

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Position
As at December 31, 2024

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
ASSETS						
<u>Cash and Cash Equivalents</u>						
Cash on Hand						
Cash-Collecting Officers	P 486,469.77	0.05%	P 396,093.05	0.04%	P 90,376.72	0.14%
Change Fund	30,000.00	0.00%	25,000.00	0.00%	5,000.00	0.01%
Petty Cash	40,000.00	0.00%	40,000.00	0.00%		
Cash in Bank-Local Currency						
Cash in Bank-Local Currency, Current Account	197,721,658.10	19.98%	137,577,965.90	14.86%	60,143,692.20	93.99%
Cash in Bank-Local Currency, Savings Account	20,116,476.28	2.03%	14,029,186.03	1.52%	6,087,290.25	9.51%
Cash Equivalents						
Time Deposits-Local Currency						
TOTAL CASH AND CASH EQUIVALENTS	P 218,394,604.15	22.07%	P 152,068,244.98	16.43%	P 66,326,359.17	103.65%
<u>Investments</u>						
Sinking Fund						
Sinking Fund	P		P 825,170.59	0.09%	P (825,170.59)	(1.29%)
Other Investments						
Other Investments						
Allowance for Impairment-Other Investments						
TOTAL INVESTMENTS	P -	0.00%	P 825,170.59	0.09%	P (825,170.59)	(1.29%)
<u>Receivables</u>						
Loans and Receivable Accounts						
Accounts Receivable	P 8,166,818.58	0.83%	P 7,115,990.35	0.77%	P 1,050,828.23	1.64%
Allowance for Impairment-Accounts Receivable	(214,921.17)	(0.02%)	(195,921.77)	(0.02%)	(18,999.40)	(0.03%)
Notes Receivable	3,645,436.30	0.37%	3,622,278.57	0.39%	23,157.73	0.04%
Allowance for Impairment- Notes Receivable						
Other Receivables						
Receivable-Disallowances/Charges	74,000.02	0.01%	74,000.02	0.01%		
Due from Officers and Employees	37,853.44	0.00%	37,853.44	0.00%		
Due from National Government Agencies						
Other Receivable			850.83	0.00%	(850.83)	(0.00%)
TOTAL RECEIVABLES	P 11,709,187.17	1.18%	P 10,655,051.44	1.15%	P 1,054,135.73	1.65%
<u>Inventories</u>						
Inventory Held for Distribution						
Other Supplies and Materials for Distribution	46,571.00	0.00%	P 106,447.86	0.01%	P (59,876.86)	(0.09%)
Inventory Held for Consumption						
Office Supplies Inventory	P 493,207.58	0.05%	P 591,138.84	0.06%	P (97,931.26)	(0.15%)
Accountable Forms, Plates and Stickers Inventory	339,232.59	0.03%	1,262,513.79	0.14%	(923,281.20)	(1.44%)
Chemicals and Filtering Supplies Inventory	735,709.52	0.07%	1,500,965.81	0.16%	(765,256.29)	(1.20%)
Construction Materials Inventory	20,332,516.21	2.05%	25,380,702.28	2.74%	(5,048,186.07)	(7.89%)
Other Supplies and Materials Inventory						
Semi-Expendable Inventory						
Semi-Expendable Information and Communications Technology Equipment	62,720.00	0.01%	153,280.00	0.02%	(90,560.00)	(0.14%)
Semi-Expendable Office Equipment						
Semi-Expendable Furniture and Fixtures						
Semi-Expendable Machinery	86,499.00	0.01%	96,861.40	0.01%	(10,362.40)	(0.02%)
Semi-Expendable Communication Equipment						
TOTAL INVENTORIES	P 22,096,455.90	0.02	P 29,091,909.98	0.03	P (6,995,454.08)	(0.11)
<u>Property, Plant and Equipment</u>						
Land						
Land	P 55,723,814.95	5.63%	P 49,900,373.30	5.39%	P 5,823,441.65	9.10%
Accumulated Impairment Losses-Land						
Other Land Improvements						
Other Land Improvements	122,196.00	0.01%			122,196.00	0.19%
Accumulated Depreciation-Other Land Improve						
Infrastructure Assets						
Wells	68,169,298.57	6.89%	64,324,298.57	6.95%	3,845,000.00	6.01%
Supply Mains						
Reservoirs and Tanks	47,170,279.51	4.77%	45,018,309.57	4.86%	2,151,969.94	3.36%
Transmission and Distribution Mains	483,388,991.48	48.84%	347,842,073.15	37.57%	135,546,918.33	211.82%
Fire Mains						
Services	2,274,695.39	0.23%	2,274,695.39	0.25%		
Meters	7,655,419.04	0.77%	5,369,188.04	0.58%	2,286,231.00	3.57%
Meter Installation						
Hydrants	741,707.56	0.07%	741,707.56	0.08%		
Accumulated Depreciation-Plant (UPIS)	(175,272,122.54)	(17.71%)	(160,580,949.70)	(17.35%)	(14,691,172.84)	(22.96%)
Accumulated Impairment Losses-Plant (UPIS)						

