

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As at March 31, 2024

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
ASSETS						
<u>Cash and Cash Equivalents</u>						
Cash on Hand						
Cash-Collecting Officers	P 627,142.77	0.07%	P 82,865.80	0.01%	P 544,276.97	0.53%
Change Fund	25,000.00	0.00%	25,000.00	0.00%		
Petty Cash	40,000.00	0.00%	40,000.00	0.00%		
Cash in Bank-Local Currency						
Cash in Bank-Local Currency, Current Account	144,162,683.66	15.40%	96,451,142.55	11.56%	47,711,541.11	46.83%
Cash in Bank-Local Currency, Savings Account	5,232,188.23	0.56%	18,252,418.41	2.19%	(13,020,230.18)	(12.78%)
Cash Equivalents						
Time Deposits-Local Currency						
TOTAL CASH AND CASH EQUIVALENTS	P 150,087,014.66	16.03%	P 114,851,426.76	13.77%	P 35,235,587.90	34.59%
<u>Investments</u>						
Sinking Fund						
Sinking Fund	P		P 824,918.50	0.10%	P (824,918.50)	(0.81%)
Investments in Time Deposit						
Investmenmts in Time Deposit-Local Currency						
Other Investments						
Other Investments						
Allowance for Impairment-Other Investments						
TOTAL INVESTMENTS	P -	0.00%	P 824,918.50	0.10%	P (824,918.50)	(0.81%)
<u>Receivables</u>						
Loans and Receivable Accounts						
Accounts Receivable	P 5,507,294.53	0.59%	P 6,080,848.93	0.73%	P (573,554.40)	(0.56%)
Allowance for Impairment-Accounts Receivable	(195,921.77)	(0.02%)	(178,739.64)	(0.02%)	(17,182.13)	(0.02%)
Notes Receivable	3,332,971.09	0.36%	1,301,707.58	0.16%	2,031,263.51	1.99%
Allowance for Impairment- Notes Receivable						
Other Receivables						
Receivable-Disallowances/Charges	74,000.02	0.01%	74,000.02	0.01%		
Due from Officers and Employees	218,025.44	0.02%	144,450.35	0.02%	73,575.09	0.07%
Due from National Government Agencies						
Other Receivable			39,353.44	0.00%	(39,353.44)	(0.04%)
TOTAL RECEIVABLES	P 8,936,369.31	0.95%	P 7,461,620.68	0.89%	P 1,474,748.63	1.45%
<u>Inventories</u>						
Inventory Held for Distribution						
Other Supplies and Materials for Distribution	65,830.00	0.01%	P		P 65,830.00	0.06%
Inventory Held for Consumption						
Office Supplies Inventory	P 553,005.81	0.06%	P 386,681.24	0.05%	P 166,324.57	0.16%
Accountable Forms, Plates and Stickers Inventory	1,049,641.39	0.11%	2,009,587.19	0.24%	(959,945.80)	(0.94%)
Chemicals and Filtering Supplies Inventory	1,283,096.84	0.14%	1,098,058.38	0.13%	185,038.46	0.18%
Construction Materials Inventory	26,572,912.95	2.84%	25,747,994.67	3.09%	824,918.28	0.81%
Other Supplies and Materials Inventory						
Semi-Expendable Inventory						
Semi-Expendable Information and Communications Technology Equipment	57,800.00	0.01%			57,800.00	0.06%
Semi-Expendable Office Equipment						
Semi-Expendable Furniture and Fixtures						
Semi-Expendable Machinery	89,861.40	0.01%			89,861.40	0.09%
Semi-Expendable Communication Equipment						
TOTAL INVENTORIES	P 29,672,148.39	0.03	P 29,242,321.48	0.04	P 429,826.91	0.00
<u>Property, Plant and Equipment</u>						
Land						
Land	P 49,900,373.30	5.33%	P 36,873,096.60	4.42%	P 13,027,276.70	12.79%
Accumulated Impairment Losses-Land						
Infrastructure Assets						
Wells	64,324,298.57	6.87%	64,324,298.57	7.71%		
Supply Mains						
Reservoirs and Tanks	45,018,309.57	4.81%	45,018,309.57	5.40%		
Transmission and Distribution Mains	352,441,148.42	37.65%	346,170,812.10	41.50%	6,270,336.32	6.15%
Fire Mains						
Services	2,274,695.39	0.24%	2,274,695.39	0.27%		
Meters	6,070,837.04	0.65%	5,977,682.54	0.72%	93,154.50	0.09%
Meter Installation						
Hydrants	741,707.56	0.08%	741,707.56	0.09%		
Accumulated Depreciation-Plant (UPIS)	(164,488,238.49)	(17.57%)	(148,447,043.64)	(17.80%)	(16,041,194.85)	(15.75%)
Accumulated Impairment Losses-Plant (UPIS)						


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	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Buildings and Other Structures						
Buildings	18,081,572.61	1.93%	2,772,436.73	0.33%	15,309,135.88	15.03%
Accumulated Depreciation-Buildings	(1,544,413.25)	(0.16%)	(1,396,734.99)	(0.17%)	(147,678.26)	(0.14%)
Accumulated Impairment Losses-Buildings						
Other Structures	22,911,603.76	2.45%	21,881,253.14	2.62%	1,030,350.62	1.01%
Accumulated Depreciation-Other Structures	(6,799,338.33)	(0.73%)	(6,054,208.20)	(0.73%)	(745,130.13)	(0.73%)
Machinery and Equipment						
Office Equipment	8,976,232.00	0.96%	822,258.00	0.10%	8,153,974.00	8.00%
Accumulated Depreciation-Office Equipment	(1,805,909.40)	(0.19%)	(756,721.33)	(0.09%)	(1,049,188.07)	(1.03%)
Information and Communication Technology Equipment	4,453,635.00	0.48%	3,684,983.00	0.44%	768,652.00	0.75%
Accumulated Depreciation-Information and Communication Technology Equipment	(2,626,807.44)	(0.28%)	(2,210,628.01)	(0.27%)	(416,179.43)	(0.41%)
Communication Equipment	155,529.70	0.02%	155,529.70	0.02%		
Accumulated Depreciation-Communication Equipment	(120,904.99)	(0.01%)	(117,828.62)	(0.01%)	(3,076.37)	(0.00%)
Construction and Heavy Equipment	4,028,941.99	0.43%	2,464,311.99	0.30%	1,564,630.00	1.54%
Accumulated Depreciation-Construction and Heavy Equipment	(2,060,350.19)	(0.22%)	(1,856,182.67)	(0.22%)	(204,167.52)	(0.20%)
Motor Vehicles	19,182,128.30	2.05%	16,960,493.30	2.03%	2,221,635.00	2.18%
Accumulated Depreciation-Motor Vehicles	(13,154,286.72)	(1.41%)	(12,208,357.42)	(1.46%)	(945,929.30)	(0.93%)
Furniture, Fixtures and Books						
Furniture and Fixtures	270,000.00	0.03%	270,000.00	0.03%		
Accumulated Depreciation-Furniture and Fixtures	(256,500.00)	(0.03%)	(213,750.00)	(0.03%)	(42,750.00)	(0.04%)
Books	615,000.00	0.07%	615,000.00	0.07%		
Accumulated Depreciation-Books	(347,303.81)	(0.04%)	(311,599.68)	(0.04%)	(35,704.13)	(0.04%)
Other Property, Plant and Equipment						
Other Property, Plant and Equipment						
Laboratory Equipment						
Power Production Equipment	10,560,512.32	1.13%	13,284,798.32	1.59%	(2,724,286.00)	(2.67%)
Pumping Equipment	41,058,118.83	4.39%	42,377,118.83	5.08%	(1,319,000.00)	(1.29%)
Water Treatment Equipment	2,446,226.53	0.26%	3,172,456.53	0.38%	(726,230.00)	(0.71%)
Tools, Shop and Garage Equipment	812,366.00	0.09%	609,132.00	0.07%	203,234.00	0.20%
Property and Equipment for Distribution	57,291.67	0.01%			57,291.67	0.06%
Accumulated Depreciation-Other Property, Plant and Equipment	(19,290,992.00)	(2.06%)	(20,733,787.91)	(2.49%)	1,442,795.91	1.42%
Construction in Progress						
Construction in Progress-Infrastructure Assets	176,286,182.36	18.83%	134,663,885.01	16.14%	41,622,297.35	40.86%
Construction in Progress-Buildings and Other Structures	103,324,012.00	11.04%	109,007,160.76	13.07%	(5,683,148.76)	(5.58%)
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>P 721,495,678.30</u>	<u>77.08%</u>	<u>P 659,814,577.17</u>	<u>79.10%</u>	<u>P 61,681,101.13</u>	<u>60.55%</u>
Intangible Assets						
Intangible Assets						
Computer Software	P 100,000.00	0.01%	P 100,000.00	0.01%	P	
Accumulated Amortization-Computer Software	(95,000.00)	(0.01%)	(95,000.00)	(0.01%)		
TOTAL INTANGIBLE ASSETS	<u>P 5,000.00</u>	<u>0.00%</u>	<u>P 5,000.00</u>	<u>0.00%</u>	<u>P -</u>	<u>0.00%</u>
Other Assets						
Advances						
Advances to Officers and Employees						
Prepayments						
Advances to Contractors	P 6,719,523.88	0.72%	P 11,000,392.80	1.32%	P (4,280,868.92)	(4.20%)
Prepaid Rent						
Prepaid Registration			2,458,447.50	0.29%	(2,458,447.50)	(2.41%)
Prepaid Insurance	22,731.54	0.00%	161,073.40	0.02%	(138,341.86)	(0.14%)
Withholding Tax at Source						
Other Prepayments	11,995.22	0.00%	11,382.00	0.00%	613.22	0.00%
Deposits						
Deposit on Letters of Credit						
Guaranty Deposit	3,814,707.48	0.41%	4,037,776.41	0.48%	(223,068.93)	(0.22%)
Other Assets						
Deferred Charges/Losses			2,270,769.63	0.27%	(2,270,769.63)	(2.23%)
Other Assets - Unserviceable	4,531,082.68	0.48%	2,022,985.35	0.24%	2,508,097.33	2.46%
Accumulated Impairment Losses-Other Assets						
Other Assets - Sinking Fund	10,741,886.11	1.15%			10,741,886.11	10.54%
TOTAL OTHER ASSETS	<u>P 25,841,926.91</u>	<u>2.76%</u>	<u>P 21,962,827.09</u>	<u>2.63%</u>	<u>P 3,879,099.82</u>	<u>3.81%</u>
TOTAL ASSETS	<u><u>P 936,038,137.57</u></u>	<u><u>100.00%</u></u>	<u><u>P 834,162,691.68</u></u>	<u><u>100.00%</u></u>	<u><u>P 101,875,445.89</u></u>	<u><u>100.00%</u></u>

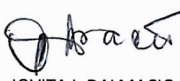
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	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
LIABILITIES						
<u>Financial Liabilities</u>						
Payables						
Accounts Payable	P 63,839,438.26	6.82%	P 44,003,884.33	5.28%	P 19,835,553.93	19.47%
Due to Officers and Employees	2,473,506.88	0.26%	2,647,965.86	0.32%	(174,458.98)	(0.17%)
Bills/Bonds/Loans Payable						
Loans Payable-Domestic	210,815,728.56	22.52%	207,586,699.98	24.89%	3,229,028.58	3.17%
Other Financial Liabilities						
Other Financial Liabilities						
TOTAL FINANCIAL LIABILITIES	P 277,128,673.70	29.61%	P 254,238,550.17	30.48%	P 22,890,123.53	22.47%
<u>Inter-Agency Payables</u>						
Inter-Agency Payables						
Due to BIR	P 2,973,397.84	0.32%	P 3,446,644.45	0.41%	P (473,246.61)	(0.46%)
Due to GSIS	975,978.03	0.10%	933,390.10	0.11%	42,587.93	0.04%
Due to Pag-IBIG	254,219.44	0.03%	186,576.16	0.02%	67,643.28	0.07%
Due to Philhealth	201,188.15	0.02%	132,745.89	0.02%	68,442.26	0.07%
Due to NGAs						
TOTAL INTER-AGENCY PAYABLES	P 4,404,783.46	0.47%	P 4,699,356.60	0.56%	P (294,573.14)	(0.29%)
<u>Trust Liabilities</u>						
Trust Liabilities						
Guaranty/Security Deposits Payable	P 9,108,167.35	0.97%	P 24,820,142.49	2.98%	P (15,711,975.14)	(15.42%)
Customers' Deposit Payable	19,237,979.38	2.06%			P 19,237,979.38	18.88%
Performance/Bidder/Bail Bonds Payable			847,772.50	0.10%	(847,772.50)	(0.83%)
TOTAL TRUST LIABILITIES	P 28,346,146.73	3.03%	P 25,667,914.99	3.08%	P 2,678,231.74	2.63%
<u>Deferred Credits/Unearned Income</u>						
Deferred Credits						
Other Deferred Credits	P 1,425,478.66	0.15%	P 1,570,941.37	0.19%	P (145,462.71)	(0.14%)
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 1,425,478.66	0.15%	P 1,570,941.37	0.19%	P (145,462.71)	(0.14%)
<u>Provisions</u>						
Provisions						
Pensions Benefits Payable	P		P		P	
Leave Benefits Payable	16,497,448.63	1.76%	14,863,488.08	1.78%	1,633,960.55	1.60%
Other Provisions						
TOTAL PROVISIONS	P 16,497,448.63	1.76%	P 14,863,488.08	1.78%	P 1,633,960.55	1.60%
<u>Other Payables</u>						
Other Payables						
Other Payables	P 527,713.73	0.06%	P 527,957.29	0.06%	P (243.56)	(0.00%)
TOTAL OTHER PAYABLES	P 527,713.73	0.06%	P 527,957.29	0.06%	P (243.56)	(0.00%)
TOTAL LIABILITIES	P 328,330,244.91	35.08%	P 301,568,208.50	36.15%	P 26,762,036.41	26.27%
EQUITY						
<u>Government Equity</u>						
Government Equity						
Government Equity	P 289,561.81	0.03%	P 289,561.81	0.03%	P	
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)	607,418,330.85	64.89%	532,304,921.37	63.81%	75,113,409.48	73.73%
TOTAL EQUITY	P 607,707,892.66	64.92%	P 532,594,483.18	63.85%	P 75,113,409.48	73.73%
TOTAL LIABILITIES AND EQUITY	P 936,038,137.57	100.00%	P 834,162,691.68	100.00%	P 101,875,445.89	100.00%

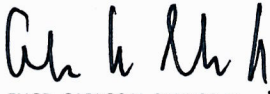
Prepared by:


 Ma. Angela G. Cruz
 Senior Corporate Accountant C

Check and Verified:


 JOVITA I. DALMACIO
 Department Manager, Administrative
 & Finance and General Services

Noted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager
 Statement of Financial Position (Page 3 of 3)

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
For the period ending March 31, 2024

	Current Month	Year to Date
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees		
Metered Sales	28,547,807.30	90,628,179.75
Unmetered Sales		
Sales to Irrigation Customers		
Private Fire Protection Service		
Public Fire Protection Service		
Sales to Other Water Utilities for Resale		
Sales to Government Agencies by Contracts		
Other Sales or Services	616,705.00	1,787,915.00
Interest Income	16,263.30	16,263.30
Fines and Penalties-Business Income	427,975.65	1,070,464.05
Other Business Income		
TOTAL SERVICE AND BUSINESS INCOME	29,608,751.25	93,502,822.10
<u>Assistance and Subsidy</u>		
Assistance and Subsidy		
Assistance from Local Government Units		
TOTAL ASSISTANCE AND SUBSIDY		
<u>Shares, Grants and Donations</u>		
Grants and Donations		
Income from Grants and Donations in Cash		
Income from Grants and Donations in Kind		
TOTAL SHARES, GRANTS AND DONATIONS		
<u>Gains</u>		
Gains		
Gain on Sale of Investment Property		
Gain on Sale of Property, Plant and Equipment		
Gain on Sale of Intangible Assets		
Other Gains		
TOTAL GAINS		
<u>Other Non-Operating Income</u>		
Sale of Assets		
Sale of Unserviceable Property		
Reversal of Impairment Loss		
Reversal of Impairment Loss		
Miscellaneous Income		
Miscellaneous Income	118,104.99	467,709.31
TOTAL OTHER NON-OPERATING INCOME	118,104.99	467,709.31
TOTAL REVENUES	29,726,856.24	93,970,531.41
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	116,379.00	349,137.00
Source of Supply Expense-Operation Labor	222,075.00	646,382.27
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor		
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	119,016.00	317,376.00
Transmission and Distribution Expense-Maintenance Labor	470,502.00	1,261,337.32
Transmission and Distribution Expense-Engineering Supervision	39,672.00	119,016.00
Transmission and Distribution Expense-Engineering Labor	143,088.00	394,158.00
Customer Account Expense-Supervision	80,003.00	240,009.00
Customer Account Expense-Meter Reading	79,696.00	239,088.00
Customer Account Expense-Customer Records and Collection	298,345.00	894,776.19
Customer Services Expense-Supervision	39,672.00	119,016.00
Customer Services Expense-CS	355,141.45	1,073,939.92
Administrative, Finance and General Services	1,313,182.00	3,907,334.28
Salaries and Wages-Casual/Contractual		
Source of Supply Expense-Operation Supervision		
Source of Supply Expense-Operation Labor	95,425.50	310,645.00
Source of Supply Expense-Maintenance Supervision		
Source of Supply Expense-Maintenance Labor		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor		
Water Treatment Expense- Operation Labor		

	Current Month	Year to Date
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	149,195.24	659,793.90
Transmission and Distribution Expense-Engineering Supervision	44,937.37	149,577.29
Transmission and Distribution Expense-Engineering Labor	68,860.55	235,340.51
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	11,951.00	83,646.90
Customer Account Expense-Customer Records and Collection	17,195.00	53,926.75
Customer Services Expense-CS	121,652.00	379,418.85
Administrative, Finance and General Services	269,635.74	815,376.07
Other Compensation		
Personnel Economic Relief Allowance (PERA)	262,051.13	785,210.20
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Representation Allowance (RA)	30,000.00	90,000.00
Transportation Allowance (TA)	30,000.00	90,000.00
Clothing/Uniform Allowance		
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Productivity Incentive Allowance		
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Honoraria	308,941.33	729,855.44
Overtime and Night Pay	95,879.46	394,428.85
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Year End Bonus		
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Cash Gift		
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Other Bonuses and Allowances	3,000.00	9,000.00
(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	404,709.28	1,207,419.40
Pag-IBIG Contributions	26,400.00	65,800.00
PhilHealth Contributions	83,112.11	248,013.93
Employees Compensation Insurance Premiums	13,200.00	39,400.00
Provident/Welfare Fund Contributions		
Other Personnel Benefits (Administrative Expenses)		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits	214,033.25	834,572.99
Hazard Pay		
Longevity Pay		
Other Personnel Benefits		8,657.50
TOTAL PERSONAL SERVICES	5,526,950.41	16,751,653.56
Maintenance and Other Operating Expenses		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Local	55,480.18	112,268.18
Traveling Expenses-Foreign		
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses	103,260.06	627,279.21
Scholarship Grants/Expenses		
Supplies and Materials Expenses (Administrative Expense-except item no.6)		
Office Supplies Expenses	87,707.70	599,390.68
Accountable Forms Expenses		
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	112,746.31	409,752.37
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	232,449.80	776,868.97
Semi-Expendible Expenses	17,340.00	81,475.00
Other Supplies and Materials Expenses		56,745.20
Utility Expenses (Administrative Expense)		
Water Expenses	12,244.95	65,744.40
Electricity Expenses	220,751.07	592,821.08
Other Utility Expenses		
Communication Expenses (Administrative Expense)		
Postage and Courier Services		
Telephone Expenses	40,700.60	85,849.42
Internet Subscription Expenses	41,697.00	121,214.00
Cable, Satellite, Telegraph and Radio Expenses	58,750.00	176,250.00
Awards/Rewards, Prizes and Indemnities (Administrative Expense)		
Awards/Rewards Expenses		
Prizes		
Indemnities		
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	10,512,225.23	30,935,602.79


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	Current Month	Year to Date
Source of Supply-Engineering Expenses		
Power Production Expenses		
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	2,513,686.49	7,911,351.85
Water Treatment Operations Expenses		
Transmission and Distribution-Engineering Expenses		
Miscellaneous Customer Accounts Expenses		
Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)		
Extraordinary and Miscellaneous Expenses	12,102.02	36,731.00
Professional Services (Administrative Expenses)		
Legal Services	12,400.00	12,400.00
Auditing Services		
Consultancy Services	77,500.00	250,000.00
Other Professional Services		
General Services (Administrative Expenses)		
Environment/Sanitary Services		5,070.00
Janitorial Services	166,032.04	498,845.64
Security Services	333,882.77	1,013,176.37
Other General Services	52,857.72	92,722.98
Repairs and Maintenance		
Repairs and Maintenance-Investment Property		
Repairs and Maintenance-Land Improvements		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		
R & M-Lake River and Other Channels		
R & M-Springs and Tunnels		
R & M-Wells		
R & M-Supply Mains		11,490.00
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	456,945.46	1,325,640.95
R & M-Fire Mains		
R & M-Services	368,370.41	1,107,302.66
R & M-Meters	116,919.10	361,481.31
R & M-Meter Installation		
R & M-Hydrants		
R & M-Other Transmission and Distribution Mains		
R & M-Other Plants		
R & M-Utility Plant Held for future use		
R & M-Unclassified Utility Plant		
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements		
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		
R & M-Administrative Structures and Improvements		24,628.00
Repairs and Maintenance-Machinery and Equipment	54,544.32	304,398.63
Repairs and Maintenance-Transportation Equipment	36,229.64	187,427.20
Repairs and Maintenance-Furnitures and Fixtures		2,000.00
Repairs and Maintenance-Service Concession Assets		
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Laboratory Equipment		
R & M-Power Production Equipment		7,890.00
R & M-Pumping Equipment	234,784.00	234,784.00
R & M-Water Treatment Equipment	190.00	869.32
R & M-Stores Equipment		
R & M-Communications Equipment		
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment		7,000.00
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	11,140.00	31,410.00
Fidelity Bond Premiums		
Insurance Expenses	175,515.98	221,116.75
Income Tax Expenses		
Labor and Wages		
Labor and Wages		
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses		
Printing and Publication Expenses	4,400.00	4,400.00
Representation Expenses	155,805.41	378,204.79
Transportation and Delivery Expenses	14,611.36	48,711.92


Statement of Financial Performance (Page 3 of 4)

	Current Month	Year to Date
Rent/Lease Expenses		
Membership Dues and Contributions to Organizations	500.00	55,000.00
Subscription Expenses		
Donations		33,733.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	3,210.70	37,612.05
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	16,296,980.32	48,846,659.72
<u>Financial Expenses</u>		
Financial Expenses (Administrative Expenses)		
Interest Expenses	509,094.56	1,649,200.90
Bank Charges	100.00	600.00
Other Financial Charges		
TOTAL FINANCIAL EXPENSES	509,194.56	1,649,800.90
<u>Non-Cash Expenses</u>		
Depreciation		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	1,142,016.25	3,415,951.14
Depreciation-Buildings and Other Structures	143,842.33	368,386.57
Depreciation-Machinery and Equipment	208,708.08	626,124.24
Depreciation-Transportation Equipment	133,285.50	403,713.50
Depreciation-Furniture, Fixtures and Books	3,245.83	18,287.49
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	317,305.33	949,857.65
Amortization		
Amortization-Intangible Assets		
Amortization-Service Concession-Intangible Assets		
Impairment Loss		
Impairment Loss-Loans and Receivables		72,913.15
Impairment Loss-Other Receivables		
Impairment Loss-Inventories		
Impairment Loss-Investment Property		
Impairment Loss-Property, Plant and Equipment		
Impairment Loss-Intangible Assets		
Impairment Loss-Service Concession-Intangible Assets		
Impairment Loss-Other Assets		
Losses		
Loss on Sale of Investment Property		
Loss on Sale of Property, Plant and Equipment		
Loss on Sale of Intangible Assets		
Loss on Sale of Assets		
Loss of Assets		
Discounts and Rebates		
Other Discounts	60,427.40	184,068.70
Subsidy	16,897.20	51,026.85
Rebates		
TOTAL NON-CASH EXPENSES	2,025,727.92	6,090,329.29
TOTAL EXPENSES	24,358,853.21	73,338,443.47
NET INCOME (LOSS)	5,368,003.03	20,632,087.94

Prepared by:

 4/11/2024
Ma. Angela G. Cruz
Senior Corporate Accountant C

Checked and Verified:

 4/18/24
JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services
4/18/24

Noted by:

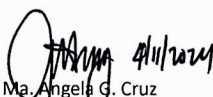

ENGR. CARLOS N. SANTOS JR.
General Manager
4/19/24

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Cash Flows
For the period ending March 31, 2024

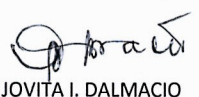
	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	29,202,719.51	92,360,356.26
Collection of Other Revenues	2,165,472.62	5,658,486.37
Collection of Franchise Tax	564,221.97	1,805,099.40
Collection of Guaranty Deposit	110,902.60	313,213.10
Refund of overpayment of expenses and Cash Advances	34,602.57	87,304.40
Receipt of Performance/Bidders/Bail Bonds	22,000.00	48,000.00
Restoration of cash for unreleased checks	1,761,673.30	5,395,271.97
Total Cash Inflows	33,861,592.57	105,667,731.50
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	4,013,194.31	12,199,139.02
Fuel/Power for Pumping	2,825,776.58	7,532,472.80
Purchased Water	9,572,241.63	34,865,591.55
Chemicals	-	940,229.46
Other Operation and Maint. Expenses	2,842,040.12	6,552,970.17
Purchase of Inventory	2,607,865.66	5,120,874.24
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	2,507,271.95	11,676,693.38
Reversal of Unreleased Checks	-	391,050.68
Refund for the Performance Security/Bid	56,712.50	56,712.50
Total Cash Outflows	24,425,102.75	79,335,733.80
Total Cash Provided (used) by Operating Activities	9,436,489.82	26,331,997.70
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short-Term Investments	-	-
From Sinking Fund	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Investments in Securities	-	-
Sinking Fund	-	9,916,125.26
Purchase/construction of	-	-
Buildings	219,329.15	2,012,936.33
Other Property, Plant and Equipment	384,705.79	31,976,242.25
Total Cash Outflows	604,034.94	43,905,303.84
Total Cash Provided (Used) by Investing Activities	(604,034.94)	(43,905,303.84)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)	-	21,939,802.88
Interest Income	15,673.04	15,673.04
Total Cash Inflows	15,673.04	21,955,475.92
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	509,094.56	1,649,200.90
Payments of domestic and foreign loans	1,574,024.72	4,714,199.20
Total Cash Outflows	2,083,119.28	6,363,400.10
Total Cash Provided (used) by Financing Activities	(2,067,446.24)	15,592,075.82
Cash Provided by Operating, Investing and Financing Activities	6,765,008.64	(1,981,230.32)
Add: Cash and Cash Equivalents - Beginning	143,322,006.02	152,068,244.98
Cash and Cash Equivalents, Ending	150,087,014.66	150,087,014.66

Cash and Cash Equivalents and International Reserves	627,142.77
Change Fund	25,000.00
Petty Cash Fund	40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund	138,846,377.75
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund	1,955,122.61
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund	3,237,377.37
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (1)	41,341.06
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (2)	41,079.50
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (3)	41,385.37
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)	5,232,188.23
Cash in Bank-Local Currency, Savings Account-Development Bank	-
	150,087,014.66


Prepared by:


Ma. Angela G. Cruz
Senior Corporate Accountant C

Check and Verified:


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager