

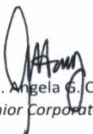
Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Financial Performance  
For the period ending June 30, 2023

	Current Month	Year to Date
<b>REVENUES</b>		
<u>Service and Business Income</u>		
<b>Business Income</b>		
Waterworks Systems Fees		
Metered Sales	31,238,494.70	177,615,421.95
Unmetered Sales		
Sales to Other Water Utilities for Resale		
Sales to Government Agencies by Contracts		
Other Sales or Services	599,948.85	3,607,119.20
Interest Income	12,881.58	26,294.00
Fines and Penalties-Business Income	87,197.00	1,942,312.80
Other Business Income		
<b>Reversal of Impairment Loss</b>		
Reversal of Impairment Loss		
<b>Miscellaneous Income</b>		
Miscellaneous Income	87,913.93	715,741.10
<b>TOTAL OTHER NON-OPERATING INCOME</b>	87,913.93	715,741.10
<b>TOTAL REVENUES</b>	32,026,436.06	183,906,889.05
<b>EXPENSES</b>		
<u>Personal Services</u>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	39,672.00	238,032.00
Source of Supply Expense-Operation Labor	181,501.00	1,084,988.73
Transmission and Distribution Expense-Maintenance Supervision	80,181.00	481,086.00
Transmission and Distribution Expense-Maintenance Labor	180,952.00	1,085,712.00
Transmission and Distribution Expense-Engineering Supervision	39,672.00	238,032.00
Transmission and Distribution Expense-Engineering Labor	87,860.00	527,160.00
Customer Account Expense-Supervision	80,003.00	480,018.00
Customer Account Expense-Meter Reading	109,944.00	659,664.00
Customer Account Expense-Customer Records and Collection	188,344.00	1,129,869.00
Customer Services Expense-Supervision	39,672.00	238,032.00
Customer Services Expense-CS	163,593.00	978,176.18
Administrative, Finance and General Services	1,039,395.55	6,245,363.36
Salaries and Wages-Casual/Contractual		
Source of Supply Expense-Operation Supervision	36,065.45	221,689.84
Source of Supply Expense-Operation Labor	78,161.55	489,105.87
Pumping Expense-Pumping Labor	25,160.00	98,121.40
Transmission and Distribution Expense-Maintenance Labor	437,810.19	2,795,379.61
Transmission and Distribution Expense-Engineering Labor	122,443.27	693,462.17
Customer Account Expense-Supervision	16,560.00	63,961.25
Customer Account Expense-Meter Reading	124,168.68	706,617.83
Customer Account Expense-Customer Records and Collection	107,701.81	653,183.20
Customer Services Expense-CS	223,902.31	1,259,443.19
Administrative, Finance and General Services	404,541.90	2,381,867.83
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	262,221.50	1,600,236.59
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Representation Allowance (RA)	26,500.00	159,000.00
Transportation Allowance (TA)	26,500.00	159,000.00
Clothing/Uniform Allowance		49,790.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Productivity Incentive Allowance		1,524,968.44
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	280,147.36	1,374,029.33
Overtime and Night Pay	57,968.13	578,708.50
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Other Bonuses and Allowances	3,000.00	3,361,914.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
<b>Personnel Benefit Contributions (Administrative Expenses)</b>		
Retirement and Life Insurance Premiums	403,722.30	2,443,673.30
Pag-IBIG Contributions	13,600.00	82,600.00
PhilHealth Contributions	65,736.25	397,831.34
Employees Compensation Insurance Premiums	13,596.67	82,477.31


	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>Machinery and Equipment</b>						
Office Equipment	9,292,218.00	1.10%	822,258.00	0.10%	8,469,960.00	23.80%
Accumulated Depreciation-Office Equipment	(891,488.05)	(0.11%)	(721,355.93)	(0.09%)	(170,132.12)	(0.48%)
Information and Communication Technology Equipment	3,684,983.00	0.43%	3,540,770.00	0.44%	144,213.00	0.41%
Accumulated Depreciation-Information and Communication Technology Equipment	(2,293,673.37)	(0.27%)	(1,794,173.31)	(0.22%)	(499,500.06)	(1.40%)
Communication Equipment	155,529.70	0.02%	155,529.70	0.02%		
Accumulated Depreciation-Communication Equipment	(118,387.96)	(0.01%)	(114,752.25)	(0.01%)	(3,635.71)	(0.01%)
Construction and Heavy Equipment	2,464,311.99	0.29%	2,464,311.99	0.30%		
Accumulated Depreciation-Construction and Heavy Equipment	(1,880,444.93)	(0.22%)	(1,714,924.82)	(0.21%)	(165,520.11)	(0.47%)
Motor Vehicles	16,960,493.30	2.00%	14,188,949.00	1.75%	2,771,544.30	7.79%
Accumulated Depreciation-Motor Vehicles	(12,396,889.06)	(1.46%)	(11,316,844.12)	(1.39%)	(1,080,044.94)	(3.03%)
<b>Furniture, Fixtures and Books</b>						
Furniture and Fixtures	270,000.00	0.03%	270,000.00	0.03%		
Accumulated Depreciation-Furniture and Fixtures	(222,300.00)	(0.03%)	(171,000.00)	(0.02%)	(51,300.00)	(0.14%)
Books	615,000.00	0.07%	615,000.00	0.08%		
Accumulated Depreciation-Books	(318,091.34)	(0.04%)	(279,141.38)	(0.03%)	(38,949.96)	(0.11%)
<b>Other Property, Plant and Equipment</b>						
Other Property, Plant and Equipment						
Laboratory Equipment						
Power Production Equipment	13,284,798.32	1.57%	11,340,598.32	1.40%	1,944,200.00	5.46%
Pumping Equipment	42,545,447.83	5.02%	47,113,031.88	5.80%	(4,567,584.05)	(12.83%)
Water Treatment Equipment	2,499,006.53	0.29%	3,172,456.53	0.39%	(673,450.00)	(1.89%)
Tools, Shop and Garage Equipment	609,132.00	0.07%	371,532.00	0.05%	237,600.00	0.67%
Property and Equipment for Distribution	78,990.00	0.01%			78,990.00	0.22%
Accumulated Depreciation-Other Property, Plant and Equipment	(20,255,284.70)	(2.39%)	(19,164,605.84)	(2.36%)	(1,090,678.86)	(3.06%)
<b>Construction in Progress</b>						
Construction in Progress-Infrastructure Assets	129,500,375.04	15.28%	99,785,855.75	12.29%	29,714,519.29	83.50%
Construction in Progress-Buildings and Other Structures	110,115,884.43	12.99%	90,624,574.93	11.16%	19,491,309.50	54.77%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P 660,927,391.74</b>	<b>77.99%</b>	<b>P 602,696,854.65</b>	<b>74.24%</b>	<b>P 58,230,537.09</b>	<b>163.63%</b>
<b>Intangible Assets</b>						
<b>Intangible Assets</b>						
Computer Software	P 100,000.00	0.01%	P 100,000.00	0.01%	P	
Accumulated Amortization-Computer Software	(95,000.00)	(0.01%)	(95,000.00)	(0.01%)		
<b>TOTAL INTANGIBLE ASSETS</b>	<b>P 5,000.00</b>	<b>0.00%</b>	<b>P 5,000.00</b>	<b>0.00%</b>	<b>P -</b>	<b>0.00%</b>
<b>Other Assets</b>						
<b>Advances</b>						
Advances to Officers and Employees						
<b>Prepayments</b>						
Advances to Contractors	P 10,848,495.98	1.28%	P 11,919,304.67	1.47%	P (1,070,808.69)	(3.01%)
Prepaid Rent			144,000.00	0.02%	(144,000.00)	(0.40%)
Prepaid Registration			2,458,447.50	0.30%	(2,458,447.50)	(6.91%)
Prepaid Insurance	151,144.10	0.02%	110,434.94	0.01%	40,709.16	0.11%
Withholding Tax at Source						
Other Prepayments	11,382.00	0.00%			11,382.00	0.03%
<b>Deposits</b>						
Deposit on Letters of Credit						
Guaranty Deposit	4,037,776.41	0.48%	708,793.36	0.09%	3,328,983.05	9.35%
<b>Other Assets</b>						
Deferred Charges/Losses	2,407,702.75	0.28%	6,155,969.71	0.76%	(3,748,266.96)	(10.53%)
Other Assets	1,254,154.13	0.15%	2,022,985.35	0.25%	(768,831.22)	(2.16%)
Accumulated Impairment Losses-Other Assets						
<b>TOTAL OTHER ASSETS</b>	<b>P 18,710,655.37</b>	<b>2.21%</b>	<b>P 23,519,935.53</b>	<b>2.90%</b>	<b>P (4,809,280.16)</b>	<b>(13.51%)</b>
<b>TOTAL ASSETS</b>	<b>P 847,451,848.93</b>	<b>100.00%</b>	<b>P 811,864,680.56</b>	<b>100.00%</b>	<b>P 35,587,168.37</b>	<b>100.00%</b>

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>LIABILITIES</b>						
<u>Financial Liabilities</u>						
<b>Payables</b>						
Accounts Payable	P 44,835,453.54	5.29%	P 48,391,773.25	5.96%	P (3,556,319.71)	(9.99%)
Due to Officers and Employees	2,473,697.36	0.29%	2,035,651.45	0.25%	438,045.91	1.23%
<b>Bills/Bonds/Loans Payable</b>						
Loans Payable-Domestic	202,934,386.03	23.95%	219,296,478.48	27.01%	(16,362,092.45)	(45.98%)
<b>Other Financial Liabilities</b>						
Other Financial Liabilities						
<b>TOTAL FINANCIAL LIABILITIES</b>	<u>P 250,243,536.93</u>	<u>29.53%</u>	<u>P 269,723,903.18</u>	<u>33.22%</u>	<u>P (19,480,366.25)</u>	<u>(54.74%)</u>
<u>Inter-Agency Payables</u>						
<b>Inter-Agency Payables</b>						
Due to BIR	P 2,682,314.35	0.32%	P 2,606,834.66	0.32%	P 75,479.69	0.21%
Due to GSIS	956,149.21	0.11%	839,297.62	0.10%	116,851.59	0.33%
Due to Pag-IBIG	205,492.91	0.02%	184,961.28	0.02%	20,531.63	0.06%
Due to Philhealth	131,472.50	0.02%	115,140.34	0.01%	16,332.16	0.05%
Due to NGAs						
<b>TOTAL INTER-AGENCY PAYABLES</b>	<u>P 3,975,428.97</u>	<u>0.47%</u>	<u>P 3,746,233.90</u>	<u>0.46%</u>	<u>P 229,195.07</u>	<u>0.64%</u>
<u>Trust Liabilities</u>						
<b>Trust Liabilities</b>						
Guaranty/Security Deposits Payable	P 6,583,978.88	0.78%	P 22,819,444.67	2.81%	P (16,235,465.79)	(45.62%)
Customers' Deposit Payable	18,530,191.03	2.19%			P 18,530,191.03	52.07%
Performance/Bidder/Bail Bonds Payable			1,193,005.30	0.15%	(1,193,005.30)	(3.35%)
<b>TOTAL TRUST LIABILITIES</b>	<u>P 25,114,169.91</u>	<u>2.96%</u>	<u>P 24,012,449.97</u>	<u>2.96%</u>	<u>P 1,101,719.94</u>	<u>3.10%</u>
<u>Deferred Credits/Unearned Income</u>						
<b>Deferred Credits</b>						
Other Deferred Credits	P 1,580,696.62	0.19%	P 1,889,060.98	0.23%	P (308,364.36)	(0.87%)
<b>TOTAL DEFERRED CREDITS/UNEARNED INCOME</b>	<u>P 1,580,696.62</u>	<u>0.19%</u>	<u>P 1,889,060.98</u>	<u>0.23%</u>	<u>P (308,364.36)</u>	<u>(0.87%)</u>
<u>Provisions</u>						
<b>Provisions</b>						
Pensions Benefits Payable	P 15,368,076.87	1.81%	P 14,189,188.89	1.75%	P 1,178,887.98	3.31%
Leave Benefits Payable						
Other Provisions						
<b>TOTAL PROVISIONS</b>	<u>P 15,368,076.87</u>	<u>1.81%</u>	<u>P 14,189,188.89</u>	<u>1.75%</u>	<u>P 1,178,887.98</u>	<u>3.31%</u>
<u>Other Payables</u>						
<b>Other Payables</b>						
Other Payables	P 527,349.33	0.06%	P 549,101.84	0.07%	P (21,752.51)	(0.06%)
<b>TOTAL OTHER PAYABLES</b>	<u>P 527,349.33</u>	<u>0.06%</u>	<u>P 549,101.84</u>	<u>0.07%</u>	<u>P (21,752.51)</u>	<u>(0.06%)</u>
<b>TOTAL LIABILITIES</b>	<u>P 296,809,258.63</u>	<u>35.02%</u>	<u>P 314,109,938.76</u>	<u>38.69%</u>	<u>P (17,300,680.13)</u>	<u>(48.61%)</u>
<b>EQUITY</b>						
<u>Government Equity</u>						
<b>Government Equity</b>						
Government Equity	P 289,561.81	0.03%	P 289,561.81	0.04%	P	
<b>Retained Earnings/(Deficit)</b>						
Retained Earnings/(Deficit)	550,353,028.49	64.94%	497,465,179.99	61.27%	52,887,848.50	148.61%
<b>TOTAL EQUITY</b>	<u>P 550,642,590.30</u>	<u>64.98%</u>	<u>P 497,754,741.80</u>	<u>61.31%</u>	<u>P 52,887,848.50</u>	<u>148.61%</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>P 847,451,848.93</u>	<u>100.00%</u>	<u>P 811,864,680.56</u>	<u>100.00%</u>	<u>P 35,587,168.37</u>	<u>100.00%</u>


Prepared by:

  
7/12/2023  
Ma. Angela G. Cruz  
Senior Corporate Accountant C

Check and Verified:

  
JOVITA I. DALMACIO  
Department Manager, Administrative  
& Finance and General Services

Noted by:

  
ENGR. CARLOS N. SANTOS JR.  
General Manager  
7/12/23



Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Cash Flows  
For the period ending June 30, 2023

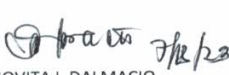
	Current Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	32,738,161.81	175,625,750.66
Collection of Other Revenues	1,945,609.12	11,768,957.91
Collection of Franchise Tax	652,124.37	3,548,883.23
Collection of Guaranty Deposit	85,890.00	601,162.82
Refund of overpayment of expenses and Cash Advances	28,311.00	570,276.01
Receipt of Performance/Bidders/Bail Bonds	15,000.00	323,422.50
Interest Income	12,698.17	26,050.64
Restoration of cash for unreleased checks	6,961,618.31	56,117,448.55
<b>Total Cash Inflows</b>	<b>42,439,412.78</b>	<b>248,581,952.32</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	3,236,046.96	18,738,948.07
Fuel/Power for Pumping	2,878,063.52	15,850,013.32
Purchased Water	9,146,587.42	48,568,465.81
Chemicals	-	966,992.57
Other Operation and Maint. Expenses	2,527,742.29	34,963,250.75
Purchase of Inventory	3,301,786.06	12,440,964.28
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	2,298,068.19	18,610,303.82
Restoration of cash for unreleased / cancelled checks	2,058,755.35	48,283,630.96
Refund for the Performance Security/Bid	51,000.00	900,118.55
<b>Total Cash Outflows</b>	<b>25,498,049.79</b>	<b>199,322,688.13</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>16,941,362.99</b>	<b>49,259,264.19</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from Short-Term Investments	-	-
From Sinking Fund	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Investments in Securities	-	-
Sinking Fund	-	675,926.88
Purchase/construction of		
Buildings	1,398,746.78	2,773,057.45
Other Property, Plant and Equipment	5,253,332.52	27,336,140.38
<b>Total Cash Outflows</b>	<b>6,652,079.30</b>	<b>30,785,124.71</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(6,652,079.30)</b>	<b>(30,785,124.71)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges	628,061.86	3,585,717.93
Payments of domestic and foreign loans	1,562,726.55	8,426,128.74
<b>Total Cash Outflows</b>	<b>2,190,788.41</b>	<b>12,011,846.67</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(2,190,788.41)</b>	<b>(12,011,846.67)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>8,098,495.28</b>	<b>6,462,292.81</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>122,219,236.54</b>	<b>123,855,439.01</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>130,317,731.82</b>	<b>130,317,731.82</b>

Cash and Cash Equivalents and International Reserves	154,002.79
Change Fund	25,000.00
Petty Cash Fund	40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Operating Fund	104,203,973.46
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines ( LBP) - Loan Fund	1,978,931.79
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund	5,232,021.78
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (1)	41,060.35
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (2)	41,066.95
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (3)	41,372.73
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)	18,560,301.97
Cash in Bank-Local Currency, Savings Account-Development Bank	-
	<b>130,317,731.82</b>

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Senior Corporate Accountant C

Check and Verified:

  
JOVITA I. DALMACIO  
Department Manager, Administrative  
& Finance and General Services

Noted by:

  
ENGR. CARLOS N. SANTOS JR.  
General Manager




Republic of the Philippines  
**SANTA MARIA WATER DISTRICT**  
Statement of Financial Position  
As at June 30, 2023

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>ASSETS</b>						
<u>Cash and Cash Equivalents</u>						
<b>Cash on Hand</b>						
Cash-Collecting Officers	P 154,002.79	0.02%	P 120,303.50	0.01%	P 33,699.29	0.09%
Change Fund	25,000.00	0.00%	30,000.00	0.00%	(5,000.00)	(0.01%)
Petty Cash	40,000.00	0.00%	40,000.00	0.00%		
<b>Cash in Bank-Local Currency</b>						
Cash in Bank-Local Currency, Current Account	111,538,427.06	13.16%	122,719,212.67	15.12%	(11,180,785.61)	(31.42%)
Cash in Bank-Local Currency, Savings Account	18,560,301.97	2.19%	17,348,895.18	2.14%	1,211,406.79	3.40%
<b>Cash Equivalents</b>						
Time Deposits-Local Currency						
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>P 130,317,731.82</b>	<b>15.38%</b>	<b>P 140,258,411.35</b>	<b>17.28%</b>	<b>P (9,940,679.53)</b>	<b>(27.93%)</b>
<u>Investments</u>						
<b>Sinking Fund</b>						
Sinking Fund	P 825,001.91	0.10%	P 148,901.23	0.02%	P 676,100.68	1.90%
<b>TOTAL INVESTMENTS</b>	<b>P 825,001.91</b>	<b>0.10%</b>	<b>P 148,901.23</b>	<b>0.02%</b>	<b>P 676,100.68</b>	<b>1.90%</b>
<u>Receivables</u>						
<b>Loans and Receivable Accounts</b>						
Accounts Receivable	P 4,464,411.63	0.53%	P 5,154,565.52	0.63%	P (690,153.89)	(1.94%)
Allowance for Impairment-Accounts Receivable	(178,739.64)	(0.02%)	(157,940.07)	(0.02%)	(20,799.57)	(0.06%)
Notes Receivable	1,318,737.17	0.16%	2,818,397.98	0.35%	(1,499,660.81)	(4.21%)
<b>Other Receivables</b>						
Receivable-Disallowances/Charges	74,000.02	0.01%	102,000.02	0.01%	(28,000.00)	(0.08%)
Due from Officers and Employees	66,812.01	0.01%	21,559.00	0.00%	45,253.01	0.13%
Due from National Government Agencies						
Other Receivable						
<b>TOTAL RECEIVABLES</b>	<b>P 5,745,221.19</b>	<b>0.68%</b>	<b>P 7,938,582.45</b>	<b>0.98%</b>	<b>P (2,193,361.26)</b>	<b>(6.16%)</b>
<u>Inventories</u>						
<b>Inventory Held for Distribution</b>						
Other Supplies and Materials for Distribution	7,162.00	0.00%			P 7,162.00	0.02%
<b>Inventory Held for Consumption</b>						
Office Supplies Inventory	P 578,448.70	0.07%	P 537,619.97	0.07%	P 40,828.73	0.11%
Accountable Forms, Plates and Stickers						
Inventory	1,754,380.31	0.21%	835,999.56	0.10%	918,380.75	2.58%
Chemicals and Filtering Supplies						
Inventory	567,905.15	0.07%	803,862.56	0.10%	(235,957.41)	(0.66%)
Construction Materials Inventory	27,967,615.74	3.30%	35,119,513.26	4.33%	(7,151,897.52)	(20.10%)
<b>Semi-Expendable Inventory</b>						
Semi-Expendable Information and Communications Technology Equipment	40,155.00	0.00%			40,155.00	0.11%
Semi-Expendable Office Equipment	5,180.00	0.00%			5,180.00	0.01%
Semi-Expendable Furniture and Fixtures						
<b>TOTAL INVENTORIES</b>	<b>P 30,920,846.90</b>	<b>0.04</b>	<b>P 37,296,995.35</b>	<b>0.05</b>	<b>P (6,376,148.45)</b>	<b>(0.18)</b>
<u>Property, Plant and Equipment</u>						
<b>Land</b>						
Land	P 39,331,544.10	4.64%	P 36,873,096.60	4.54%	P 2,458,447.50	6.91%
Accumulated Impairment Losses-Land						
<b>Infrastructure Assets</b>						
Wells	64,324,298.57	7.59%	68,239,798.57	8.41%	(3,915,500.00)	(11.00%)
Supply Mains						
Other Source of Supply Plant						
Other Pumping Plant						
Reservoirs and Tanks	45,018,309.57	5.31%	45,018,309.57	5.55%		
Transmission and Distribution Mains	346,010,934.20	40.83%	328,816,259.37	40.50%	17,194,674.83	48.32%
Fire Mains						
Services	2,274,695.39	0.27%	2,274,695.39	0.28%		
Meters	5,369,188.04	0.63%	5,977,682.54	0.74%	(608,494.50)	(1.71%)
Meter Installation						
Hydrants	741,707.56	0.09%	741,707.56	0.09%		
Accumulated Depreciation-Plant (UPIS)	(152,902,399.92)	(18.04%)	(136,223,893.41)	(16.78%)	(16,678,506.51)	(46.87%)
Accumulated Impairment Losses-Plant (UPIS)						
<b>Buildings and Other Structures</b>						
Buildings	2,772,436.73	0.33%	2,772,436.73	0.34%		
Accumulated Depreciation-Buildings	(1,417,866.13)	(0.17%)	(1,290,670.08)	(0.16%)	(127,196.05)	(0.36%)
Accumulated Impairment Losses-Buildings						
Water Plant, Structures and Improvements						
Accumulated Depreciation-Water Plant, Structures						
Accumulated Impairment Losses-Water Plant, Structures						
Other Structures	21,881,253.14	2.58%	15,756,503.14	1.94%	6,124,750.00	17.21%
Accumulated Depreciation-Other Structures	(6,176,320.24)	(0.73%)	(5,447,141.78)	(0.67%)	(729,178.46)	(2.05%)

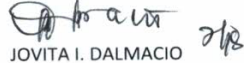
	Current Month	Year to Date
<b>Other Personnel Benefits (Administrative Expenses)</b>		
Terminal Leave Benefits	265,111.16	1,918,187.93
Hazard Pay		
Longevity Pay	15,000.00	15,000.00
Other Personnel Benefits		8,205.84
<b>TOTAL PERSONAL SERVICES</b>	<b>5,240,408.08</b>	<b>36,504,588.04</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses (Administrative Expense)</b>		
Traveling Expenses-Local	10,951.00	81,106.15
Traveling Expenses-Foreign		
<b>Training and Scholarship Expenses (Administrative Expense)</b>		
Training Expenses	103,081.00	479,866.05
Scholarship Grants/Expenses		
<b>Supplies and Materials Expenses (Administrative Expense-except item no.6)</b>		
Office Supplies Expenses	123,622.26	1,296,127.96
Accountable Forms Expenses		4,200.00
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	220,003.30	930,653.56
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	375,436.21	1,306,062.34
Semi-Expendible Expenses	125,072.10	2,504,292.83
Other Supplies and Materials Expenses	71,348.00	485,165.62
<b>Utility Expenses (Administrative Expense)</b>		
Water Expenses	14,299.95	127,819.65
Electricity Expenses	240,406.97	1,232,054.55
Other Utility Expenses		
<b>Communication Expenses (Administrative Expense)</b>		
Postage and Courier Services		
Telephone Expenses	44,828.92	209,292.81
Internet Subscription Expenses	41,697.00	237,605.00
Cable, Satellite, Telegraph and Radio Expenses	46,250.00	277,500.00
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	9,907,082.20	52,200,562.41
Source of Supply-Engineering Expenses		
Power Production Expenses		
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	2,993,876.69	16,730,059.13
Water Treatment Operations Expenses		
Transmission and Distribution-Engineering Expenses		
Miscellaneous Customer Accounts Expenses		
<b>Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)</b>		
Extraordinary and Miscellaneous Expenses	10,866.69	66,007.15
<b>Professional Services (Administrative Expenses)</b>		
Legal Services	95,390.80	238,345.80
Auditing Services		153,401.15
Consultancy Services		162,500.00
Other Professional Services		
<b>General Services (Administrative Expenses)</b>		
Environment/Sanitary Services		10,140.00
Janitorial Services	154,365.52	922,955.02
Security Services	307,659.75	1,855,039.77
Other General Services	36,300.00	352,270.00
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs	35,880.00	35,880.00
R & M-Wells		
R & M-Supply Mains	7,200.00	42,551.00
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	474,223.61	2,711,112.92
R & M-Fire Mains		
R & M-Services	149,484.00	1,426,111.66
R & M-Meters	900,101.54	2,930,681.53
R & M-Meter Installation		
R & M-Hydrants	30,400.00	33,300.00
R & M-Other Transmission and Distribution Mains		
R & M-Pumping Plant Structures and Improvements	19,197.50	25,774.30
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		

	Current Month	Year to Date
R & M-Administrative Structures and Improvements	4,162.50	31,690.50
Repairs and Maintenance-Machinery and Equipment	28,950.00	284,943.95
Repairs and Maintenance-Transportation Equipment	71,897.99	624,477.30
Repairs and Maintenance-Furnitures and Fixtures		39,419.52
R & M-Power Production Equipment	9,660.00	189,236.00
R & M-Pumping Equipment	12,100.00	12,100.00
R & M-Water Treatment Equipment	13,500.00	385,785.65
R & M-Stores Equipment		
R & M-Communications Equipment		4,580.00
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment		35,250.62
<b>Taxes, Insurance Premiums and Other Fees (Administrative Expenses)</b>		
Taxes, Duties and Licenses	5,970.00	199,942.36
Fidelity Bond Premiums		42,600.00
Insurance Expenses	20,137.94	114,367.05
Income Tax Expenses		
<b>Labor and Wages</b>		
Labor and Wages		
<b>Other Maintenance and Operating Expenses (Administrative Expenses)</b>		
Advertising, Promotional and Marketing Expenses		5,000.00
Printing and Publication Expenses		2,152.00
Representation Expenses	166,035.68	737,065.23
Transportation and Delivery Expenses	24,211.92	136,126.64
Rent/Lease Expenses	60,319.15	361,914.90
Membership Dues and Contributions to Organizations		77,408.50
Subscription Expenses		
Donations		61,400.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	34,511.00	371,108.44
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>16,990,481.19</b>	<b>92,785,007.02</b>
<b>Financial Expenses</b>		
<b>Financial Expenses (Administrative Expenses)</b>		
Interest Expenses	628,061.86	3,585,717.93
Bank Charges	200.00	900.00
Other Financial Charges		
<b>TOTAL FINANCIAL EXPENSES</b>	<b>628,261.86</b>	<b>3,586,617.93</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	874,064.96	6,478,342.15
Depreciation-Buildings and Other Structures	79,572.22	477,433.32
Depreciation-Machinery and Equipment	189,177.26	480,492.37
Depreciation-Transportation Equipment	98,354.26	690,331.74
Depreciation-Furniture, Fixtures and Books	7,520.83	45,124.98
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	324,989.62	1,953,588.02
<b>Amortization</b>		
Amortization-Intangible Assets		
Amortization-Service Concession-Intangible Assets		
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables		
<b>Discounts and Rebates</b>		
Other Discounts	59,862.40	5,743,545.35
Subsidy	16,131.00	98,145.75
Rebates		
<b>TOTAL NON-CASH EXPENSES</b>	<b>1,649,672.55</b>	<b>15,967,003.68</b>
<b>TOTAL EXPENSES</b>	<b>24,508,823.68</b>	<b>148,843,216.67</b>
<b>NET INCOME (LOSS)</b>	<b>7,517,612.38</b>	<b>35,063,672.38</b>

Prepared by:

  
 Ma. Angela G. Cruz  
 Senior Corporate Accountant C

Checked and Verified:

  
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 Department Manager, Administrative  
 & Finance and General Services

Noted by:

  
 ENGR. CARLOS N. SANTOS JR.  
 General Manager