	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
Buildings and Other Structures						
Buildings	107,304,144.28	10.84%	10,938,895.25	1.18%	96,365,249.03	150.59%
Accumulated Depreciation-Buildings	(4,986,145.63)	(0.50%)	(1,386,240.75)	(0.15%)	(3,599,904.88)	(5.63%)
Accumulated Impairment Losses-Buildings						
Other Structures	23,751,712.17	2.40%	21,870,410.56	2.36%	1,881,301.61	2.94%
Accumulated Depreciation-Other Structures	(7,384,370.54)	(0.75%)	(6,589,124.26)	(0.71%)	(795,246.28)	(1.24%)
Machinery and Equipment						
Office Equipment	8,790,232.00	0.89%	8,976,232.00	0.97%	(186,000.00)	(0.29%)
Accumulated Depreciation-Office Equipment	(2,843,817.45)	(0.29%)	(1,401,040.05)	(0.15%)	(1,442,777.40)	(2.25%)
Information and Communication Technology Equipment	4,803,780.00	0.49%	4,453,635.00	0.48%	350,145.00	0.55%
Accumulated Depreciation-Information and Communication Technology Equipment	(2,854,890.53)	(0.29%)	(2,478,417.93)	(0.27%)	(376,472.60)	(0.59%)
Communication Equipment	155,529.70	0.02%	155,529.70	0.02%		
Accumulated Depreciation-Communication Equipment	(123,422.02)	(0.01%)	(120,065.98)	(0.01%)	(3,356.04)	(0.01%)
Construction and Heavy Equipment	5,607,611.68	0.57%	4,028,941.99	0.44%	1,578,669.69	2.47%
Accumulated Depreciation-Construction and Heavy Equipment	(2,330,318.55)	(0.24%)	(1,988,323.82)	(0.21%)	(341,994.73)	(0.53%)
Motor Vehicles	19,218,202.30	1.94%	19,182,128.30	2.07%	36,074.00	0.06%
Accumulated Depreciation-Motor Vehicles	(13,760,405.00)	(1.39%)	(12,750,573.22)	(1.38%)	(1,009,831.78)	(1.58%)
Furniture, Fixtures and Books						
Furniture and Fixtures	398,800.00	0.04%	270,000.00	0.03%	128,800.00	0.20%
Accumulated Depreciation-Furniture and Fixtures	(262,617.99)	(0.03%)	(247,950.00)	(0.03%)	(14,667.99)	(0.02%)
Books	615,000.00	0.06%	615,000.00	0.07%		
Accumulated Depreciation-Books	(376,516.28)	(0.04%)	(337,566.32)	(0.04%)	(38,949.96)	(0.06%)
Other Property, Plant and Equipment						
Other Property, Plant and Equipment						
Laboratory Equipment						
Power Production Equipment	16,649,957.32	1.68%	10,560,512.32	1.14%	6,089,445.00	9.52%
Pumping Equipment	34,302,858.83	3.47%	41,058,118.83	4.44%	(6,755,260.00)	(10.56%)
Water Treatment Equipment	1,893,486.00	0.19%	2,429,406.53	0.26%	(535,920.53)	(0.84%)
Tools, Shop and Garage Equipment	1,135,656.00	0.11%	588,366.00	0.06%	547,290.00	0.86%
Property and Equipment for Distribution						
Accumulated Depreciation-Other Property, Plant and Equipment	(38,930,721.50)	(3.93%)	(18,888,324.14)	(2.04%)	(20,042,397.36)	(31.32%)
Construction in Progress						
Construction in Progress-Infrastructure Assets	55,628,738.44	5.62%	179,919,806.92	19.44%	(124,291,068.48)	(194.23%)
Construction in Progress-Buildings and Other Structures	17,268,113.98	1.74%	109,709,128.05	11.85%	(92,441,014.07)	(144.46%)
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>P 713,644,877.17</u>	<u>72.11%</u>	<u>P 723,458,180.86</u>	<u>78.15%</u>	<u>P (9,813,303.69)</u>	<u>(15.34%)</u>
Intangible Assets						
Intangible Assets						
Computer Software	P 100,000.00	0.01%	P 100,000.00	0.01%	P -	0.00%
Accumulated Amortization-Computer Software	(95,000.00)	(0.01%)	(95,000.00)	(0.01%)		
TOTAL INTANGIBLE ASSETS	<u>P 5,000.00</u>	<u>0.00%</u>	<u>P 5,000.00</u>	<u>0.00%</u>	<u>P -</u>	<u>0.00%</u>
Other Assets						
Advances						
Advances to Officers and Employees						
Prepayments						
Advances to Contractors	P 2,224,784.55	0.22%	P 1,038,238.61	0.11%	P 1,186,545.94	1.85%
Prepaid Rent						
Prepaid Registration	747,461.95	0.08%	215,521.18	0.02%	531,940.77	0.83%
Prepaid Insurance						
Withholding Tax at Source	11,995.22	0.00%	11,995.22	0.00%		
Other Prepayments						
Deposits						
Deposit on Letters of Credit						
Guaranty Deposit	3,663,238.16	0.37%	3,833,019.89	0.41%	(169,781.73)	(0.27%)
Other Assets						
Deferred Charges/Losses						
Other Assets - Unserviceable	6,481,711.60	0.65%	4,531,082.68	0.49%	1,950,628.92	3.05%
Accumulated Impairment Losses-Other Assets						
Other Assets - Sinking Fund	10,745,168.69	1.09%			10,745,168.69	16.79%
TOTAL OTHER ASSETS	<u>P 23,874,360.17</u>	<u>2.41%</u>	<u>P 9,629,857.58</u>	<u>1.04%</u>	<u>P 14,244,502.59</u>	<u>22.26%</u>
TOTAL ASSETS	<u><u>P 989,724,484.56</u></u>	<u><u>100.00%</u></u>	<u><u>P 925,733,415.43</u></u>	<u><u>100.00%</u></u>	<u><u>P 63,991,069.13</u></u>	<u><u>100.00%</u></u>

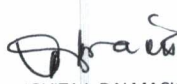
	Actual, This Month		This Month, Last Year		Increase (Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
LIABILITIES						
<u>Financial Liabilities</u>						
Payables						
Accounts Payable	P 35,511,553.13	3.59%	P 72,447,096.11	7.83%	P (36,935,542.98)	(57.72%)
Due to Officers and Employees	3,013,177.93	0.30%	2,992,495.97	0.32%	20,681.96	0.03%
Bills/Bonds/Loans Payable						
Loans Payable-Domestic	262,230,751.33	26.50%	215,529,927.76	23.28%	46,700,823.57	72.98%
Other Financial Liabilities						
Other Financial Liabilities						
TOTAL FINANCIAL LIABILITIES	P 300,755,482.39	30.39%	P 290,969,519.84	31.43%	P 9,785,962.55	15.29%
<u>Inter-Agency Payables</u>						
Inter-Agency Payables						
Due to BIR	P 3,082,467.37	0.31%	P 3,601,552.26	0.39%	P (519,084.89)	(0.81%)
Due to GSIS	1,035,095.20	0.10%	961,902.21	0.10%	73,192.99	0.11%
Due to Pag-IBIG	293,882.29	0.03%	228,928.73	0.02%	64,953.56	0.10%
Due to Philhealth	218,344.61	0.02%	196,553.31	0.02%	21,791.30	0.03%
Due to NGAs						
TOTAL INTER-AGENCY PAYABLES	P 4,629,789.47	0.47%	P 4,988,936.51	0.54%	P (359,147.04)	(0.56%)
<u>Trust Liabilities</u>						
Trust Liabilities						
Guaranty/Security Deposits Payable	P 9,145,241.73	0.92%	P 6,139,354.53	0.66%	P 3,005,887.20	4.70%
Customers' Deposit Payable	20,070,501.38	2.03%	18,980,190.33	2.05%	1,090,311.05	1.70%
Performance/Bidder/Bail Bonds Payable						
TOTAL TRUST LIABILITIES	P 29,215,743.11	2.95%	P 25,119,544.86	2.71%	P 4,096,198.25	6.40%
<u>Deferred Credits/Unearned Income</u>						
Deferred Credits						
Other Deferred Credits	P 2,214,813.99	0.22%	P 1,554,153.30	0.17%	P 660,660.69	1.03%
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 2,214,813.99	0.22%	P 1,554,153.30	0.17%	P 660,660.69	1.03%
<u>Provisions</u>						
Provisions						
Pensions Benefits Payable	P		P		P	
Leave Benefits Payable	18,370,137.74	1.86%	16,042,054.03	1.73%	2,328,083.71	3.64%
Other Provisions						
TOTAL PROVISIONS	P 18,370,137.74	1.86%	P 16,042,054.03	1.73%	P 2,328,083.71	3.64%
<u>Other Payables</u>						
Other Payables						
Other Payables	P 449,625.52	0.05%	P 526,005.21	0.06%	P (76,379.69)	(0.12%)
TOTAL OTHER PAYABLES	P 449,625.52	0.05%	P 526,005.21	0.06%	P (76,379.69)	(0.12%)
TOTAL LIABILITIES	P 355,635,592.22	35.93%	P 339,200,213.75	36.64%	P 16,435,378.47	25.68%
EQUITY						
<u>Government Equity</u>						
Government Equity						
Government Equity	P 289,561.81	0.03%	P 289,561.81	0.03%	P	
Retained Earnings/(Deficit)						
Retained Earnings/(Deficit)	633,799,330.53	64.04%	586,243,639.87	63.33%	47,555,690.66	74.32%
TOTAL EQUITY	P 634,088,892.34	64.07%	P 586,533,201.68	63.36%	P 47,555,690.66	74.32%
TOTAL LIABILITIES AND EQUITY	P 989,724,484.56	100.00%	P 925,733,415.43	100.00%	P 63,991,069.13	100.00%


Prepared by:

Check and Verified:

Noted by:


ANALYN A. GUNITA
Corporate Accounts Analyst


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services


ENGR. CARLOS N. SANTOS JR.
General Manager
2/5/25
Statement of Financial Position (Page 3 of 3)

2/5/25

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Statement of Financial Performance
For the period ending December 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees		
Metered Sales	29,445,405.50	387,493,534.35
Unmetered Sales		
Sales to Irrigation Customers		
Private Fire Protection Service		
Public Fire Protection Service		
Sales to Other Water Utilities for Resale		
Sales to Government Agencies by Contracts		
Other Sales or Services	733,644.20	7,988,932.70
Interest Income	23,516.30	81,206.31
Fines and Penalties-Business Income	763,585.45	6,569,580.10
Other Business Income		
TOTAL SERVICE AND BUSINESS INCOME	<u>30,966,151.45</u>	<u>402,133,253.46</u>
<u>Assistance and Subsidy</u>		
Assistance and Subsidy		
Assistance from Local Government Units		
TOTAL ASSISTANCE AND SUBSIDY		
<u>Shares, Grants and Donations</u>		
Grants and Donations		
Income from Grants and Donations in Cash		
Income from Grants and Donations in Kind	2,038,000.00	8,744,057.17
TOTAL SHARES, GRANTS AND DONATIONS	<u>2,038,000.00</u>	<u>8,744,057.17</u>
<u>Gains</u>		
Gains		
Gain on Sale of Investment Property		
Gain on Sale of Property, Plant and Equipment		
Gain on Sale of Intangible Assets		
Other Gains		
TOTAL GAINS		
<u>Other Non-Operating Income</u>		
Sale of Assets		
Sale of Unserviceable Property		
Reversal of Impairment Loss		
Reversal of Impairment Loss		
Miscellaneous Income		
Miscellaneous Income	(65,769.61)	1,634,321.69
TOTAL OTHER NON-OPERATING INCOME	<u>(65,769.61)</u>	<u>1,634,321.69</u>
TOTAL REVENUES	<u>32,938,381.84</u>	<u>412,511,632.32</u>
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	122,081.00	1,464,972.00
Source of Supply Expense-Operation Labor	233,679.00	2,640,303.84
Source of Supply Expense-Maintenance Supervision		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor		
Water Treatment Expense- Operation Labor		
Transmission and Distribution Expense-Maintenance Supervision	124,848.00	1,456,560.00
Transmission and Distribution Expense-Maintenance Labor	426,874.00	5,480,285.73
Transmission and Distribution Expense-Engineering Supervision	124,848.00	1,038,508.36
Transmission and Distribution Expense-Engineering Labor	149,372.00	1,757,446.00
Customer Account Expense-Supervision	83,659.00	1,003,908.00
Customer Account Expense-Meter Reading	107,265.00	1,097,312.28
Customer Account Expense-Customer Records and Collection	268,869.00	3,553,160.45
Customer Services Expense-Supervision	41,616.00	499,392.00
Customer Services Expense-CS	368,665.00	4,372,542.55
Administrative, Finance and General Services	1,545,260.10	17,272,602.43
Salaries and Wages-Casual/Contractual		
Source of Supply Expense-Operation Supervision		
Source of Supply Expense-Operation Labor	154,240.50	1,346,247.40
Source of Supply Expense-Maintenance Supervision		
Source of Supply Expense-Maintenance Labor		
Pumping Expense-Power Production Labor		
Pumping Expense-Pumping Labor		
Water Treatment Expense- Operation Labor		

	<u>Current Month</u>	<u>Year to Date</u>
Transmission and Distribution Expense-Maintenance Supervision		
Transmission and Distribution Expense-Maintenance Labor	271,799.12	2,374,002.04
Transmission and Distribution Expense-Engineering Supervision		406,362.34
Transmission and Distribution Expense-Engineering Labor	78,079.27	833,522.77
Customer Account Expense-Supervision		
Customer Account Expense-Meter Reading	50,966.00	308,494.70
Customer Account Expense-Customer Records and Collection	64,898.25	441,098.70
Customer Services Expense-CS	126,569.75	1,400,856.80
Administrative, Finance and General Services	484,278.60	4,235,895.79
Other Compensation		
Personnel Economic Relief Allowance (PERA) (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	265,272.72	3,130,596.52
Representation Allowance (RA)	30,000.00	360,000.00
Transportation Allowance (TA)	30,000.00	360,000.00
Clothing/Uniform Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		903,000.00
Productivity Incentive Allowance (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	638,500.00	638,500.00
Honoraria	(257,245.68)	1,657,344.00
Overtime and Night Pay (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	149,598.40	1,439,433.52
Year End Bonus (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		3,539,206.35
Cash Gift (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)		646,750.00
Other Bonuses and Allowances (Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)	2,541,000.00	6,002,069.00
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	566,077.68	5,126,717.59
Pag-IBIG Contributions	26,600.00	301,000.00
PhilHealth Contributions	116,160.02	1,052,033.27
Employees Compensation Insurance Premiums	13,300.00	157,000.00
Provident/Welfare Fund Contributions		
Other Personnel Benefits (Administrative Expenses)		
Pensions Benefits		
Retirement Gratuity		
Terminal Leave Benefits	123,207.12	3,854,309.71
Hazard Pay		
Longevity Pay		125,000.00
Other Personnel Benefits		25,294.50
TOTAL PERSONAL SERVICES	<u>9,070,337.85</u>	<u>82,301,728.64</u>
<u>Maintenance and Other Operating Expenses</u>		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Local	57,184.65	456,098.83
Traveling Expenses-Foreign		
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses	60,633.90	3,239,717.35
Scholarship Grants/Expenses		
Supplies and Materials Expenses (Administrative Expense-except item no.6)		
Office Supplies Expenses	86,481.42	1,876,013.42
Accountable Forms Expenses	103,536.50	927,481.20
Medical, Dental and Laboratory Supplies Expenses		
Fuel, Oil and Lubricants Expenses	137,152.03	1,747,675.47
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	146,598.11	3,169,631.29
Semi-Expendible Expenses	23,880.00	1,047,382.56
Other Supplies and Materials Expenses	294,928.30	987,426.09
Utility Expenses (Administrative Expense)		
Water Expenses	20,511.85	202,078.65
Electricity Expenses	210,655.01	2,472,941.33
Other Utility Expenses		
<u>Communication Expenses (Administrative Expense)</u>		
Postage and Courier Services	220.00	1,035.00
Telephone Expenses	70,688.96	579,528.89
Internet Subscription Expenses	41,697.00	760,252.79
Cable, Satellite, Telegraph and Radio Expenses		293,750.00
Awards/Rewards, Prizes and Indemnities (Administrative Expense)		
Awards/Rewards Expenses		
Prizes		
Indemnities		

	Current Month	Year to Date
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses		
Purchased Water	11,060,631.70	140,639,068.87
Source of Supply-Engineering Expenses		
Power Production Expenses		
Fuel for Power Production		
Pumping Operations Expenses		
Power or Fuel Purchased for Pumping	2,615,299.85	30,581,871.54
Water Treatment Operations Expenses		
Transmission and Distribution-Engineering Expenses		
Miscellaneous Customer Accounts Expenses		
Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)		
Extraordinary and Miscellaneous Expenses	19,936.82	195,600.00
Professional Services (Administrative Expenses)		
Legal Services	17,400.00	184,317.00
Auditing Services		503,871.25
Consultancy Services	125,000.00	682,500.00
Other Professional Services		
General Services (Administrative Expenses)		
Environment/Sanitary Services		6,310.00
Janitorial Services	162,446.98	2,056,884.77
Security Services	358,245.28	4,042,279.45
Other General Services	137,670.00	910,101.87
Repairs and Maintenance		
Repairs and Maintenance-Investment Property		
Repairs and Maintenance-Land Improvements		
Repairs and Maintenance-Infrastructure Assets		
R & M-Collecting and Impounding Reservoirs		10,243.57
R & M-Lake River and Other Channels		
R & M-Springs and Tunnels		
R & M-Wells		
R & M-Supply Mains		67,485.08
R & M-Other Source of Supply Plant		
R & M-Other Pumping Plant		
R & M-Reservoirs and Tanks		
R & M-Transmission and Distribution Mains	115,370.51	3,463,187.89
R & M-Fire Mains		
R & M-Services	360,556.86	4,501,636.61
R & M-Meters	270,833.99	3,806,158.39
R & M-Meter Installation		
R & M-Hydrants		37,678.00
R & M-Other Transmission and Distribution Mains		26,825.28
R & M-Other Plants		
R & M-Utility Plant Held for future use		
R & M-Unclassified Utility Plant		
Repairs and Maintenance-Buildings and Other Structures		
R & M-Source of Supply Plant Structures and Improvements		
R & M-Pumping Plant Structures and Improvements	900.00	6,305.00
R & M-Water Treatment Structures and Improvements		
R & M-Transmission and Distribution Structures and Improvements		
R & M-Administrative Structures and Improvements	230,698.01	560,467.13
Repairs and Maintenance-Machinery and Equipment	66,705.88	908,107.38
Repairs and Maintenance-Transportation Equipment	115,098.52	1,275,190.19
Repairs and Maintenance-Furnitures and Fixtures	1,056.40	29,131.40
Repairs and Maintenance-Service Concession Assets		
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Laboratory Equipment		
R & M-Power Production Equipment	34,748.00	1,153,066.18
R & M-Pumping Equipment	1,103,518.00	1,509,909.95
R & M-Water Treatment Equipment	94,450.00	369,017.46
R & M-Stores Equipment		
R & M-Communications Equipment		
R & M-Power Operated Equipment		
R & M-Tools, Shop and Garage Equipment		7,200.00
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	30,791.30	156,489.80
Fidelity Bond Premiums	900.00	142,129.50
Insurance Expenses	112,048.95	775,845.57
Income Tax Expenses		



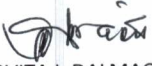
	Current Month	Year to Date
Labor and Wages		
Labor and Wages		
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	6,208.00	245,990.05
Printing and Publication Expenses	11,000.00	107,004.10
Representation Expenses	483,585.84	1,995,743.54
Transportation and Delivery Expenses	21,385.20	216,570.80
Rent/Lease Expenses		
Membership Dues and Contributions to Organizations		102,534.00
Subscription Expenses		
Donations	8,842.00	175,057.00
Directors and Committee Members' Fees		
Other Maintenance and Operating Expenses	698,716.62	2,141,153.77
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>19,518,212.44</u>	<u>221,353,945.26</u>
<u>Financial Expenses</u>		
Financial Expenses (Administrative Expenses)		
Interest Expenses	451,160.37	6,167,264.74
Bank Charges	200.00	2,600.00
Other Financial Charges		
TOTAL FINANCIAL EXPENSES	<u>451,360.37</u>	<u>6,169,864.74</u>
<u>Non-Cash Expenses</u>		
Depreciation		
Depreciation-Investment Property		
Depreciation-Land Improvements		
Depreciation-Infrastructure Assets	1,307,955.25	15,794,810.10
Depreciation-Buildings and Other Structures	493,012.24	4,761,685.74
Depreciation-Machinery and Equipment	308,045.16	2,601,358.15
Depreciation-Transportation Equipment	148,163.63	1,663,241.78
Depreciation-Furniture, Fixtures and Books	5,943.82	53,617.95
Depreciation-Service Concession Assets		
Depreciation-Other Property, Plant and Equipment	381,760.85	4,802,913.51
Amortization		
Amortization-Intangible Assets		
Amortization-Service Concession-Intangible Assets		
Impairment Loss		
Impairment Loss-Loans and Receivables	18,999.40	91,912.55
Impairment Loss-Other Receivables		
Impairment Loss-Inventories		
Impairment Loss-Investment Property		
Impairment Loss-Property, Plant and Equipment		
Impairment Loss-Intangible Assets		
Impairment Loss-Service Concession-Intangible Assets		
Impairment Loss-Other Assets		
Losses		
Loss on Sale of Investment Property		
Loss on Sale of Property, Plant and Equipment		
Loss on Sale of Intangible Assets		
Loss on Sale of Assets		
Loss of Assets		
Discounts and Rebates		
Other Discounts	59,249.60	752,187.40
Subsidy	16,561.95	200,643.15
Rebates		
TOTAL NON-CASH EXPENSES	<u>2,739,691.90</u>	<u>30,722,370.33</u>
TOTAL EXPENSES	<u>31,779,602.56</u>	<u>340,547,908.97</u>
NET INCOME (LOSS)	<u>1,158,779.28</u>	<u>71,963,723.35</u>

Prepared by:


ANALYN A. GUNITA
Corporate Accounts Analyst

2/5/25

Checked and Verified:


JOVITA I. DALMACIO
Department Manager, Administrative
& Finance and General Services

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

2/4/25


Republic of the Philippines
SANTA MARIA WATER DISTRICT
 Statement of Cash Flows
 For the period ending December 31, 2024

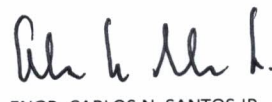
	Current Month	Year to Date
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	30,066,008.48	391,943,780.89
Collection of Other Revenues	1,791,067.30	25,470,918.08
Collection of Franchise Tax	622,030.49	7,639,550.28
Collection of Guaranty Deposit	72,839.85	1,329,471.05
Refund of overpayment of expenses and Cash Advances	46,762.30	420,577.47
Receipt of Performance/Bidders/Bail Bonds	-	108,594.10
Restoration of cash for unreleased checks	-	33,272,337.65
Total Cash Inflows	32,598,708.42	460,185,229.52
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	8,492,729.36	60,831,921.45
Fuel/Power for Pumping	2,448,913.37	28,940,547.60
Purchased Water	3,033,708.20	128,386,376.28
Chemicals	-	2,807,038.90
Other Operation and Maint. Expenses	2,669,732.57	26,695,527.89
Purchase of Inventory	1,545,730.54	39,010,546.20
Remittance of GSIS/PAG-IBIG/PHIC/Withholding Taxes	2,955,599.19	48,938,652.95
Reversal of Unreleased Checks	6,372,363.82	32,631,288.38
Refund for the Performance Security/Bid	-	296,000.00
Refund of guaranty/security deposits	-	105,518.43
Total Cash Outflows	27,518,777.05	368,643,418.08
Total Cash Provided (used) by Operating Activities	5,079,931.37	91,541,811.44
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Proceeds from Short-Term Investments	-	-
From Sinking Fund	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Investments in Securities	-	9,916,125.26
Sinking Fund	-	-
Purchase/construction of		
Land	-	2,536,430.40
Buildings	572,212.65	10,650,545.70
Other Property, Plant and Equipment	1,043,747.17	106,542,958.76
Total Cash Outflows	1,615,959.82	129,646,060.12
Total Cash Provided (Used) by Investing Activities	(1,615,959.82)	(129,646,060.12)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)	-	129,455,743.53
Interest Income	22,418.02	77,333.47
Total Cash Inflows	22,418.02	129,533,077.00
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges	451,160.37	6,167,291.67
Payments of domestic and foreign loans	1,628,438.88	18,935,177.48
Total Cash Outflows	2,079,599.25	25,102,469.15
Total Cash Provided (used) by Financing Activities	(2,057,181.23)	104,430,607.85
Cash Provided by Operating, Investing and Financing Activities	1,406,790.32	66,326,359.17
Add: Cash and Cash Equivalents - Beginning	216,987,813.83	152,068,244.98
Cash and Cash Equivalents, Ending	218,394,604.15	218,394,604.15

Cash and Cash Equivalents and International Reserves		486,469.77
Change Fund		30,000.00
Petty Cash Fund		40,000.00
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Operating Fund		186,334,392.83
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - Loan Fund		8,064,666.06
Cash in Bank-Local Currency, Current Account-Philippine National Bank (PNB) - Loan Fund		3,239,125.14
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (1)		42,107.24
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (2)		41,366.83
Cash in Bank-Local Currency, Current Account-Land Bank of the Philippines (LBP) - ADB Loan Fund (3)		-
Cash in Bank-Local Currency, Savings Account-Land Bank of the Philippines (SD)		20,116,476.28
Cash in Bank-Local Currency, Savings Account-Development Bank		-
		218,394,604.15


 Analyn A. Gunita
 Corporate Accounts Analyst

2/5/25


 JOVITA I. DALMACIO
 Department Manager, Administrative
 & Finance and General Services


 ENGR. CARLOS N. SANTOS JR.
 General Manager

2/5/25