

NOTICE OF AWARD NOA-2022-09-083

September 21, 2022

Mr. Gemille R. Carreon **Duly Authorized & Designated Representative** TOYOTA MARILAO, BULACAN, INC. Lot 1505 McArthur Highway Abangan Sur, Marilao, Bulacan

Re: Supply and Delivery of Four (4) Brand Motor Vehicles for the SMWD for the Year 2022

Dear Mr. Carreon.

Please be informed that the above stated project with identification No. PB2022-SMWD-G-08-013, is hereby awarded to TOYOTA MARILAO, BULACAN, INC. as the Single Calculated and Responsive Bid for a Contract Price equivalent to TWO MILLION THREE HUNDRED SIXTEEN THOUSAND EIGHT HUNDRED PESOS (Php 2,316,800.00)

Accordingly, to guarantee your faithful performance under the contract, please submit to us within a maximum period of ten (10) calendar days from receipt of this Notice of Award (NOA), a performance security posted in favor of the Santa Maria Water District in accordance with the following schedule:

Form of Performance Security		Amount
A.	Cash or Cashier's/Manager's check issued by	P 115,840.00 (5% of the
	a Universal or Commercial Bank	Contract Price)
В.	Bank draft/guarantee or irrevocable letter of	
	credit issued by a Universal or Commercial	
	Bank. Provided, that it shall be confirmed or	P 115,840.00 (5% of the
	authenticated by a Universal or Commercial	Contract Price)
	Bank, if issued by a foreign bank	* -
C.	Surety bond callable upon demand issued by	
	a surety or insurance company duly certified	P 695,040.00 (30% of the
	by the Insurance Commission as authorized	Contract Price)
	to issue such security	

Within the same ten (10) calendar-day period from receipt of this NOA and upon submission of the performance security, you or your duly authorized representative (covered with such authority) is also to sign and date the attached contract and return it to the Santa Maria Water District Office. The posting of the performance security shall in no case later than the signing of the contract.

Failure to comply with the abovementioned requirement shall constitute sufficient ground for the annulment of this award and forfeiture of your bid security.

An official Notice to Proceed will be issued within seven (7) calendar days from signing of the Contract. Very truly yours,

Sgd. ENGR. CARLOS N. SANTOS, JR.

General Manager

Received By:

Sgd.

Printed Name: MR. GEMILLE R. CARREON

Signature:

Date and Time:

