

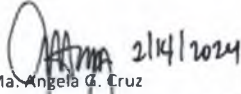
Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As at December 31, 2023

| | Actual, This Month | | This Month, Last Year | | Increase (Decrease) Over Last Year | |
|---|-------------------------|---------------|-------------------------|---------------|---------------------------------------|----------------|
| | Amount | % to Total | Amount | % to Total | Amount | % to Total |
| ASSETS | | | | | | |
| <u>Cash and Cash Equivalents</u> | | | | | | |
| Cash on Hand | | | | | | |
| Cash-Collecting Officers | P 396,093.05 | 0.04% | P 138,724.75 | 0.02% | P 257,368.30 | 0.31% |
| Change Fund | 25,000.00 | 0.00% | 30,000.00 | 0.00% | (5,000.00) | (0.01%) |
| Petty Cash | 40,000.00 | 0.00% | 40,000.00 | 0.00% | | |
| Cash in Bank-Local Currency | | | | | | |
| Cash in Bank-Local Currency, Current Account | 137,577,965.90 | 14.86% | 105,637,697.50 | 12.53% | 31,940,268.40 | 38.60% |
| Cash in Bank-Local Currency, Savings Account | 14,029,186.03 | 1.52% | 18,009,016.76 | 2.14% | (3,979,830.73) | (4.81%) |
| Cash Equivalents | | | | | | |
| Time Deposits-Local Currency | | | | | | |
| TOTAL CASH AND CASH EQUIVALENTS | P 152,068,244.98 | 16.43% | P 123,855,439.01 | 14.69% | P 28,212,805.97 | 34.09% |
| <u>Investments</u> | | | | | | |
| Sinking Fund | | | | | | |
| Sinking Fund | P | | P 148,931.67 | 0.02% | P (148,931.67) | (0.18%) |
| Investments in Time Deposit | | | | | | |
| Investments in Time Deposit-Local Currency | | | | | | |
| Other Investments | | | | | | |
| Other Investments | | | | | | |
| Allowance for Impairment-Other Investments | | | | | | |
| TOTAL INVESTMENTS | P | 0.00% | P 148,931.67 | 0.02% | P (148,931.67) | (0.18%) |
| <u>Receivables</u> | | | | | | |
| Loans and Receivable Accounts | | | | | | |
| Accounts Receivable | P 7,115,990.35 | 0.77% | P 6,979,351.89 | 0.83% | P 136,638.46 | 0.17% |
| Allowance for Impairment-Accounts Receivable | (195,921.77) | (0.02%) | (178,739.64) | (0.02%) | (17,182.13) | (0.02%) |
| Notes Receivable | 3,622,278.57 | 0.39% | 1,372,854.02 | 0.16% | 2,249,424.55 | 2.72% |
| Allowance for Impairment- Notes Receivable | | | | | | |
| Other Receivables | | | | | | |
| Receivable-Disallowances/Charges | 74,000.02 | 0.01% | 98,000.02 | 0.01% | (24,000.00) | (0.03%) |
| Due from Officers and Employees | 37,853.44 | 0.00% | | | 37,853.44 | 0.05% |
| Due from National Government Agencies | | | | | | |
| Other Receivable | 850.83 | 0.00% | 89,409.14 | 0.01% | (88,558.31) | (0.11%) |
| TOTAL RECEIVABLES | P 10,655,051.44 | 1.15% | P 8,360,875.43 | 0.99% | P 2,294,176.01 | 2.77% |
| <u>Inventories</u> | | | | | | |
| Inventory Held for Distribution | | | | | | |
| Other Supplies and Materials for Distribution | 106,447.86 | 0.01% | | | P 106,447.86 | 0.13% |
| Inventory Held for Consumption | | | | | | |
| Office Supplies Inventory | P 591,138.84 | 0.06% | P 501,505.27 | 0.06% | P 89,633.57 | 0.11% |
| Accountable Forms, Plates and Stickers Inventory | 1,262,513.79 | 0.14% | 2,293,150.39 | 0.27% | (1,030,636.60) | (1.25%) |
| Chemicals and Filtering Supplies Inventory | 1,500,965.81 | 0.16% | 716,029.49 | 0.08% | 784,936.32 | 0.95% |
| Construction Materials Inventory | 25,380,702.28 | 2.74% | 39,818,798.42 | 4.72% | (14,438,096.14) | (17.45%) |
| Other Supplies and Materials Inventory | | | | | | |
| Semi-Expendable Inventory | | | | | | |
| Semi-Expendable Information and Communications Technology Equipment | 153,280.00 | 0.02% | | | 153,280.00 | 0.19% |
| Semi-Expendable Office Equipment | | | | | | |
| Semi-Expendable Furniture and Fixtures | | | | | | |
| Semi-Expendable Machinery | 96,861.40 | 0.01% | | | 96,861.40 | 0.12% |
| Semi-Expendable Communication Equipment | | | | | | |
| TOTAL INVENTORIES | P 29,091,909.98 | 0.03 | P 43,329,483.57 | 0.05 | P (14,237,573.59) | (0.17) |
| <u>Property, Plant and Equipment</u> | | | | | | |
| Land | | | | | | |
| Land | P 49,900,373.30 | 5.39% | P 36,873,096.60 | 4.37% | P 13,027,276.70 | 15.74% |
| Accumulated Impairment Losses-Land | | | | | | |
| Infrastructure Assets | | | | | | |
| Wells | 64,324,298.57 | 6.95% | 64,324,298.57 | 7.63% | | |
| Supply Mains | | | | | | |
| Reservoirs and Tanks | 45,018,309.57 | 4.86% | 45,018,309.57 | 5.34% | | |
| Transmission and Distribution Mains | 347,842,073.15 | 37.57% | 346,170,812.10 | 41.07% | 1,671,261.05 | 2.02% |
| Fire Mains | | | | | | |
| Services | 2,274,695.39 | 0.25% | 2,274,695.39 | 0.27% | | |
| Meters | 5,369,188.04 | 0.58% | 5,977,682.54 | 0.71% | (608,494.50) | (0.74%) |
| Meter Installation | | | | | | |
| Hydrants | 741,707.56 | 0.08% | 741,707.56 | 0.09% | | |
| Accumulated Depreciation-Plant (UPIS) | (160,580,949.70) | (17.35%) | (143,254,387.84) | (16.99%) | (17,326,561.86) | (20.94%) |
| Accumulated Impairment Losses-Plant (UPIS) | | | | | | |

