

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As of March 31, 2023

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
ASSETS						
<u>Cash and Cash Equivalents</u>						
Cash on Hand						
Cash-Collecting Officers	P 82,865.80	0.01%	P 67,091.10	0.01%	P 15,774.70	0.04%
Change Fund	25,000.00	0.00%	30,000.00	0.00%	(5,000.00)	(0.01)%
Petty Cash	40,000.00	0.00%	40,000.00	0.01%		
Cash in Bank-Local Currency						
Cash in Bank-Local Currency, Current Account	96,451,142.55	11.56%	123,372,128.06	15.53%	(26,920,985.51)	(68.04)%
Cash in Bank-Local Currency, Savings Account	18,252,418.41	2.19%	17,186,027.29	2.16%	1,066,391.12	2.70%
Cash Equivalents						
Time Deposits-Local Currency						
TOTAL CASH AND CASH EQUIVALENTS	P 114,851,426.76	14.77%	P 140,695,246.45	17.71%	P (25,843,819.69)	(65.31)%
<u>Investments</u>						
Sinking Fund						
Sinking Fund	P 824,918.50	0.10%	P 8,648,425.12	1.09%	P (7,823,506.62)	(19.77)%
TOTAL INVESTMENTS	P 824,918.50	0.10%	P 8,648,425.12	1.09%	P (7,823,506.62)	(19.77)%
<u>Receivables</u>						
Loans and Receivable Accounts						
Accounts Receivable	P 6,080,848.93	0.73%	P 3,999,665.55	0.50%	P 2,081,183.38	5.26%
Allowance for Impairment-Accounts Receivable	(178,739.64)	(0.02)%	(157,940.07)	(0.02)%	(20,799.57)	(0.05)%
Notes Receivable	1,301,707.58	0.16%	2,836,814.88	0.36%	(1,535,107.30)	(3.88)%
Other Receivables						
Receivable-Disallowances/Charges	74,000.02	0.01%	102,000.02	0.01%	(28,000.00)	(0.07)%
Due from Officers and Employees	144,450.35	0.02%	36,578.00	0.00%	107,872.35	0.27%
Due from National Government Agencies						
Other Receivable	39,353.44	0.00%			39,353.44	0.10%
TOTAL RECEIVABLES	P 7,461,620.68	0.89%	P 6,817,118.38	0.86%	P 644,502.30	1.63%
Inventories						
Inventory Held for Consumption						
Office Supplies Inventory	P 386,681.24	0.05%	P 241,677.28	0.03%	P 145,003.96	0.37%
Accountable Forms, Plates and Stickers Inventory	2,009,587.19	0.24%	1,078,053.28	0.14%	931,533.91	2.35%
Chemicals and Filtering Supplies Inventory	1,098,058.38	0.13%	551,054.10	0.07%	547,004.28	1.38%
Construction Materials Inventory	25,747,994.67	3.09%	87,958,662.86	11.07%	(62,210,668.19)	(157.22)%
TOTAL INVENTORIES	P 29,242,321.48	3.51%	P 89,829,447.52	11.31%	P (60,587,126.04)	(153.12)%
<u>Property, Plant and Equipment</u>						
Land						
Land	P 36,873,096.60	4.42%	P 36,873,096.60	4.64%	P	
Accumulated Impairment Losses-Land						
Infrastructure Assets						
Wells	64,324,298.57	7.71%	68,333,277.40	8.60%	(4,008,978.83)	(10.13)%
Supply Mains						
Other Source of Supply Plant						
Other Pumping Plant						
Reservoirs and Tanks	45,018,309.57	5.40%	45,079,467.27	5.67%	(61,157.70)	(0.15)%
Transmission and Distribution Mains	346,170,812.10	41.50%	330,759,299.09	41.63%	15,411,513.01	38.95%
Fire Mains						
Services	2,274,695.39	0.27%	3,324,134.09	0.42%	(1,049,438.70)	(2.65)%
Meters	5,977,682.54	0.72%	7,129,261.93	0.90%	(1,151,579.39)	(2.91)%
Meter Installation						
Hydrants	741,707.56	0.09%	1,049,620.61	0.13%	(307,913.05)	(0.78)%
Accumulated Depreciation-Plant (UPIS)	(148,447,043.64)	(17.80)%	(134,872,918.73)	(16.97)%	(13,574,124.91)	(34.31)%
Accumulated Impairment Losses-Plant (UPIS)						
Buildings and Other Structures						
Buildings	1,111,436.13	0.34%	2,860,666.13	0.36%	(1,749,230.00)	(0.22)%
Accumulated Depreciation Buildings	(1,396,734.99)	(0.17)%	(1,288,979.56)	(0.16)%	(107,755.43)	(0.27)%
Accumulated Impairment Losses-Buildings						
Water Plant, Structures and Improvements						
Accumulated Depreciation-Water Plant, Structures						
Accumulated Impairment Losses-Water Plant, Structures						
Other Structures	21,881,253.14	2.62%	16,875,837.47	2.12%	5,005,415.67	12.65%
Accumulated Depreciation-Other Structures	(6,054,208.20)	(0.73)%	(5,973,175.26)	(0.75)%	(81,032.94)	(0.20)%

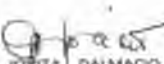
	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Machinery and Equipment						
Office Equipment	822,258.00	0.10%	3,543,213.00	0.45%	(2,720,955.00)	(6.88%)
Accumulated Depreciation-Office Equipment	(756,721.33)	(0.09%)	(2,993,793.19)	(0.38%)	2,237,071.86	5.65%
Information and Communication Technology Equipment	3,684,983.00	0.44%	7,530,087.00	0.95%	(3,845,104.00)	(9.72%)
Accumulated Depreciation-Information and Communication Technology Equipment	(2,210,628.01)	(0.27%)	(4,944,460.24)	(0.62%)	2,733,832.23	6.91%
Communication Equipment	155,529.70	0.02%	1,037,294.58	0.13%	(881,764.88)	(2.23%)
Accumulated Depreciation-Communication Equipment	(117,828.62)	(0.01%)	(669,286.08)	(0.08%)	551,457.46	1.39%
Construction and Heavy Equipment	2,464,311.99	0.30%	3,077,642.29	0.39%	(613,330.30)	(1.55%)
Accumulated Depreciation-Construction and Heavy Equipment	(1,856,182.67)	(0.22%)	(2,031,672.44)	(0.26%)	175,489.77	0.44%
Motor Vehicles	16,960,493.30	2.03%	14,924,613.00	1.88%	2,035,880.30	5.15%
Accumulated Depreciation-Motor Vehicles	(12,208,357.42)	(1.46%)	(11,786,035.21)	(1.48%)	(422,322.21)	(1.07%)
Furniture, Fixtures and Books						
Furniture and Fixtures	270,000.00	0.03%	322,653.00	0.04%	(52,653.00)	(0.13%)
Accumulated Depreciation-Furniture and Fixtures	(213,750.00)	(0.03%)	(208,195.35)	(0.03%)	(5,554.65)	(0.01%)
Books	615,000.00	0.07%	665,551.50	0.08%	(50,551.50)	(0.13%)
Accumulated Depreciation-Books	(311,599.68)	(0.04%)	(280,188.61)	(0.04%)	(31,411.07)	(0.08%)
Other Property, Plant and Equipment						
Other Property, Plant and Equipment						
Laboratory Equipment						
Power Production Equipment	14,284,798.32	1.59%	12,539,850.14	1.58%	1,744,948.19	1.48%
Pumping Equipment	42,377,118.88	5.08%	50,081,690.98	6.30%	(7,704,572.15)	(19.47%)
Water Treatment Equipment	3,172,456.53	0.38%	4,401,512.19	0.55%	(1,229,055.66)	(3.11%)
Tools, Shop and Garage Equipment	609,132.00	0.07%	733,863.87	0.09%	(124,731.87)	(0.32%)
Accumulated Depreciation-Other Property, Plant and Equipment	(20,733,787.91)	(2.45%)	(21,581,566.45)	(2.72%)	847,778.54	2.14%
Construction in Progress						
Construction in Progress-Infrastructure Assets	134,663,885.01	16.14%	26,313,528.56	3.31%	108,350,356.45	273.83%
Construction in Progress-Buildings and Other Structures	109,007,160.76	13.07%	76,755,487.26	9.66%	32,251,673.50	81.51%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 655,814,577.17	79.10%	P 527,581,377.43	66.40%	P 132,233,199.74	334.19%
Intangible Assets						
Intangible Assets						
Computer Software	P 100,000.00	0.01%	P 100,000.00	0.01%	P	
Accumulated Amortization-Computer Software	(95,000.00)	(0.01%)	(94,999.80)	(0.01%)	(0.20)	(0.00%)
TOTAL INTANGIBLE ASSETS	P 5,000.00	0.00%	P 5,000.20	0.00%	P (0.20)	(0.00%)
Other Assets						
Advances						
Advances to Officers and Employees						
Prepayments						
Advances to Contractors	P 11,000,392.80	1.32%	P 10,963,993.66	1.38%	P 36,399.14	0.09%
Prepaid Rent			189,000.00	0.02%	(189,000.00)	(0.48%)
Prepaid Registration	2,458,447.50	0.29%	2,458,447.50	0.31%		
Prepaid Insurance	161,073.40	0.02%	121,497.30	0.02%	39,576.10	0.10%
Withholding Tax at Source						
Other Prepayments	11,382.00	0.00%			11,382.00	0.03%
Deposits						
Deposit on Letters of Credit						
Guaranty Deposit	4,047,776.41	0.48%	197,223.36	0.02%	3,840,553.05	9.71%
Other Assets						
Deferred Charges/Losses	2,270,769.63	0.27%	6,266,098.06	0.79%	(3,995,328.43)	(10.10%)
Other Assets	2,022,985.35	0.24%	821,171.97	0.10%	1,201,813.38	3.04%
Accumulated Impairment Losses-Other Assets						
TOTAL OTHER ASSETS	P 21,962,827.09	2.63%	P 21,017,431.85	2.65%	P 945,395.24	2.39%
TOTAL ASSETS	P 834,162,691.68	100.00%	P 794,594,046.95	100.00%	P 39,568,644.73	100.00%

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
LIABILITIES						
Financial Liabilities						
Payables						
Accounts Payable	P 44,003,884.33	5.28%	P 46,613,943.84	5.87%	P (2,610,059.51)	(6.00%)
Due to Officers and Employees	2,647,965.86	0.32%	2,018,748.73	0.25%	629,217.13	1.59%
Bills/Bonds/Loans Payable						
Loans Payable-Domestic	207,586,699.98	24.89%	215,256,171.20	27.09%	(7,669,471.22)	(19.38%)
Other Financial Liabilities						
Other Financial Liabilities						
TOTAL FINANCIAL LIABILITIES	P 254,238,550.17	30.48%	P 263,888,863.77	33.21%	P (9,650,313.60)	(24.39%)
Inter-Agency Payables						
Inter-Agency Payables						
Due to BIR	P 3,446,644.45	0.41%	P 2,410,612.77	0.30%	P 1,036,031.68	2.62%
Due to GSIS	933,390.10	0.11%	812,800.29	0.10%	120,589.81	0.30%
Due to Pag-IBIG	186,576.16	0.02%	170,442.54	0.02%	16,133.62	0.04%
Due to Philhealth	132,745.89	0.02%	79,652.18	0.01%	53,093.71	0.13%
Due to NGAs						
TOTAL INTER AGENCY PAYABLES	P 4,699,356.60	0.58%	P 3,473,507.78	0.44%	P 1,225,848.82	3.10%
Trust Liabilities						
Trust Liabilities						
Guaranty/Security Deposits Payable	P 24,820,142.49	2.98%	P 21,839,460.01	2.75%	P 2,980,682.48	7.53%
Customers' Deposit Payable						
Performance/Bidder/Bail Bonds Payable	847,772.50	0.10%	1,193,005.30	0.15%	(345,232.80)	(0.87%)
TOTAL TRUST LIABILITIES	P 25,667,914.99	3.08%	P 23,032,465.31	2.90%	P 2,635,449.68	6.66%
Deferred Credits/Unearned Income						
Deferred Credits						
Other Deferred Credits	P 1,570,941.37	0.19%	P 2,163,951.39	0.27%	P (593,010.02)	(1.50%)
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 1,570,941.37	0.19%	P 2,163,951.39	0.27%	P (593,010.02)	(1.50%)
Provisions						
Provisions						
Pensions Benefits Payable	P		P		P	
Leave Benefits Payable	14,863,488.08	1.78%	13,854,630.42	1.74%	1,008,857.66	2.55%
Other Provisions						
TOTAL PROVISIONS	P 14,863,488.08	1.78%	P 13,854,630.42	1.74%	P 1,008,857.66	2.55%
Other Payables						
Other Payables						
Other Payables	P 527,957.29	0.06%	P 534,042.55	0.07%	P (6,085.26)	(0.02%)
TOTAL OTHER PAYABLES	P 527,957.29	0.06%	P 534,042.55	0.07%	P (6,085.26)	(0.02%)
TOTAL LIABILITIES	P 301,568,208.50	36.15%	P 306,947,461.22	38.63%	P (5,379,252.72)	(13.59%)
EQUITY						
Government Equity						
Government Equity						
Government Equity	P 289,561.81	0.03%	P 289,561.81	0.04%	P	
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)	532,304,921.37	63.81%	487,357,023.92	61.33%	44,947,897.45	113.59%
TOTAL EQUITY	P 532,594,483.18	63.85%	P 487,646,585.73	61.37%	P 44,947,897.45	113.59%
TOTAL LIABILITIES AND EQUITY	P 834,162,691.68	100.00%	P 794,594,046.95	100.00%	P 39,568,644.73	100.00%

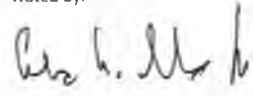
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4/28/23

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
As of March 31, 2023

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees		
Metered Sales	25,423,554.65	83,591,980.10
Unmetered Sales		
Sales to Other Water Utilities for Resale		
Sales to Government Agencies by Contracts		
Other Sales or Services	649,100.00	1,813,575.35
Interest Income	13,412.42	13,412.42
Fines and Penalties-Business Income	487,240.70	1,228,795.05
Other Business Income		
Reversal of Impairment Loss		
Reversal of Impairment Loss		
Miscellaneous Income		
Miscellaneous Income	<u>127,771.71</u>	<u>349,179.13</u>
TOTAL OTHER NON-OPERATING INCOME	<u>127,771.71</u>	<u>349,179.13</u>
TOTAL REVENUES	<u>26,701,079.48</u>	<u>86,996,942.05</u>
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	39,672.00	119,016.00
Source of Supply Expense-Operation Labor	177,845.73	540,485.73
Transmission and Distribution Expense-Maintenance Supervision	80,181.00	240,543.00
Transmission and Distribution Expense-Maintenance Labor	180,952.00	542,856.00
Transmission and Distribution Expense-Engineering Supervision	39,672.00	119,016.00
Transmission and Distribution Expense-Engineering Labor	87,860.00	263,580.00
Customer Account Expense-Supervision	80,003.00	240,009.00
Customer Account Expense-Meter Reading	109,944.00	329,832.00
Customer Account Expense-Customer Records and Collection	188,344.00	564,837.00
Customer Services Expense-Supervision	39,672.00	119,016.00
Customer Services Expense-CS	162,530.73	487,397.18
Administrative, Finance and General Services	1,040,449.00	3,138,448.36
Salaries and Wages-Casual/Contractual		
Source of Supply Expense-Operation Supervision	42,376.91	117,550.84
Source of Supply Expense-Operation Labor	89,250.81	261,771.11
Pumping Expense-Pumping Labor	23,270.40	23,270.40
Transmission and Distribution Expense-Maintenance Labor	528,116.45	1,521,359.89
Transmission and Distribution Expense-Engineering Labor	126,449.80	346,480.58
Customer Account Expense-Supervision	16,560.00	16,560.00
Customer Account Expense-Meter Reading	129,413.01	355,005.63
Customer Account Expense-Customer Records and Collection	119,867.76	340,193.92
Customer Services Expense-CS	227,130.76	608,790.18
Administrative, Finance and General Services	443,553.42	1,248,742.60
Other Compensation		
Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	279,097.56	824,946.88
Representation Allowance (RA)	35,500.00	88,500.00
Transportation Allowance (TA)	35,500.00	88,500.00
Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	49,790.00	49,790.00
Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	494,445.01	626,336.15
Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	70,941.10	366,522.91
Other Bonuses and Allowances (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	3,000.00	9,000.00
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	407,812.07	1,231,091.06
Pag-IBIG Contributions	13,800.00	41,700.00
PhilHealth Contributions	66,372.96	200,453.14
Employees Compensation Insurance Premiums	13,767.74	41,622.58

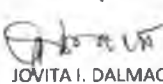
	<u>Current Month</u>	<u>Year to Date</u>
Other Personnel Benefits (Administrative Expenses)		
Terminal Leave Benefits	241,851.26	1,211,376.34
Hazard Pay		
Longevity Pay		
Other Personnel Benefits		8,205.84
TOTAL PERSONAL SERVICES	<u>5,684,992.48</u>	<u>16,332,806.32</u>
Maintenance and Other Operating Expenses		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Local	15,908.00	27,623.65
Traveling Expenses-Foreign		
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses	122,652.00	160,652.00
Scholarship Grants/Expenses		
Supplies and Materials Expenses (Administrative Expense-except Item no.6)		
Office Supplies Expenses	161,523.04	448,283.33
Accountable Forms Expenses		
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	163,514.97	436,353.10
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	184,353.72	420,169.11
Semi-Expendible Expenses	362,744.20	1,826,735.44
Other Supplies and Materials Expenses	60,576.20	264,112.87
Utility Expenses (Administrative Expense)		
Water Expenses	55,116.95	84,864.95
Electricity Expenses	184,307.94	565,611.87
Other Utility Expenses		
Communication Expenses (Administrative Expense)		
Postage and Courier Services		
Telephone Expenses	75,853.83	96,148.17
Internet Subscription Expenses	97,954.00	154,211.00
Cable, Satellite, Telegraph and Radio Expenses	46,250.00	138,750.00
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	8,189,161.99	23,674,566.22
Source of Supply-Engineering Expenses		
Power Production Expenses		
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	2,684,529.35	7,809,984.43
Water Treatment Operations Expenses		
Transmission and Distribution-Engineering Expenses		
Miscellaneous Customer Accounts Expenses		
Confidential, Intelligence and Extraordinary Expenses (Administrative Expense)		
Extraordinary and Miscellaneous Expenses	12,104.91	35,748.59
Professional Services (Administrative Expenses)		
Legal Services	20,145.40	66,036.20
Auditing Services		
Consultancy Services		
Other Professional Services		
General Services (Administrative Expenses)		
Environment/Sanitary Services		10,140.00
Janitorial Services	171,687.11	468,385.91
Security Services	309,268.92	928,833.81
Other General Services	51,200.00	163,820.00
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		
R & M-Wells		
R & M-Supply Mains		13,154.56
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	857,299.16	1,728,726.22
R & M-Fire Mains		
R & M-Services	349,146.08	743,831.28
R & M-Meters	574,107.81	1,500,179.99
R & M-Meter Installation		
R & M-Hydrants		2,900.00
R & M-Other Transmission and Distribution Mains		
R & M-Pumping Plant Structures and Improvements		
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		

	<u>Current Month</u>	<u>Year to Date</u>
R & M-Administrative Structures and Improvements	16,295.00	16,575.00
Repairs and Maintenance-Machinery and Equipment	67,828.00	138,210.29
Repairs and Maintenance-Transportation Equipment	156,880.58	408,738.66
Repairs and Maintenance-Furnitures and Fixtures	15,889.00	15,889.00
R & M-Power Production Equipment		
R & M-Pumping Equipment		
R & M-Water Treatment Equipment		2,029.65
R & M-Stores Equipment		
R & M-Communications Equipment		2,580.00
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment	32,530.62	35,030.62
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	7,410.00	56,056.76
Fidelity Bond Premiums	20,100.00	20,100.00
Insurance Expenses	20,184.56	57,162.86
Income Tax Expenses		
Labor and Wages		
Labor and Wages		
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Juketing Expenses		
Printing and Publication Expenses		2,152.00
Representation Expenses	253,685.30	400,608.39
Transportation and Delivery Expenses		43,235.76
Rent/Lease Expenses	60,319.15	180,957.45
Membership Dues and Contributions to Organizations	71,908.50	75,408.50
Subscription Expenses		
Donations	4,900.00	57,900.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	24,631.00	300,894.28
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>15,501,967.29</u>	<u>43,583,351.92</u>
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	573,563.83	1,802,083.20
Bank Charges	100.00	600.00
Other Financial Charges		
TOTAL FINANCIAL EXPENSES	<u>573,663.83</u>	<u>1,802,683.20</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	2,297,305.71	4,548,815.92
Depreciation-Buildings and Other Structures	175,045.70	334,190.14
Depreciation-Machinery and Equipment	118,929.17	237,858.69
Depreciation-Transportation Equipment	204,885.40	501,800.10
Depreciation-Furniture, Fixtures and Books	15,041.66	30,083.32
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	652,340.37	1,299,550.21
Amortization		
Amortization-Intangible Assets		
Amortization-Service Concession-Intangible Assets		
Impairment Loss		
Impairment Loss-Loans and Receivables		
Discounts and Rebates		
Other Discounts	569,543.55	5,552,721.20
Subsidy	16,128.15	48,983.85
Rebates		
TOTAL NON-CASH EXPENSES	<u>4,049,219.71</u>	<u>12,554,003.43</u>
TOTAL EXPENSES	<u>25,809,843.31</u>	<u>74,272,844.87</u>
NET INCOME (LOSS)	<u>891,236.17</u>	<u>12,724,097.18</u>


Prepared by:


ANALYST A. GUNITA
Financial Planning Assistant B

Checked and Verified:


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager
4/28/23

Republic of the Philippines
SANTA MARIA WATER DISTRICT
 Statement of Cash Flows
 As of March 31, 2023


	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	20,285,754.20	79,645,435.98
Collection of Other Revenues	2,118,506.19	5,896,644.42
Collection of Franchise Tax	504,127.86	1,665,486.84
Collection of Guaranty Deposit	118,033.50	305,131.50
Refund of overpayment of expenses and Cash Advances	6,873.50	526,908.03
Receipt of Performance/Bidders/Bail Bonds	122,858.65	308,422.50
Interest Income	13,352.47	13,352.47
Restoration of cash for unreleased checks	17,157,265.34	32,933,394.77
Total Cash Inflows	40,326,771.71	121,294,776.51
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	3,017,228.51	9,333,797.69
Fuel/Power for Pumping	2,553,984.69	7,610,659.04
Purchased Water	16,719,162.95	21,710,645.71
Chemicals		231,751.96
Other Operation and Maint. Expenses	4,375,362.81	23,028,933.51
Purchase of Inventory	450,069.52	3,873,275.45
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	2,592,048.47	9,355,825.87
Restoration of cash for unreleased / cancelled checks	15,433,269.18	32,315,671.53
Refund for the Performance Security/Bid		61,853.80
Total Cash Outflows	45,141,126.13	107,522,414.56
Total Cash Provided (used) by Operating Activities	(4,814,354.42)	13,772,361.95
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short-Term Investments	-	-
From Sinking Fund	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Investments in Securities	-	-
Sinking Fund	-	675,926.88
Purchase/construction of		
Buildings		
Other Property, Plant and Equipment	13,603,744.81	14,576,142.82
Total Cash Outflows	13,603,744.81	15,252,069.70
Total Cash Provided (Used) by Investing Activities	(13,603,744.81)	(15,252,069.70)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	902,292.33	2,130,811.70
Payments of domestic and foreign loans	2,313,303.57	5,393,492.80
Total Cash Outflows	3,215,595.90	7,524,304.50
Total Cash Provided (used) by Financing Activities	(3,215,595.90)	(7,524,304.50)
Total Cash Provided by Operating, Investing and Financing Activities	(21,633,695.13)	(9,004,012.25)
Add: Cash and Cash Equivalents - Beginning	136,485,121.89	123,855,439.01
Cash and Cash Equivalents, Ending	114,851,426.76	114,851,426.76

Cash and Cash Equivalents and International Reserves	82,865.80
Change Fund	25,000.00
Petty Cash Fund	40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund	88,526,527.69
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund	2,573,190.13
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund	5,730,936.97
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (1)	40,056.29
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (2)	40,062.89
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (3)	40,368.63
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)	18,252,418.41
Cash in Bank-Local Currency, Savings Account-Development Bank	-
	114,851,426.76

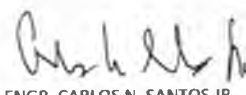
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Check and Verified:


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