria Water District in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
Cash or Cashier's/Manager's Check	5% of the Contract Price
Bank draft/guarantee or irrevocable letter of credit	5% of the Contract Price
Surety Bond	30% of the Contract Price

Within the same ten (10) calendar-day period from receipt of this NOA and upon submission of the performance security, you or your duly authorized representative (covered with such authority) is also to sign and date the attached contract and return it to the Santa Maria Water District Office. The posting of the performance security shall in no case later than the signing of the contract.

Failure to comply with the abovementioned requirement shall constitute sufficient ground for the annulment of this award and forfeiture of your bid security.

An official Notice to Proceed will be issued within seven (7) calendar days from signing of the Contract.

Very truly yours,

Sgd.
ENGR. CARLOS N. SANTOS, JR.
General Manager

Received By:

Printed Name: _____

Signature: Sgd. _____

Date and Time: April 4, 2022 _____