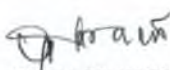
| | Actual, This Month | | This Month, Last Year | | Increase (Decrease) Over Last Year | |
|---|-------------------------|----------------|-------------------------|----------------|---------------------------------------|-----------------|
| | Amount | % to Total | Amount | % to Total | Amount | % to Total |
| Buildings and Other Structures | | | | | | |
| Buildings | 10,938,895.25 | 1.18% | 2,772,436.73 | 0.33% | 8,166,458.52 | 9.87% |
| Accumulated Depreciation-Buildings | (1,386,240.75) | (0.15%) | (1,354,472.71) | (0.16%) | (31,768.04) | (0.04%) |
| Accumulated Impairment Losses-Buildings | | | | | | |
| Other Structures | 21,870,410.56 | 2.36% | 21,881,253.14 | 2.60% | (10,842.58) | (0.01%) |
| Accumulated Depreciation-Other Structures | (6,589,124.26) | (0.71%) | (5,762,280.34) | (0.68%) | (826,843.92) | (1.00%) |
| Machinery and Equipment | | | | | | |
| Office Equipment | 8,976,232.00 | 0.97% | 822,258.00 | 0.10% | 8,153,974.00 | 9.85% |
| Accumulated Depreciation-Office Equipment | (1,401,040.05) | (0.15%) | (742,575.17) | (0.09%) | (658,464.88) | (0.80%) |
| Information and Communication Technology Equipment | 4,453,635.00 | 0.48% | 3,684,983.00 | 0.44% | 768,652.00 | 0.93% |
| Accumulated Depreciation-Information and Communication Technology Equipment | (2,478,417.93) | (0.27%) | (2,044,537.09) | (0.24%) | (433,880.84) | (0.52%) |
| Communication Equipment | 155,529.70 | 0.02% | 155,529.70 | 0.02% | | |
| Accumulated Depreciation-Communication Equipment | (120,065.98) | (0.01%) | (116,709.94) | (0.01%) | (3,356.04) | (0.00%) |
| Construction and Heavy Equipment | 4,028,941.99 | 0.44% | 2,464,311.99 | 0.29% | 1,564,630.00 | 1.89% |
| Accumulated Depreciation-Construction and Heavy Equipment | (1,988,323.82) | (0.21%) | (1,799,679.74) | (0.21%) | (188,644.08) | (0.23%) |
| Motor Vehicles | 19,182,128.30 | 2.07% | 14,188,949.00 | 1.68% | 4,993,179.30 | 6.03% |
| Accumulated Depreciation-Motor Vehicles | (12,750,573.22) | (1.38%) | (11,706,557.32) | (1.39%) | (1,044,015.90) | (1.26%) |
| Furniture, Fixtures and Books | | | | | | |
| Furniture and Fixtures | 270,000.00 | 0.03% | 270,000.00 | 0.03% | | |
| Accumulated Depreciation-Furniture and Fixtures | (247,950.00) | (0.03%) | (196,650.00) | (0.02%) | (51,300.00) | (0.06%) |
| Books | 615,000.00 | 0.07% | 615,000.00 | 0.07% | | |
| Accumulated Depreciation-Books | (337,566.32) | (0.04%) | (298,616.36) | (0.04%) | (38,949.96) | (0.05%) |
| Other Property, Plant and Equipment | | | | | | |
| Other Property, Plant and Equipment | | | | | | |
| Laboratory Equipment | | | | | | |
| Power Production Equipment | 10,560,512.32 | 1.14% | 13,284,798.32 | 1.58% | (2,724,286.00) | (3.29%) |
| Pumping Equipment | 41,058,118.83 | 4.44% | 42,377,118.83 | 5.03% | (1,319,000.00) | (1.59%) |
| Water Treatment Equipment | 2,429,406.53 | 0.26% | 3,172,456.53 | 0.38% | (743,050.00) | (0.90%) |
| Tools, Shop and Garage Equipment | 588,366.00 | 0.06% | 549,732.00 | 0.07% | 38,634.00 | 0.05% |
| Property and Equipment for Distribution | | | | | | |
| Accumulated Depreciation-Other Property, Plant and Equipment | (18,888,324.14) | (2.04%) | (20,078,077.58) | (2.38%) | 1,189,753.44 | 1.44% |
| Construction in Progress | | | | | | |
| Construction in Progress-Infrastructure Assets | 179,919,806.92 | 19.44% | 116,688,277.22 | 13.84% | 63,231,529.70 | 76.41% |
| Construction in Progress-Buildings and Other Structures | 109,709,128.05 | 11.85% | 107,996,542.91 | 12.81% | 1,712,585.14 | 2.07% |
| TOTAL PROPERTY, PLANT AND EQUIPMENT | P 723,458,180.86 | 78.15% | P 644,949,705.61 | 76.51% | P 78,508,475.25 | 94.87% |
| Intangible Assets | | | | | | |
| Intangible Assets | | | | | | |
| Computer Software | P 100,000.00 | 0.01% | P 100,000.00 | 0.01% | P - | |
| Accumulated Amortization-Computer Software | (95,000.00) | (0.01%) | (95,000.00) | (0.01%) | | |
| TOTAL INTANGIBLE ASSETS | P 5,000.00 | 0.00% | P 5,000.00 | 0.00% | P - | 0.00% |
| Other Assets | | | | | | |
| Advances | | | | | | |
| Advances to Officers and Employees | | | | | | |
| Prepayments | | | | | | |
| Advances to Contractors | P 1,038,238.61 | 0.11% | P 10,669,845.19 | 1.27% | P (9,631,606.58) | (11.64%) |
| Prepaid Rent | | | | | | |
| Prepaid Registration | | | 2,458,447.50 | 0.29% | (2,458,447.50) | (2.97%) |
| Prepaid Insurance | 215,521.18 | 0.02% | 146,278.96 | 0.02% | 69,242.22 | 0.08% |
| Withholding Tax at Source | | | | | | |
| Other Prepayments | 11,995.22 | 0.00% | 11,382.00 | 0.00% | 613.22 | 0.00% |
| Deposits | | | | | | |
| Deposit on Letters of Credit | | | | | | |
| Guaranty Deposit | 3,833,019.89 | 0.41% | 4,551,788.44 | 0.54% | (718,768.55) | (0.87%) |
| Other Assets | | | | | | |
| Deferred Charges/Losses | | | 2,470,119.54 | 0.29% | (2,470,119.54) | (2.98%) |
| Other Assets - Unserviceable | 4,531,082.68 | 0.49% | 2,022,985.35 | 0.24% | 2,508,097.33 | 3.03% |
| Accumulated Impairment Losses-Other Assets | | | | | | |
| Other Assets - Sinking Fund | 825,170.59 | 0.09% | | | 825,170.59 | |
| TOTAL OTHER ASSETS | P 9,629,857.58 | 1.04% | P 22,330,846.98 | 2.65% | P (12,700,989.40) | (15.35%) |
| TOTAL ASSETS | P 925,733,415.43 | 100.00% | P 842,980,282.27 | 100.00% | P 82,753,133.16 | 99.00% |

| | Actual, This Month | | This Month, Last Year | | Increase (Decrease) Over Last Year | |
|---|-------------------------|----------------|-------------------------|----------------|---------------------------------------|----------------|
| | Amount | % to Total | Amount | % to Total | Amount | % to Total |
| LIABILITIES | | | | | | |
| <u>Financial Liabilities</u> | | | | | | |
| Payables | | | | | | |
| Accounts Payable | P 72,447,096.11 | 7.83% | P 61,756,159.12 | 7.33% | P 10,690,936.99 | 12.92% |
| Due to Officers and Employees | 2,992,495.97 | 0.32% | 3,937,911.04 | 0.47% | (945,415.07) | (1.14%) |
| Bills/Bonds/Loans Payable | | | | | | |
| Loans Payable-Domestic | 215,529,927.76 | 23.28% | 212,227,242.27 | 25.18% | 3,302,685.49 | 3.99% |
| Other Financial Liabilities | | | | | | |
| Other Financial Liabilities | | | | | | |
| TOTAL FINANCIAL LIABILITIES | P 290,969,519.84 | 31.43% | P 277,921,312.43 | 32.97% | P 13,048,207.41 | 15.77% |
| <u>Inter-Agency Payables</u> | | | | | | |
| Inter-Agency Payables | | | | | | |
| Due to BIR | P 3,601,552.26 | 0.39% | P 2,844,840.17 | 0.34% | P 756,712.09 | 0.91% |
| Due to GSIS | 961,902.21 | 0.10% | 927,281.02 | 0.11% | 34,621.19 | 0.04% |
| Due to Pag-IBIG | 228,928.73 | 0.02% | 194,889.96 | 0.02% | 34,038.77 | 0.04% |
| Due to Philhealth | 196,553.31 | 0.02% | 131,931.26 | 0.02% | 64,622.05 | 0.08% |
| Due to NGAs | | | | | | |
| TOTAL INTER-AGENCY PAYABLES | P 4,988,936.51 | 0.54% | P 4,098,942.41 | 0.49% | P 889,994.10 | 1.08% |
| <u>Trust Liabilities</u> | | | | | | |
| Trust Liabilities | | | | | | |
| Guaranty/Security Deposits Payable | P 6,139,354.53 | 0.66% | P 24,640,254.06 | 2.92% | P (18,500,899.53) | (22.36%) |
| Customers' Deposit Payable | 18,980,190.33 | 2.05% | | | P 18,980,190.33 | 22.94% |
| Performance/Bidder/Bail Bonds Payable | | | 629,703.80 | 0.07% | (629,703.80) | (0.76%) |
| TOTAL TRUST LIABILITIES | P 25,119,544.86 | 2.71% | P 25,269,957.86 | 3.00% | P (150,413.00) | (0.18%) |
| <u>Deferred Credits/Unearned Income</u> | | | | | | |
| Deferred Credits | | | | | | |
| Other Deferred Credits | P 1,554,153.30 | 0.17% | P 1,568,807.62 | 0.19% | P (14,654.32) | (0.02%) |
| TOTAL DEFERRED CREDITS/UNEARNED INCOME | P 1,554,153.30 | 0.17% | P 1,568,807.62 | 0.19% | P (14,654.32) | (0.02%) |
| <u>Provisions</u> | | | | | | |
| Provisions | | | | | | |
| Pensions Benefits Payable | | | | | | |
| Leave Benefits Payable | 16,042,054.03 | 1.73% | 13,865,290.49 | 1.64% | 2,176,763.54 | 2.63% |
| Other Provisions | | | | | | |
| TOTAL PROVISIONS | P 16,042,054.03 | 1.73% | P 13,865,290.49 | 1.64% | P 2,176,763.54 | 2.63% |
| <u>Other Payables</u> | | | | | | |
| Other Payables | | | | | | |
| Other Payables | P 526,005.21 | 0.06% | P 540,129.66 | 0.06% | P (14,124.45) | (0.02%) |
| TOTAL OTHER PAYABLES | P 526,005.21 | 0.06% | P 540,129.66 | 0.06% | P (14,124.45) | (0.02%) |
| TOTAL LIABILITIES | P 339,200,213.75 | 36.64% | P 323,264,440.47 | 38.35% | P 15,935,773.28 | 19.26% |
| EQUITY | | | | | | |
| <u>Government Equity</u> | | | | | | |
| Government Equity | | | | | | |
| Government Equity | P 289,561.81 | 0.03% | P 289,561.81 | 0.03% | P | |
| Retained Earnings/(Deficit) | | | | | | |
| Retained Earnings/(Deficit) | 586,243,639.87 | 63.33% | 519,426,279.99 | 61.62% | 66,817,359.88 | 80.74% |
| TOTAL EQUITY | P 586,533,201.68 | 63.36% | P 519,715,841.80 | 61.65% | P 66,817,359.88 | 80.74% |
| TOTAL LIABILITIES AND EQUITY | P 925,733,415.43 | 100.00% | P 842,980,282.27 | 100.00% | P 82,753,133.16 | 100.00% |

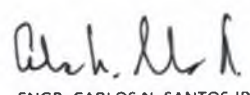
Prepared by:


Ma. Angela G. Cruz
Senior Corporate Accountant C

Check and Verified:


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager
2/23/24


Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
For the period ending December 31, 2023

| | <u>Current Month</u> | <u>Year to Date</u> |
|--|----------------------|-----------------------|
| REVENUES | | |
| <u>Service and Business Income</u> | | |
| Business Income | | |
| Waterworks Systems Fees | | |
| Metered Sales | 26,916,261.85 | 358,043,194.90 |
| Unmetered Sales | | |
| Sales to Other Water Utilities for Resale | | |
| Sales to Government Agencies by Contracts | | |
| Other Sales or Services | 619,832.10 | 7,211,372.45 |
| Interest Income | 14,464.34 | 53,910.68 |
| Fines and Penalties-Business Income | 279,818.95 | 5,099,640.95 |
| Other Business Income | | |
| TOTAL SERVICE AND BUSINESS INCOME | <u>27,830,377.24</u> | <u>370,408,118.98</u> |
| <u>Shares, Grants and Donations</u> | | |
| Grants and Donations | | |
| Income from Grants and Donations in Cash | | |
| Income from Grants and Donations in Kind | 6,092,200.00 | 6,092,200.00 |
| TOTAL SHARES, GRANTS AND DONATIONS | <u>6,092,200.00</u> | <u>6,092,200.00</u> |
| | | |
| <u>Gains</u> | | |
| Gains | | |
| Gain on Sale of Investment Property | | |
| Gain on Sale of Property, Plant and Equipment | | |
| Gain on Sale of Intangible Assets | | |
| Other Gains | | |
| TOTAL GAINS | | |
| <u>Other Non-Operating Income</u> | | |
| Sale of Assets | | |
| Sale of Unserviceable Property | | |
| Reversal of Impairment Loss | | |
| Reversal of Impairment Loss | 75.59 | 75.59 |
| Miscellaneous Income | | |
| Miscellaneous Income | 52,420.63 | 2,235,253.58 |
| TOTAL OTHER NON-OPERATING INCOME | <u>52,496.22</u> | <u>2,235,329.17</u> |
| TOTAL REVENUES | <u>33,975,073.46</u> | <u>378,735,648.15</u> |
| | | |
| EXPENSES | | |
| <u>Personal Services</u> | | |
| Salaries and Wages | | |
| Salaries and Wages-Regular | | |
| Source of Supply Expense-Operation Supervision | 79,760.00 | 675,218.19 |
| Source of Supply Expense-Operation Labor | 238,407.00 | 2,440,215.23 |
| Transmission and Distribution Expense-Maintenance Supervision | 79,344.00 | 957,987.00 |
| Transmission and Distribution Expense-Maintenance Labor | 320,065.00 | 2,311,919.20 |
| Transmission and Distribution Expense-Engineering Supervision | 68,524.36 | 663,604.36 |
| Transmission and Distribution Expense-Engineering Labor | 107,982.00 | 1,074,442.00 |
| Customer Account Expense-Supervision | 80,003.00 | 960,036.00 |
| Customer Account Expense-Meter Reading | 126,631.00 | 1,400,737.18 |
| Customer Account Expense-Customer Records and Collection | 251,011.00 | 2,548,391.64 |
| Customer Services Expense-Supervision | 39,672.00 | 476,064.00 |
| Customer Services Expense-CS | 359,034.00 | 2,935,342.63 |
| Administrative, Finance and General Services | 1,302,598.50 | 13,661,658.26 |
| Salaries and Wages-Casual/Contractual | | |
| Source of Supply Expense-Operation Supervision | | 256,853.66 |
| Source of Supply Expense-Operation Labor | 89,756.00 | 870,094.52 |
| Pumping Expense-Pumping Labor | 20,162.00 | 235,137.70 |
| Transmission and Distribution Expense-Maintenance Labor | 378,896.01 | 5,507,521.06 |
| Transmission and Distribution Expense-Engineering Labor | 77,058.73 | 1,226,335.14 |
| Customer Account Expense-Supervision | | 80,091.75 |
| Customer Account Expense-Meter Reading | 65,335.89 | 1,063,173.44 |
| Customer Account Expense-Customer Records and Collection | 21,164.00 | 836,807.64 |
| Customer Services Expense-CS | 144,130.70 | 1,976,753.83 |
| Administrative, Finance and General Services | 293,640.28 | 3,998,938.78 |
| Other Compensation | | |
| Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | 260,909.07 | 3,170,583.15 |
| Representation Allowance (RA) | 22,750.00 | 307,875.00 |
| Transportation Allowance (TA) | 22,750.00 | 307,875.00 |
| Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | 18,000.00 | 865,790.00 |
| Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | 657,500.00 | 4,281,670.83 |
| Honoraria | 161,305.06 | 3,786,458.40 |
| Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | 199,219.04 | 1,389,468.61 |
| Year End Bonus (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | | 3,369,594.70 |
| Cash Gift | | 680,500.00 |

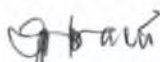
| | <u>Current Month</u> | <u>Year to Date</u> |
|--|----------------------|----------------------|
| (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | | |
| Other Bonuses and Allowances | 2,631,000.00 | 6,007,914.00 |
| (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers) | | |
| Personnel Benefit Contributions (Administrative Expenses) | | |
| Retirement and Life Insurance Premiums | 403,426.90 | 4,864,789.71 |
| Pag-IBIG Contributions | 13,200.00 | 162,200.00 |
| PhilHealth Contributions | 65,676.66 | 791,929.38 |
| Employees Compensation Insurance Premiums | 13,200.00 | 162,041.83 |
| Provident/Welfare Fund Contributions | | |
| Other Personnel Benefits (Administrative Expenses) | | |
| Pensions Benefits | | |
| Retirement Gratuity | | |
| Terminal Leave Benefits | (15,576.42) | 3,053,152.81 |
| Hazard Pay | | |
| Longevity Pay | 10,000.00 | 30,000.00 |
| Other Personnel Benefits | 38,044.16 | 168,500.50 |
| TOTAL PERSONAL SERVICES | <u>8,644,579.94</u> | <u>79,557,667.13</u> |
| <u>Maintenance and Other Operating Expenses</u> | | |
| Traveling Expenses (Administrative Expense) | | |
| Traveling Expenses-Local | 18,634.00 | 279,648.26 |
| Traveling Expenses-Foreign | | 317,255.53 |
| Training and Scholarship Expenses (Administrative Expense) | | |
| Training Expenses | 91,587.04 | 1,378,564.42 |
| Scholarship Grants/Expenses | | |
| Supplies and Materials Expenses (Administrative Expense-except item no.6) | | |
| Office Supplies Expenses | 439,744.18 | 2,878,520.33 |
| Accountable Forms Expenses | | 17,800.00 |
| Medical, Dental and Laboratory Supplies Expenses | | |
| Fuel, Oil and Lubricants Expenses | 186,800.18 | 1,984,750.23 |
| Chemical and Filtering Supplies Expenses (Water Treatment Expense) | 564,909.40 | 4,074,255.44 |
| Semi-Expendible Expenses | 382,823.03 | 3,393,778.76 |
| Other Supplies and Materials Expenses | 39,232.00 | 1,042,496.61 |
| Utility Expenses (Administrative Expense) | | |
| Water Expenses | 10,479.00 | 202,081.40 |
| Electricity Expenses | 199,669.05 | 2,533,965.51 |
| Other Utility Expenses | | |
| <u>Communication Expenses (Administrative Expense)</u> | | |
| Postage and Courier Services | | 2,080.00 |
| Telephone Expenses | 76,169.63 | 487,232.69 |
| Internet Subscription Expenses | 83,394.00 | 572,226.76 |
| Cable, Satellite, Telegraph and Radio Expenses | 71,250.00 | 634,521.00 |
| Generation, Transmission and Distribution Expenses | | |
| Generation, Transmission and Distribution Expenses | | |
| Source of Supply-Miscellaneous Expenses | | |
| Purchased Water | 9,911,602.82 | 109,946,772.00 |
| Source of Supply-Engineering Expenses | | |
| Power Production Expenses | | |
| Fuel for Power Production | | |
| Pumping Operations Expenses | | |
| Power or Fuel Purchased for Pumping | 2,639,370.85 | 33,493,186.17 |
| Water Treatment Operations Expenses | | |
| Transmission and Distribution-Engineering Expenses | | |
| Miscellaneous Customer Accounts Expenses | | |
| Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses) | | |
| Extraordinary and Miscellaneous Expenses | 14,847.59 | 135,600.00 |
| Professional Services (Administrative Expenses) | | |
| Legal Services | 20,900.00 | 339,234.20 |
| Auditing Services | | 230,681.15 |
| Consultancy Services | 43,000.00 | 653,000.00 |
| Other Professional Services | | |
| General Services (Administrative Expenses) | | |
| Environment/Sanitary Services | | 15,210.00 |
| Janitorial Services | 176,138.04 | 1,856,138.04 |
| Security Services | 309,268.92 | 3,700,927.87 |
| Other General Services | 122,750.00 | 1,055,724.00 |
| Repairs and Maintenance | | |
| Repairs and Maintenance-Infrastructure Assets | | |
| R & M-Collecting and Impounding Reservoirs | | 35,880.00 |
| R & M-Wells | | |
| R & M-Supply Mains | 6,924.40 | 111,158.91 |
| R & M-Other Source of Supply Plant | | |
| R & M-Other Pumping Plant | | |
| R & M-Reservoirs and Tanks | | |
| R & M-Transmission and Distribution Mains | 316,211.99 | 5,031,999.05 |
| R & M-Fire Mains | | |
| R & M-Services | 182,214.47 | 2,931,704.50 |
| R & M-Meters | 122,620.52 | 6,278,804.40 |
| R & M-Meter Installation | | |

| | <u>Current Month</u> | <u>Year to Date</u> |
|---|----------------------|-----------------------|
| R & M-Hydrants | | 55,020.00 |
| R & M-Other Transmission and Distribution Mains | | 20,912.50 |
| R & M-Pumping Plant Structures and Improvements | | 26,074.30 |
| R & M-Water Treatment Structures and Improvements | | |
| R & M-Transmission and Distribution Structures and Improvements | | |
| R & M-Administrative Structures and Improvements | 790,965.00 | 860,274.91 |
| Repairs and Maintenance-Machinery and Equipment | 150,130.70 | 955,878.13 |
| Repairs and Maintenance-Transportation Equipment | 159,575.70 | 1,194,450.69 |
| Repairs and Maintenance-Furnitures and Fixtures | 12,460.00 | 53,267.41 |
| R & M-Power Production Equipment | 79,834.00 | 507,736.00 |
| R & M-Pumping Equipment | | 202,049.00 |
| R & M-Water Treatment Equipment | 14,278.74 | 435,539.52 |
| R & M-Stores Equipment | | |
| R & M-Communications Equipment | 1,290.00 | 6,670.00 |
| R & M-Power Operated Equipment | | |
| R & M-Tools, Shop and Garage Equipment | 1,890.00 | 62,498.28 |
| Taxes, Insurance Premiums and Other Fees (Administrative Expenses) | | |
| Taxes, Duties and Licenses | (87,484.05) | 172,429.70 |
| Fidelity Bond Premiums | 450.00 | 135,517.50 |
| Insurance Expenses | 23,167.28 | 245,502.29 |
| Income Tax Expenses | | |
| Labor and Wages | | |
| Labor and Wages | | |
| Other Maintenance and Operating Expenses (Administrative Expenses) | | |
| Advertising, Promotional and Marketing Expenses | 50,000.00 | 117,207.15 |
| Printing and Publication Expenses | | 2,852.00 |
| Representation Expenses | 74,114.13 | 1,529,523.93 |
| Transportation and Delivery Expenses | 18,802.24 | 241,988.96 |
| Rent/Lease Expenses | | 482,553.20 |
| Membership Dues and Contributions to Organizations | 500.00 | 122,725.50 |
| Subscription Expenses | | |
| Donations | 11,536.00 | 223,459.64 |
| Directors and Committee Members' Fees | | |
| Other Maintenance and Operating Expenses | 204,564.09 | 896,674.10 |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | <u>17,536,614.94</u> | <u>194,166,001.94</u> |
| Financial Expenses | | |
| Financial Expenses (Administrative Expenses) | | |
| Interest Expenses | 552,398.48 | 7,185,326.42 |
| Bank Charges | | 2,000.00 |
| Other Financial Charges | | |
| TOTAL FINANCIAL EXPENSES | <u>552,398.48</u> | <u>7,187,326.42</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Investment Property | | |
| Depreciation-Land Improvements | | |
| Depreciation-Infrastructure Assets | 1,117,549.66 | 13,467,661.21 |
| Depreciation-Buildings and Other Structures | 113,405.01 | 1,208,261.18 |
| Depreciation-Machinery and Equipment | 233,481.38 | 1,683,930.73 |
| Depreciation-Transportation Equipment | 139,298.41 | 1,445,152.45 |
| Depreciation-Furniture, Fixtures and Books | 7,520.83 | 90,249.96 |
| Depreciation-Service Concession Assets | | |
| Depreciation-Other Property, Plant and Equipment | 312,729.49 | 3,866,306.84 |
| Amortization | | |
| Amortization-Intangible Assets | | |
| Amortization-Service Concession-Intangible Assets | | |
| Impairment Loss | | |
| Impairment Loss-Loans and Receivables | 17,257.72 | 17,257.72 |
| Discounts and Rebates | | |
| Other Discounts | 55,805.10 | 6,095,918.20 |
| Subsidy | 33,123.90 | 214,705.20 |
| Rebates | | |
| TOTAL NON-CASH EXPENSES | <u>2,030,171.50</u> | <u>28,089,443.49</u> |
| TOTAL EXPENSES | <u>28,763,764.86</u> | <u>309,000,438.98</u> |
| NET INCOME (LOSS) | <u>5,211,308.60</u> | <u>69,735,209.17</u> |

Prepared by:

 2/14/24
Ma Angela G. Cruz
Senior Corporate Accountant C

Checked and Verified:


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

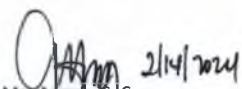
2/23/24

Republic of the Philippines
SANTA MARIA WATER DISTRICT
 Statement of Cash Flows
 For the period ending December 31, 2023

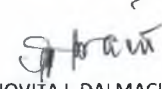
| | <u>Current Month</u> | <u>Year to Date</u> |
|---|-----------------------|------------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Collection of Water Bills | 29,106,480.17 | 356,682,534.42 |
| Collection of Other Revenues | 1,660,710.43 | 23,631,710.83 |
| Collection of Franchise Tax | 574,235.87 | 7,124,715.02 |
| Collection of Guaranty Deposit | 82,312.50 | 1,172,280.32 |
| Refund of overpayment of expenses and Cash Advances | 34,565.87 | 908,643.24 |
| Receipt of Performance/Bidders/Bail Bonds | - | 680,154.00 |
| Restoration of cash for unreleased checks | 3,786,066.11 | 94,988,114.57 |
| Total Cash Inflows | 35,244,370.95 | 485,188,152.40 |
| Cash Outflows: | | |
| Payment of Operating Expenses: | | |
| Payroll | 6,650,418.51 | 50,148,128.23 |
| Fuel/Power for Pumping | 2,787,508.61 | 31,796,080.92 |
| Purchased Water | 2,781,038.16 | 96,274,751.77 |
| Chemicals | 653,982.15 | 2,939,387.58 |
| Other Operation and Maint. Expenses | 2,744,512.30 | 51,599,518.21 |
| Purchase of Inventory | 5,947,813.25 | 37,509,385.39 |
| Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes | 2,827,992.67 | 35,843,441.29 |
| Reversal of Unreleased Checks | 15,673,009.96 | 101,157,146.62 |
| Refund for the Performance Security/Bid | - | 1,033,208.70 |
| Total Cash Outflows | 40,066,275.61 | 408,301,048.71 |
| Total Cash Provided (used) by Operating Activities | (4,821,904.66) | 76,887,103.69 |
| Cash Flows from Investing Activities: | | |
| Cash Inflows: | | |
| Proceeds from Short-Term Investments | - | - |
| From Sinking Fund | - | - |
| Total Cash Inflows | - | - |
| Cash Outflows: | | |
| Investments in Securities | - | - |
| Sinking Fund | - | 675,926.88 |
| Purchase/construction of Buildings | 226,043.31 | 4,352,233.57 |
| Other Property, Plant and Equipment | 5,253,465.44 | 40,648,257.16 |
| Total Cash Outflows | 5,479,508.75 | 45,676,417.61 |
| Total Cash Provided (Used) by Investing Activities | (5,479,508.75) | (45,676,417.61) |
| Cash Flows from Financing Activities | | |
| Cash Inflows: | | |
| Proceeds from Borrowings (Loans Payable) | 21,939,802.88 | 21,939,802.88 |
| Interest Income | 14,380.00 | 53,498.64 |
| Total Cash Inflows | 21,954,182.88 | 21,993,301.52 |
| Cash Outflows: | | |
| Cash payment of int.on loans payable and other fin. charges | 552,398.48 | 7,185,326.42 |
| Payments of domestic and foreign loans | 1,566,212.96 | 17,805,855.21 |
| Total Cash Outflows | 2,118,611.44 | 24,991,181.63 |
| Total Cash Provided (used) by Financing Activities | 19,835,571.44 | (2,997,880.11) |
| Cash Provided by Operating, Investing and Financing Activities | 9,534,158.03 | 28,212,805.97 |
| Add: Cash and Cash Equivalents - Beginning | 142,534,086.95 | 123,855,439.01 |
| Cash and Cash Equivalents, Ending | 152,068,244.98 | 152,068,244.98 |

| | |
|---|-----------------------|
| Cash and Cash Equivalents and International Reserves | 396,093.05 |
| Change Fund | 25,000.00 |
| Petty Cash Fund | 40,000.00 |
| Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund | 110,298,461.47 |
| Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund | 1,979,336.39 |
| Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund | 3,236,742.37 |
| Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (1) | 21,980,969.13 |
| Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (2) | 41,075.35 |
| Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (3) | 41,381.19 |
| Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD) | 14,029,186.03 |
| Cash in Bank-Local Currency, Savings Account-Development Bank | - |
| | 152,068,244.98 |


Prepared by:


 Ma. Angela S. Cruz
 Senior Corporate Accountant C

Check and Verified:


 JOVITA I. DALMACIO
 Department Manager, Administrative
 & Finance and General Services

Noted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager